



finance business. The firm has 1,107 offices in this country, 159 in Canada and one in London.

**EARNINGS**—For six months ended June 30, 1960, the company reported gross income of \$66,372,107 and net income of \$12,330,650, compared with gross of \$60,596,164 and net of \$11,234,591 for the same period of 1959.

Last July 11, a wholly owned subsidiary purchased 46.7% of the outstanding common stock of Western Auto Supply Co., a nationwide merchandising chain.

Capitalization of the company on Sept. 30, 1960, adjusted to reflect the current sale of debentures, consisted of \$405,250,000 in long-term debt, \$110,180,188 in short term obligations, 586,213 shares of 5% cumulative preferred stock of \$50 par value and 10,001,218 shares of common stock of \$1 par value per share.

**UNDERWRITERS**—Upon the terms and subject to the conditions contained in an underwriting agreement (the Underwriting Agreement) entered into between the corporation and Eastman Dillon, Union Securities & Co., as managing underwriter, on behalf of itself and the underwriters named therein, the underwriters named below have severally agreed to purchase from the corporation the following respective principal amounts of debentures:

Amount \$	Amount \$
Eastman Dillon, Union Securities & Co. 10,000,000	Courts & Co. 200,000
A. C. Allyn & Co., Inc. 600,000	Drexel & Co. 600,000
Arthurs, LeStrange & Co. 50,000	F. Ederstadt & Co. 600,000
Bacon, Whipple & Co. 200,000	A. G. Edwards & Sons. 100,000
Baker, Weeks & Co. 200,000	Emanuel, Deetjen & Co. 200,000
Bateman, Eichler & Co. 200,000	Equitable Securities Corp. 600,000
A. G. Becker & Co. Inc. 600,000	The First Boston Corp. 2,000,000
Blair & Co. Inc. 200,000	Glore, Forgan & Co. 1,650,000
Blunt Ellis & Simmons. 200,000	Goldman, Sachs & Co. 1,650,000
Blyth & Co., Inc. 1,650,000	Harriman Ripley & Co., Inc. 1,650,000
Boettcher & Co. 200,000	Harrison & Co. 50,000
J. C. Bradford & Co. 100,000	Hemphill, Noyes & Co. 600,000
Alex. Brown & Sons. 400,000	Hornblower & Weeks. 600,000
Burns Bros. & Denton, Inc. 300,000	E. F. Hutton & Co. 300,000
Butcher & Sherrerd. 200,000	The Illinois Co. Inc. 200,000
John W. Clarke & Co. 200,000	Johnston, Lemon & Co. 400,000
Julien Collins & Co. 100,000	Kidder, Peabody & Co. 1,650,000
	Kuhn, Loeb & Co. 2,000,000

Amount \$	Amount \$
Laird, Bissell & Meeds. 200,000	Salomon Bros. & Hutzler 800,000
Lazard Freres & Co. 1,650,000	Smith, Barney & Co. Inc. 2,000,000
Carl M. Loeb, Rhoades & Co. 600,000	William R. Staats & Co. 300,000
Loewi & Co. Inc. 200,000	Stein Bros. & Boyce. 200,000
McCormick & Co. 200,000	Stephens, Inc. 200,000
McDonald & Co. 300,000	Stifel, Nicolaus & Co., Inc. 200,000
Mason-Hagan, Inc. 100,000	Stone & Webster Securities Corp. 1,650,000
A. E. Masten & Co. 100,000	Stroud & Co., Inc. 300,000
Merrill Lynch, Pierce, Fenner & Smith Inc. 1,650,000	Suplee, Yeatman, Mosley Co., Inc. 100,000
The Milwaukee Co. 300,000	Taylor, Rogers & Tracy, Inc. 50,000
P. S. Moseley & Co. 600,000	Spencer Trask & Co. 400,000
Mullaney, Wells & Co. 100,000	Tucker, Anthony & R. L. Day. 400,000
The Ohio Co. 300,000	G. H. Walker & Co. 400,000
Faine, Webber, Jackson & Curtis. 600,000	Wertheim & Co. 600,000
Piper, Jaffray & Hopwood. 400,000	J. C. Wheat & Co. 100,000
Putnam & Co. 200,000	White, Weld & Co. 1,650,000
Reinholdt & Gardner. 200,000	Dean Witter & Co. 800,000
Reynolds & Co. 600,000	Yarnall, Biddle & Co. 100,000
Riter & Co. 400,000	
L. F. Rothschild & Co. 600,000	

#### Benton Harbor Hospital Association—To Redeem Bonds

The association has called for redemption on Jan. 1, 1961, all of its outstanding first mortgage serial and sinking fund bonds dated Jan. 1, 1950 at 101%. Payment will be made at the Continental Illinois National Bank & Trust Co., Chicago, Ill. or at the First National Bank, West Bend, Wis.—V. 191, p. 2635.

#### Best & Co.—Acquires—

Walter Strickland, President of Best & Co., announces the outright purchase in a straight cash transaction of The Grand Apparel Co. of Milwaukee, Wis.

Grand Apparel operates three women's and children's apparel stores in the Milwaukee area. The main store is in Milwaukee and there are suburban branches in Wauwatosa and Whitefish Bay.

Grand has been in business in Milwaukee for 55 years, and Pierce

Rosenberg, its President and the son of its founder, will continue in direct management of this new division of the Best & Co. organization. No changes in personnel or in Grand's merchandising policies are planned and the business will continue to operate as Grand Apparel.

Grand's net sales volume for 1959, including leased departments, was approximately \$6,900,000. Sales of Grand for the first nine months of 1960 show an increase over 1959.—V. 190, p. 1291.

#### Berman Leasing Co.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the common \$1 par value common stock of the company.—V. 192, p. 2323.

#### Brooks Instrument Co., Inc.—Forms European Sub.—

The Hatfield, Pa., manufacturer of rotameter-type flow instrumentation, level controls and primary-device components, Dec. 16, announced the formation of a European manufacturing subsidiary, Brooks Instrument Nederland, N. V., with headquarters and factory in Veenendaal, Netherlands.

The new firm is a wholly-owned subsidiary of Brooks Instrument Co., S. A., a sales company previously formed by Brooks in Switzerland.

The Netherlands company has purchased a site on which it is building a new plant which is scheduled to begin production about mid-January of 1961. Initially, production will be limited to only three of Brooks' major rotameter lines; purge meters, O-ring-type indicating meters and pneumatic and electric transmitting rotameters. Within two years the plant is expected to be producing all Brooks' product lines, including a new type of level controller.

Brooks Instrument Co., S. A., will represent the Netherlands corporation in all markets outside of the Western Hemisphere. The central European sales office is located in Freiburg, Switzerland. Other offices probably will be opened in Germany, France and England.

#### California Gas Transmission Co.—Import Plan Opposed

See Southern California Gas Co., below.

#### (J. I.) Case Co.—New Tractor—

A new 750 Crawler tractor that went into production Dec. 1, 1960 was announced on Dec. 6 by Wm. J. Grede, President of the J. I. Case Co., Racine, Wis., manufacturer of industrial and agricultural tractors and equipment. The new tractor will be introduced on film at

## Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Approximately \$31 million corporate and \$48,780,000 municipal financing is being groomed for the market this week. The four-week float, all along the line, however, has ebbed lower than last week's four-week projection. The larger issues slated for this period are identified at the end of this column. More details, of course, are to be found in this and the Thursday issues of the *Chronicle*.

The following table sums up the public financing picture of bonds, common and preferred stocks, and municipals assigned tentative offering dates in the next four weeks.

#### VISIBLE FINANCING SUPPLY IN NEXT FOUR WEEKS

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
Dec. 19-Dec. 23..	\$9,950,000	\$21,056,590	\$31,006,590	\$48,780,000	\$79,786,590
Dec. 26-Dec. 30..	-----	3,157,470	3,157,470	13,100,000	16,257,470
Jan. 2-Jan. 6..	8,675,000	4,045,000	12,720,000	2,300,000	15,020,000
Jan. 9-Jan. 13..	60,504,400	21,800,000	82,304,000	137,440,000	219,744,000
Total.....	\$79,129,400	\$50,059,060	\$129,188,060	\$201,620,000	\$330,808,060
Last Week's Data	118,380,000	109,476,500	227,856,500	232,997,000	460,853,500

\* \$1 million or more.

#### THE TOTAL BACKLOG OF REGISTERED ISSUES

The total backlog of corporate issues registered with the appropriate Federal agencies, and municipals, has declined somewhat continuing the trend of the past few weeks. Nevertheless, a glance at some of the principal parts of the backlog shows bonds with dates have decreased slightly from last week's total and stocks without dates affixed have held their own with the week before.

Tabulated just following are the backlog figures for filed securities with and without offering dates.

	Total Backlog	
	This Week	Last Week
Corporate bonds with dates	\$257,618,900 (25)	\$239,389,000 (21)
Corporate bonds without dates	137,545,300 (37)	171,316,000 (39)
Total bonds.....	\$395,164,200 (62)	\$410,705,000 (60)
Corporate bonds with dates	\$68,774,010	\$141,386,450
Corporate bonds without dates	208,343,220	207,682,350
Total stock.....	\$277,117,230	\$349,068,800
Total corporates.....	\$672,281,430	\$759,773,800
Total municipals with dates	\$398,860,000†(37)	\$526,187,000 (46)

† Includes Oklahoma City Improvement Authority bond negotiation led by John Nuveen & Co., and Allen & Co., et al, computed at the minimum of the \$45-\$65 million range. The intent is to have this out by the end of the year or in January.

#### AN ACTIVE PAST WEEK

Corporate sales in the week of Dec. 8 through 14 reached the quite sizable figure of \$159,019,850 in public offerings. Making up this total were \$100,250,000 in senior debt securities including a \$7,750,000 equipment trust certificate and \$25 million par value preferred stock issue. The remainder consisted of equities. Private placements made known amounted to \$49,300,000 not including 108,720 shares of Mercantile National Bank. The \$177,000,000 short term debentures floated by the Federal Intermediate Credit Banks are not included in these capital market figures. Additions to the *Chronicle's* Dec. 15 calendar of registered new issues aggregated \$124,772,500. Of this, \$114,392,500 were fixed debt obligations and this, in turn, included two equipment trust certificates, and the \$45 million Consolidated Natural Gas (2/7) and the \$30 million Lake Superior District Power Co. (2/7).

An active week of municipal public offerings also occurred during the week ending Dec. 14. They totaled \$186,852,000 and \$97,615,000 of this consisted of PHA's. Additions to the *Chronicle's* calendar of larger municipal issues amounted to \$55,126,000. This, however, was unable to keep the municipal float from declining.

Prices paid for corporate bonds maintained the higher trend set in last week due either to the shortage of unsold issues or to doubts as to how soon the yields on stocks may turn around. At the week's end an announcement was made to the effect

that the government may go into the red slightly after all at the end of the year. This news may arrest the upward bond price trend. In the municipal market, prices paid took a somewhat different turn than for corporates. For example, the PHA's that went out paid a higher interest than their last issue last September.

#### WHERE LIES THE GREATER IMPORTANCE OF GOLD?

A crucial debate is shaping up as to whether gold's most important place is to serve as a settler of international balance of payments and not be used domestically at all, or whether its foremost role among others is to keep tabs on domestic credit and currency supply, and automatically take care of its international function as a natural by-product. Germane to this is the fact that the dollar in a free market is subject to both domestic and international forces. Actually, the workings of the latter cannot be thwarted or circumscribed should it be such as to adversely affect the effectiveness of our dollar, or any other currency, to function as a medium of exchange and storehouse of value, domestically and internationally.

Last week another important figure endorsed the stand that our gold supply should be solely used to cover foreign claims on our dollar and should not be used as a reserve for Federal Reserve notes and deposits. Per Jacobsson, the distinguished Swedish financier and economist, formerly of the Bank for International Settlements and now Managing Director of the International Monetary Fund, concurred with Henry C. Alexander, Chairman of the Board of Morgan Guaranty Trust Co. (cf. p. 2, Dec. 12 and p. 20ff of Dec. 15 issues of the *Chronicle*) that our monetary gold stock should be used only for balance of payment purposes. Both of these gentlemen, in turn, endorsed the same position taken last year by Dr. Roy L. Reiersen, Vice-President and Senior Economist of the Bankers Trust Co. (cf. p. 1ff, Nov. 28, 1959 and p. 2, Dec. 12 issues of the *Chronicle*) who at that time detailed his reasons as to why we should completely depart from any domestic ties to gold and confine its use as a cover for foreign dollar claims.

Their position stresses gold's greater importance exists for international foreign exchange purposes and lesser need [in fact they say needless] for domestic requirements. They assume that expert human judgment will see to it that we do not have at any time too much or too little currency and credit, and that gold need not be used to mirror or to focus attention on its performance.

It is the writer's thesis that this completely reverses the paramount position of gold. In fact it opens the door entirely to what has occurred in the way of super peace-time credit, debt and deficit financing/spending expansion during prosperity since 1933 when we departed from gold redeemability and tried devaluation of the dollar. This would leave no check at all upon human management—a check (admittedly made inadequate since 1933) with which even now the Federal Reserve has to contend with and which, in turn, has helped check Congress' fiscal notions. The issue is whether a gold settlement fund can protect the dollar if in a free market the domestic human management of the dollar errs. Without the warning, or the check that gold can provide, our dollar could lose favor with foreigners, too late for remedial action. A gold reservoir that these gentlemen propose may not encourage foreign investments here or the desire to raise dollars here for investments abroad. But, a sound domestic currency would automatically win foreign acceptance and should encourage the free international flow of funds. To throw away the yardstick that measures human judgment is to throw away both the goose and the golden egg. Our primary need is to do all we can to keep our human managers on their toes with proper detection instruments that command attention. Gold is one of those instruments.

#### LARGER ISSUES IN THE OFFING

The following lists the larger issues expected to be publicly offered in the four weeks ahead. Included therein are three equipment trust certificates:

Week of Dec. 19: 155,000 shares of Mortgage Guaranty Insurance Corp. common; 161,573 shares of United Gas Corp., common; \$4.5 million Ritter Co., debentures; 5.1 million shares of Drexel Equity Fund, common; and in *Municipals* there are \$5,103,000 Brookhaven Central School District, N. Y.; \$3,975,000 Kent County, Mich.; \$7,500,000 Richmond, Va.; and \$14,173,000 State Colleges of California.

Week of Dec. 26: No large corporates during this holiday week but in *Municipals* there are scheduled \$4 million Hartford Co. Metro. District, Conn.; and \$8 million State of New Mexico issue.

Week of Jan. 2: \$8,550,000 Chicago, Burlington & Quincy RR. equipment trust cert.; and there are no large *Municipals* set as yet for this week.

Week of Jan. 9: \$3,210,000 Missouri Pacific RR. equipment trust cert.; 600,000 shares of Pocket Books, Inc.; \$25,634,400 Brunswick Corp., debentures; \$10 million Iowa Power & Light Co., bonds; \$13,260,000 Pacific Gas Transmission Co., debentures; \$8.4 million Southern Pacific Co. equipment trust cert.; and 9,000 shares of Rohm & Haas Co., common; and in *Municipals* there are \$30 million Los Angeles School District, Calif.; \$95 million State of California; and \$4,440,000 Livonia School District, Mich.

December 15, 1960.

the Hawaiian World Premiere and will be on display at dealer open houses to be held in January and February.

Grede predicts enthusiastic contractor acceptance for the new Crawler, particularly in those areas where operations vary, because of its superior power, maneuverability and ease of operation. "The Case 750 may well save the contractor the cost of maintaining a second tractor," Grede said.

The new big production Crawler features a 301 cubic inch Case built diesel engine; is equipped with the exclusive Terromatic transmission and a "load-sensing" torque converter that produces up to 23,000 pounds push-pull effort. Split second power shifting, effortless power steering and independent power control of each track are also featured in this new machine.

Other features of the 750 Crawler include fingertip pressure hydraulic controls, self-lubricating lower track rollers, ease accessibility to oil and fuel filters and the electrical system, plus the introduction of a new concept of servicing with simple hand tools. Exclusive new hydraulic track adjustment was specifically designed for faster, easier daily maintenance plus top operating efficiency to give the customer more profit time on the job. Specifications on the new tractor are now available.—V. 192, p. 1490.

#### Central Illinois Light Co., Peoria, Ill.—Files With SEC

The company on Nov. 28, 1960, filed a letter of notification with the SEC covering 8,191 shares of common stock (no par) to be offered at-the-market less 10% of price on date of purchase to employees of the company pursuant to stock option plan. No underwriting is involved.

The proceeds are to be used for working capital.—V. 191, p. 1431.

#### Chisholm Ski Club, Inc., Rumford, Me. — Files With Securities and Exchange Commission—

The corporation on Dec. 5, 1960 filed a letter of notification with the SEC covering 10,000 shares of common stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used for working capital.

#### Colonial Stores Incorporated—Sales Up—

Period Ended Dec. 3— 1960—4 Wks.—1959 1960—48 Wks.—1959  
Sales \$34,639,189 \$34,153,885 \$408,457,186 \$405,798,875  
—V. 191, p. 2088.

#### Consolidated Circuit Corp., Anaheim, Calif. — Files With Securities and Exchange Commission—

The corporation on Dec. 1, 1960 filed a letter of notification with the SEC covering 125,000 shares of common stock (par one cent) to be offered at \$1 per share, through Russell & Saxe, Inc., New York, New York.

The proceeds are to be used to retire a bank loan and for working capital.

**Consumers Power Co.—Bonds Offered—Public offering of \$35,000,000 Consumers Power Co. 4% first mortgage bonds due 1990 was made on Dec. 13 by an underwriting group managed by Halsey, Stuart & Co. Inc. The bonds are priced at 100% and accrued interest, to yield 4.625%. The group bid 99.35% for the issue at competitive sale on Dec. 12. The other bids, also naming a 4% coupon, came from White, Weld & Co. and Shields & Co., jointly, 98.909; Harriman Ripley & Co., Inc., and First Boston Corp., jointly, 98.864, and Morgan Stanley & Co., 98.81.**

**PROCEEDS—**Net proceeds from issuance of the bonds will be used by Consumers Power to finance in part its constructive program, to reimburse its treasury for expenditures made for such purposes, and to repay short-term bank loans obtained and to be obtained in connection with interim financing of the construction program.

**REDEMPTION—**The bonds are not optionally redeemable prior to Dec. 1, 1965 through the use of funds borrowed at an effective interest cost to the company of less than 4.625%, the effective interest cost of the bonds offered Dec. 13. Otherwise the bonds may be optionally redeemed at prices ranging from 104.63% to 100%, plus accrued interest. They also are redeemable for the sinking or improvement fund at par.

**BUSINESS—**Consumers Power is engaged in the distribution of electricity and natural gas in the lower peninsula of the State of Michigan. The company also supplies steam in a few communities and, incident to the electric and gas business, sells appliances.

**REVENUES—**Operating revenues in the 12 months ended Aug. 31, 1960 totaled \$275,147,000; gross income \$51,835,000; and net income \$38,041,000. Ratio of earnings to fixed charges for the 12-month period was 5.90.

**PURCHASERS—**The purchasers named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth below.

Amount	Amount
Halsey, Stuart & Co. Inc. \$7,000,000	Investment Corp. of Norfolk \$200,000
Allison-Williams Co. 150,000	The Johnson, Lane, Space Corp. 200,000
A. C. Allyn & Co., Inc. 1,250,000	John B. Joyce & Co. 150,000
Baker, Watts & Co. 200,000	Ladenburg, Thalmann & Co. 2,000,000
Barret, Fitch, North & Co. Inc. 200,000	Mackall & Coe 300,000
Baxter & Co. 1,000,000	Hugo Marx & Co. 100,000
A. G. Becker & Co. Inc. 1,250,000	McMaster Hutchinson & Co. 200,000
D. H. Blair & Co. 150,000	Mid-South Securities Co. 100,000
Boettcher & Co. 200,000	Moroney, Beissner & Co., Inc. 150,000
J. C. Bradford & Co. 800,000	Nongard, Showers & Murray, Inc. 100,000
Byrd Brothers 100,000	Norris and Hirschberg, Inc. 100,000
Clayton Securities Corp. 200,000	J. A. Overton & Co. 100,000
Julien Collins & Co. 300,000	Pacific Northwest Co. 200,000
Crutenden, Podesta & Co. 200,000	Penington, Colket & Co. 150,000
Cunningham, Schmertz & Co., Inc. 200,000	Peters, Writer & Christensen, Inc. 150,000
Dallas Union Securities Co., Inc. 200,000	Wm. E. Pollock & Co., Inc. 750,000
Davenport & Co. 150,000	Raffensperger, Hughes & Co., Inc. 200,000
Dick & Merle-Smith 1,250,000	Rippel & Co. 150,000
Clement A. Evans & Co., Inc. 150,000	The Robinson-Humphrey Co., Inc. 400,000
Ferris & Co. 150,000	Salomon Bros. & Hutzler 4,250,000
The First Cleveland Corp. 200,000	Seasongood & Mayer 200,000
First Securities Corp. 200,000	Shaughnessy & Co., Inc. 100,000
First Southeastern Co. 100,000	Stifel, Nicolaus & Co., Inc. 200,000
Freeman & Co. 400,000	Stix & Co. 150,000
M. M. Freeman & Co., Inc. 150,000	Walter Stokes & Co. 150,000
Funk, Hobbs & Hart, Inc. 150,000	J. S. Strauss & Co. 400,000
Hallgarten & Co. 1,250,000	Stroud & Co., Inc. 750,000
Harrison & Co. 100,000	Thomas & Co. 300,000
Ira Haupt & Co. 1,000,000	Wertheim & Co. 2,000,000
J. H. Hilsman & Co., Inc. 100,000	C. N. White & Co. 200,000
Hooker & Fay, Inc. 200,000	Wyatt, Neal & Waggoner 200,000
Hornblower & Weeks 1,250,000	
Indianapolis Bond and Share Corp. 200,000	

—V. 192, p. 1708.

**Cook Coffee Co.—Common Stock Offered—Goldman, Sachs & Co. heads an underwriting group which made a secondary offering on Dec. 15 of 100,000 shares of common stock of this company at a price of \$18.25 a share. Three selling stockholders will receive all of the net proceeds from this sale. Cook Coffee Company at Oct. 1, 1960, had 1,209,525 shares of common stock outstanding and \$5,636,000 of funded debt. The offering was oversubscribed and the books closed.**

**BUSINESS—**Cook is engaged primarily in the retail and wholesale grocery business. In addition to its chain of 42 "Pick-N-Pay" supermarkets, principally in the greater Cleveland area, and 671 home service routes in 11 states, Cook operates three warehouses, two coffee roasting plants, a bakery, milk and ice cream plant and a butter-making plant. Supermarket operations presently account for about 80% of sales, home service routes 15%, wholesale 5%.

**UNDERWRITERS—**Subject to the terms and conditions set forth in the Underwriting Agreement, the selling shareholders have agreed to sell, and each of the underwriters, for whom Goldman, Sachs & Co. are acting as representatives, has severally agreed to purchase, the number of shares of common stock set opposite its name below:

Shares	Shares
Goldman, Sachs & Co. 26,000	Merrill Lynch, Pierce, Fenner & Smith Inc. 7,000
Bache & Co. 4,000	Merrill, Turben & Co. 4,000
Ball, Burge & Kraus 3,000	Murch & Co., Inc. 2,000
Bear, Stearns & Co. 4,000	The Ohio Co. 3,000
Crutenden, Podesta & Co. 3,000	Paine, Webber, Jackson & Curtis 4,000
The First Cleveland Corp. 2,000	Piper, Jaffray & Hopwood 4,000
Goodbody & Co. 3,000	Prescott, Shepard & Co. 3,000
Hornblower & Weeks 4,000	Reinholdt & Gardner 3,000
Joseph, Mellen & Miller, Inc. 3,000	Reynolds & Co., Inc. 4,000
Lehman Brothers 7,000	Singer, Deane & Scribner 3,000
McDonald & Co. 4,000	

—V. 192, p. 1608.

#### Crestliner, Inc.—Expansion—

A half-million dollar plant expansion program for Crestliner, wholly-owned boat-building subsidiary of Bigelow-Sanford, Inc., has been announced by Edson P. Williams, Crestliner's president.

Most important in the plan is the opening of a new 100,000 square-foot plant at Thompsonville, Conn., where the company began construction of fiber glass and thermoplastic outboard motor boats this month. This plant also will serve as a stocking point for the entire New England area, including Crestliner's line of aluminum-hulled models.

In addition, 10,000 square-foot warehouse additions are being made at existing plants in Little Falls, Minn., and Strasburg, Va. Fiber glass boats are made at both locations and aluminum boats and unfinished aluminum forms for assembly at Strasburg are manufactured at Little Falls, the original Crestliner plant, dating back to 1946 when the company was founded.

Almost half the program's funds will go toward equipping these three plants as well as that at Morrilton, Ark., with newly-designed boat manufacturing and handling equipment.

"This is a big step," said Mr. Williams, in announcing the program, "toward equipping us with the most modern facilities in the boat-building industry. The additions in space and facilities will enable us to operate on an efficient, year-round basis, producing boats with the highest possible quality standards at competitive prices."

As an example of the new facilities being installed at all five Crestliner plants, Mr. Williams mentioned a radically different handling and loading truck, designed by the company's own engineering staff, that will insure undamaged, speeded-up loading of outboard motor boats for delivery to dealers.

"This is only the beginning," added Mr. Williams, "of our long-range expansion program that is aimed at putting a Crestliner factory within easy reach of any marine dealer and equipping all our plants with the most modern, integrated facilities to serve our dealers and, consequently, the buying public."—V. 192, p. 5.

#### Davega Stores Corp.—Appointment—

The Manufacturers Trust Co. has been appointed trustee for \$1,500,000 principal amount 6½% convertible subordinated debentures due 1975 of the corporation.—V. 192, p. 2220.

#### Elastic Stop Nut Corp. of America—To Be Merged—

See Amerace Corp., above.—V. 191, p. 2088.

#### Eldon Industries, Inc.—Acquires Subsidiary—

The company has completed purchase of the fixed assets and inventory of Knickerbocker Plastics Division, North Hollywood, it was announced on Dec. 6 by Eldon President, Robert Silverstein.

The plastics company, pioneer manufacturer of predominantly spring and summer toys, was a division of Knickerbocker Toy Co., Inc., New York. A new corporation, Eldon/Knickerbocker, has been formed. It will operate as a wholly-owned subsidiary of Eldon Industries, Inc. The purchase involved 11,112 shares of Eldon Industries, Inc. common stock, plus approximately \$600,000 in equal annual payments over a five-year period. This spring Eldon, formerly privately held, sold its first public issue of common stock amounting to 150,000 shares at \$11 per share. Underwriting was headed by Shearson, Hammill & Co. and Stern, Frank, Meyer & Fox.—V. 191, p. 1433.

#### Electrada Corp.—Contract—

Two new contracts for titanium pressure vessels, amounting to more than \$850,000, have been awarded to the Airite Division of Electrada by the Convair Astronautics Division of the General Dynamics Corp., Henry C. Jones, president of Electrada announced on Dec. 8.

Deliveries of the vessels, to be used in the Atlas missile program, will begin immediately and the order will be completed by April 15, 1961.

The vessels are used to hold the engine propellants and the inert gases used for airframe pressurization and activation of control mechanisms. The use of titanium and a closer evaluation of operational requirements has reduced the weight of each vessel to 79 pounds, from the 196 pounds of the original stainless steel tanks.

With this order, the Airite Division of Electrada has become the largest supplier of titanium pressure vessels for the missile industry, Mr. Jones declared.—V. 192, p. 1608.

#### Electric Bond & Share Co.—Stock Sale Cleared—

The Securities and Exchange Commission has issued an order under the Holding Company Act authorizing this New York holding company to offer and sell at competitive bidding 140,498 shares of common stock of United Gas Corp. Such sale is required by the Commission's order of Dec. 6, 1960, which directed the sale of the 140,498 shares of United Gas stock (thereby reducing its holding of such stock to 500,000 shares) as a condition precedent to Bond and Share's exemption from the Holding Company Act.—V. 192, p. 2325.

#### Electro-Tech Instruments, Inc., Portland, Ore. — Files With Securities and Exchange Commission—

The corporation on Nov. 29, 1960, filed a letter of notification with the SEC covering 75,000 shares of common stock (par 50 cents) to be offered at \$4 per share, through Robert Edelman Co., Inc., New York, N. Y. The offering is expected in January.

The proceeds are to be used for inventory, advertising and for working capital.

#### Emerson Electric Mfg. Co.—Files for Secondary—

The company, of 8100 Florissant Ave., St. Louis, Mo., filed a registration statement with the SEC on Dec. 9 covering 54,033 outstanding shares of common stock, to be offered for public sale by the

present holder thereof, Klingbill Real Estate Co., through a group of underwriters headed by Carl M. Loeb, Rhoades & Co. and Scherck, Richter Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the commercial production of electric motors, lighting fixtures, fans, air conditioners, electric heat devices, bench saws and arc welders, and in military defense work including research engineering, and development and production of complex electronic systems, missiles and airframe structures. In addition to certain indebtedness, the company has outstanding 2,188,341 shares of common stock, of which Mills, Inc. owns 223,098 shares and management officials as a group own 64,886 shares. Klingbill Real Estate, which is in the process of dissolution and liquidation, owns 54,033 shares and proposes to sell all of such holdings. D. J. Biller and O. W. Klingsick own in equal shares the outstanding stock of Klingbill Real Estate, and they are officers of Day-Brite Lighting, Inc., a wholly-owned subsidiary of the company.—V. 192, p. 701.

#### Ericsson Group—Egyptian Phone Network—

The United Arab Republic will base its future telephone network in Egypt exclusively on telephone exchanges using modern crossbar switching systems developed by The Ericsson Group, one of the world's leading telecommunications organizations, it was announced in Stockholm on Dec. 7.

(In November, 1959, Ericsson crossbar switching equipment was approved as the new standard telephone system throughout Australia.)

The announcement on Dec. 7 coincided with the statement that L. M. Ericsson Telephone Co. of Stockholm, Sweden, the parent company of the Group, has received a new \$11,000,000 contract from the Egyptian telephone administration for the delivery of automatic exchange equipment.

The contract covers equipment for 102,000 lines, which include 60,000 in Cairo, 20,000 in Alexandria and 22,000 in 13 other cities. All of the telephone exchanges are expected to be ready for cut-over before the end of 1965.

Last year Ericsson was awarded an initial \$5,000,000 contract for the installation of similar equipment in Cairo and five other towns in the Nile Delta. Under the contract, equipment for 30,000 lines were to be provided in Cairo, among other provisions. Ericsson also agreed to provide engineering assistance in the construction of an Egyptian telephone factory, which will manufacture certain Ericsson products under a license agreement, and will train Egyptian technicians to operate the exchanges and the factory.

More recently, the telephone administration ordered 60,000 telephones set for delivery from Sweden.

The Ericsson Group, with annual sales of more than \$165,000,000 is comprised of 58 companies operating in 29 countries. It has been supplying telephone equipment to Egypt (now the United Arab Republic) for more than 50 years.—V. 191, p. 2413.

#### (L. M.) Ericsson Telephone Co. (Sweden)—Contract—

See Ericsson Group, above.—V. 192, p. 701.

#### Flintkote Co.—Acquires Licenses—

I. J. Harvey, Jr., Chairman and Chief Executive Officer of the company announced on Nov. 29 an agreement with Rand Development Corp., Cleveland, Ohio, whereby Flintkote has acquired licenses under Rand Development Corp. and Canadian Ingersoll-Rand Co., Ltd.'s spray-up process patents.

Mr. Harvey stated that Flintkote will receive the benefit of the Rand Development Corp.'s pioneer work in the spray-up process of reinforced plastics which constituted a break-through in the low cost, high quality manufacture of products ranging from boats, trucks and trailers in the transportation industry, to the field of buildings, side-walls, swimming pools and building materials in the construction industry.

This agreement permits Flintkote to combine its Sealzit Gun with the Rand know-how and the protection of the Rand patents and puts Flintkote in a position to expand its markets and to contribute to all phases of the reinforced plastics industry.

As part of the agreement, Flintkote has made arrangements for the present owners of Sealzit Guns to become licensees under the Rand patents at the usual royalty rates.

The continuing research of both companies should result in further developments in spray-up techniques in the plastics industry which will promote the more widespread use of reinforced plastics in manufacturing and the construction industry.

H. J. Rand, President of Rand, stated that Rand was most enthusiastic about its agreement with Flintkote. He said Flintkote will act as a distributor for Rand in most sections of the country. He further stated that the cooperative efforts of Flintkote and Rand would expedite the utilization of the Rand process in important areas of the construction and transportation fields.

Mr. Harvey said the new Monoform system for roof construction announced by Flintkote in May of this year has been enthusiastically received and that over 150 licensees are now utilizing Sealzit roofing guns for this purpose. He went on to say that the company is now in the process of developing other markets for the gun and products of the company in irrigation and other fields.—V. 192, p. 1492.

#### Florida Guaranty Title & Trust Co., Miami, Fla.—Files With Securities and Exchange Commission—

The company on Nov. 29, 1960, filed a letter of notification with the SEC covering 83,125 shares of common stock (par 50 cents) to be offered at \$3.60 per share, through Floyd D. Cerf, Jr. Co., Inc., Chicago, Ill.

The proceeds are to be used to pay a second mortgage installment, advertising and for working capital.

#### Ford Electronics Corp.—Additional Financing Details

—Our Dec. 12 issue reported the offering of 150,000 shares of the company's common stock at \$2 per share. Additional financing details follow:

**UNDERWRITING—**The underwriters named below for whom Thomas Jay, Winston & Co., Inc., is acting as representative, have agreed to purchase from the company the respective amounts set forth below:

Shares
Thomas Jay, Winston & Co., Inc. 75,000
Pacific Coast Securities Co. 35,000
Raymond Moore & Co. 30,000
Kesselman & Co., Inc. 10,000

—V. 192, p. 2325.

#### Garrett Corp.—To Redeem Debentures—

The corporation has called for redemption on Jan. 12, 1961, all of its outstanding 4% subordinated debentures due Sept. 15, 1978 at 104½% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., New York 15, N. Y. or at the Title Insurance & Trust Co., 433 S. Spring St., Los Angeles 54, Calif.

The debentures may be converted into common stock at \$43.47 per share at any time up to and including, but not after, the close of business on Jan. 12, 1961. Debentures shall be surrendered for conversion at the Bankers Trust Co., 16 Wall St., New York 15, N. Y. or at the Title Insurance & Trust Co.

#### SALE OF DEBENTURES TO PURCHASERS—

The corporation has entered into an Agreement with Merrill Lynch, Pierce, Fenner & Smith Inc. and certain other firms (the "Purchasers") under which the purchasers have agreed to purchase at a flat price of \$1,065.84 for each \$1,000 principal amount (less Federal transfer taxes if not furnished by the debenture holder) all debentures, with all coupons, if any, appertaining thereto maturing after Jan. 12, 1961, tendered to them at any time up to the close of business on Jan. 12, 1961. This price is slightly more than that payable upon redemption as described above. The purchasers have agreed to convert the debentures so purchased into common stock. The corporation has agreed to pay the purchasers compensation for their commitment. The agreement between the corporation and the purchasers provides that the pur-

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y. RECTOR 2-9570. Claude D. Seibert, Publisher and President; William Dana Seibert, Treasurer; George J. Morrissey, Editor. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); Copyright 1960 by William B. Dana Company. Re-entered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union; \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

chapters may, in addition, purchase debentures in the open market, convertible into common stock, and sell such shares of common stock, and that they may effect transactions in the common stock on the New York Stock Exchange or otherwise for the purpose of stabilizing or maintaining the price of the common stock.—V. 192, p. 2326.

#### General Dynamics Corp.—Joint Atomic Project—

Seven investor-owned electric utility companies of New York State on Dec. 7 selected General Dynamics Corp. to carry out an \$8,700,000 development program over the next three years directed toward ultimate construction of a large-size atomic power plant capable of producing economic nuclear power.

Final objective of the program is a nuclear plant of 300,000-to-500,000 kilowatts electrical capacity, larger than any yet undertaken in the United States, to be placed in operation in New York State.

Announcement of the joint project designed to demonstrate that nuclear energy can produce electricity in competition with modern, conventional-type plants using coal and other fossil fuels was made here by the Empire State Atomic Development Associates, Inc., (ESADA) composed of the seven companies whose service areas blanket the State of New York.

The Empire State companies' \$8,700,000 joint program with General Dynamics calls for advanced research and development based on General Dynamics' High Temperature, Gas-cooled Power Reactor system (HTGR).

The seven member companies of the New York State group are: Niagara Mohawk Corp., Syracuse; Long Island Lighting Co., Mineola; New York State Electric & Gas Corp., Binghamton; Consolidated Edison Co., New York; Rochester Gas & Electric Corp., Rochester; Central Hudson Gas & Electric Corp., Poughkeepsie; and Orange & Rockland Utilities, Inc., Nyack.

The ESADA announcement said its studies, carried out over the past year on behalf of the utility companies, showed the General Dynamics' high-temperature, helium gas-cooled, graphite-moderated nuclear power system to be one which "shows marked promise of achieving a breakthrough in the cost of atomic power."

Of the \$8,700,000 cost of the program with General Dynamics, the ESADA companies are funding \$4,500,000 and General Dynamics \$4,200,000. The latter figure is in addition to the funds already expended by General Dynamics on the large-size HTGR concept.

The three-year program of research and development will begin Jan. 1 at General Atomic Division's John Jay Hopkins Laboratory for Pure and Applied Science in San Diego, with the purpose of establishing that such a large-size plant based on the HTGR principle can produce electricity, using modern steam conditions, at a cost in the range of power generated in fossil-fueled plants throughout New York State.—V. 191, p. 2262.

#### General Steel Castings Corp.—Sub. Order—

An additional order for 60 subway cars for the New York City Transit Authority, amounting to approximately \$7,300,000, has been received by St. Louis Car Co., a wholly owned subsidiary of General Steel Castings Corp., it was announced on Dec. 9 by Edwin B. Meissner, Jr., President of St. Louis Car.

This brings to 350 cars the total now on order at St. Louis Car from NYCTA, as part of the Transit System's equipment modernization program. The 60-foot long, high speed cars will be equipped with four sets of double doors on each side; fiberglass seats, asbestos tile floors and other improvements over old style cars.

The company plans to make deliveries of the cars on order at the rate of about 100 cars a quarter.

The present order will bring to a total of 1650 the number of cars that will have been supplied to the New York City Transit Authority by St. Louis Car Co.—V. 192, p. 1196.

#### General Tire & Rubber Co.—Partial Redemption—

The company has called for redemption on Jan. 31, 1961, through operation of the sinking fund, 2,483 shares of its 5½% cumulative preference stock at \$100.50 per share plus accrued dividends of .4583 cents per share. Payment will be made at the Chemical Bank New York Trust Co., 165 Broadway, New York, N. Y.—V. 192, p. 1397.

#### Glass Marine Industries, Inc.—SEC In Court Action—

The Securities and Exchange Commission Chicago Regional Office announced on Dec. 8 the filing of Federal court action (USDC, Del.) seeking to enjoin Glass Marine Industries, Inc., of Humboldt, Ill., from violating the anti-fraud provisions of the Federal Securities Laws; entry of a temporary restraining order, scheduling of a hearing for Dec. 16, 1960, on the Commission's motion for a preliminary injunction, and prohibiting any transfer, disposition or dissipation of assets of the defendant until that date.—V. 191, p. 1878.

**Gorham Manufacturing Co.—Places Notes—**This company announced on Dec. 12 that it has borrowed \$4,500,000 from pension trusts and charitable organizations on its 5½% notes due Feb. 1, 1976. The proceeds of the loan will be used to retire outstanding debt, to finance additions to the company's Providence, R. I. plant and to increase working capital. Goldman, Sachs & Co. acted for the company in arranging for the financing.

**BUSINESS—**Gorham is the world's leading producer of sterling silverware. It also manufactures silver plated ware, stainless steel ware and bronze memorials. Fine stationery and other paper products are produced by a wholly-owned subsidiary, the Eaton Paper Corp. of Pittsfield, Mass. Gorham's electronics activity was recently expanded by the acquisition of Pickard & Burns, Inc., a research and development organization located in Needham, Mass. Black, Starr & Gorham, Inc., a subsidiary, operates jewelry stores in New York City, Millburn, N. J., and White Plains and Manhasset, N. Y.—V. 191, p. 2414.

#### Grand Union Co.—Sales Up—

Period End. Nov. 28—	1960—4 Wks.—1959	1960—39 Wks.—1959	
Sales	47,456,698	46,300,285	445,565,058
			454,880,644

—V. 192, p. 1912.

#### Grayson-Robinson Stores Inc.—Sales Up—

Period End. Nov. 30—	1960—Month—1959	1960—4 Mos.—1959	
Sales	\$5,749,290	\$5,530,357	\$20,966,363
			\$21,001,651

—V. 192, p. 1912.

#### Green Bag Cement Co.—Acquired—

See Marquette Cement Manufacturing Co., below.—V. 191, p. 1566.

**Gremar Manufacturing Co., Inc.—Additional Financing Details—**Our Dec. 12 issue reported the offering of 100,000 shares of the company's no-par common stock at \$4.25 per share. Additional financing details follow:

**UNDERWRITING—**The underwriters named below, for whom Milton D. Blauner & Co., Inc., is acting as representative, have severally agreed to purchase from the company the following number of shares of stock:

	Shares
Milton D. Blauner & Co., Inc.	45,000
M. L. Lee & Co., Inc.	45,000
Hadjewell, Sulzberger, Jenks, Kirkland & Co.	10,000

—V. 192, p. 2326.

#### Harding Carpets Ltd.—Annual Report—

Net income for the fiscal year ended Oct. 31 was \$433,671 or \$1.73 per share compared with \$652,291 or \$2.63 per share for the previous fiscal year. The earnings per share are calculated on the basis of 250,000 shares outstanding at Oct. 31, 1960, compared with 247,704 at the same date last year.

At their meeting on Dec. 2, 1960, the directors declared a quarterly dividend of 15 cents per share and a 10 cents bonus dividend payable Jan. 1, 1961, to shareholders of record Dec. 15, 1960.

At this same meeting the Board called the annual meeting of share-

holders for 11:00 a.m. on Jan. 23, 1961, at the head office of the company, Brantford, Ontario.—V. 188, p. 852.

#### (H. J.) Heinz Co.—Stock Split—Dividend Rise—

The directors proposed on Dec. 9 a three-for-one split of the common stock of the company together with an increase in capital stock of 200,000 shares—equivalent to 600,000 shares on the new basis. The proposals are subject to the approval of the shareholders at a special meeting to be held on Feb. 2, 1961.

The directors also increased the dividend rate 36% by declaring a quarterly dividend on Heinz common stock of 75 cents payable on Jan. 10, 1961, to stockholders of record Dec. 20, 1960.

Henry J. Heinz II, chairman of the board, said: "While dividend policy is necessarily dependent on future earnings and capital requirements, it is the intention of the board to maintain the new rate after giving effect to the proposed three-for-one split."

Mr. Heinz also announced the best six months in the company's history. Consolidated sales for the first half of the fiscal year through Oct. 26, 1960, totaled \$178,310,000, an increase of 7% over the same period in 1959 when sales totaled \$167,411,000. Net income for the six months was \$6,753,000, or \$3.90 per share of common stock, an increase of 14% over last year when net income was \$5,919,000, or \$3.42 per share.

A proxy statement giving details of the proposals will be mailed to shareholders on Dec. 29, 1960.—V. 192, p. 993.

**Holiday Inns of America, Inc.—Common Stock Offered—**A group headed by Equitable Securities Corporation offered on Dec. 15, 127,647 shares of Holiday Inns common stock priced at \$33 per share. The shares offered are being sold for the account of various stockholders and none of the proceeds of the offering will go to the company. The offering was oversubscribed and the books closed.

**BUSINESS—**Holiday Inns of America, Inc. and its licensees, constitute the Holiday Inn System, one of the largest motel systems in the United States having 162 Holiday Inns in operation in 28 states extending from coast to coast. Company headquarters are in Memphis, Tenn.

The first Holiday Inn was opened in Memphis, Tenn. in July, 1952 by Kemmons Wilson (now Board Chairman of the company). Since that date, the system has grown to where it now has a total of 15,249 rooms. The occupancy rate for the company-operated Holiday Inns which were in operation for 12 months averaged 76.5% for the fiscal year ended June 30, 1960, 72.8% for the fiscal year ended June 30, 1959 and 81.5% for the year ended June 30, 1958.

**REVENUES—**For 12 months ended June 30, 1960, total revenues amounted to \$12,200,000 and net income was \$711,000. This compared with total revenues of \$5,500,000 and net income of \$521,000 for the previous fiscal year. For two months ended Aug. 31, 1960, revenues amounted to \$2,900,000 and net income was \$285,000.

**CAPITALIZATION—**Capitalization of the company on Sept. 30, 1960, adjusted for the 4% stock dividend paid Nov. 14, 1960 and the sale last Oct. 27 of 20,000 common shares for expansion, consisted of \$11,381,894 in long-term debt and 681,807 shares of common stock of \$1.50 par value.—V. 192, p. 2018.

#### Illinois Bell Telephone Co.—Earnings—

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959	
Operating revenues	45,591,276	443,757,183	449,164,864
Operating expenses	25,702,798	25,252,778	260,492,212
			245,636,873
Federal income taxes	7,271,000	6,965,000	67,428,000
Other operating taxes	4,350,451	3,818,385	44,354,207
			42,566,667
Net operating income	8,267,027	7,721,020	76,889,845
Net after charges	7,389,100	6,928,162	68,187,641
			62,786,676

—V. 192, p. 2018.

#### International Rectifier Corp.—N. Y. S. E. Listing—

The corporation, which was founded in 1947 was admitted on Dec. 12 for trading on the New York Stock Exchange. Its symbol on the "Big Board" is IRP.

The company is today the world's largest supplier of industrial metallic rectifiers (semiconductors). Semiconductor devices manufactured by the company perform many functions in electrical and electronic equipment. Their primary use is for the conversion of alternating current to direct current, and voltage regulation. They are important components of business machines and computers, welding equipment, industrial control systems, railway signaling, radio-TV and telephone systems, missiles and spacecraft.

Incorporated under California laws in 1947, the company first occupied a 3,000 square foot building. Today the company has extensive research and manufacturing facilities at El Segundo, Calif., and branch offices in New York City, Syracuse, Philadelphia, Boston, Chicago, Detroit and Los Angeles. The company, which began 13 years ago with 15 employees, now has 950 employees, occupies 11 buildings totaling 215,000 square feet in the El Segundo area alone. Originally established to produce selenium rectifiers exclusively, it now manufactures a variety of rectifiers, diodes, zeners and cells, accounting for about 15% of total rectifier industry sales in this country. These components are used in almost every major industry from photographic equipment to space vehicles. The Tires I space satellite, the first TV station in space, as well as Tires II, relied exclusively on International Rectifier solar cells to power its communication with earth.

The company supplies the world market primarily through associated companies in England, France, Italy, Denmark and Japan. Its foreign business is up 65% over last year's gross. Other subsidiaries are Geer Machine Works Inc., acquired October, 1958 and Dallons Laboratories, Inc., Los Angeles, acquired June, 1960.

Eric Lidow, President of International Rectifier, took part in the trading ceremonies on the floor of the Exchange. With Mr. Lidow was G. Keith Funston, President of the New York Stock Exchange.

Consolidated sales and earnings of the company for the fiscal year ended June 30, 1960, reached new record levels. Sales increased 21% over fiscal 1959 from \$10,870,638 to \$13,124,586; earnings after taxes advanced 37% during the same period, from \$877,371 to \$1,206,007, amounting to 52.2 cents per share as compared with 39.4 cents per share in fiscal 1959. Five years ago sales were \$5,180,102.

For the three months ended Sept. 30, 1960, net sales were \$3,337,496 compared with \$3,216,197 for the three months ended Sept. 30, 1959. Net income after taxes amounted to \$280,667 as compared with \$271,283 for the comparable period in 1959. Earnings per share were 11.7 cents per share on 2,405,678 shares, as compared with 11.3 cents per share for the corresponding period of 1959 based on the same number of shares.

The corporation became a publicly-owned corporation October, 1958 and has been traded over the counter since then. In May, 1960, the company split its stock two-for-one.—V. 192, p. 1913.

#### International Silver Co.—Acquires—

The Meriden, Conn., company has acquired the Drycor Felt Co., Inc., Staffordville, Conn., and Eastwood-Nealey Corp., Belleville, N. J., according to Craig D. Muson, President of the world's largest silverware manufacturer.

Drycor, a Connecticut corporation with plants at Staffordville and Rockville, originally was incorporated in New Jersey in 1935. It manufactures industrial and paper makers' felts, being the pioneer in making felts by the use of a needling process.

"Purchase for cash of Drycor," explained Mr. Munson, "is another step in our continuous diversification program which is designed to broaden the base of our business. Up to now all of our diversification moves have put us into a variety of markets quite different in character from that of silverware."

"Drycor is our first venture outside of the metal working field. We acquired Drycor Felt because it is a supplier to the paper industry with which we became connected, through acquisition of Eastwood-Nealey Corp. Drycor as a supplier of felts also gives International Silver an entree as a supplier to asbestos cement, cement pipe, roofing, leatherboard and other miscellaneous industries, and as such Drycor has potential growth."

"It is our intention to operate Drycor Felt as a wholly-owned

subsidiary under its present management and personnel, and at its present site."

Drycor was organized in 1935 to produce a needed felt for industrial users—a novel idea at that time. Its operations were begun in leased quarters in Belleville. Following several years of research and development Drycor became the leading supplier of felts to the asbestos cement industry. During World War II the company turned its attention to supplying special felt products for use in the war effort, notably among such products were their innersoles for flyers' boots. After the war, the demand for Drycor's needed felts having grown appreciably, Drycor required more plant space and production capacity than was available at its quarters in Belleville. An idle textile mill was found in Staffordville, Conn., and, having been rebuilt from top to bottom, the company moved its operations to its own property in Staffordville in 1947. The increasing popularity of the needed felt—particularly for the asbestos cement industry—made it necessary to enlarge this mill a few years later and finally in 1956 a second plant location at Rockville, Conn., was acquired.

Eastwood-Nealey, founded in 1877, is one of the largest manufacturers of bronze and brass Fourdrinier wires, cylinder and filter wires in the United States. Fourdrinier wires are an essential supply of the paper industry and are an integral part of all Fourdrinier paper making machines which are the machines generally in use in the country's paper mills. This acquisition marks the entry of International Silver into a new field as a major supplier to the fifth largest industry in the nation.

"Purchase for cash of Eastwood-Nealey," explained Mr. Munson, "is another step in our diversification program which is designed to broaden the base of our business. All of our diversification moves to date have put us into a variety of markets of quite different character than that for silverware. Yet all the new products involved have a common denominator of non-ferrous metal fabrication which is where we have knowledge and experience dating back to 1847 and earlier."

"It is our intention to operate Eastwood-Nealey as a wholly-owned subsidiary under its present management and in its present location and as its own separate entity," continued Mr. Munson. "The management has operated the company very successfully in recent years. Sales have nearly doubled since 1953 and profits have quadrupled. At the current rate, Eastwood-Nealey earnings will add in excess of \$1 a share to the profits of the International Silver Co."—V. 191, p. 2518.

#### Invesco Collateral Corp.—Registers Debentures—

This corporation, 511 Fifth Avenue, New York, filed a registration statement with the SEC on Dec. 8, 1960, covering \$300,000 of 6% registered debentures, series due June 30, 1964 (to be offered for sale in \$5,000 units at \$4,450 per unit); and \$300,000 of 6% registered debentures, series due June 30, 1965 (to be offered for sale in \$5,000 units at \$4,315 per unit); and \$300,000 of 6% registered debentures, series due June 30, 1966 (to be offered for sale in \$5,000 units at \$4,190 per unit). No underwriting is involved, the offering to be made through officers and directors of the company.

The company was organized under New York law in June, 1960. Its primary business is that of purchasing, investing in and selling real estate mortgages, although it may from time to time purchase, invest in and sell other types of securities. The company is a wholly owned subsidiary of Investors Funding Corp., which is engaged in the business of purchasing, developing, financing, investing in and selling real estate. IFC purchased 200,000 shares of its stock at \$1,500 per share, the company receiving therefor \$50,000 in cash, U. S. Government bonds with a face value of \$65,000, a note, secured by a purchase money consolidated first mortgage, in the face amount of \$85,000, and a note, secured by a purchase money second mortgage, in the face amount of \$154,548.58. Net proceeds of the company's sale of debentures will be used primarily for the purchase of mortgage notes and bonds.

The prospectus lists Jerome Banskner as President of the company and its parent.—V. 189, p. 2035.

#### Itek Corp.—Acquires—

Richard S. Leghorn, President of Itek, Waltham, Mass., announced on Dec. 7 that Itek has agreed to purchase from M. Steinthal & Co., parachute manufacturers, and CBS Laboratories, their joint venture company, Space Recovery Systems, Inc. (SRS), of Los Angeles, Calif.

Space Recovery Systems, Inc. was formed in April, 1959, to specialize in original research, engineering design, and manufacture of parachute and other types of recovery systems and related hardware. Its technical staff includes some of the country's most experienced design and engineering talent in the field, Leghorn said.

SRS, whose products range from simple cargo type chutes to sophisticated space recovery systems, is currently under contract with the U. S. Air Force on the 609A rocket, and on crew escape capsules for the B-70 program. It is also at work on the design and manufacture for the Army of parachute recovery systems for unmanned drones.

"SRS will add another dimension," Leghorn said, "to Itek's broad activities in building information handling systems for aero-space reconnaissance and exploration. SRS is joining Itek just at a time when techniques for the physical recovery of objects from space—which are concerned essentially with the recovery of the information they contain—are assuming new importance in America's space programs."

"The SRS capability meshes admirably with projects underway at Itek's Palo Alto (Calif.) subsidiary, Vidya, Inc., in numerous areas related to space exploration and recovery." Vidya, an advanced research group specializing in aerodynamics and thermodynamics, has expanded rapidly, Leghorn said, in the aero-space market.

Present plans call for Space Recovery Systems to continue operation as a separate unit with Itek Corp., working in close cooperation with Vidya, Inc. "SRS, with its specialized technical knowledge, and an experienced design and fabrication capability, represents a logical extension of Vidya's efforts," the Itek president said. "In SRS, Vidya will gain a valuable outlet for hardware items stemming from its broader space studies. At the same time SRS, reinforced by Vidya, can look forward to a stronger position in the expanding space recovery market."

M. Steinthal & Co. and CBS Laboratories, as joint owners of Space Recovery Systems, owned equal shares in the enterprise. The purchase was made for an undisclosed amount of cash.—V. 192, p. 1398.

#### Jerrold Electronics Corp.—Acquires—

Stockholders of Harman-Kardon, Inc., on Dec. 5 approved acquisition of their company by Jerrold Electronics Corp.

Under the terms of the acquisition, Harman-Kardon shareholders will receive one share of Jerrold stock for 1.8 shares of Harman-Kardon stock.

Harman-Kardon, one of the nation's largest manufacturers of high fidelity electronic components, will operate as a separate subsidiary of Jerrold, a leading manufacturer of electronic amplification equipment for closed circuit television distribution systems, electronic test instruments and electronic consumer products.—V. 192, p. 2122.

#### Kayser-Roth Corp.—Acquires—

Chester H. Roth, President, has announced that contracts have been entered into whereby Kayser-Roth would acquire the inventories, receivables, trademarks and several parcels of real estate of Mojud, Inc.

The transaction, an all cash one, involving in excess of \$5,000,000 is scheduled for consummation on Jan. 9, 1961, after a Mojud stockholders meeting to be held on Jan. 6, 1961.

Kayser-Roth will continue the manufacture and distribution of hosiery under the Mojud name, of which it has been the exclusive licensee, and anticipates the likelihood that this valuable name will be used for the manufacture and distribution of several of its other apparel lines.

Mojud, Inc. will change its name. The several litigations that have been pending between the companies are being terminated.—V. 192, p. 2327.

#### (G. R.) Kenney Corp.—Sales Lower—

Period End. Nov. 30—	1960—Month—1959	1960—11 Mos.—1959	
Sales	\$6,714,000	\$6,936,000	\$76,962,000
			\$71,701,000

—V. 192, p. 1914.

**Kentucky Central Life & Accident Insurance Co.—Acquisition—**

Garvice D. Kincaid, President, Kentucky Central Life & Accident Insurance Co., announced on Dec. 13 that in excess of the required 12,000 shares of stock of Domestic Life & Accident Insurance Co., Louisville, Ky., has been deposited with the escrow agent and Kentucky Central considers the offer to buy now binding.

Under the terms of the offer Kentucky Central is to pay \$115 per share for all stock deposited with the escrow agent before Jan. 31, 1961, and Kentucky Central has until March 10, 1961, to make payment therefor. Mr. Kincaid announced that Kentucky Central will make payment for all Domestic stock deposited by Jan. 31 shortly thereafter but prior to the March 10 deadline.

Domestic Life & Accident is to be consolidated with Kentucky Central and operated as a wholly-owned subsidiary. Domestic will continue under its present name, present personnel and over-all policies and procedures. However, Kentucky Central plans to expand the Domestic operation rapidly.

The basis for the consolidation, for Domestic Life stock not tendered for cash under the terms of the original offer, will be nine shares of Kentucky Central class A for each share of Domestic—V. 192, p. 1914.

**Key Color Studios, Inc.—Rights Offering to Stockholders—**The issuer via a Nov. 4 prospectus, offered, without underwriting, to the present holders of its debentures, to the holders of its common stock and to the public, 295,000 shares of common stock at \$1 per share.

**PROVISIONS—**Each holder of the company's \$450 five-year 6% debenture was offered, with regard to each such debenture held, the right to purchase any number of shares of the common stock of the issuer, up to a total of 300 shares for each debenture held, at \$1 per share.

If the holder of such debenture exercises his right by purchasing 300 shares of the common stock for any one debenture held, such debenture holder was offered the further right to convert up to 50% of such debenture held into a maximum of 225 shares of common stock, at the rate of one share of stock for each \$1 of face value of the debenture converted.

Such right to purchase, or purchase and convert, expired within 30 days from the offering date.

Following the expiration of such 30-day period, any shares so offered and not subscribed to by the debenture holders by subscription or conversion, were offered to all stockholders at \$1 per share, in proportion to their stock holdings, for a period of 10 days.

Following the expiration of such 10-day period, any shares not so subscribed to as above may then be sold to anyone at the discretion of the board of directors. The public offering will commence about Dec. 27.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

The following tabulation shows the Capitalization of the company at the present time and after giving effect to the sale or issuance of all the stock offered hereby:

	Authorized	Outstanding
Common stock (10c par)	500,000 shs.	344,600 shs.
Five-year 6% debentures	\$250,000	\$120,075

**PROCEEDS—**The net cash proceeds will be used for the following purposes: To complete payments on a fully automatic print processor \$25,000; to provide for the acquisition of H. Elfant Color Lab, Inc. \$23,500; to finance inventories and receivables, and for current working capital \$25,000; to provide funds for sales promotion and advertising \$10,000; to meet interest obligations on debentures \$12,000; capital improvements and modification of plant layout \$8,000; and the balance of the proceeds for general working capital.

**BUSINESS—**The company is a custom color photo-finishing laboratory designed to serve the requirements of the professional photographer. Its customers are portrait studios. The company's Regent Colorlabs division is organized to meet the needs of commercial photographers serving advertising agencies, industry and government. The company has also established an Ethicolor division to promote the use of negative-positive color prints in the medical and scientific fields. Its office is located at 26 Windsor Avenue, Mineola, N. Y.—V. 192, p. 1399.

**Keystone Custodian Funds, Inc.—Acquisition Cleared—**

This company, of Jackson, Miss., has filed a proposal with the SEC under the Investment Company Act authorizing Keystone Custodian Fund, series K-1, of Boston, to issue its shares at their net asset value for substantially all the cash and securities of Holzworth Corp.—V. 192, p. 2223.

**Kingsport Press, Inc.—Private Placement—**Kingsport Press, Inc., book-manufacturing company of Kingsport, Tenn., announced on Dec. 14 that Lehman Brothers and W. H. Newbold's Son & Co. have arranged the private placement of \$4,000,000 principal amount of the company's 5½% promissory notes due Dec. 1, 1976. The Penn Mutual Life Insurance Co. has purchased \$2,500,000 of the notes and has agreed to purchase an additional \$1,500,000 up to June 1, 1962.

**PROCEEDS—**Proceeds of the private placement will be applied to an expansion program in which the company is engaged.

**BUSINESS—**Kingsport Press is one of the largest manufacturers of hard bound books in the United States. Books manufactured by the company include school and college text books, reference sets and encyclopedias; adult and juvenile books of fiction, history, biography and poetry; Bibles, Testaments and hymnals; technical texts and private editions; and deluxe limited editions.—V. 192, p. 2122.

**Lease Plan International Corp.—Acquires—**

Acquisition by Lease Plan International Corp. of Executive Car Leasing Co., Los Angeles, has been announced by H. L. Meckler, president of LPI, a major lessor of motor vehicle fleets and other equipment to industry.

Mr. Meckler said the acquisition will add approximately 2,200 automobiles to the LPI fleet, bringing its total to nearly 25,000 cars and trucks, and added: "This acquisition contributes significantly and immediately to our earnings. Executive Car Leasing's 2,200 cars are all leased to business executives and professional persons on the West Coast on long-term arrangements."

Mr. Meckler said that under a "pooling of interest" concept approved after a review by the Securities & Exchange Commission, LPI's profits immediately reflect those of Executive Car Leasing, retroactive to Jan. 1, 1960, with the result that 1960 earnings are now expected to be \$1.12 per share on 615,000 shares, compared with 79 cents a share for 1959 on 550,000 shares of stock then outstanding.

The acquisition was accomplished through \$1 million in convertible debentures and an exchange of an undisclosed amount of stock. Mr. Meckler said that he expects "further benefits to accrue as Executive Car Leasing's operations are integrated into those of Lease Plan International, with considerable increases in annual volume and future earnings."—V. 192, p. 2223.

**Link-Belt Co.—Forms Overseas Division—**

The company has established an International Division with headquarters in the company's executive offices in Chicago. Robert C. Becherer, President, announced on Dec. 8. Donald E. Thal has been appointed General Manager of the new division and will administer the company's overseas activities outside of the United States and Canada.

These operations include Link-Belt Africa Limited of Springs Union of South Africa and Link-Belt Engenharia, Industria e Comercio Limitada, Sao Paulo, Brazil. In Australia, there is an affiliated company, Link-Belt Pty. Limited of Marrickville, New South Wales.

To serve Europe and the Mediterranean countries, the company has organized a new subsidiary, Link-Belt S. A., located in Geneva, Switzerland. This company will administer to licensees in Italy, France, Great Britain and Belgium, and also provide service to Link Belt foreign sales representatives in the European and Mediterranean area.

Link-Belt Company's export office in New York will continue its operations as part of the new International Division. This office will

service foreign representatives in countries not served by Link-Belt S. A.—V. 191, p. 2306.

**Litton Industries, Inc.—License Agreement—**

Approval has been received from the United States and Japanese Governments making possible operation of a technological assistance and licensing agreement between Litton International S.A., of Zurich, Switzerland, a wholly-owned subsidiary of Litton Industries, Inc., and Kobe Kogyo Corp. of Kobe, Japan. It was announced on Dec. 2.

The agreement establishes a long-term working relationship in the microwave tube field between Kobe and Litton International. Kobe Kogyo has the right to manufacture tubes with Litton proprietary developments for customers in Japan and several other Asian countries.

In return for an initial disclosure of information Litton International receives an equity position in Kobe Kogyo. The agreement also calls for Litton International to receive a royalty fee with a guaranteed minimum, and distribution rights in the United States and most of the world for tubes manufactured by Kobe Kogyo, except tubes for home amusement type products.

The company did not disclose the percentage of ownership involved in the equity nor the dollar value of the equity or the royalty fee.—V. 192, p. 1303.

**Loral Electronics Corp.—Convertible Debentures Offered—**An underwriting group managed jointly by Kidder, Peabody & Co.; Lehman Brothers, and Model, Roland & Stone offered publicly on Dec. 15 a new issue of \$5,000,000 Loral's 4½% convertible subordinated debentures due 1980.

**CONVERSION—**The debentures are priced at 102.25% to yield 4.33% until maturity. Unless previously redeemed, the obligations are convertible into common stock at a price of \$37.50 per share.

**REDEMPTION—**The debentures are redeemable at the company's option at prices scaled from 106.75% in the 12 months ending Nov. 30, 1961, to 100% after Nov. 30, 1978. A mandatory sinking fund will operate in each of the years 1970-79 to redeem annually \$300,000 principle amount of the issue.

**PROCEEDS—**Loral will apply the net proceeds from the sale initially to its general funds, but expects to use about \$2,000,000 for costs of additions to its plant, equipment and other facilities, and \$750,000 to repay a short-term bank loan.

**BUSINESS—**The company is engaged primarily in the production of electronic equipment for military use. Currently, about 83% of sales are attributable to manufacturing and the balance to research and development contracts for various government agencies. Among the company's major products are: early warning and anti-submarine warfare systems, navigation computers, display devices, and target position and data handling computers.

**EARNINGS—**The company's net sales in the five months ended Aug. 31, 1960 were \$15,054,000 and net income applicable to common stock was \$514,000, compared with \$5,384,000 and \$194,000 in the similar five months of 1959. For the fiscal year ended March 31, 1960, sales were \$17,440,000 and net income applicable to common stock was \$579,000.

**CAPITALIZATION—**Giving effect to completion on the current sale, Loral's capitalization of Nov. 1, 1960, as adjusted was \$5,000,000 of debentures; \$525,000 of 6% promissory notes; 1,740,444 shares of common stock; and 157,232 common stock purchase warrants.—V. 192, p. 1816.

**Louisville & Nashville RR.—Equipment Trusts Offered—**Halsey, Stuart & Co. Inc. and associates offered on Dec. 14, \$7,755,000 of the railroad's equipment trust, series Z, 4½% equipment trust certificates, maturing annually, Jan. 1, 1962 to 1976, at prices to yield from 3.25% to 4.40%, according to maturity. The certificates, issued under the Philadelphia Plan, were won by the group on Dec. 13 on a bid of 98.174%. A competing bid of 98.127 for a similar coupon came from a Salomon Bros. & Hutzler group.

The certificates will be secured by new standard-gauge railroad equipment estimated to cost \$9,707,535.—V. 192, p. 2223.

**Lucky Lager Brewing Co.—Private Placement—**J. Barth & Co., San Francisco and Los Angeles, Calif., announced on Dec. 13 that \$10,000,000 of the company's serial notes, due 1965-1975 were placed privately on Oct. 30, 1960.—V. 189, p. 1023.

**Maremont Automotive Products, Inc.—Federal Court Decree—**

As a result of a Federal district court consent decree issued in Chicago on Dec. 9, Maremont Automotive Products, Inc., Chicago, will retain its majority stock ownership of Saco-Lowell Shops, major producer of textile machinery, ordnance and automotive products.

However, the order directs Maremont to cause Saco-Lowell to sell the machinery and equipment used by Saco-Lowell to manufacture automotive mufflers at its Saco, Maine, plant.

In an earlier anti-trust suit, dismissed by a Federal court in Portland, Maine, last August, the government had asked complete divestiture of all Saco-Lowell stock held by Maremont.

Completely unaffected by the decision in Maremont's ownership of stock, as well as Saco-Lowell's current production of textile machinery, military ordnance and automotive parts other than mufflers.

Auto mufflers produced by Saco-Lowell accounted for less than 3% of its sales of \$29,014,500 for the nine months ended last Aug. 31. Less than 20 employees are directly involved full time in the manufacture of mufflers at the Saco plant.

The consent decree provides that Maremont shall cause Saco-Lowell Shops to sell its assets to a court-approved buyer within 18 months from next Feb. 28.

The purchaser of the assets must agree to use the equipment to produce mufflers for the parts replacement market.

The sale will involve no plants or other real property of Saco-Lowell, which operates manufacturing facilities in North and South Carolina as well as in New England. Its headquarters is in Boston, Mass.—V. 192, p. 1612.

**Marquette Cement Manufacturing Co.—Acquires—**

Marquette Cement Manufacturing Co. and Pittsburgh Coke & Chemical Co. announced Dec. 13 an agreement whereby Marquette will acquire all outstanding stock of Green Bag Cement Co., a wholly-owned subsidiary of Pittsburgh Coke & Chemical. For the acquisition of Green Bag, Marquette will issue 150,000 of its common shares to Pittsburgh Coke & Chemical, which will retain the Marquette stock as an investment.

The acquisition will be consummated on Jan. 17, 1961.

Marquette has cement producing plants at Oglesby, Ill.; Des Moines, Iowa; Cape Girardeau, Mo.; Nashville and Cowan, Tenn.; Bandon, Miss.; Superior, Ohio; Rockmart, Ga.; Milwaukee, Wis.—and has shipping plants at Chicago, St. Louis, Memphis and Vicksburg.

Green Bag Cement has a cement producing plant on Neville Island at Pittsburgh, and has shipping plants at Marietta, Ohio, and Fairmont, W. Va. Under Marquette it is contemplated Green Bag will continue to operate as before.

Pittsburgh Coke's interest in the cement industry has been limited to Green Bag's single plant operation. Spokesmen for Pittsburgh Coke announced the exchange will permit it to concentrate funds and management attention on other fields. The company has major expansions under way in chemicals and in the vitrified and concrete pipe fields.—V. 192, p. 1914.

**Marsh Supermarkets, Inc.—Debentures Offered—**An underwriting group headed by Merrill Lynch, Pierce, Fenner & Smith Incorporated offered on Dec. 16 \$2,000,000 Marsh Supermarkets, Inc. 5% convertible sub-

ordinated debentures due Dec. 15, 1980 at 100% and accrued interest. The debentures will be convertible into common stock until maturity at \$21 per share, subject to adjustment.

**PROCEEDS—**Proceeds from the sale of the debentures will be used to prepay \$650,000 of 5% notes, due Dec. 31, 1962; to redeem 2,250 shares of the company's 5½% prior cumulative preferred stock at \$103.75 per share, plus accrued dividends; to redeem 7,084 outstanding shares of 6% cumulative preferred at \$106 per share, plus accrued dividends, such stock, however, being convertible into common until the seventh day prior to redemption at a conversion price of \$14.66 per common share. The balance, together with other corporate funds, will be used to equip, stock and procure additional transportation facilities necessary to service new stores.

**REDEMPTION—**The new debentures will be redeemable at the option of the company at prices ranging from 105% to par. Sinking fund redemptions will be made at 100% of the principal amount, plus accrued interest in all cases.

**BUSINESS—**Marsh Supermarkets, Inc. operates directly and through two wholly-owned subsidiaries, a chain of 67 self-service, cash-and-carry supermarkets, of which 42 are in Indiana, ten in Ohio, three in North Carolina, eight in South Carolina and four in Georgia. The company also operates a bakery and ice cream plant and processes and packages delicatessen items.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase from the company the respective principal amounts of debentures set forth below.

	Amount
Merrill Lynch, Pierce, Fenner & Smith Inc.	\$1,100,000
City Securities Corp.	300,000
R. S. Dickson & Company, Inc.	300,000
Shearson, Hammill & Co.	300,000

—V. 192, p. 1914.

**Mercantile National Bank at Dallas — Private Placement—**Allen & Co. announced on Dec. 14 that it had negotiated the private placement of 108,720 shares of the company's outstanding capital stock.

The amount of the transaction was not disclosed. It was quoted at about 32¼ bid on Dec. 17.

**Micro-Mechanisms, Inc.—Suspension Vacated—**

The Securities and Exchange Commission has vacated its April 3, 1959, order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of preferred and common shares by Micro-Mechanisms, Inc., of Livingston, N. J., pursuant to a notification filed in February, 1960. The suspension order was based upon the company's failure to comply with the requirement of the Regulation for the filing of a Form 2-A report of sales of stock pursuant to the exemption. Subsequently, such a report was filed which complies with the Regulation; and the Commission concluded that it was appropriate to vacate the suspension order.—V. 189, p. 1796.

**Minneapolis & St. Louis Ry.—Earnings—**

Period Ended Oct. 31—	1960—Month—	1959—Month—	1960—10 Mos.—	1959—10 Mos.—
Rwy. operating revenue	\$1,854,943	\$1,739,600	\$17,211,626	\$18,203,607
Rwy. operating expenses	1,259,992	1,393,502	13,881,336	15,055,840

Net revenue from railway operations	\$594,951	\$346,098	\$3,330,290	\$3,150,767
Net rwy. oper. income	226,317	150,311	885,754	1,257,037

—V. 192, p. 1817.

**Mississippi Power & Light Co.—Proposes Asset Exchange—**

This company, of Jackson, Miss., has filed a proposal with the SEC under the Holding Company Act regarding an exchange of certain utility assets with North Central Mississippi Electric Power Association; and the Commission has issued an order giving interested persons until Dec. 28, 1960, to request a hearing thereon.

According to the application Mississippi Power proposes to transfer to the Association all of its electric distribution facilities and two office buildings located in Marshall County and in about 105 square miles of an adjacent area in the eastern part of De Soto County, Miss. It includes 323 miles of distribution system having an estimated original cost of \$992,000 and serving 2,599 customers. In exchange, the Association will transfer to Mississippi Power 289 miles of distribution system having an estimated original cost of \$550,000 and serving about 950 customers, located in western De Soto County and Tate County, Miss., and an office building in Coldwater, Miss., and pay Mississippi Power about \$820,000 in cash.—V. 192, p. 2223.

**Modine Manufacturing Co.—Acquires Land—**

The Racine, Wis., company has announced the purchase of land in McHenry County, Ill., for anticipated future manufacturing expansion. Some preliminary grading is being done.

According to A. G. Dixon, Modine President, this land acquisition follows the established pattern of company growth in the Midwest.

He pointed out that Modine was founded in Wisconsin in 1916, added an Indiana plant in 1934 and a Kentucky plant in 1946.

Mr. Dixon said, "After careful study of various areas, the Illinois location was judged best suited to the supplementing and strengthening of the company's existing Midwest plants while retaining good administrative geography."

Modine manufactures heating and air conditioning products, engine cooling radiators and oil coolers for the automotive industry and heat transfer equipment for highly specialized industrial, chemical, nuclear and electronic applications.—V. 189, p. 48.

**Mojud, Inc.—\$5,000,000 Deal—**

See Kayser-Roth Corp., above.—V. 186, p. 2578.

**Mountain Fuel Supply Co.—N. Y. S. E. Listing—**

An application made by Mountain Fuel to list its capital stock on the New York Stock Exchange was approved on Dec. 8 by the Exchange's Board of Governors, the company has been advised.

Actual trading is expected to begin on or about Jan. 9, 1961, subject to approval by the Securities and Exchange Commission of the company's application for registration of its stock on the New York Stock Exchange.

Ever since the company was incorporated in 1935, its stock has been listed on the Pittsburgh, Pa., Stock Exchange, an action that was prompted by the fact that the largest number of stockholders at that time resided in the Pittsburgh area.

In recent years, however, the ownership of the stock has become more widespread which made it desirable to seek a broader market place for trading, such as is afforded by the New York Stock Exchange with its more than 1,300 members. W. T. Nightingale, President, said.

The company, which produces, transports and distributes natural gas, listed 2,188,888 shares of capital stock as of Dec. 1, and at last count has 13,978 stockholders.—V. 192, p. 2019.

**National Dairy Products Corp.—Exchange Offer—**The corporation via a Dec. 6 prospectus offered 89,539 shares of \$5 par common stock, to the holders of common shares without nominal or par value of Dominion Dairies, Ltd., the privilege of exchanging such shares for shares of the common stock of National Dairy Products Corp., at the rate of one share of common stock of National Dairy Products for each 4.5 common shares of Dominion Dairies. At the same time National Dairy Products is offering to purchase the 5% non-cumulative preferred shares of the par value of \$35 each of Dominion Dairies

at a price of \$25 (Canadian) per share. The exchange offer will expire at 3:30 p.m. (EST) on Jan. 3, 1961.

**PURPOSE**—The exchange offer is being made by National Dairy in accordance with an agreement dated Oct. 13, 1960 between it and Kensington Industries Inc. and Francis L. Hart, shareholders of Dominion (the "contracting shareholders") who own or control, directly or indirectly, or have the right to cause the deposit of, an aggregate of about 78% of Dominion common shares and about 75% of Dominion preferred shares. The contracting shareholders have agreed to accept the exchange offer as to the shares owned by them and Kensington has agreed that the exchange offer will be accepted as to the shares controlled by it and those which it has the right to cause to be deposited.

Dominion has presently outstanding 503,659 common shares and 32,500 preferred shares. National Dairy will acquire all preferred shares deposited pursuant to the exchange offer, but will not acquire more than 402,928 (i.e., 80%) of such common shares at this time. National Dairy will cause the return of Kensington and Hart all Dominion common shares deposited with the exchange agent in excess of 402,928.

**BUSINESS OF NATIONAL DAIRY**—The corporation is engaged principally in the purchase, manufacture, processing and distribution of diversified lines of dairy and other food products and is the largest processor and distributor of dairy products in the United States. Its offices are at 260 Madison Ave., New York City.

The corporation operates through seven divisions, as follows: the Kraft Foods Division which manufactures and distributes under the trademark of "Kraft," "Velveta," "Parkay," "Miracle Whip," "Philadelphia Brand" and "Cracker Barrel"; the Sealtest Foods Division which markets most of its products under the nationally advertised trademark "Sealtest." Ice cream is also sold under the "Breyer" trademark; the Breakstone Foods Division which processes and distributes dairy specialty products; the Sugar Creek Creamery Division which manufactures, purchases and distributes butter, and ice cream mix; the Humko Products Division which refines and produces edible oils and shortening and a line of industrial chemicals; the Metro Glass Division which manufactures and distributes glass containers, and the Research and Development Division which is responsible for coordinating the corporation's applied and fundamental research and for the conduct of all laboratory activities. It cooperates with the other divisions of the corporation in the development of new products, processes and uses of by-products.

**BUSINESS OF DOMINION**—Dominion is engaged in the purchase, manufacture, processing and distribution of fluid milk and cream, ice cream and fluid milk specialties, powdered milks, butter, fruit juices and other products. It serves the greater Montreal and the Hull areas in the Province of Quebec, and a large part of the Province of Ontario, including Metropolitan Toronto and the cities of Ottawa, Hamilton and London. During the fiscal year ended March 31, 1960 the approximate percentage of Dominion's sales accounted for by fluid milk and fluid milk specialties was 70%; the approximate percentage accounted for by ice cream was 20%; and the remaining 10% represented sales of various miscellaneous products.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The capitalization of National Dairy as of Oct. 1, 1960, and as adjusted at that date to give effect to the issuance of all the shares of the corporation's common stock issuable pursuant to the exchange offer, is as follows:

2 3/4% debentures, due 1970	1	\$33,907,000
3% debentures, due 1970	1	\$21,161,000
3 1/2% debentures, due 1976	1	\$25,611,000
3% notes	3,000,000	\$750,000
*Common stock (par \$5)	16,000,000 shs.	14,191,726 shs.

† Subject to the restrictions set forth in the indenture additional debentures of any series may be issued without limit as to amount.

‡ These amounts do not include \$2,093,000 principal amount of 2 3/4% debentures, \$1,339,000 principal amount of 3% debentures and \$789,000 principal amount of 3 1/2% debentures held by the corporation at Oct. 1, 1960.

§ Unsecured notes payable in Canadian funds from 1960 to 1962, inclusive.

\* As of Oct. 1, 1960, options were outstanding under the Employees' Stock Option Plans for the purchase of an aggregate of 442,663 additional shares.—V. 192, p. 1711.

#### National Investors Corp.—Proposes Acquisition—

This New York investment company has applied to the SEC for an exemption order under the Investment Company Act with respect to its proposed acquisition of substantially all the cash and securities of The Andrew-Lawrence Corp., and the Commission has issued an order giving interested persons until Dec. 27, 1960, to request a hearing thereon.

Andrew-Lawrence is a personal holding company with two stockholders which engages in the business of investing and reinvesting its funds and which previously engaged in the manufacture and sale of painters' cutlery. Substantially all of its cash and securities, with a total value of \$520,266 as of Sept. 27, 1960, are to be acquired by National Investors in exchange for shares of the latter's stock based on their net asset value per share.—V. 189, p. 1349.

#### (J. J.) Newberry Co.—Sales Up—

Period End. Nov. 30—	1960—Month—	1959—Month—	1960—11 Mos.—	1959—11 Mos.—
Sales	22,820,411	21,531,870	217,440,318	207,849,185

—V. 192, p. 1915.

#### New Jersey Natural Gas Co.—Private Placement—

Dec. 13 it was announced that Allen & Co. negotiated the private placement of \$4,000,000 of the company's 5 1/2% first mortgage bonds, series C, due 1985.—V. 192, p. 307.

#### New York, Chicago & St. Louis RR.—Proposed Merger

See Norfolk & Western Ry., below.—V. 192, p. 2224.

#### Newton Shopping Center, Inc.—Debentures Offered—

The First Trust Company of Lincoln, Neb. offered via a Nov. 15 prospectus, \$300,000 of the company's 6% sinking fund debentures, due Nov. 1, 1980 at par plus accrued interest from Nov. 1, 1960.

**BUSINESS**—The company of 200 Hillcrest Building, Ralston, Neb., is a Delaware corporation organized Nov. 23, 1956, and qualified as a foreign corporation in Iowa on Dec. 4, 1956. Its sole business is the construction, leasing and management of a shopping center located in Newton, Iowa, which opened in October, 1960.

**PROCEEDS**—The net proceeds from the sale of the debentures, estimated at \$271,500 will all be applied toward payment of the costs of construction of the company's shopping center in Newton, Iowa, estimated at approximately \$1,370,000.

**REDEMPTION**—The debentures may be redeemed at the option of the company at any time to Nov. 1, 1961, at 103 1/2% of the principal amount, and thereafter at prices declining 1/2% of 1% of the principal amount in each successive 12 month period to the period ending Oct. 31, 1967, and on or after Nov. 1, 1967, at 100% of the principal amount thereof, together, in each case, with accrued interests to the date fixed for redemption.

**SINKING FUND**—The debentures are also redeemable in part through the operation of two sinking funds at the principal amount thereof plus accrued interest to the dates fixed for such redemption. The indenture provides that the company will pay to the trustee on or before Oct. 25 of each year, beginning with the year 1961, and until all of the debentures have been redeemed or provision made for their payment, the sum of \$15,000 as and for a sinking fund ("Mandatory Sinking Fund") for redemption of debentures on Nov. 1 of each such year.

The indenture further provides that the company will pay to the trustee, within 60 days of the close of the company's fiscal year, an amount equal to 50% of the annual gross income of the company, for redemption of debentures 90 days after the close of such fiscal year (the "Contingent Sinking Fund").

**CAPITALIZATION**—The company has authorized common (no par) stock of 5,000 shares of which 3,250 shares are issued and outstanding, 750 shares are unissued and reserved for conversion of preferred stock and 1,000 shares are held by the company as treasury stock.

The company has authorized, issued and outstanding 750 shares of 5% cumulative convertible preferred stock, \$100 par value, issued in consideration for the tract of land upon which the shopping center is situated to the owners of such land who are not officers or directors of the company. The preferred stock is convertible share for share into common stock of the company. No dividends have been paid on the preferred stock and accrued dividends thereon amounted to \$5,625 at Aug. 31, 1960.—V. 192, p. 1915.

#### Norfolk & Western Ry.—Proposed Merger—

Plans for extending the Norfolk & Western Railway by merger with the New York, Chicago & St. Louis RR. (Nickel Plate Road), purchase of the Sandusky Line of the Pennsylvania Railroad as the connecting link, and the lease and eventual merger of the Wabash Railroad were announced on Dec. 1 by Stuart T. Saunders, President of the Norfolk & Western. The plans in principle have been agreed upon by the boards of directors of the companies involved.

Under the proposal, the Norfolk & Western would become a system with more than 7,400 miles of road and combined assets of about \$1.7 billion. N&W lines, now terminating at Cincinnati and Columbus, Ohio, would reach into such important cities as Chicago, Omaha, Detroit, Buffalo, Toledo, St. Louis, Kansas City, Des Moines, Cleveland, Indianapolis, Fort Wayne, Canton, Springfield and Peoria.

Mr. Saunders said that the N&W will pay \$27 million cash for the Sandusky Line, a 111-mile road between Columbus and Sandusky, Ohio, to provide connections with the Nickel Plate system. The purchase from the Pennsylvania includes the Sandusky's three coal piers on Lake Erie and supporting yards at Sandusky. The Pennsylvania would be given trackage rights over the Sandusky Line between Columbus and Carrothers, a distance of about 78 miles, and would pay for them on a user basis.

The Wabash would be leased by the Norfolk & Western for 50 years, with an option to Wabash to exchange at any time after six years all of the Wabash's common stock, totaling 598,186 shares, for 675,000 shares of N&W common stock, with the exchange being mandatory at the termination of the lease, if not done prior thereto. More than 99% of Wabash common stock is owned by the Pennsylvania Railroad System.

The N&W will pay a net annual rental of \$7,125,000 for the first six years, with an increase based upon any rise in dividends in excess of \$5 a share on N&W common. From the seventh year on, the rental will become an amount equal to the annual dividends on 675,000 shares of N&W common stock.

The proposed arrangement includes all Wabash subsidiaries except the Ann Arbor Railroad. Wabash's stock interests in the Detroit, Toledo and Ironton Railroad and the Lehigh Valley Railroad also are excluded.

N&W-Nickel Plate merger terms involve exchange of each share of Nickel Plate common stock on a tax-free basis for 45 of a share of Norfolk and Western common stock. Preliminary estimates of savings in combined operations, after full integration of the system, are in excess of \$25 million annually. In working out the plan, the roads were assisted by The First Boston Corp. as financial advisers on all aspects of the proposal and by Stone & Webster Service Corp. as engineering consultants on the Sandusky Line purchase.

In the first 10 months of this year, the Norfolk & Western had total operating revenues of \$204,973,467 and earnings of \$6.76 on each share of common stock. As of Aug. 31, 1960, the N&W had total assets of \$1,004,153,245 with 7,353,675 shares of common stock and 1,357,613 shares of voting preferred stock outstanding.

The Nickel Plate reported total operating revenues in the first 10 months of 1960 amounting to \$127,470,339. Earnings per share were \$2.35 for this period. Nickel Plate has no preferred stock outstanding. Its total assets on Aug. 31, 1960, were \$467,684,851, with 4,164,349 shares of common stock outstanding.

Wabash through Oct. 31, 1960, reported total revenues of \$94,905,930, with earnings of \$3.53 per share of common stock for the 10 months. The road's assets on Aug. 31, 1960, totalled \$310,557,204, with 598,186 shares of common stock and 311,030 preferred shares outstanding.

Preparations are being made for formal presentation of the plans at the earliest possible date to securities holders and the Interstate Commerce Commission for their approval.—V. 192, p. 2224.

#### Pacific Gas Transmission Co.—Rights Offering—

This company, of 245 Market St., San Francisco, Calif., filed a registration statement with the SEC on Dec. 12, 1960, seeking registration of \$13,260,000 of convertible debentures due Feb. 1, 1981. It is proposed to offer the debentures at \$100 per \$100 of debentures for subscription by stockholders of record on Jan. 11, 1961 at the rate of \$100 principal amount of debentures for each 16 2/3 shares of common stock then held. No underwriting is involved. According to the prospectus, Pacific Gas & Electric Co., owner of 50% of the company's outstanding common stock, intends to purchase the debentures to which it is entitled and any not subscribed for by other stockholders.

The company is constructing and proposes to operate a natural gas transmission pipeline extending from the international boundary between Canada and the United States southward through the States of Idaho, Washington and Oregon to the California border. The pipeline will be part of a project, known as the Alberta-California Project, which is designed to bring gas from the Province of Alberta in Canada to California. The gas will be distributed in California by Pacific Gas & Electric, which is the principal sponsor of the project. The proceeds from the sale of securities and from loans or advances will be used to meet the total capital requirements of the company estimated to be \$124,069,000, of which \$121,165,000 will be applied to the pipeline.

The company has outstanding 2,210,000 shares of common stock, of which Pacific Gas & Electric owns 50%. The prospectus lists James B. Black as Board Chairman and N. R. Sutherland as President.—V. 192, p. 1199.

**Paddington Corp.—Additional Financing Details—**Our Dec. 12 issue reported the offering of 36,498 shares of the company's \$1 par class A common stock at \$50.75 per share. Additional financing details follow:

**UNDERWRITING**—The names of the underwriters, and the numbers of shares of stock to be purchased by them are set forth below:

Shares	Shares
Lee Higginson Corp.-----	6,249
H. Hentz & Co.-----	6,249
Paine, Webber, Jackson & Curtis-----	6,249
William R. Staats & Co.-----	4,000
Dempsey-Tegeler & Co.-----	3,000
Alex. Brown & Sons-----	2,000
Hirsch & Co.-----	2,100
J. R. Williston & Beane-----	2,100
Bateman, Eichler & Co.-----	1,500
A. M. Kidder & Co., Inc.-----	1,500
Doolittle & Co.-----	1,000
Laird, Bissell & Meeds-----	1,000
Mitchum, Jones & Templeton-----	1,000

—V. 192, p. 2328.

**Pall Corp.—Class "A" Stock Offered—**Public offering of 80,000 shares of class "A" stock of Pall Corp. (Glen Cove, N. Y.), manufacturer of metal filters, was made on Dec. 16 by L. F. Rothschild & Co. and associates at \$27.75 per share. Of the stock offered, 30,000 shares represent new financing by the company and 50,000 shares a sale by certain stockholders of stock already outstanding.

**EARNINGS**—Net sales of the company in the fiscal year ended July 31, 1960 totalled \$6,706,000, compared with \$4,476,000 in the preceding fiscal year. Net income in the respective year was \$388,000 and \$246,000.

**CAPITALIZATION**—Capitalization to be outstanding after the offering will comprise a \$1,000,000 promissory note due 1972; \$100,000 short-term note; and 239,878 shares of class "A" stock and 271,300 shares of class "B" stock.—V. 192, p. 1712.

#### Parker-Hannifin Corp.—Acquires—

Purchase by Parker-Hannifin of Cleveland, of two Michigan concerns, the Span Brass Manufacturing Co. of Otsego, Mich. and the

Spanco Brass Sales Co. of Allegan, Mich. for an undisclosed amount of cash was concluded Nov. 30, it was announced by C. C. Sigmier, Board Chairman of Parker-Hannifin on Dec. 1.

The two companies will be operated as the Spanco Brass Co. Division of Parker-Hannifin Corp. Floyd Burge, formerly president, will become general manager of the new division. Combined sales of the two companies are reported to be approximately \$2 1/2 million annually.

"In acquiring these fine companies, Parker-Hannifin obtains highly efficient manufacturing facilities and a line of low pressure brass fittings, non-competitive with those it presently manufactures, which will reach new markets in the fields of control, instrumentation and domestic appliances," Sigmier said. "Spanco Brass Co. Division will continue to market products under its own name and through its present sales outlets.—V. 192, p. 800.

**Pennsylvania Gas & Water Co.—Private Placement—**Dec. 12 it was announced that Allen & Co. negotiated the private placement of \$3,000,000 of the company's 5 1/2% first mortgage bonds, due 1985.

**Pennsylvania Power Co.—To Issue Sinking Fund Bonds—**

This company, of New Castle, Pa., has applied to the SEC for an order under the Holding Company Act authorizing its issuance of \$878,000 of first mortgage bonds, 3 3/4% series due 1982, for sinking fund purposes; and the Commission has issued an order giving interested persons until Dec. 28, 1960, to request a hearing thereon.—V. 189, p. 1133.

**Penobscot Chemical Fibre Co.—Debentures Offered—**An offering of \$3,250,000 of this company's 5 3/4% subordinate debentures due 1980 was made on Dec. 15 by an underwriting group headed by Coffin & Burr, Inc. The debentures, convertible on or after June 1, 1961, were priced at 98.25% with accrued interest. The offering was all sold.

**PROCEEDS**—Proceeds from the sale of debentures will be used for construction and to liquidate short-term indebtedness.

**BUSINESS**—Penobscot Chemical Fibre Co., incorporated in 1882, is engaged in the manufacture of wood pulp. Its principal property is its Great Works Plant in Old Town, Me. The company owns all the outstanding capital stock of Tileston and Hollingsworth Co., manufacturer of fine papers; Penobscot Purchasing Co., pulpwood suppliers; and Penobscot Development Co., timber growers.

**EARNINGS**—Consolidated sales in the year ended March 31, 1960 were \$19,362,128 and net income was \$1,047,660.

**REDEMPTION**—The debentures are redeemable at the option of the company on or after Dec. 1, 1965 at 106% and declining to 100% in the last three years.

**SINKING FUND**—The contingent sinking fund provides for annual payment of \$217,000 which may be increased to \$434,000, if available from income.

**CAPITALIZATION**—Giving effect to the current financing, capitalization of the company will consist of \$4,447,000 of debt and 623,199 shares of \$1 par common voting and nonvoting stock.

**UNDERWRITERS**—The underwriters named below have severally agreed, subject to the terms and conditions of the Underwriting Agreement, to purchase from the company the principal amount of debentures set forth opposite their respective names.

Amount	Amount
Coffin & Burr, Inc.-----	\$500,000
Goldman, Sachs & Co.-----	300,000
Chace, Whiteside & Winslow, Inc.-----	250,000
Lee Higginson Corp.-----	225,000
F. S. Moseley & Co.-----	225,000
A. C. Allyn & Co., Inc.-----	200,000
Butcher & Sherrerd-----	200,000
Janney, Dules & Battles, Inc.-----	200,000
The Ohio Co.-----	200,000
W. E. Hutton & Co.-----	150,000
Cruttenden, Podesta & Co.-----	\$100,000
Kiser, Cohn & Shumaker, Inc.-----	100,000
H. M. Payson & Co.-----	100,000
F. L. Putnam & Co., Inc.-----	100,000
Schmidt, Roberts & Parke-----	100,000
Townsend, Dabney & Tyson-----	100,000
Bartlett & Clark Co.-----	50,000
Charles H. Gilman & Co., Inc.-----	50,000
David G. Means-----	50,000
Schirmer, Atherton & Co.-----	50,000

—V. 192, p. 1712.

#### Peoples Drug Stores Inc.—Sales Higher—

Period End. Nov. 30—	1960—Month—	1959—Month—	1960—11 Mos.—	1959—11 Mos.—
Sales	\$7,678,333	\$7,110,825	\$82,179,154	\$75,319,979

—V. 192, p. 1915.

#### Perkin-Elmer Corp.—N. Y. S. E. Listing—News—

This manufacturer of analytical instruments for industry and electronic-optical systems for space and defense projects was listed for trading on Dec. 13 on the New York Stock Exchange. The company has been assigned the ticker symbol PKN.

The listing opened on trading on the "big board" 1,247,148 shares of Perkin-Elmer common stock. The occasion was marked at a brief ceremony on the Exchange floor attended by Richard S. Perkin, Board Chairman and President of Perkin-Elmer, and G. Keith Funston, President of the Stock Exchange.

The company's sales are divided about equally between commercial and government interests. Its infrared and other analytical instruments are used in a variety of industries for research and process and quality control. Perkin-Elmer is the world's largest producer of infrared analytical instruments.

In the space and defense fields, the company has developed and built electronic-optical instruments for use with most of the major missile programs, the Polaris-armed submarine, Project Mercury, Project Stratoscope and other advanced projects. It is also active in reconnaissance and military infrared programs.

For the fiscal year ending July 31, the company reported sales of \$22.1 million and net income of \$1,208,085. These figures represented increases of 26 and 34%, respectively, over the previous year. Per share earnings for the year were \$1.05 compared with 80 cents a year earlier.

In the quarter ending Oct. 31, sales totalled \$5.4 million with net earnings of \$138,710, equal to 11 cents per share. In the corresponding period last year, the company posted sales of \$3.2 million and earnings of \$55,550 or five cents per share. Prior to listing on the Exchange, Perkin-Elmer common stock was traded in the over-the-counter market. The company has approximately 4,300 shareholders.

Perkin-Elmer's international facilities include manufacturing and development subsidiaries in West Germany and England and sales subsidiaries in Canada, France, Italy, Sweden and Switzerland. The West German subsidiary is prime contractor under a \$30 million-plus contract for Sidewinder air-to-air missiles for NATO nations.

The company's headquarters and main plant are in Norwalk, Conn. Ground has been broken in nearby Wilton, Conn., for a new plant which will increase present capacity by 40%. The company leases three other plants in Norwalk and has an engineering and development facility in Los Angeles, Calif.—V. 192, p. 996.

#### Pittsburgh Coke & Chemical Co.—Subsid. Acquired—

See Marquette Cement Manufacturing Co., above.—V. 191, p. 1568.

#### Polymer Corp.—Expands—

The Polymer Corp., producers of industrial plastics, opened a new service facility on Dec. 15 in Industrial Park, Rolling Meadows, Ill., it was announced by Louis L. Stott, president.

The new building will house the offices and warehouse of The Polymer Corp. of Penna., a Polymer subsidiary, which has been engineering and distributing nylon, Teflon and other plastic stock shapes in the Mid-West since 1947. A portion of the plant will be occupied by the Whirlclad Division to provide custom coating service for cladding metal parts with plastics by the Whirlclad coating system. Polymer's new fluidized bed process.

According to Stott, the expansion was made to house stocks to meet a growing demand for semi-finished plastic stock shapes in industry, as well as to provide additional custom coating facilities and engineering service for continuing growth of the Whirlclad coating system.

The Polymer Corp., founded in 1946, now distributes industrial

plastics in semi-finished shapes through over 90 stock locations in the United States and throughout the world. In addition to Reading, Pa., and Chicago, the corporation now has operations in Santa Ana, Calif.; Detroit, Mich., and Welwyn Garden City, Herts, England.

**Public Service Electric & Gas Co. — Preferred Stock Offered**—Merrill Lynch, Pierce, Fenner & Smith Inc. and associates offered on Dec. 14, 250,000 shares of this company's \$100 par value 5.28% cumulative preferred stock at \$102 per share.

**PROCEEDS**—Net proceeds to be received by the company from the sale of the shares will be added to the company's general funds and used for general corporate purposes, including the payment of a portion of the cost of the company's current construction program and the repayment of \$15,000,000 to \$20,000,000 of unsecured short-term bank loans.

**REDEMPTION**—The new preferred stock will be redeemable at the option of the company at \$107 per share on or before Dec. 31, 1965, at \$106 on or before Dec. 31, 1970, at \$104 on or before Dec. 31, 1975, and at \$103 on or after Jan. 1, 1976, plus in each case accumulated and unpaid dividends. Prior to Jan. 1, 1966, none of the shares may be redeemed from proceeds of any refunding operation where the cost is less than the dividend cost of this stock.

**BUSINESS**—Public Service Electric & Gas supplies electricity and gas in areas of New Jersey in which over 4,000,000 persons reside. The territory served includes industrialized areas in and around Newark, Jersey City, Paterson, Camden, Trenton and Elizabeth. The territory also includes a large number of medium-sized communities, primarily residential in character, in Bergen, Passaic, Essex, Union, Somerset and Camden counties.

**EARNINGS**—Net income of the company for the 12 months ended Sept. 30, 1960, totaled \$42,454,802 on total operating revenues of \$387,712,118.

**UNDERWRITERS**—Under the terms and subject to the conditions contained in the purchase agreement dated Dec. 13, 1960, the underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective amounts set forth below, an aggregate of 250,000 shares of new preferred stock.

Shares	Shares
Merrill Lynch, Pierce, Fenner & Smith Inc. 21,400	Kidder, Peabody & Co. 6,200
A. C. Allen & Co., Inc. 2,400	Kormendi & Co., Inc. 1,000
American Securities Corp. 2,400	Ladenburg, Thalmann & Co. 2,900
Bache & Co. 2,400	Laird, Bissell & Meeds 1,500
Bacon, Whipple & Co. 1,500	Lee Higginson Corp. 4,200
Robert W. Baird & Co., Inc. 1,500	Lehman Brothers 6,200
Ball, Burge & Kraus 1,500	Carl M. Loeb, Rhoades & Co. 4,200
J. Barth & Co. 1,500	Irving Lundborg & Co. 1,500
Bear, Stearns & Co. 2,900	Mackall & Co. 1,000
A. G. Becker & Co. Inc. 2,400	Mason-Hagan, Inc. 1,000
William Blair & Co. 2,000	McDonnell & Co. Inc. 2,000
Blunt Ellis & Simmons 1,500	Mead, Miller & Co. 1,000
Blyth & Co., Inc. 6,200	Mitchum, Jones & Templeton 1,500
J. C. Bradford & Co. 1,500	Model, Roland & Stone 2,000
Alex. Brown & Sons 2,400	The Ohio Co. 2,000
Clark, Dodge & Co. Inc. 4,200	Pacific Northwest Co. 1,000
Richard W. Clarke Corp. 1,000	Paine, Webber, Jackson & Curtis 4,200
Coffin & Burr, Inc. 2,000	R. W. Pressprich & Co. 2,900
Crowell, Weedon & Co. 1,000	Putnam & Co. 1,500
J. M. Dain & Co., Inc. 1,500	Raffensperger, Hughes & Co., Inc. 1,000
Shelby Cullom Davis & Co. 1,000	Reynolds & Co., Inc. 4,200
Dick & Merle-Smith 2,400	Rippel & Co. 1,000
R. S. Dickson & Co., Inc. 2,000	Ritter & Co. 2,000
Francis I. duPont & Co. 2,400	L. F. Rothschild & Co. 2,900
Eastman Dillon, Union Securities & Co. 6,200	Salomon Bros. & Hutzler 6,200
Equitable Securities Corp. 2,900	Schwabacher & Co. 2,000
Estabrook & Co. 2,000	Shearson, Hammill & Co. 2,000
Faulkner, Dawkins & Sullivan 1,000	Shuman, Agnew & Co. 1,500
The First Boston Corp. 6,200	Singer, Deane & Scribner 1,000
First Southwest Co. 1,000	Smith, Barney & Co. Inc. 6,200
Goldman, Sachs & Co. 6,200	William R. Staats & Co. 2,000
Goodbody & Co. 2,000	Stix & Co. 1,000
Granbery, Marache & Co. 1,500	Stone & Webster Securities Corp. 6,200
Gregory & Sons 2,000	Stroud & Co., Inc. 2,000
Hallgarten & Co. 2,900	Supple, Yeatman, Mosley & Co. Inc. 1,000
Hallowell, Sulzberger, Jenks, Kirkland & Co. 1,000	Spencer Trask & Co. 2,900
Harriman Ripley & Co., Inc. 6,200	Tucker, Anthony & R. L. Day 2,400
Hemphill, Noyes & Co. 4,200	G. H. Walker & Co. 2,900
H. Hentz & Co. 1,500	Joseph Walker & Sons 1,000
Hill Richards & Co., Inc. 1,000	Wertheim & Co. 4,200
Hornblower & Weeks 4,200	White, Weld & Co. 6,200
E. F. Hutton & Co. 2,000	Dean Witter & Co. 4,200
The Illinois Co. Inc. 1,000	Wood, Struthers & Co. 4,200
Johnston, Lemon & Co. 2,000	Yarnall, Biddle & Co. 1,000
Edward D. Jones & Co. 1,000	
A. M. Kidder & Co., Inc. 2,000	

#### Realty Collateral Corp.—Proposes Offering—

Realty Collateral Corp., 444 Madison Avenue, New York, filed a registration statement with the SEC on Dec. 12, 1960, covering \$20,000,000 of collateral trust notes, series A, due 1981, to be offered for public sale through management officials. The company may sell notes to registered securities dealers at the public offering price less a concession. The interest rate, offering price, and concession to dealers will be supplied by amendment.

The company was organized under New York law in September, 1960, and proposes to invest its funds, consisting of its own capital and the net proceeds from the issuance of its indebtedness obligations, in real property mortgages insured under Section 203 of Title II of the National Housing Act of June 27, 1934, as amended. It now has outstanding 1,000 shares of common stock, purchased by George W. Warnecke, President, for \$100,000. The company intends to purchase part or all of the mortgages in which it will invest from George W. Warnecke & Co., Inc., G. W. Warnecke Corp.; Property Securities Corp.; and George W. Warnecke, individually, at a price of 100% of the principal amount thereof or, in the event that the market price of such mortgages is above par, at the market price thereof. The mortgages so sold to the company will have been purchased by the aforesaid corporations and Mr. Warnecke from time to time in the open market at a price which may be less or more than the purchase price paid to such corporation or to Mr. Warnecke by the company and may result in profit, or loss, to such corporations or to Mr. Warnecke. Purchasing mortgages from such corporation will enable the company to have ready access to mortgages in the amounts it is required to pledge under the Indenture as from time to time notes are sold.

#### Reser's Fine Foods, Inc., Cornelius, Ore.—Files With Securities and Exchange Commission—

The corporation on Nov. 29, 1960, filed a letter of notification with the SEC covering 120,000 shares of common stock (par 33 1/3%) to be offered at \$2.25 per share, through William David & Mottl, Inc., New York, N. Y.

The proceeds are to be used to purchase food processing equipment, expansion of market and for working capital.

**Revlon, Inc.—Common Stock Offered**—An offering of 130,000 shares of common stock of Revlon, Inc. was made Dec. 15 by an underwriting group headed by Lehman Brothers and Reynolds & Co., Inc., at \$78 a share.

**PROCEEDS**—The stock offered does not represent new financing by the company, which will receive none of the proceeds from the sale. The shares comprise part of the Revlon holdings of two stockholders who after the sale will continue to be major owners of Revlon stock.

The company has outstanding 1,675,130 shares of common stock and 927,500 shares of class "B" stock.

**BUSINESS**—Revlon and subsidiaries are engaged in the manufacture of cosmetics, toiletries, perfumes, hair color, permanent wave preparations, manicure and pedicure implements, proprietary and ethical drugs and shoe polishes.

**EARNINGS**—Gross sales and other revenues of the company in the year 1959 totaled \$125,706,000 and net earnings were \$10,837,000, equal to \$4.19 a share on the combined shares of common and class "B" stock outstanding at the end of the year. In the six months ended June 30, 1960 gross sales and revenues were \$63,359,000 and net earnings \$5,199,000, compared with \$58,545,000 and \$4,908,000, respectively, in the first six months of 1959.

The company pays quarterly dividends of 50 cents per share on the common stock.

**UNDERWRITERS**—The obligations of the underwriters to purchase the number of shares of common stock and class B common stock set forth opposite their names below are subject to certain conditions set forth in the Underwriting Agreement, a copy of which is filed as an exhibit to the registration statement. Each underwriter, accordingly, is responsible for twice as many shares, in the aggregate, as the number opposite his name.

Shares	Shares
Lehman Brothers 9,625	Hugh Johnson & Co., Inc. 500
Reynolds & Co., Inc. 9,625	Kidder, Peabody & Co. 3,000
Bache & Co. 2,250	Lester, Ryons & Co. 1,000
Baker, Simonds & Co., Inc. 500	Loewi & Co., Inc. 1,000
Ball, Burge & Kraus 1,000	McKelvey & Co. 500
Bateman, Eichler & Co. 1,000	Maribac Corp. 3,000
Dear, Stearns & Co. 2,250	R. W. Pressprich & Co. 1,750
Blunt Ellis & Simmons 1,000	Rauscher, Pierce & Co., Inc. 1,000
J. C. Bradford & Co. 1,000	Reed, Lear & Co. 500
Crutenden, Podesta & Co. 1,000	Reinholdt & Gardner 1,000
Oscar E. Dooley & Co. 500	Rouse, Brewer, Becker & Bryant 500
Francis I. du Pont & Co. 1,750	Russ & Co., Inc. 500
Eastman Dillon, Union Securities & Co. 3,000	Saunders, Stiver & Co. 1,000
Fusz-Schmelzle & Co., Inc. 500	Shearson, Hammill & Co. 1,750
Hallgarten & Co. 2,250	Smith, Barney & Co., Inc. 3,000
Hemphill, Noyes & Co. 2,250	Smith, Hague & Co. 1,000
Howard, Weil, Labouisse, Friedrichs & Co. 1,000	G. H. Walker & Co. 1,750
	Walston & Co., Inc. 1,750

—V. 192, p. 1858.

#### Rheem Manufacturing Co.—Acquires Division—

The company has acquired the business and properties of Calcor Corporation's Steel Building Division, Huntington Park, Calif., according to an announcement on Nov. 30 by A. Lightfoot Walker, Rheem President, and Andy F. Brown, President of Calcor. The price was not disclosed.

In the transaction, Rheem will acquire the business, production machinery, equipment and inventories. Operations will continue in the leased 100,000-square-foot Huntington Park plant, with Bernard Perlin, Vice-President and General Manager of the division, remaining in an executive position.

The acquisition will become part of Rheem's Automotive Division, Fullerton, Calif., of which O. W. Carrico is Vice-President and General Manager.

Calcor has been a leading Southern California designer and fabricator of steel school buildings and commercial structures. The company has developed a patented insulated modular steel wall panel which is easily assembled on a light steel frame to form a functional and economical building. The fireproof panels may be coated with paint and stucco finishes which are virtually maintenance free, Mr. Walker said.—V. 192, p. 746.

#### Rose's 5, 10 & 25-Cent Stores Inc.—Sales Higher—

Period End. Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Sales	\$3,548,588	\$3,361,224 \$3,532,583 \$3,948,253

—V. 192, p. 1495.

**Russ Togs, Inc.—Additional Financing Details—Our Dec. 12 issue reported the offering of 150,000 shares of the company's class A \$1 par stock at \$11.50 per share. Additional financing details follow:**

The underwriters named below have severally agreed to purchase the percentages set forth below opposite their respective names of the shares of class A stock being sold.

%	%
Shearson, Hammill & Co. 28.30	Saunders, Stiver & Co. 3.33
Kidder, Peabody & Co. 6.67	Sutro & Co. 3.33
Paine, Webber, Jackson & Curtis 6.67	Bateman, Eichler & Co. 2.67
Bear, Stearns & Co. 4.67	Brufenfeld & Co. 2.67
Francis I. duPont & Co. 4.67	Kohlmeier & Co. 2.67
W. E. Hutton & Co. 4.67	Underwood, Neuhaus & Co., Inc. 2.67
Shields & Co. 4.67	Woodcock, Moyer, Fricke & French Inc. 2.67
Walston & Co., Inc. 4.67	Bingham, Walter & Hurry, Inc. 1.67
Goodbody & Co. 3.33	W. D. Gradison & Co. 1.67
McDonnell & Co. Inc. 3.33	Laird, Bissell & Meeds 1.67
Prescott, Shepard & Co., Inc. 3.33	

—V. 192, p. 2372.

#### Saco-Lowell Shops—Court Decree—

See Maremont Automotive Products, Inc., above.—V. 189, p. 856.

#### Safeway Stores Inc.—Sales Higher—

Period End. Dec. 3—	1960—4 Wks.—1959	1960—48 Wks.—1959
Sales	\$192,337,990	\$180,097,711 \$2,268,467,399 \$2,158,055,225

—V. 191, p. 2028.

#### Sayre & Fisher Co.—Backlog—News—

Sayre & Fisher Co., A. S. E.-listed manufacturer of brick and related building materials, will close 1960 with unfilled orders for over 100,000 tons of its 'Ag-lite' lightweight-concrete aggregate, according to David Fischman, chairman of the board.

Effective on Jan. 1, 1961, the price of 'Ag-lite' has been set at \$7.50 per ton, compared with upwards to \$5 per ton from 1958 through 1960. Mr. Fischman announced last week. "At the lower prices, we were able to interest builders and contractors in the many advantages of our synthetic aggregate over sand, cinders, gravel and crushed stone. As a result we have developed an increasing demand for 'Ag-lite' in the greater N. Y. metropolitan area.

"Our automated 'Ag-lite' plant is now operating five days a week on a two-shift basis, turning out about 1,000 tons every 24 hours, and we have been stock-piling this prime material for delivery after the first of the New Year. The 50% increase in price of our aggregate should be reflected in improved earnings for the first quarter of 1961, especially if the anticipated revival in new building expands the demand for brick," Mr. Fischman concluded.

It was understood by this newspaper that SAY is negotiating for the acquisition of two similarly engaged companies.—V. 189, p. 1799.

#### Schenley Industries, Inc.—Adds to Investment—

Schenley Industries, Inc., purchased 18,183 shares of stock of Radiation Applications, Inc., increasing its equity in RAI to approximately 36% of the outstanding shares, according to a joint announcement on Nov. 30 by Lewis S. Rosenstiel, Schenley Chairman and President, and Munroe F. Potcher, RAI President.

Mr. Potcher said that Hayden, Stone & Co., both directly and through a private placement, also purchased 12,122 shares, and that Payson and Trask has an interest amounting to approximately 6% of RAI stock.

RAI has had a consistent growth since its organization in 1954, Mr. Potcher said. Its latest expansion of plant occurred in April, 1960, when the company moved into a modern, three-story building containing 33,000 square feet of space in Long Island City. The company specializes in the development of plastic and chemical materials for the electronics and missile industries and performs extensive research and development in the fields of atomic energy, extractive metallurgy, plastics and electrical insulation.

Mr. Potcher said that "the next stage in the company's financing

program might be a public offering of its stock if the past rate of growth is continued as expected."

The company's present quarters, he said, contain chemical and radiochemical laboratories and supporting shop facilities, as well as a 1,000 curie cobalt-60 irradiator.

"The RAI staff is engaged currently in two main areas of activity," Mr. Potcher said. "We conduct research and development on a contract basis for industrial organizations and government agencies in chemistry, plastics, atomic energy and extractive metallurgy. We also develop, manufacture, sell and license products and processes directly and through affiliated and subsidiary companies."

—V. 192, p. 2267.

#### Screen Gems, Inc.—Proposes Rights Offering—

Screen Gems, Inc., 711 Fifth Avenue, New York, filed a registration statement with the SEC on Dec. 8, 1960, covering 300,000 shares of common stock, to be offered (1) for subscription by the common stockholders of Columbia Pictures Corporation (its parent) on the basis of one new share of Screen Gems for each five shares of Columbia Pictures held, and (2) for subscription on the same basis by participating employees under the Columbia Pictures Corp. Employees' Stock Purchase Plan. Hemphill, Noyes & Co. and Hallgarten & Co. are listed as the principal underwriters. The record date, subscription price and underwriting terms are to be supplied by amendment.

The company's predecessor, Screen Gems, Inc. was organized in 1948 by Columbia Pictures which owned all of its capital stock. In September, 1956, that company was merged into SGS Corp., a California corporation, all of the capital stock of which also was owned by Columbia, the merged corporation continuing as a California corporation under the name of Screen Gems, Inc. The present company was organized by Columbia in Delaware on Oct. 24, 1960 and as of Nov. 28, 1960 succeeded by merger to the properties and business of the California corporation. It is principally engaged in the production and distribution of television film series, the television distribution of feature motion pictures and shorts originally produced for theatrical release and, through Elliot, Unger and Elliot division, in the production of commercials for television. The net proceeds from the stock sale will be utilized principally for the financing of television film programs produced by the company or by independent producers for distribution by the company and, to the extent required, for making the payments to Columbia which may be called for by the Operating Agreement between the company and Columbia on account of contracts for television distribution of Columbia's motion pictures.

The company has outstanding 2,250,000 shares of common stock, all of which is owned by Columbia. A. Schneider is listed as President of the company and Columbia.

#### Scrivner-Stevens Co.—Registers Common—

This Oklahoma City, Okla., company filed a registration statement with the Securities and Exchange Commission on Dec. 9 covering a proposed offering of 70,000 shares of common stock, \$10 par value.

Of the 70,000 shares of common stock to be offered, 7,160 shares will be sold for the account of selling stockholders and the remaining shares for the company.

Francis I. duPont & Co. heads an underwriting group that will make the public offering, which is expected about the middle of January. Scrivner-Stevens, organized in 1918, is a grocery distributor which provides "sponsored" independent supermarkets with groceries, meat, produce, frozen foods, health and beauty aids and also with advice, ideas, and specialized skills for the assistance of the independent grocer.

The "sponsored" independent supermarkets use the company-owned name of "Red Bud Food Centers" and operate generally through the state of Oklahoma. The company also services, under contract, independent chains and supermarkets operating under their own name in Oklahoma, Texas and Southern Kansas.

Of the net proceeds, the company presently intends to use \$200,000 to reduce short-term bank borrowings, to apply \$56,000 to partial payment of the company's 6 1/2% note due June 1, 1975, and to add the balance to working capital.

The company has paid one or more cash dividends on its common stock each year since 1926 except for 1958, when it paid a 100% stock dividend.

#### Shareholder Properties, Inc., San Marino, Calif.—Files With Securities and Exchange Commission—

The corporation on Dec. 2, 1960, filed a letter of notification with the SEC covering 40,000 shares of class A common stock (par \$1) to be offered at \$7.50 per share, through Blalack & Co., San Marino, Calif.

The proceeds are to be used for working capital.

**Shenango Valley Water Co.—Preferred Stock Offered** Via a Dec. 8 prospectus, the company offered, without underwriting, 1,000 shares of its \$100 par 5% cumulative preferred stock at \$105 per share.

The company is a corporation organized on May 12, 1902 under the laws of the Commonwealth of Pennsylvania with its principal office at 100 Shenango Ave., Sharon, Pa. It supplies water for public and private uses in the City of Sharon, City of Farrell, and Borough of Wheatland, and a portion of Hickory Township, all in the County of Mercer, Pennsylvania. The issuance of its securities and the carrying on of its business are regulated by the Pennsylvania Public Utility Commission. Shenango does not do business in any other state, but through its wholly-owned subsidiary, Masury Water Co., a corporation duly organized under the laws of the State of Ohio, it supplies water for public and private uses in a portion of Brookfield Township and a portion of Hubbard Township, both in Trumbull County, Ohio.

**PROCEEDS**—The proceeds will be used to the extent necessary with other funds of Shenango to liquidate short-term notes incurred for capital expenditures for additions and improvements to the company's property, to pay financing costs and increase working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Long-term debt	\$2,836,000	\$4,636,000
Notes payable	2,515,000	
Preferred stock and premium	941,142	1,046,142
Common stock and premium	600,000	*1,795,000
Earned surplus	748,056	253,056

\*Adjusted to include an increase of \$3 per share in the par value of 165,000 shares of common stock presently outstanding, and the sale of 100,000 shares of \$6 par value common stock at \$7 per share.—V. 192, p. 2064.

#### Southern Bell Telephone & Telegraph Co.—Earnings—

	Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Operating revenues	71,143,719	65,077,773	689,601,181
Operating expenses	43,587,551	42,036,193	424,497,645
Federal income taxes	10,030,788	8,135,391	95,593,296
Other operating taxes	5,845,485	5,222,713	56,338,715
Net operating income	11,679,895	9,683,476	113,171,525
Net after charges	9,758,972	7,939,414	95,513,948

—V. 192, p. 2372.

#### Solite Products Corp.—Offering Proposal—

This corporation, 375 East 163rd Street, New York, filed a registration statement with the SEC on Dec. 8 covering 750 units, consisting in the aggregate of \$225,000 principal amount of 7% debentures, due February, 1968, and 75,000 shares of common stock. Each unit of \$300 principal amount will consist of a \$100 of debenture and 100 common shares, to be offered for sale at \$300 per unit. The offering is to be made on a best efforts, all or none basis by William David & Mottl, Inc., which will receive a selling commission of \$45 per unit. Officers of the underwriter also may purchase warrants at \$0.001 each, for the purchase of 20,000 common shares within five years at \$2 per share.

The company is in the business of designing, manufacturing and selling indoor and outdoor illuminated and non-illuminated signs and sign faces, advertising displays and miscellaneous plastic items. It has been managed since its founding in 1947 by its founder, Sol Smolen, President and controlling stockholder, who owns 90% of the

75,000 outstanding common shares. Of the net proceeds of this financing, estimated at \$166,000, \$30,000 will be used for tools, dies and equipment; \$80,000 for research, sales campaign, and additional inventory; and the balance for working capital and other corporate purposes.

#### Southern California Edison Co.—Import Plan Opposed

See Southern California Gas Co., below.—V. 192, p. 2167.

#### Southern California Gas Co.—Opposes Gas Import—

Southern California gas utilities on Dec. 5 declared they would oppose a plan to import natural gas through Mexico for exclusive use in steam generating plants as being a private deal that is not in the public interest and that would force up prices of household gas.

"We will vigorously oppose the plan when it comes up for hearing before the California Public Utilities Commission," F. M. Banks, President, Southern California Gas Co., speaking for his company and Southern Counties Gas Companies, stated.

He was commenting on a joint filing made on Dec. 5 with the PUC by the Southern California Edison Co. and the California Gas Transmission Co. for a new pipeline to bring natural gas from Texas through Mexico to California and the Los Angeles basin for sole use by large industrial gas users.

"Under our present public utility method of operation, the needs of all gas users, large and small, are pooled together on an equitable price and supply basis," Mr. Banks explained. "This pooling of supplies and facilities results in low rates to all. But if a few large industrial customers are allowed to engage in a private deal which reduces this volume, it will leave the small users to pay the entire costs of the expensive transmission and distribution systems from Texas and the mid-continent. The end result is higher gas rates," Mr. Banks charged.

"In the public interest and in the name of our eight million household gas users we will oppose this in formal hearings before the California Public Utilities Commission, as well as the Federal Power Commission, should the proposal come under scrutiny of that body," Mr. Banks declared.—V. 192, p. 1496.

#### Southern Discount Co., Atlanta, Ga.—Files With SEC

The company on Dec. 1, 1960, filed a letter of notification with the SEC covering \$155,000 of 15-year 5% subordinated debentures to be offered at face value in denominations of \$500 and \$1,000. No underwriting is involved.—V. 191, p. 2565.

#### Southern Pacific Co.—To Issue Equipment Trusts—

On Dec. 15 this company, with general offices at 165 Broadway, New York City, reported that it plans to offer for competitive bidding on Jan. 11 \$8,400,000 of equipment trust certificates. The certificates are of series 11, dated Feb. 1, 1961, and are due in 15 annual installments starting Feb. 1, 1962. The proceeds will be used to buy 12 diesel locomotives and 507 freight cars.—V. 192, p. 2268.

#### Southwestern Bell Telephone Co.—Earnings—

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959	1959—10 Mos.—1958
Operating revenues.....	67,089,726	63,014,724	653,363,236
Operating expenses.....	37,286,297	36,085,797	360,611,360
Federal income taxes.....	11,976,985	10,764,521	117,167,461
Other operating taxes.....	5,205,603	4,823,540	53,703,442
Net operating income.....	12,620,841	11,340,866	121,880,973
Net after charges.....	11,548,937	10,333,731	112,401,346

—V. 192, p. 2064.

#### Strong Productions Inc.—Court Action—

The Securities and Exchange Commission San Francisco Regional Office announced on Dec. 6 the filing of Federal court action (USDC, San Francisco) seeking to enjoin violations of the Securities Act registration requirement in the sale of promissory notes of Lisa B. Strong (Aka Betty Lou Blount, Elizabeth Blount Barry and Elizabeth Raines) and of Strong Productions, Inc., of San Francisco, and stock of the latter. Also named as a defendant is Emily B. Waddell.

#### Studebaker-Packard Corp.—Deliveries Up—

Studebaker-Packard passenger car retail deliveries for the 10 day period ending Nov. 30 totaled 2,888 units, a more than 28% upturn over the previous 10 days, it was announced on Dec. 8 by L. E. Minkel, S-P Vice-President of marketing.

Lark and Hawk retail deliveries for the month of November increased 14% over the total for October, Mr. Minkel added. "An upward trend in sales of models equipped with the Lark's new 112 horsepower, six-cylinder engine, and a growing customer interest in Studebaker's new 113 inch wheelbase Lark Cruiser sedan are evident in our sales expansion," Mr. Minkel explained. Sales of the 1961 Gran Turismo Hawk are also exceeding earlier expectations.—V. 192, p. 1754.

#### Sundstrand Corp.—To Supply Boeing—

Sundstrand Aviation, division of Sundstrand Corp., has announced that they have been selected by the Boeing Airplane Co. as the supplier for the secondary power sub-system on the Boeing 727, a new model aircraft—the nation's first three-engine jetliner.

This major sub-system provides a combination of constant frequency A.C. power generation and electric starting for the engine in a single unit. This is a new design derivative of the Sundstrand constant speed drive now standard on the Boeing 707, 720, B-52, KC-135 and numerous other military and commercial aircraft.

The model 727 will be a short-to-medium range craft able to carry 70 to 114 passengers at a cruising speed of 560 to 600 miles per hour. Eastern Air Lines and United Air Lines have signed contracts with Boeing for the planes totaling more than \$350,000,000. Deliveries are to start in late 1963. Each plane will cost more than \$4,000,000. It is believed that these contracts represent the largest order for any commercial aircraft to date.—V. 192, p. 1860.

#### Supronics Corp.—Net Up—

Supronics Corp., electrical construction specialists, equipment distributors, and engineers, released figures for the fiscal year ending Aug. 31, 1960 at a board meeting held Dec. 5, 1960.

Total net sales for the company reached a high of \$4,679,036 as compared to \$3,265,434 for fiscal 1959.

The total consolidated net profits for the company and its divisions; Superior Electric Construction Co., Inc. and O.K. Electric Supply Division amounted to \$149,827 compared to \$125,662 for the previous year. This represents an increase of 19.2%, or 48 cents earned per share in 1960 compared to 40 cents in 1959 based on 315,000 shares outstanding on Aug. 31, 1960 after public financing.

It was announced by Lester Kaufman, President of the corporation, that a 5% stock dividend was declared Dec. 5, 1960 on the common stock. This stock dividend is payable Jan. 18, 1961 to stockholders of record on Dec. 30, 1960. However, of a total of 315,200 shares outstanding, dividend payment has been waived on 150,900 shares owned by management. In cases where fractions occur a cash payment will be made computed at the Dec. 5, 1960 market price.

Mr. Kaufman also announced that the \$1,800,000 contract for the electrical construction phase of the Titan I Inter-Continental Ballistics Missile (ICBM) program at Beale Air Force Base in California has been increased and that the company has been directed to proceed with this additional work which is estimated to be in excess of \$1,000,000.—V. 191, p. 1817.

#### Suzanna's Kitchen, Inc., Atlanta, Ga.—Files With SEC

The corporation on Dec. 6, 1960 filed a letter of notification with the SEC covering 50,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for working capital.

#### Swift & Co.—Annual Report—

The company processed and sold more products in 1960 than in any year in its history. Net earnings and dollar sales, however, were just under the 1959 totals, president Porter Jarvis declared in his annual report to shareholders.

Net earnings for the 1960 fiscal year which ended Oct. 29 were \$18,412,767 compared with the 1959 net of \$19,067,844. Earnings per

share this year were \$3.09. In 1959 they were \$3.20. The 1960 net averaged 8/10ths of a cent for each Swift sales dollar—the same as last year.

Total dollar sales by all divisions were \$2,442,542,157 which represents a 1.3% decline from the 1959 total of \$2,475,494,013. This drop was due to lower prices in several basic product lines.

"Earnings in 1960 reflect the narrow margins which prevailed in the meat packing industry, particularly in the second half of the year," Mr. Jarvis reported.

Dairy and poultry operations reported gains in both earnings and sales. New specialized products for industrial use have broadened profit opportunities in the fields of adhesives, soaps, and detergents, and fat-based chemicals. Earnings of the A. C. Lawrence Leather Company division and the company's insurance affiliates improved.

Swift's operations in edible fats and oils, soybeans, and agricultural chemicals were profitable, but contributed less in earnings than last year.

"Swift's foreign business is progressing on a satisfactory basis, except for the loss in volume and earnings from Cuban operations," Mr. Jarvis declared. "During the year our Cuban business was intervened and later expropriated by the Castro government. This seizure included the physical properties, inventories, cash, and accounts which represent a net loss of \$2,782,857. This net loss has been charged to accumulated earnings. Earnings of Swift Canadian Co., Limited, were favorable, although somewhat below 1959."

"New processing plants and distribution units are being built. One of the current major projects is the new meat packing plant at Rochelle, Ill., to be completed late in 1961. Modernization of plant and department layouts and use of cost-reducing equipment are producing more efficient operations. We are making use of several cost-control tools and techniques. These include standardization of methods and costs, maintenance management, supply inventory controls, plus other equally effective procedures."

Several plants and distribution units which showed little hope of developing reasonable profits have been closed, Mr. Jarvis said. In most instances, operations of these plants have been consolidated with more modern facilities.

Added emphasis is being given to the development and sale of more consumer-packaged, processed food items. Recent innovations in products and labor-saving methods and equipment show considerable promise, according to Mr. Jarvis.

"Fingerprinting major achievements in research, in any single year, is sometimes difficult," the Swift President declared. "But, every once in a while there is a break-through that promises far-reaching results. Such may be the case of ProTen Tendered beef. This patented process involves injection of a natural food enzyme into cattle just prior to processing. All beef contains enzymes which help produce tenderness when the meat is allowed to age. Swift's new process adds enough additional enzymes to produce the desired tenderness when the meat is heated."

"Processing is now carried on in five plants in the United States and one in Canada. Distribution of this new tendered beef will be expanded as soon as processing facilities can be installed in other plants."

"In the nonfood lines a scuff-resistant leather and chemical specialty products, such as metallic soaps and resin plasticizers are some of the newest products of company research."

In discussing prospects for 1961, Mr. Jarvis said the trend of the national economy is difficult to discern. More clearly is the fact that production and marketing of basic agricultural products are at a high level. The demands of a growing population should provide Swift & Co. with favorable opportunities in the year ahead.—V. 191, p. 2249.

#### Texas Butadiene & Chemical Corp.—Appointments—

Bankers Trust Co. has been appointed transfer agent and dividend disbursing agent for the common stock of the corporation.—V. 192, p. 2373.

#### Texas Power & Light Co.—Registers Bonds—

On Dec. 15, 1960 this Dallas-based subsidiary of Texas Utilities Co. registered \$12,000,000 of first mortgage bonds, due 1991, with the Securities and Exchange Commission. An information meeting is scheduled for 11 a.m. on Jan. 19 in room 240, 2 Rector St., New York City. The proceeds from the bonds, which will be offered at competitive bidding, will be used to help pay construction expenses and to repay \$4,500,000 of short-term loans from the parent firm. On Dec. 17, 1958 a first mortgage bond issue was underwritten by Kuhn, Loeb & Co., Blyth & Co., Inc., Kidder, Peabody & Co., and Merrill Lynch, Pierce, Fenner & Smith.—V. 190, p. 200.

#### Toledo Plaza Investment Trust—Files for Offering—

This Trust, 2215 Washington Avenue, Silver Spring, Md., filed a registration statement with the SEC on Dec. 8, 1960, covering 209 beneficial trust certificates in The Toledo Plaza Investment Trust. The certificates are to be offered for sale at \$2,500 through Hodgdon & Co., Inc., which will receive a commission of \$228 per certificate sold.

The Trustees (and promoters) of the trust are Sy Bakst, Joseph Miller, Milton Weinstein, Robert Melnick, and A. Dana Hodgdon (President of the underwriter). The Trust is the assignee of certain rights, title and interest of Bakst, Miller, Weinstein and Melnick in and to a contract dated May 14, 1960, with Nick Basiliko, Helen Basiliko, Jerry Wolman and Anne Wolman (the "sellers"). The sellers are to construct and sell to the Trust an apartment project consisting of not less than 242 units located on about 10 acres in the Prince Georges Plaza area, Prince Georges County, Md., for a total purchase price of \$2,675,000. The purchase price is payable \$450,000 in cash; \$1,900,000 by a promissory note secured by a first deed of trust on the apartment project; and the balance, \$325,000, by a promissory note secured by a second trust deed on the project. The apartment is to be ready for full occupancy not later than Nov. 27, 1961. After 80% of the maximum gross rental is achieved, the sellers are to notify the Trust that they are ready to convey title to the project; and at such time the Trust shall have a period of 15 days within which to sell or reject the project. The promoters will contribute funds to the Trust to permit it to meet certain redemption obligations; and Bakst and Miller will receive a fee from the Trust for managing the trust in an amount equal to 1% of the annual gross rental received from the project.

In the event all the certificates are sold and the Trustees are reasonably satisfied both with the Apartment Project at the time stage of completion and the demand for rentals so that they believe they will elect to consummate the purchase of the Apartment Project, the Trustees intend to lend \$200,000 of the net proceeds to Messrs. Bakst, Miller, Weinstein, and Melnick at 6% interest to provide interim income to the Investment Trust until the Apartment Project is acquired. Substantially, the balance of the net proceeds will be deposited in federally insured savings accounts paying current interest rates. At the time of settlement, such deposits will be withdrawn and such amount, together with the repayment of the aforesaid loan, will be used for the purchase of the Apartment Project.

#### Trans-Air System Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Dec. 6, 1960 filed a letter of notification with the SEC covering 90,000 shares of common stock (par 10 cents) to be offered at \$2.50 per share, through Flomenhaft, Seidler & Co., Inc., New York, N. Y. The offering is expected in January. The proceeds are to be used for expansion purposes.

#### Trans-United Industries, Inc.—Subsidiary News—

Eastern Precision Resistor Co. has been established as a division of Dynacron Electronic Corp., wholly-owned subsidiary of Trans-United Industries, Inc. Eastern Precision Resistor Co. has begun production of a complete line of precision wire-wound resistors. Orders have already been obtained from IBM, Grumman, General Microwave and other firms. E. P. R. is also completing plans for the manufacture of infinite resolution potentiometers and related components.

Dynacron has leased the plant at 116-08 Myrtle Avenue, Richmond Hill, Long Island, New York, as headquarters for its E. P. R. division. The plant has capacity at contemplated full production for 280 employees and \$5,000,000 in sales.

Eastern Precision Resistor Co. is the successor corporation to Eastern Precision Resistor Corp., which was organized in 1952 and the assets of which have been acquired by Dynacron.

Sales representatives for the new company are now being appointed throughout the country.

Trans-United Industries, Inc., the parent firm, also owns Artloom Carpet Co., City Iron Works of Hartford, Conn., and United Metal Cabinet Corp.—V. 191, p. 2249.

#### United Gas Corp.—Stock to Be Sold—

See Electric Bond & Share Co., above.—V. 192, p. 2269.

#### United States Trucking Corp.—Division Expands Capacity—

The capacity of the great Fairview Industrial Terminal was increased by more than 25% on Dec. 14 with the formal opening of a new 63,000 square foot warehouse in Fairview, N. J. The Terminal, a division of the United States Trucking Corp. has the building on a 25-year lease.

Representatives of many industries and local officials were in attendance as the building was officially put into operation.

The warehouse, of "tilt-up" concrete construction, occupies an area of 280 feet by 225 feet. It will be occupied initially by Liggett & Myers cigarettes, National Distillers liquor and duPont cellophane.

The new warehouse is situated on the right-of-way of the Erie-Lackawanna Railroad and has an inside siding capable of accommodating six freight cars. The Erie-Lackawanna displayed new cars, suitable for shipping cigarettes and liquor, on the siding on Dec. 14.

#### United Telecontrol Electronics, Inc., Wall Township, N. J.—Files With SEC—

The corporation on Dec. 8, 1960, filed a letter of notification with the SEC covering 60,000 shares of common stock (par 10 cents) to be offered at \$5 per share, through Richard Bruce & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes and working capital.

#### Universal American Corp.—AMF Contract—

This corporation announced on Dec. 12 that its engineering and construction subsidiary, Paul Hardeman, Inc., of Stanton, Calif., has received a contract from American Machine & Foundry Co. to install 36 launching systems at four Titan missile bases.

This agreement brings to a total of \$20,000,000 the Hardeman Co. contracts with AMF for these systems. Francis S. Levien, UA President said. The Hardeman backlog of missile work contracts amounts to \$65,000,000.

Hardeman has been engaged in installing the Titan launching system at Lowry Air Force Base. Under the terms of the AMF contract it will now undertake similar projects at the following Air Force bases: Ellsworth, S. D.; Beale, Calif.; Larson, Wash., and Mountain Home, Idaho. This brings to a total of 54 Titan launching systems the Stanton, Calif., firm is installing.

The company is engaged in various aspects of missile work at 11 missile bases in the United States and is the only firm so extensively involved.

Paul Hardeman, subsidiary President, stated that currently the company employs approximately 1,800 people and expects this total to reach 6,000 within 12 months. An extensive training program for supervisory personnel has been under way, and the transition will be relatively smooth, Hardeman said. By the middle of 1961, company personnel will be at work on 121 missile underground silos, or systems, in various parts of the nation.

Paul Hardeman, Inc., is basically an engineering and construction firm specializing in the design and erection of testing, launching and related facilities for guided missiles. A pioneer in this field, the company has helped build most of the important missile centers in the nation. It also has participated in the design and construction of facilities for such missiles as the Atlas, Jupiter, Titan, Vanguard, Bomarc, Navaho, Redstone, and Thor.

In addition to extensive work in the missile field, Hardeman also engages in a variety of industrial projects.—V. 192, p. 2065.

#### Virginia Capital Corp.—Seeks Order—

This corporation, of Richmond, Va., has filed an Investment Company Act application with the SEC with respect to the purchase of certain securities; and the Commission has issued an order giving interested persons until Dec. 22, 1960, to request a hearing thereon.

Virginia Capital is a registered non-diversified investment company and also a small business investment company licensed under the Small Business Investment Act of 1959. It plans to purchase from E. G. G. Co. was recently organized to acquire all the outstanding ordinary Notes (with attached warrants for the purchase of E. G. G. Co. stock) at the price of 100% of principal amount. The balance of said notes may be acquired by certain officials of Virginia Capital, including Robert H. Pratt, its President, and by Dover Corporation, which owns about 19% of the outstanding stock of Virginia Capital. E. G. G. Co. was recently reorganized to acquire all the outstanding stock of James F. Newcomb Co., Inc., a commercial printing company whose plant is located in New York City. The organizers were Lawrence L. Roberts, Jr., and Edward G. Green. Roberts and Pratt will each acquire 50% of its common stock. Green is Pratt's brother-in-law.—V. 192, p. 1755.

#### Victor Paint Co.—Additional Financing Details—Our Dec. 12 issue reported the Dec. 8 offering of 130,000 shares of the company's common stock at \$12 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below, acting severally through their representatives, Charles Plohn & Co. and J. R. Williston & Beane (the "representatives"), have entered into an underwriting contract with the company and the selling stockholder wherein and whereby the company and the selling stockholder have severally agreed to sell and the underwriters have severally agreed to purchase, subject to the terms and conditions of the underwriting contract, the number of shares of common stock set forth below:

Shares	Shares	Shares
Charles Plohn & Co.....	23,500	Wm. T. Robbins & Co.,
J. R. Williston & Beane.....	23,500	Inc.....
The Johnson, Lane, Space		Clayton Securities Corp.....
Corp.....	16,000	Henry, Franc & Co.....
B. W. Pizzini & Co., Inc.....	12,000	Peters, Kreeger & Co.....
Amos Treat & Co., Inc.....	12,000	Jones, Writer & Christen-
Newburg & Co.....	10,000	sen, Inc.....
Bruno-Lenchner, Inc.....	7,400	Winslow, Co. & Stetson
—V. 192, p. 2374.		Inc.....
		Herbert Young & Co., Inc.

—V. 192, p. 2374.

#### Western Factors, Inc.—Withdraws Hearing Request—

This firm of Salt Lake City, Utah, has withdrawn its request for a hearing upon the Commission's order of April 10, 1959, temporarily suspending a Regulation A exemption from registration with respect to an offering of stock by the company pursuant to a notification filed in August, 1958. Accordingly, the suspension order has become permanent.—V. 192, p. 157.

#### Wichita River Oil Corp.—Reorganization—

This corporation a producer of crude oil and natural gas in Texas and Oklahoma announced on Dec. 12 a Board reorganization which indicated a shift in control of the American Stock Exchange listed company. Elected president and chief executive officer was Stuart M. Berkman, a New York City tax attorney and a member of the firm of Nathan Berkman & Co.

Mr. Berkman heads a group of investors having extensive and diversified interests in the oil and gas industry. Included in these holdings is the Blue Dolphin Oil Corp., of which he is a director and stockholder, which company has acquired for investment purposes a substantial amount of the common stock of Wichita River. Blue Dolphin's operations have been directed chiefly toward the development of oil production through waterflooding techniques in the Tri-State area of Illinois, Indiana and Kentucky.

Five new directors were appointed to the eight-man Board. The appointees were Timothy R. Stearns, president and director of Reliance

Continued on page 53

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A K U (United Rayon Mfg.) Ordinary shares (Final payment of 4% of par value, which is expected to approximate 52 cents per American share, to be declared from 1960 earnings)	17½c	12-30	12-16
Aaronson Bros. Stores, 70c pfd. (quar.)	6c	1-20	12-21
Affiliated Fund Inc. (from net income)	25c	3-1	2-15
Algonquin Central & Hudson Bay Railway—Common (quar.)	75c	3-1	2-15
6% preferred (quar.)	30c	3-10	2-10
Aluminum Co. of America, common (quar.)	93¾c	4-1	3-17
\$3.75 preferred (quar.)	60c	12-31	12-23
American Brake Shoe Co. (quar.)	30c	1-24	1-6
American Cable & Radio Corp. (annual)	20c	1-10	12-27
American Molasses (quar.)	5c	1-31	1-16
American Recreation Center (initial)	35c	12-30	12-21
Anchor Hooking Glass Corp., com. (quar.)	\$1	1-1	12-21
\$4 preferred (quar.)	20½c	12-31	12-15
Angelica Uniform (increased)	20c	2-1	1-20
Animal Trap Co. of America, com. (quar.)	62½c	2-1	1-20
5% preferred (quar.)	5c	1-13	12-30
Applied Arts Corp.	30c	3-1	1-20
Argus Corp. Ltd., com. (increased-quar.)	62½c	2-1	1-20
\$2.50 pref. B (quar.)	25c	1-16	12-31
Arz Equipment Corp. (quar.)	10c	12-28	12-19
Assembly Products (year-end)	25c	12-31	12-23
Athey Products Corp.	25c	1-3	12-20
Atlantic City Sewerage pfd. B (quar.)	93¾c	2-1	1-5
Atlantic Refining, 3.75% pfd. B (quar.)	\$17½c	1-2	12-15
Atlas Thrift Plan Corp., 7% pfd. (quar.)	115c	1-3	12-20
Auto Fabrics Products, Ltd., class A (accum.)	25c	12-16	12-13
B-G Foods, Inc. (quar.)	20c	12-23	12-13
Bagley Bldg. Corp. (Detroit)	15c	1-31	1-10
Baldwin-Lima-Hamilton Corp. (quar.)	5c	12-23	12-9
Baldwin-Ehrst-Hill (reduced)	60c	12-30	12-20
Baltimore National Bank (quar.)	40c	1-16	1-9
Bank of California (quar.)	45c	12-30	12-14
Bank of Delaware (quar.)	25c	12-30	12-14
Extra	50c	1-3	12-1
Bank of Huntington (N. Y.) (s-a)	60c	1-3	12-1
Extra	\$3	1-3	12-16
Bank of New York (increased-quar.)	\$3	12-23	12-16
Bank of Texas—			
Stockholders will vote on Jan. 17 on a proposed 10% stock dividend.			
Bankers Securities, common	\$8	1-6	12-27
\$3 participating preferred	\$4.50	1-6	12-27
Basalt Rock Co.	9c	12-19	12-12
Beaux-Arts Properties, Inc.	50c	1-1	12-30
Extra	50c	1-16	12-30
Bell & Howell Co. (stock dividend)	2½c	1-27	1-6
Beneficial Corp. (quar.)	12½c	1-31	1-13
Year-end	20c	1-6	12-15
Benrus Watch Co. (resumed)	7½c	1-12	12-27
Berkus County Trust (Pa.) (quar.)	33c	1-2	12-16
Beryllium Corp. (stock dividend)	2½c	12-30	12-19
Biederman Furniture, class A	21c	1-25	12-30
Big Bear Stores, class A (stock dividend)	3½c	1-1	12-15
Bliss (E. W.) Co., \$1.80 preferred (quar.)	45c	1-16	1-6
Bloch Bros. Tobacco, common (quar.)	30c	2-15	1-31
6% pref. (quar.)	75c	3-31	3-18
Boatmen's National Bank (St. Louis) (quar.)	75c	1-1	12-21
Bonneville, Ltd. (increased)	20c	12-22	12-8
Boston Insurance Co. (quar.)	45c	1-2	12-20
Bowman Products Co.	22c	1-27	1-13
Bradley (Milton) Co.	25c	1-3	12-16
Stock dividend	4½c	2-1	12-16
Budget Finance Plan, common (quar.)	10c	1-16	12-28
6% preferred (quar.)	15c	1-16	12-28
60 cents preferred (quar.)	15c	1-16	12-28
Burgess-Manning—			
(Common payment omitted at this time)			
Butterfly Hosiery, 7% preferred (s-a)	\$3.50	1-31	12-31
Buttes Gas & Oil (initial)	25c	1-12	12-31
California Interstate Telephone Co.—			
\$5.25 conv. preferred (quar.)	26½c	1-1	12-16
California Liquid Gas—			
(2-for-1 stock split)		12-20	12-5
California Water & Telephone, com. (quar.)	34c	2-1	1-2
\$1.20 preferred (quar.)	30c	2-1	1-2
\$1.24 preferred (quar.)	31c	2-1	1-2
\$1.25 preferred (quar.)	31½c	2-1	1-2
\$1.32 preferred (quar.)	33c	2-1	1-2
Camloc Fastner (quar.)	12½c	1-13	12-30
Camp Curtin Trust (Pa.) (s-a)	70c	1-2	12-21
Canadian Bronze Co., Ltd.—			
5% pref. (quar.)	\$1.25	2-1	1-10
Canadian General Investments, Ltd. (quar.)	130c	1-13	12-30
Canadian Industries, Ltd., common (final)	130c	1-31	12-30
7½% preferred (quar.)	193¾c	1-31	12-30
Canadian Ingersoll-Rand, Ltd.	125c	12-19	12-14
Extra	125c	12-19	12-14
Canadian Insurance Shares, Ltd.	\$1.50	12-20	12-9
Canadian International Power, Ltd.—			
6% preferred (quar.)	175c	12-30	12-20
Canadian Pacific Ry. (s-a)	175c	2-28	1-5
Canadian Westinghouse, Ltd. (quar.)	125c	1-2	12-21
Capitol Records (quar.)	50c	12-30	12-15
Carolina Power & Light, com. (increased)	37c	2-1	1-6
\$5 preferred (quar.)	\$1.25	1-2	12-21
\$4.20 preferred (quar.)	\$1.05	1-2	12-21
Case Pomeroy & Co.	4c	1-5	12-27
Celotex Corp., common (quar.)	25c	1-31	1-6
5% preferred (quar.)	25c	1-31	1-6
Central National Bank (Canajoh, N. Y.)—			
Semi-annual	50c	12-20	12-13
Central National Bank (Chicago) (quar.)	15c	1-15	12-31
Extra	15c	1-15	12-31
Central Standard Life Insurance (Chicago)	5c	12-27	12-12
Central Wisconsin Motor Transport—			
Common (quar.)	10c	12-31	12-20
6% convertible preferred (quar.)	15c	12-31	12-20
Chesapeake Utilities (year-end)	25c	12-28	12-19
Chicago Great Western Ry., com. (quar.)	50c	12-31	12-22
5% preferred (quar.)	62½c	12-31	12-22
Cincinnati Gas & Electric (quar.)	37½c	2-15	1-13
City National Bank & Trust Co. (Chicago)—			
Quarterly	7½c	2-1	1-20
Clark Cable Corp. (initial)	7c	12-20	12-10
Claroat Manufacturing (stock dividend)	3½c	1-20	12-30
Claussen Bakeries (quar.)	10c	1-5	12-20
Claussen Hosiery (quar.)	15c	12-30	12-23
Extra	5c	12-30	12-23
Coca-Cola Bottling (Cinn., class A (quar.)	63c	1-1	12-15
Cochrane-Dunlop Hardware (stock dividend)			
(4 redeemable pfd. shs. (20c par) for each share common held)		12-30	12-16
Colorado & Southern Ry., common	25c	12-30	12-16
4% 2nd non-cum. preferred	\$4	12-30	12-16
Columbia Pictures Corp. (stock dividend)	2½c	1-30	12-30
Columbia River Paper, common	\$10	1-6	12-30
\$6 2nd preferred (quar.)	\$1.50	1-6	12-30
Combustion Engineering Inc. (quar.)	28c	1-20	12-29

Name of Company	Per Share	When Payable	Holders of Rec.
Commercial Trust (Jersey City, N. J.)—			
Quarterly	75c	1-3	12-20
Extra	\$1	1-3	12-20
Commonwealth Edison, common (quar.)	50c	2-1	12-27
4.64% preferred (quar.)	\$1.16	2-1	12-27
5.25% preferred (quar.)	\$1.31¼	2-1	12-27
Commonwealth Loan Co. (Indianapolis)—			
4% preferred (quar.)	\$1	12-28	12-15
Comptometer Corp. (no action taken on dividend payment at this time)			
Conn. (C. G.), Ltd., common (quar.)	15c	1-20	1-5
6% preferred A (quar.)	\$1.50	1-5	12-26
7% preferred (quar.)	\$1.75	1-5	12-26
Consolidated Bakeries (Canada), Ltd. (s-a)	225c	2-1	1-13
Consolidated Natural Gas Co. (increased)	57½c	2-15	1-16
Consumers Acceptance Corp., class A (quar.)	8c	1-1	12-16
30c conv. preferred (quar.)	7½c	1-1	12-16
Consumers Investment Fund	12c	12-31	12-19
Consumers Power Co., common (quar.)	65c	2-20	1-20
\$4.16 preferred (quar.)	\$1.04	4-1	3-3
\$4.50 preferred (quar.)	\$1.12½	4-1	3-3
\$4.52 preferred (quar.)	\$1.13	4-1	3-3
Continental Screw Co. (dividend payment omitted at this time)			
Controls Co. of America (quar.)	20c	1-14	12-28
Cooper (Peter) Corp., 6½% pfd. (quar.)	\$1.62½	12-29	12-15
Coplay Cement Mfg., 6% pfd. (accum.)	\$12	1-4	12-16
Cradock-Terry Shoe, common (s-a)	50c	1-1	12-16
5% preferred (s-a)	\$2.50	1-1	12-16
Crown Cork & Seal Co., Ltd. (quar.)	75c	2-15	1-13
D C Transit System, class A (quar.)	20c	1-13	12-30
D & R Pilot Plants (year-end)	\$13	1-6	12-31
Dalex Co., Ltd., 7% pfd. (quar.)	\$1.75	12-31	12-21
Daryl Industries (quar.)	9c	1-15	1-5
Dayco Corp., \$2 class A pref. (quar.)	50c	1-25	1-10
Denver Chicago Trucking Co. (quar.)	25c	12-29	12-15
DiNoc Chemical Arts (increased)	17½c	12-31	12-23
Discount Corp. of New York	\$12	12-28	12-21
Distillers Co., Ltd. Ordinary (interim)	6c	3-9	12-21
Dodge & Cox Fund (optional)	80c	12-20	11-28
Year-end	40c	12-20	11-28
Dow Theory Investment	13c	12-20	12-7
Duff-Norton Co. (N. Y.)	50c	12-19	12-9
Dunkirk Trust (N. Y.) (quar.)	\$2	1-3	12-9
Extra	\$7	12-20	12-9
Du Pont of Canada, Ltd. (final)	120c	1-27	12-30
Eastern Magnesia Talc (extra)	\$1.50	12-19	12-9
Eastern States Corp., \$7 pfd. A (accum.)	\$1.75	2-1	1-6
\$6 preferred B (accum.)	\$1.50	2-1	1-6
Easton National Bank (Easton, Md.) (s-a)	\$1.25	12-23	12-7
Economics Laboratory (quar.)	20c	1-13	1-3
Economy Auto Stores (reduced)	15c	1-3	12-15
Ekco Products Co., common (quar.)	50c	2-1	1-15
4½% preferred (quar.)	\$1.12½	2-1	1-15
6% preferred (quar.)	\$1.50	2-1	1-15
Elder Manufacturing (quar.)	20c	1-2	12-21
Electric & Musical Industries, Ltd.—			
American shares	11c	1-2	12-19
Electro Refractories & Abrasives (quar.)	15c	12-29	12-15
Stock dividend	2½c	12-29	12-15
Empire Financial Corp. (stock dividend)	5c	1-20	1-3
Empire Trust Co. (N. Y.) (quar.)	75c	1-9	12-23
Directors will vote on Jan. 16 at the annual meeting on a proposed 4% stock dividend.			
Enamel & Heating Products, Ltd.—			
Class A (quar.)	\$12½c	1-31	12-31
Endicott Johnson Corp., 4% pfd. (quar.)	\$1	1-1	12-20
(Common payment omitted at this time)			
Englehard Industries (quar.)	20c	1-10	1-3
Equity Fund, Inc.	25c	12-27	12-9
Ero Manufacturing (quar.)	12½c	1-16	12-30
Eversharp, Inc., common (quar.)	30c	1-16	12-30
5% preferred (quar.)	25c	1-16	12-30
Farmers & Merchants Bank (Long Beach, Calif.) (quar.)	60c	12-29	12-13
Faultless Rubber (quar.)	30c	1-3	12-16
Fawick Corp. (s-a)	15c	1-5	12-23
Fearn Foods, Inc. (s-a)	25c	1-3	12-22
Extra	50c	1-3	12-22
Federal National Mortgage Assn. (monthly)	27c	1-16	12-31
Federal Paper Board, common (quar.)	50c	1-14	12-29
4.6% preferred (quar.)	28¾c	3-15	2-28
Financial General Corp., common (quar.)	7½c	2-1	12-28
\$2.25 preferred A (quar.)	56¼c	2-1	12-28
First National Bank (Baltimore) (quar.)	50c	1-1	12-15
Extra	25c	1-1	12-15
Stock dividend (subject to approval of stockholders Jan. 10)	50c	2-1	1-16
First National Bank (Erie, Pa.) (quar.)	50c	12-28	12-19
First National Bank (San Jose, Calif.)	35c	1-15	12-31
First Trust Co. (Alleghany County, N. Y.)—			
Semi-annual	50c	1-3	12-15
Extra	10c	1-3	12-15
Florida Title Industries (dividend payment on class A shares omitted at this time)			
Fluor Corp. (no action taken on common payment at this time)			
Ford Motor Co. (England), Ltd. (interim payment of approx. 20½c after taxes)		1-16	12-20
Port Worth Transit (quar.)	10c	1-2	12-15
Foster-Forbes Glass Co., common (quar.)	20c	1-20	1-10
Stock dividend	3½c	12-28	12-14
5½% preferred (quar.)	68¾c	1-1	12-20
Founders Mutual Fund (Denver)—			
From investment income	6c	1-3	11-30
Fownes Bros. & Co. (s-a)	10c	12-29	12-19
Extra	10c	12-29	12-19
Stock dividend	5c	12-29	12-19
Frankford Trust (Phila.) (quar.)	50c	1-3	12-14
Extra	\$2	1-3	12-14
Fremont Petroleum Co.	10c	1-6	12-19
Frigikar Corp. (quar.)	10c	1-2	12-20
Gannett Company, class B pfd. (quar.)	\$1.50	1-3	12-15
General Bronze Corp.—			
(Stock dividend payable in lieu of cash)	2½c	2-9	1-12
General Builders Corp.			
5% conv. preferred (quar.)	31½c	12-30	12-16
General Reinsurance Corp. (quar.)	50c	12-21	12-19
General Telephone Co. of Iowa—			
5½% preferred (quar.)	34¾c	1-1	12-15
General Telephone Co. of Missouri—			
6% preferred A (quar.)	37½c	1-1	12-15
Genesee Valley Union Trust (Rochester, N. Y.)	\$1.35	12-21	12-19
Quarterly	20c	12-31	12-6
Gettysburg National Bank (Pa.) (s-a)	20c	12-31	12-6
Extra	20c	1-1	12-20
Gillette Company (quar.)	62½c	3-4	2-6
Gladson Products Corp.	5c	12-31	12-21
Gladding McBean & Co. (quar.)	25c	1-23	1-6
Globe Security Systems (initial-quar.)	10c	3-1	2-15
Golden Cycle (stock dividend)	5c	12-30	12-10
Gossard (H. W.) Company (quar.)	37½c	3-1	2-3
Grace National Bank (N. Y.) (stock div.)	50c		
(Subject to approval of stockholders Jan. 10 and of the Comptroller of Currency)			
Extra	\$2	12-23	12-15
Grand Union Co., 4½% pfd. (quar.)	56¼c	1-13	12-19
Great Britain & Canada Investment Corp.			
5% conv. preferred (accum.)	\$1.14	12-30	12-9
Great Lakes Towing, common (quar.)	25c	12-31	12-19
7% preferred	\$3.50	12-31	12-19

Name of Company	Per Share	When Payable	Holders of Rec.
Greenwich Gas Co., common (quar.)	17½c	12-31	12-15
\$1.50 preferred (quar.)	37½c	12-31	12-15
Gustin-Bacon Mfg. (quar.)	10c	1-18	12-27
Hamilton Cosco Inc. (quar.)	15c	1-3	12-16
Harper (H. M.) Company (quar.)	15c	1-16	12-30
Hart, Schaffner & Marx (quar.)	30c	2-10	1-20
Hartfield Stores, Inc. (stock dividend)	1½c	1-28	1-9
Hartford Fire Insurance (quar.)	27½c	1-2	12-19
Harzfeld's, Inc. (quar.)	30c	12-31	12-21
Heinz (J. H.) Company (increased-quar.)	75c	1-10	12-20
(3-for-1 stock split subject to approval of stockholders Feb. 2)			
High Voltage Engineering (stock dividend)	3%	1-27	12-30
Hinde & Dauch, Ltd. (quar.)	\$45c	3-24	2-28
Hines (Edward) Lumber Co. (quar.)	50c	1-10	12-27
Hoerner Boxes (quar.)	15c	1-11	12-19
Holly Sugar Corp., common (quar.)	35c	2-1	1-4
5% preferred (quar.)	37½c	2-1	1-14
Holt, Rinehart & Winston, Inc. (quar.)	10c	2-15	2-1
Home Dairy Co. (s-a)	40c	1-3	12-20
Home Insurance (N. Y.) (quar.)	55c	2-1	1-3
Illinois Power Co., common (incr.-quar.)	55c	2-1	1-10
4.08% preferred (quar.)	51c	2-1	1-10
4.20% preferred (quar.)	52½c	2-1	1-10
4.26% preferred (quar.)	53¾c	2-1	1-10
4.42% preferred (quar.)	55¼c	2-1	1-10
4.70% preferred (quar.)	58¾c	2-1	1-10
Independent Coal & Coke	1c	12-22	12-16
Indianapolis Power & Light, com. (increased)	47½c	1-13	1-3
4% preferred (quar.)	\$1	1-1	12-20
4.20% preferred (quar.)	\$1.05	1-1	12-20
5.65% preferred (quar.)	\$1.41¼	1-1	12-20
Industrial Hose & Rubber (initial)	5c	1-16	1-3
Insurance Exchange Building (quar.)	50c	1-2	12-22
Inter-County Telephone & Telegraph (quar.)	18c	1-3	12-21
International Bronze Powders, Ltd., common	115c	1-16	12-22
Preferred (quar.)	\$37½c	1-16	12-22
International Telephone & Telegraph Corp.—Quarterly	25c	1-15	12-22
Interstate Bakeries Corp., common (quar.)	40c	12-31	12-20
\$4.80 preferred (quar.)	\$1.20	12-31	12-20
Irving (John) Shoe Corp., 6% pfd. (accum.)	37½c	12-15	12-8
Island Creek Coal, common	37½c	12-30	12-23
6% preferred (quar.)	\$1.50	1-3	12-23
Jahn & Ollier Engraving (year-end)	5c	12-31	12-15
Jeannette Glass Co., 7% pfd. (this payment clears all arrears)	\$28	1-18	1-3
7% preferred (quar.)	\$1.75	1-18	1-3
Jenkins Bros., Ltd. (quar.)	\$50c	1-2	12-16
Year-end	\$31	1-2	12-16
Jewel Tea Co., common (quar.)	35c	2-28	2-14
3¾% preferred (quar.)	93¾c	5-1	4-17
Johnston Mutual Fund (year-end payment of 7 cents from net investment income and 50 cents from capital gains realized)	57c	12-23	12-9
Junction Bit & Tool (stock dividend)	3%	12-20	12-5
Kansas City Transit, 5% pfd. (accum.)	\$1.75	1-1	12-13
Kearney (James R.) Co., 60c pfd. (quar.)	15c	1-1	12-15
Kelling Nut, 6% preferred (quar.)	30c	12-30	12-16
Kerr Mfg., 6% partic, class A (quar.)	4½c	12-30	12-20
KloECKner-Werke—American deposit receipts	\$3.578	12-14	12-5
Krater Corp., class A (monthly)	12c	2-1	1-6
Class B (monthly)	12c	2-1	1-6
\$1.20 preferred (monthly)	10c	3-21	3-6
Kuhlman Electric Co.			
5½% preferred A (quar.)	13¾c	2-1	1-19
Lancaster County National Bank (extra)	25c	12-30	12-6
Leeds Travelwear, Inc., class A (quar.)	8¾c	1-31	1-16
Lewis Business Forms (stock dividend)	5%	1-20	1-9
Ley (Fred) & Co. (annual)	15c	1-9	12-19
Extra	15c	1-9	12-19
Longines-Wittnauer Watch (reduced-quar.)	10c	1-16	12-20
Stock dividend	2%	1-16	12-20
Lorain Telephone Co., 5% pfd. (quar.)	\$1.25	1-1	12-15
MPO Videotronics, class A (quar.)	10c	1-16	12-30
Class B	\$0.001	1-16	12-30
MacAndrews & Forbes Co., common (quar.)	40c	1-13	12-30
6% preferred (quar.)	\$1.50	1-13	12-30
Macy (R. H.) & Co., 4¼% pfd. A (quar.)	\$1.06¼	2-1	1-9
4% preferred B (quar.)	\$1	2-1	1-9
Magor Car Corp. (reduced)	25c	12-30	12-16
Mading Drug Stores Co. (quar.)	10c	1-15	12-31
Mailman Corp. Ltd. Priority shs. (quar.)	\$25c	1-4	12-15
Priority shares (quar.)	\$25c	3-31	3-16
Priority shares (quar.)	\$25c	6-30	6-14
5% preferred (quar.)	\$1.25	1-31	1-17
Marine Midland Trust (Mohawk Valley, N. Y.) Quarterly	20c	12-23	12-19
Extra	4c	12-23	12-19
Maryland Shipbuilding & Dry Dock (extra)	50c	1-3	12-22
McGraw-Hill Publishing (3-for-1 stock split subject to approval of stkhldrs. Jan. 30)			
McQuay, Inc. (quar.)	12½c	1-2	12-15
Stock dividend	5%	1-2	12-15
Mellon National Bank & Trust Co. (Pittsburgh) (Stock dividend)	2%	----	----
(Subject to approval of stockholders Jan. 31 and also by the comptroller of currency)			
Mercantile National Bank (Dallas) (quar.)	32c	12-26	12-16
Merchants Bank (N. Y.) (quar.)	50c	12-28	12-16
Merchants Bank (N. Y.) (quar.)	50c	12-28	12-16
Stock dividend	2%	12-30	12-11
Merchants National Bank (Boston) (quar.)	50c	1-13	12-20
Meyer (Fred), Inc., class A	15c	1-10	12-24
Miami Tile & Terrazzo (quar.)	7c	1-31	1-14
Mid-America Corp. (quar.)	5c	1-16	12-31
Midland Enterprises, Inc.	\$3.85	12-29	12-21
Stock div. (One sh. of Central Midland Coal Co. com. for each 100 shs. held)	----	----	12-21
Midland-Ross Corp., common (quar.)	75c	12-29	12-20
5½% 1st preferred (quar.)	\$1.37½	1-1	12-20
Midsouth Gas Co. (quar.)	20c	1-3	12-15
Minneapolis, St. Paul & S. S. Marie RR.	25c	12-30	12-22
Minnesota & Ontario Paper (quar.)	40c	2-1	12-30
Mississippi Shipping (stock dividend)			
(One sh. of Lykes Bros. Steamship Co. for each 60 shares held)	----	----	12-16
Monarch Investments, Ltd. (s-a)	\$1	12-29	12-14
Montreal Refrigerating & Storage, Ltd.—Class B	\$30c	12-29	12-23
Moore (Wm. S.), Inc.	10c	12-19	12-12
Morrison-Knudsen Co. (extra)	20c	1-27	12-29
Motorola, Inc. (quar.)	25c	1-13	12-30
Mount Diablo Co. (quar.)	6c	2-28	2-10
Muter Company (stock dividend)	5%	1-20	1-5
Myerstown Bank & Trust (Pa.) (s-a)	\$1.20	12-23	12-12
National Aeronautical (stock dividend)	2%	12-30	12-15
National Bank (Auburn, N. Y.) (quar.)	\$1.50	1-14	1-10
Quarterly	\$1.50	4-15	4-10
National Bank of Commerce (Houston)—Quarterly	60c	1-3	12-20
Extra	60c	1-3	12-20
Stock dividend (subject to approval of stockholders Jan. 10)	4%	----	----
2-for-1 stock split (subject to approval of stockholders Jan. 10)			
National Bank of Detroit (stock dividend)	12½%	2-28	1-31
(Subject to approval of stockholders at annual meeting Jan. 17)			

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
National Bank (Westfield, N. J.)	\$1.25	12-31	12-17	Steel Co. of Wales, Ltd., Ordinary (final)	7 1/2%	2-9		Acme Electric Corp., common (quar.)	7c	12-20	12-7
National City Bank of Cleveland (2-for-1 stock split subject to approval of stockholders Jan. 20)				Payment will be about \$0.129 per depositary share after deduction of the charges of the depositary				Adams Express (year-end payment of \$1.20 in cash or stock [at the option of stockholders] from net capital gains and 34c from ordinary income)	\$1.54	12-23	11-30
National Fuel Gas Co. (quar.)	30c	1-16	12-30	Sterling National Bank & Trust (N. Y.)—Quarterly	40c	1-13	12-30	Addison-Wesley Publishing, class A (s-a)—Class B (s-a)	25c	12-30	12-20
National Securities & Research Corp.—Quarterly distributions from net investment income:				Stern & Stern Textiles, common (quar.)	10c	1-2	12-19	Addressograph-Multigraph Corp. (quar.)	22 1/2c	1-10	12-12
Bond series	6c	1-14	12-30	4 1/2% preferred (quar.)	50c	4-1	3-17	Adirondack Industries (initial)	15c	2-15	1-21
Balanced series	11c	1-14	12-30	Stevens Markets, class A (quar.)	7 1/2%	1-1	12-20	Aetna Casualty & Surety (quar.)	30c	1-3	12-9
Dividend series	5c	1-14	12-30	5.90% preferred (quar.)	36 1/2%	1-1	12-20	Aetna Insurance Co. (Hartford) (quar.)—Extra	65c	1-3	12-14
National Terminals Corp. (quar.)	25c	12-30	12-21	Stewarts & Lloyds, Ltd.	12%	2-11		Aetna Life Insurance (quar.)	40c	1-3	12-14
Nebraska Consolidated Mills (quar.)	15c	1-3	12-20	Still-Man Mfg., class A (initial)	9 1/2%	1-16	12-30	Affiliated Fund (from net realized security)	35c	1-3	12-9
Extra	15c	1-3	12-20	Class B (initial)	9 1/2%	4-14	3-31	Quarterly	40c	1-2	12-15
Neiman-Marcus Co., common (quar.)	17 1/2%	1-16	12-30	Class A	9 1/2%	7-14	6-30	Aid Investment & Discount Inc.—Common (quar.)	2c	1-1	12-15
4 1/2% preferred (quar.)	\$1.06 1/4	2-15	2-1	Class B	9 1/2%	10-16	9-29	5 1/2% convertible preferred A (quar.)	34 1/2%	1-1	12-15
New Jersey Natural Gas (quar.)	22 1/2%	1-16	12-30	Class A	\$0.0095	4-14	3-31	5 1/2% preferred B (quar.)	34 1/2%	1-1	12-15
New York & Honduras Rosario Mining—Quarterly	35c	12-30	12-23	Class B	\$0.0095	7-14	6-30	6% prior preferred (quar.)	37 1/2%	1-1	12-15
Newberry (J. J.) Co., 3 1/2% pfd. (quar.)	93 3/4%	2-1	1-13	Class B	\$0.0095	10-16	9-29	Alabama Gas Corp., \$5.50 pfd. A (quar.)	\$1.37 1/2	1-2	12-16
Niagara Frontier Transit (quar.)	20c	1-1	12-14	Strawbridge & Clothier (quar.)	25c	2-1	1-13	Alabama Great Southern RR., com. (s-a)	\$4	12-23	12-2
North Adams National Bank (Mass.)	\$4	1-3	12-20	Summit Trust Co. (N. J.) (s-a)	\$1	12-28	12-13	6% participating preferred (s-a)	\$4	12-23	12-2
Extra	\$1	1-3	12-20	Sumit Drug Co. (stock dividend)	5%	1-9	12-8	Alaoma Power Co., 4.20% preferred (quar.)	\$1.05	1-2	12-12
North & Judd Mfg. (quar.)	25c	1-3	12-15	Supervised Investment, Ltd., common	15c	12-19	12-14	4.60% preferred (quar.)	\$1.15	1-2	12-12
North Pittsburgh Telephone (quar.)	40c	1-15	12-15	Growth fund	15c	12-19	12-14	5% preferred (quar.)	\$1.25	1-1	12-9
Northeastern Penn. National Bank & Trust Co. (Scranton) (extra)	50c	12-21	12-9	Supronics Corp. (stock dividend)	5%	1-16	12-30	Albert Frank-Guenther Law	\$1	12-19	12-8
Northern Central Ry. (s-a)	\$2	1-16	12-30	Swan Rubber (quar.)	35c	1-16	12-30	Alberta Pacific Consolidated Oils, Ltd.	13c	12-21	11-30
Northern Telephone, Ltd. (quar.)	13c	1-16	12-30	Switson Industries, Ltd.	13c	12-31	12-16	Albermarle Paper Mfg., class A (quar.)	12 1/2%	1-2	12-19
Extra	12c	1-16	12-30	Terminal-Hudson Electronics (quar.)	6c	1-20	1-9	Class B (quar.)	12 1/2%	1-2	12-19
Northern Westchester National Bank (s-a)	\$1	1-3	12-30	Terre Haute Malleable & Mfg.	15c	12-23	12-14	6% preferred (quar.)	\$1.50	1-2	12-19
O'Sullivan Rubber Corp., common (quar.)	10c	1-15	1-3	Texas Bank & Trust (quar.)	25c	12-21	12-19	Alco Products, Inc. (reduced quar.)	10c	1-1	12-9
5% preferred (quar.)	25c	1-1	12-20	Texas & Pacific Ry.	\$1	12-30	12-22	Alden's, Inc., common (quar.)	30c	1-1	12-9
Oilgear Company, new common (initial)	90c	12-31	12-20	Textile Insurance Co. (High Point, N. C.)—Quarterly	10c	12-20	12-9	Stock dividend	5%	1-1	12-9
Oklahoma Gas & Electric—Common (increased-quar.)	30c	1-30	1-10	Thomas Industries (quar.)	25c	1-1	12-23	4 1/4% preferred (quar.)	\$1.06 1/4	1-1	12-9
4% preferred (quar.)	20c	1-14	12-30	Tinnerman Products (quar.)	50c	12-21	12-14	Algoma Steel, Ltd. (quar.)	130c	12-31	11-25
4.24% preferred (quar.)	\$1.06	1-20	12-30	Tobin Packing (special)	10c	12-15	12-1	Algonquin Building Credits, Ltd., com. (s-a)	115c	12-20	12-9
Olin Mathieson Chemical (quar.)	25c	3-10	2-10	Toronto-Dominion Bank (quar.)	47 1/2%	2-1	12-31	Extra	15c	12-20	12-9
Olin Oil & Gas Corp. (quar.)	12 1/2%	1-20	1-5	Trane Company—(Quarterly payment including the new shs. issued in payment of stock distribution)	22 1/2%	2-1	1-18	Allegheny Ludlum Steel (quar.)	50c	12-20	12-2
One-Hour Valet, Inc. (quar.)	7 1/2%	1-10	12-20	Stock dividend	25%	1-9	12-28	Allegheny Power System (quar.)	42 1/2%	12-29	12-9
Osborn Mfg. Co. (quar.)	35c	12-23	12-19	Transamerica Corp. (quar.)	20c	1-31	12-29	Allegheny & Western Ry.—6% guaranteed (s-a)	\$3	1-1	12-16
Oxford Electric (stock dividend)	5%	1-23	12-23	Transportation Corp. of America—Class A common (quar.)	7 1/2%	1-20	12-30	Allen (Leon B.) Fund	3c	12-21	11-21
Pacific Associates, Inc.—6% prior preferred (quar.)	37 1/2%	12-30	12-27	True Temper Corp., 4 1/2% pfd. (quar.)	\$1.12 1/2	1-13	12-30	Alliance Tire & Rubber Co., Ltd., class A	25c	12-23	11-21
Pacific Coast Co., 5% pfd. (quar.)	31 1/4%	12-28	12-19	Twentieth Century Growth Investors—(A special of 10c from security profits and 7c from net investment income)	17c	12-23	12-16	Allied Laboratories (year-end)	25c	12-30	12-10
6% preferred (quar.)	37 1/2%	12-28	12-19	Twentieth Century Income Investors—(3 1/2% from net investment income and 16 1/2% from securities profits)	20c	12-23	12-16	Allied Products Corp. (resumed)	20c	1-9	12-30
Pacific Power & Light, common (increased)	45c	1-10	12-30	Twin City Rapid Transit, common	25c	1-9	12-22	Allied Stores Corp., common (quar.)	75c	1-20	12-22
Pacific Gas & Electric, common (quar.)	65c	1-16	12-23	5% prior preferred (quar.)	62 1/2%	1-2	12-22	Allis-Chalmers Mfg., common (quar.)	37 1/2%	12-23	11-25
5% preferred (quar.)	\$1.25	1-10	12-30	Union Bank (Los Angeles) (stock dividend)	5%	1-16	12-15	Aluminium, Ltd. (year-end)	110c	12-30	11-25
4.52% preferred (quar.)	\$1.13	1-10	12-34	Union Gas of Canada, Ltd. (quar.)	\$12 1/2%	2-1	1-6	Aluminum Co. of America—\$3.75 preferred (quar.)	93 3/4%	1-1-61	12-16
6.16% preferred (quar.)	\$1.54	1-10	12-30	Union Investment (stock dividend)	5%	1-30	12-30	Amalgamated Sugar (quar.)	60c	1-3	12-17
5.64% preferred (quar.)	\$1.41	1-10	12-30	Union & New Haven Trust (quar.)	30c	12-22	12-16	Amerace Corp., common (quar.)	25c	1-9	12-19
Parker Rust Proof (quar.)	37 1/2%	1-10	12-28	Year-end	15c	12-22	12-16	Stock dividend	1%	1-9	12-19
Patterson (C. J.), 5% pfd. (quar.)	12 1/2%	1-28	1-23	United Clay Mines (quar.)	37 1/2%	12-29	12-16	Stock dividend (year-end payment)	\$1.06 1/4	1-3	12-19
Penn Traffic (s-a)	20c	1-25	1-10	Extra	25c	12-29	12-16	America Corp., \$4 preferred (quar.)	\$1	1-1-61	12-15
Peoples National Bank (Lebanon, Pa.) (s-a)	\$1.50	1-2	12-22	United Corps, Ltd., class A (quar.)	138c	2-15	1-31	6% preferred (quar.)	\$1.50	1-1-61	12-15
Peoples Trust (Bergen County, N. J.) (quar.)	20c	1-3	12-19	Quarterly	\$1	12-28	12-19	5% preferred A (quar.)	\$1.25	1-1	12-15
Permanente Cement (quar.)	17 1/2%	1-31	1-6	Extra	\$8	12-28	12-19	5% preferred B (quar.)	\$1.25	1-1	12-15
Pettibone-Mulliken Corp. (quar.)	25c	1-3	12-2	Special	\$3	12-28	12-19	American Broadcasting-Paramount Theatres	2%	12-28	12-12
Philadelphia Suburban Transport—5% preferred (quar.)	62 1/2%	1-3	12-15	United Keno Hill Mines, Ltd. (interim)	110c	1-24	12-30	Stock dividend	2%	12-28	12-12
Phoenix Savings & Loan (Md.) (stock div.)	5%	1-9	12-23	United Milk Products (annual)	7 1/2%	12-22	12-16	American Biltrite Rubber (reduced)	10c	1-16	12-30
Piasecki Aircraft (initial)	15c	1-17	12-20	United New Jersey RR. & Canal (quar.)	\$2.50	4-10	3-30	Stock dividend	4%	1-25	12-30
Pierce & Stevens Chemical (quar.)	16c	1-12	1-5	United Shoe Machinery, common (quar.)	62 1/2%	2-1	1-3	American Business Shares—Special capital gains	17c	12-29	12-1
Pittsburgh Brewing, common (quar.)	7c	2-1	1-6	6% preferred (quar.)	37 1/2%	2-1	1-3	American Can Co., 7% pfd. (quar.)	43 3/4%	1-3	12-16
\$2.50 conv. preferred (quar.)	62 1/2%	2-1	1-6	U. S. Plywood Corp., common (quar.)	5%	1-9	12-23	American Cement Corp., common	15c	1-3	12-9
Plainfield Union Water (quar.)	25c	1-16	12-27	3 1/4% preferred A (quar.)	93 3/4%	1-1	12-23	\$1.25 preferred (quar.)	37 1/2%	2-1	1-13
Portable Electric Tools, common (quar.)	10c	1-1	12-16	4 1/2% 2nd preferred (quar.)	\$1.12 1/2	1-1	12-23	American Ceramic Products (quar.)	15c	12-31	12-15
6% preferred (s-a)	\$3	12-31	12-16	U. S. Royalty Oil (annual)	7 1/2%	1-16	12-30	American Crystal Sugar Co., com. (quar.)	50c	1-2	12-16
Portland General Electric (quar.)	33c	1-14	12-31	U. S. Smelting Refining & Mining—7% preferred (quar.)	87 1/2%	1-14	12-27	4 1/2% prior preferred (quar.)	\$1.12 1/2	1-2	12-16
Powdrell & Alexander, Inc. (irregular)	25c	12-30	12-16	U. S. Sugar (quar.)	30c	12-22	12-14	American Cyanamid Co., common (quar.)	40c	12-23	12-1
Procter & Gamble Co., 8% pfd. (quar.)	\$2	1-14	12-23	United Steel Co., Ltd. (final)	12%	12-22	12-16	3 1/2% preferred D (quar.)	87 1/2%	1-2	12-1
Public Service Co. of North Carolina (quar.)	7 1/2%	1-1	12-10	Universal Container, class A (quar.)	7 1/2%	1-15	12-31	American Discount (Ga.), com. (quar.)	75c	12-31	12-22
Quincy Trust (Mass.) (s-a)	75c	12-30	12-15	Universal Controls (quar.)	7 1/2%	1-31	1-16	5% preferred (1954 series) (quar.)	62 1/2%	12-31	12-22
Extra	50c	12-30	12-15	Univis Lens Co.	10c	1-6	12-23	American Distilling Co. (quar.)	25c	1-16	12-9
Reece Corp. (Mass.) common (increased)	60c	12-28	12-21	Upjohn Company (quar.)	18c	2-1	1-3	American Electric Power (stock dividend)	2 1/2%	1-10	12-9
5% preferred (quar.)	\$1.25	2-1	1-16	Utility Appliance Corp.—\$1 conv. preferred (quar.)	25c	1-1	12-16	American Electric Securities Corp., common	20c	12-31	12-10
Regency Fund, Inc.	5c	12-30	12-15	Valley National Bank (stock dividend)	3%		1-17	30c participating preference (s-a)	15c	12-31	12-10
Reinsurance Corp. of N. Y. (s-a)	30c	12-28	12-14	Subject to approval of stockholders and the U. S. Currency Comptroller, Jan. 17				Extra	2 1/2%	1-3	12-15
Reliance Insurance (stock dividend)	5%	1-20	12-16	Ventures, Ltd. (s-a)	125c	1-31	1-16	American Export Lines (stock dividend)	2 1/2%	1-3	12-9
Renewal Guaranty	5c	1-20	12-31	Extra	110c	1-31	1-16	American Express Co. (quar.)	\$1.50	1-3	12-15
Republic Foll. Inc. (quar.)	10c	12-28	12-19	Victory Markets, class A (quar.)	12 1/2%	12-15	12-5	American Greetings Corp.—Class A and class B (stock div. payable in class A common stock)	4%	1-23	1-5
Republic National Bank (Dallas) (monthly)	14c	1-2	12-20	Class B (quar.)	12 1/2%	12-15	12-5	American Hair & Felt, common (quar.)	25c	1-10	12-30
Rhode Island Electric Protective (quar.)	\$3	1-3	12-9	Viewlex, Inc. (quar.)	7 1/2%	1-15	1-3	5% preferred (quar.)	\$1.50	1-1	12-22
Rhode Island Hospital Trust (extra)	\$1	12-20	12-13	Wakefield Company	5c	12-20	12-10	American Hardware Corp.—Stock dividend	30c	12-23	12-2
Richman Bros. (quar.)	50c	1-5	12-19	Walker (Hiram) Gooderham & Worts, Ltd.	135c	1-16	12-21	American Home Products Corp. (monthly)	30c	1-2	12-14
Rittenhouse Fund	72c	12-20		Quarterly	25c	12-21	12-15	American Hospital Supply (quar.)	16 1/4%	12-20	11-28
Robertson (P. L.) Mfg., Ltd. (reduced)	15c	1-1	12-20	West Kootenay Power & Light—7% preferred (quar.)	\$1.75	12-30	12-16	American Ice Co., common (quar.)	25c	1-6	12-7
Roe (A. V.) (Canada), Ltd.—5 1/4% preferred (quar.)	\$1.43 3/4	1-2	12-16	West Michigan Steel Foundry (quar.)	20c	12-21	12-5	Stock dividend	2%	1-6	12-7
Rohr Aircraft Corp. (quar.)	25c	1-31	12-30	Extra	90c	12-30	12-20	6% preferred (quar.)	\$1.50	12-21	12-7
Roxbury Carpet Co. (quar.)	10c	12-29	12-19	Western Electric Co. (quar.)	60c	2-1	1-16	American International Corp. (16 cents in cash representing undistributed net ordinary income for 1960, and 71 cents representing net capital gains)	87c	12-23	11-30
Royal McBee Corp., 4 1/2% pfd. A (quar.)	\$1.12 1/2	1-16	12-29	Common (increased quar.)	32 1/2%	2-1	1-16	American Investment Co. of Illinois—5 1/4% prior preferred (quar.)	\$1.31 1/4	1-1	12-15
5% preferred B (quar.)	\$1.25	1-16	12-29	5.20% preferred (quar.)	31 1/4%	2-1	1-16	5% preferred (quar.)	97 1/2%	1-14	12-30
5 1/2% preferred C (quar.)	\$1.37 1/2	1-16	12-29	5% preferred (quar.)	35c	1-16	12-27	American Machine & Foundry—3.90% preferred (quar.)	\$1.25	1-14	12-30
6% preferred D (quar.)	\$1.50	1-16	12-29	Western Tablet & Stationery, com. (quar.)	\$1.25	4-1	3-10	5% preferred (quar.)	50c	12-31	12-15
Russ Togs (initial)	30c	2-15	2-10	5% preferred (quar.)	\$1.25	4-1	3-10	American Maize-Products (quar.)	50c	12-31	12-15
St. Lawrence Corp. Ltd. (quar.)	125c	2-1	1-3	Whitney Blake Co.	10c	12-20	12-13	Stock dividend	5%	12-31	12-15
San Carlos Milling Inc. (quar.)	20c	12-19	12-19	Wichita Union Stock Yards, pfd. (s-a)	\$2	1-15	1-10	American Mfg. Co., common (quar.)	15c	1-9	12-6
Year-end	10c	12-19	12-19	Wilson & Company (quar.)	40c	2-1	1-6	Class A (quar.)	27c	1-1	12-6
San Jacinto Petroleum Corp. (special)	25c	1-20	12-30	Quarterly	40c	5-1	4-7	American Mercury Insurance (initial)	5c	12-27	12-1
Sandura Company, common (quar.)	10c	12-31	12-21	Quarterly	40c	8-1	4-7	4 1/4% preferred (quar.)	\$1.12 1/2	3-1	2-17
63 cents convertible preferred (quar.)	15c	1-1	12-21	Quarterly	40c	11-1	10-7	American Metal Products (quar.)	25c		

Name of Company	Per Share	When Payable of Rec.	Name of Company	Per Share	When Payable of Rec.	Name of Company	Per Share	When Payable of Rec.
American States Insurance Co. (Indianapolis)	12½c	1-2 12-10	Bibb Manufacturing Co. (quar.)	25c	1-1 12-21	Canadian Husky Oil, 6% preferred (quar.)	75c	1-1 12-15
Class A (quar.)	12½c	1-2 12-10	Bickford's, Inc. (quar.)	25c	12-30 12-16	Canadian Oil Cos., Ltd.—		
Class B (quar.)	2c	12-31 11-15	Special	25c	12-30 12-16	4% preferred (quar.)	\$1.25	1-2 12-2
American Sterilizer Co. (stock dividend)	50c	1-3 12-1	Blidford & Saco Water (quar.)	\$1.25	1-20 1-9	5% preferred (quar.)	\$1.25	1-2 12-2
American Stores Co. (quar.)	40c	1-2 12-9	Biederman's Furniture Co., class A common	21c	1-25 12-30	6% preferred (quar.)	\$1.25	1-2 12-2
American Sugar Refining, common (quar.)	40c	1-2 12-9	Biltmore Hats, Ltd., common (quar.)	110c	1-15 12-16	Canadian Vickers, Ltd.—	120c	1-15 1-3
7% preferred (quar.)	43¾c	1-2 12-9	Class A (quar.)	125c	1-15 12-16	Canal-Randolph Corp. (increased-quar.)	12½c	12-31 12-15
American Surety Co. (N. Y.) (quar.)	15c	1-3 12-9	Birmingham National Bank (Derby, Conn.)	\$5	1-3 11-22	Cannon Mills, common (quar.)	75c	1-2 11-25
American Telephone & Telegraph Co. (quar.)	82½c	1-10 12-9	Semi-annual	40c	12-29 12-15	Class B (quar.)	75c	1-2 11-25
American Thread Co., 5% preferred (s-a)	12½c	1-1 11-30	Black & Decker Mfg. (quar.)	\$1.06½	1-3 12-15	Carey, Baxter & Kennedy (quar.)	10c	12-30 12-2
American Title Insurance (Miami) (quar.)	7½c	12-19 12-5	Blackstone Valley Gas & Electric—	\$1.40	1-3 12-15	Carnac Equipment (increased)	12c	1-3 12-15
American Tobacco Co., 6% pfd. (quar.)	\$1.50	1-3 12-9	4.25% preferred (quar.)	\$1.40	1-3 12-15	Carnation Co., common (stock dividend)	93¾c	1-1 12-15
American Vitified Products, com. (reduced)	20c	12-21 12-14	5.60% preferred (quar.)	40c	12-31 12-19	Carriers & General Corp.—		
Stock dividend	4c	1-16 1-4	Bliss & Laughlin, Inc. (quar.)	75c	12-17 12-3	(Year-end of 35c from net income plus 90c		
American Zinc Lead & Smelting (quar.)	12½c	12-19 11-16	Bloch Bros. Tobacco Co., 6% pfd. (quar.)	\$1.37½	1-2 12-15	from net securities profits)	\$1.25	12-21 12-5
Stock dividend	3c	12-19 11-16	5½% preferred (quar.)	10c	2-3 1-6	Carter (J. W.) Company (quar.)	10c	12-23 12-14
Ampco Metal Inc. (quar.)	35c	12-30 12-9	Boise Cascade Corp. (quar.)	30c	1-2 12-16	Carthage Mills (quar.)	30c	12-30 12-15
Amphenol-Borg Electronics Corp. (quar.)	\$1	12-28 12-5	Book-of-the-Month Club (quar.)	87½c	1-3-61 12-7	Cascades Plywood Corp. (quar.)	25c	12-21 12-7
Anaconda Co.	25c	12-22 12-2	Borg-Warner Corp., 3½% pfd. (quar.)	15c	1-9 12-19	Catalin Corp. of America	5c	12-19 12-9
Anchor Post Products (quar.)	53¾c	12-30 12-16	Borman Food Stores (quar.)	20c	12-9 12-6	Ceco Steel Products Corp. (quar.)	30c	12-31 12-15
Anderson-Prichard Oil, 4¼% pfd. (quar.)	3c	2-1 1-31	Bound Brook Water Co. (s-a)			Celanese Corp. of America, com. (quar.)	30c	12-23 12-8
Anglo American Exploration, Ltd. (stk. div.)			Bowater Corp. of North America—			4½% preferred A (quar.)	\$1.12½	1-1 12-8
Anglo-Canadian Pulp & Paper Mills—			5% preferred (quar.)	\$62½c	1-1 12-9	7% 2nd preferred (quar.)	\$1.75	1-1 12-8
Common (quar.)	\$50c	1-6 12-15	5½% preferred (quar.)	\$58¾c	1-1 12-9	Central Acquire Sugar (quar.)	40c	1-16 1-6
\$2.80 preferred (quar.)	\$70c	1-20 12-30	Bowater Mersey Paper Co.—			Central Electric & Gas—		
Anglo-Huronian, Ltd. (s-a)	\$25c	1-25 12-21	5½% pref. (quar.)	\$68¾c	1-1 11-26	Common (quar.)	36c	1-1 12-15
Anglo-Lautaro Nitrate—			Bowes Company, Ltd. (extra)	\$50c	12-29 12-16	4.75% B preferred (quar.)	59¾c	12-31 12-9
Class A "American shares"	40c	1-4	Brach (E. J.) & Sons—			Central Foundry Co. (quar.)	25c	12-20 12-8
Anglo-Newfoundland Development, Ltd.—			New common after 6-for-1 split to be distributed on Dec. 12 (initial-quar.)	31c	1-2 11-25	Extra	10c	12-20 12-8
Quarterly	\$7½c	1-6 12-9	Brad Pote Gear Works	10c	1-5 12-15	Central of Georgia Ry. Co.—		
Anken Chemical & Film (s-a)	5c	1-25 1-11	Branniff Airways	30c	12-28 12-15	Common (quar.)	25c	12-21 12-9
4.65% preferred (quar.)	\$1.16½	1-3 12-15	Brazilian Traction, Light & Power, Ltd.—			5% preferred A (quar.)	\$1.25	12-21 12-9
Arkansas-Missouri Power Co.—			6% preferred (quar.)	\$1.50	1-3 12-15	5% preferred B (quar.)	\$1.25	12-21 12-9
4.65% preferred (quar.)	\$1.16½	1-3 12-15	Brewer (C.) & Company	30c	12-19 12-5	Stock dividend	4c	1-4 12-8
Arkansas Power & Light, 4.32% pfd. (quar.)	\$1.08	1-3 12-15	Stock dividend	2c	12-19 12-5	Central Home Trust (Elizabeth, N. J.)—		
4.72% preferred (quar.)	\$1.18	1-3 12-15	Bridgeport Brass Co., common (quar.)	35c	12-31 12-16	Central Hudson Gas & Electric—		
5.49% preferred (quar.)	\$1.37	1-3 12-15	4½% preferred (quar.)	56¼c	12-31 12-16	4.35% preferred (quar.)	\$1.08½	1-3 12-12
Arkansas Western Gas (quar.)	25c	1-20 1-5	Bridgeport Gas Co., common (quar.)	42c	12-30 12-7	4½% preferred (quar.)	\$1.12½	1-3 12-12
2-for-1 stock split subject to approval of stockholders and the Arkansas Public Service Commission			5.28% preferred (quar.)	33c	12-30 12-7	4.75% preferred (quar.)	\$1.18½	1-3 12-12
Armour & Co. (increased quar.)	35c	1-15 12-19	Bright (T. G.) & Co., Ltd., com. (quar.)	125c	12-30 12-13	Central Illinois Electric & Gas—		
Extra	20c	12-22 12-8	5% preferred (quar.)	\$28¾c	12-30 12-13	Common (quar.)	36c	1-1 12-15
Armstrong Rubber Co. (quar.)	35c	12-31 12-15	Brillo Mfg. Co. (quar.)	25c	1-3 12-15	4.10% preferred A (quar.)	\$1.02½	1-1 12-15
Arnold Constable Corp. (quar.)	12½c	12-19 12-8	3¾% preferred (quar.)	\$93¾c	1-13 1-3	4.10% preferred B (quar.)	\$1.02½	1-1 12-15
Arrow-Hart & Hegeman Electric (year-end)	\$1.20	1-14 12-23	Bristol Brass Corp. (quar.)	15c	12-20 12-2	4.75% preferred C (quar.)	\$1.18½	1-1 12-15
Arundel Corp. (quar.)	35c	12-24 12-15	British American Oil, Ltd. (quar.)	125c	1-3 12-5	4.80% preferred D (quar.)	\$1.20	1-1 12-15
Extra	70c	12-24 12-15	British Columbia Electric, Ltd.—			Central Illinois Light—		
Arvin Industries (quar.)	25c	12-28 12-5	4% preferred (quar.)	\$1.1	1-1 12-5	4½% preferred (quar.)	\$1.12½	1-3 12-9
Asbestos Corp., Ltd. (quar.)	\$30c	12-30 12-5	4½% preferred (quar.)	\$53½c	1-1 12-5	4.64% preferred (quar.)	\$1.16	1-3 12-9
Extra	\$20c	12-30 12-5	4½% preferred (quar.)	\$57c	1-1 12-5	Central Illinois Public Service—		
Ash Temple, Ltd., common	\$20c	1-1 12-16	4½% preferred (quar.)	\$1.18	1-1 12-5	4% preferred (quar.)	\$1	12-31 12-16
6% preferred A (quar.)	\$1.50	1-1 12-16	5% preferred (quar.)	\$63c	1-1 12-5	4.92% preferred (quar.)	\$1.23	12-31 12-16
4½% preference B (quar.)	\$1.64c	1-1 12-16	5½% preferred (quar.)	\$68c	1-1 12-5	Central Indiana Gas (quar.)	20c	1-5 12-20
Ashdown (J. H.) Hardware Ltd.—			British Columbia Forest Products, Ltd.—			Central Jersey Bank & Trust Co. (Freehold)		
Class B (quar.)	\$118c	1-1 12-10	Quarterly	\$112½c	2-1 1-6	Semi-annual	30c	1-3 12-7
Associates Investment Co. (quar.)	65c	1-4 12-12	British Columbia Power, Ltd.—			Central Maine Power, common (quar.)	35c	12-31 12-9
Atchison, Topeka & Santa Fe Ry.—			Increased quarterly	\$40c	1-15 12-23	3.50% preferred (quar.)	\$7½c	1-1 12-9
Common (quar.)	30c	3-1 1-27	British Columbia Telephone Co., com. (quar.)	\$55c	1-1 12-16	4.60% preferred (quar.)	\$1.15	1-1 12-9
Extra	25c	1-12 12-8	4½% preferred (quar.)	\$1.12	1-1 12-16	6% preferred (quar.)	\$1.50	1-1 12-9
5% non-cumulative preferred (s-a)	25c	2-1 12-30	5¾% preferred (quar.)	\$1.43½	1-1 12-16	Central Penn National Bank (Philadelphia)		
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	3-1 2-20	6% preferred (quar.)	\$1.50	1-1 12-16	Quarterly	50c	12-19 12-2
Atlantic City Electric (increased quar.)	30c	1-16 12-15	British Industries (quar.)	12½c	12-21 12-12	Special	20c	12-19 12-2
Atlantic Company (quar.)	15c	1-3 12-16	Extra	25c	12-21 12-12	Central Securities Corp.—		
Extra	15c	1-3 12-16	Broad Street Investing (30c from gain realized on investment and 14c from net investment income)	44c	12-24 12-6	Optional year-end payment of \$1.15 or in ratio of one share for each 10 shares held or series B preferred at one share for each 20 shares held		
Atlantic Realty, \$6 preferred (s-a)	\$3	1-1 12-15	Broad Street Trust Co. (Phila.) (quar.)	60c	3-15 3-1	Central Steel & Wire (year-end)	\$2.25	12-19 12-8
Atlantic Wholesalers, Ltd., class A (quar.)	\$25c	1-2 12-15	Stock dividend (subject to approval of stockholders at the annual meeting)	5c	3-15 2-15	Central Telephone, common (quar.)	22c	12-31 12-9
Class B (quar.)	\$25c	1-2 12-15	Brooke Bond Canada, Ltd.—			Stock dividend	1c	12-31 12-9
Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	1-15 1-15	4.16% preferred (quar.)	\$26c	1-15 12-15	\$2.50 preferred (quar.)	62½c	12-31 12-9
Aurora Plastics (quar.)	5c	12-27 12-19	Brookton Taunton Gas, \$3.80 pfd. (quar.)	95c	1-1 12-19	\$5 preferred (quar.)	\$1.25	12-31 12-9
Auto Finance (reduced)	30c	1-1 12-27	Brookway Glass—			\$1.35 preferred (quar.)	33¾c	12-31 12-9
Auto-Soler Co. (quar.)	7½c	1-2 12-19	Common and voting trust (quar.)	20c	12-31 12-1	5½% preferred (quar.)	\$1.37½	12-31 12-9
Automatic Canteen Co. of America (quar.)	15c	1-3 12-15	Stock dividend	2c	12-30 12-1	Central Vermont Public Service—		
Automatic Fire Alarm (quar.)	40c	12-22 11-25	5% preferred (quar.)	62½c	12-31 12-1	4.15% preferred (quar.)	\$1.03	1-1 12-15
Avalon Telephone, Ltd., common (quar.)	\$10c	12-31 12-1	Brodie (Ralph) Co. (quar.)	17½c	1-5-61 12-31	4.65% preferred (quar.)	\$1.16	1-1 12-15
5% preferred (quar.)	\$31¼c	12-31 12-1	Brown-Forman Distillers, class A (quar.)	10c	1-1 12-9	4.75% preferred (quar.)	\$1.19	1-1 12-15
5½% preferred (1959 series) (quar.)	\$34¾c	12-31 12-1	Class B (quar.)	10c	1-1 12-9	5.375% preferred (quar.)	\$1.34½	1-1 12-15
6% preferred (quar.)	\$37½c	12-31 12-1	Bruce (E. L.) Company (quar.)	30c	12-21 11-15	5.44% preferred (initial)	34c	1-15 12-30
7% preferred (quar.)	\$43¾c	12-31 12-1	\$5 preferred (quar.)	\$1.25	1-1 12-19	Century Industries (stock dividend)	10c	12-30 12-15
Axe-Houghton Stock Fund—			Building Products, Ltd. (quar.)	\$45c	1-3 12-20	Century Investors, Inc.	\$1.16	12-19 12-3
(146/100th cents from capital gains and 4/100th of 1 cent from income)	15c	12-22 12-2	Bulova Watch Co. (quar.)	15c	1-13 12-22	Century Shares Trust (from investment income)	5c	12-24 12-5
Axe Science & Electronics (12 cents from income and 14 cents from capital gains)	26c	1-6 11-18	Burgess Vibrocrafters (s-a)	25c	1-9 12-27	Cerro de Pasco Corp. (increased quar.)	27½c	12-29 12-16
			Burlington Bank & Trust (New Jersey) (s-a)	75c	12-20 12-9	Stock dividend	6c	2-10 1-16
			Burlington Steel, Ltd. (quar.)	\$115c	1-2 12-9	Certified Credit, pfd. (stock dividend)	2½c	12-31 11-10
			Burmah Oil, Ltd., Ordinary (interim)	2½c	12-27 11-18	Chadbourne Gotham, Inc., 4½% pfd. (quar.)	56¼c	1-1 12-16
			Burns Company, Ltd., common (reduced)	\$12½c	1-27 1-6	5% preferred (quar.)	25c	1-1 12-16
			Common	\$12½c	4-27 4-6	6% preferred (quar.)	75c	1-1 12-16
			Common	\$12½c	7-29 7-6	Chamberlin Co. of America (stock dividend)	2c	12-30 12-16
			Common	\$12½c	10-27 10-6	Champion Paper Fibre, 4½% pfd. (quar.)	\$1.12½	1-1 12-9
			Burroughs Corp. (quar.)	25c	1-20 12-23	Champion Spark Plug (quar.)	45c	12-22 12-1
			Burlington Steel, Ltd. (quar.)	\$115c	1-2 12-9	Champion Oil & Refining (quar.)	25c	2-1 1-10
			Burnham Corp., common (quar.)	30c	12-21 12-9	Charleston Transit (quar.)	\$1	1-4 12-27
			6% preferred (s-a)	\$1.50	1-1 12-9	Extra	\$1	1-2 12-15
			Burrus Mills, Inc., 4½% preferred (quar.)	\$1.12½	12-31 12-16	Chartered Trust (Toronto) (quar.)	\$50c	1-5 12-16
			Buttes Gas & Oil, 5% preferred (annual)	5c	1-15 12-31	Chateau-Gai Wines Ltd. (s-a)	\$50c	1-1 12-16
			Butler Mfg. Co., common (quar.)	60c	1-11 12-28	Chemical Bank New York Trust (increased)	65c	1-1 12-13
			4½% preferred (quar.)	\$1.12½	12-30 12-16	Chemical Fund, Inc.—		
			Butler's Shoe Corp., common (quar.)	15c	1-2 12-15	From net investment income	6¼c	12-29 12-9
			4½% preferred (quar.)	28½c	1-2 12-15	(Capital gains distribution)	33¾c	12-29 12-15
			Butterick Co., 5% preferred (quar.)	62½c	1-3 12-15	Chenango & Unadilla Telephone, com. (extra)	15c	12-30 12-15
						4½% preferred (quar.)	\$1.12½	1-15 12-30
			C I T Financial Corp. (increased quar.)	70c	1-1 12-10	Chesapeake & Ohio Ry. Co., com. (quar.)	\$1	12-20 12-1
			Calgary Power, Ltd., common (quar.)	\$10c	1-14 12-16	3½% conv. preferred (quar.)	87½c	2-1 1-6
			5% preferred (quar.)	\$1.25	1-3 12-2	Chesapeake Corp. of Va. (stock dividend)	2c	12-30 12-2
			California Electric Power—			Chicago, Burlington & Quincy RR	\$2	12-22 12-12
			\$2.50 preferred (quar.)	62c	1-1 12-15	Chicago Dock & Canal (extra)	\$2	1-10 1-6
			6% preferred (quar.)	75c	1-1 12-15	Chicago Mill & Lumber (quar.)	25c	12-29 12-15
			5.75% preferred (quar.)	\$0.7188	1-1 12-15	Extra	25c	12-29 12-15
			California Liquid Gas (quar.)	10c	12-20 12-5	Chicago Pneumatic Tool (quar.)	30c	12-28 12-12
			California Packing Co. (quar.)	31¼c	2-15 1-20	Extra	30c	12-28 12-12
			Calumet & Hecla, Inc. common (reduced)	10c	12-28 12-19	Chicago Rivet & Machine Co. (extra)	20c	1-15 12-30
			\$4.75 preferred A (quar.)	\$1.18½	12-31 12-19	Chicago, Rock Island & Pacific RR. (quar.)	40c	12-31 12-16
			Cambridge Trust Co. (Mass.) (extra)	\$2	12-20 12-12	Chile Copper Co. (year-end)	\$1.50	12-19 12-5
			Camden Trust (N. J.) (quar.)	35c	1-3 12-9	Christiana Securities, 7% preferred (quar.)	\$1.75	1-3 12-20
			Stock dividend	1c	12-30 12-9	Chock Full O'Nuts, new common (initial)	10c	12-30 12-15
			Campbell Red Lake Mines, Ltd. (quar.)	\$8¾c	1-27 12-28	Chrysler Corp. (year-end)	50c	12-29 12-12
			Extra	15c	1-27 12-28	Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	1-3 12-15
			Campbell Taggart Associated Bakeries—			4½% preferred (quar.)	\$1.18½	1-3 12-15
			Quarterly	25c	1-10 12-27	Cincinnati Inquirer (increased quar.)	40c	12-29 12-9
			Extra	25c	1-10 12-27	Cincinnati, New Orleans & Texas Pacific Ry.		
			Canada Cement, Ltd., \$1.30 pref. (quar.)	\$32½c	12-20 11-18	Common (s-a)		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Cleveland Trust (stock dividend) (one share for each nine shares held, subject to approval of stockholders Jan. 18)				D W G Cigar Corp. (quar.)	20c	12-20	12-2	El Paso Natural Gas—	32½c	12-20	11-30
Clevite Corp. (quar.)	30c	12-28	12-16	Daitch Crystal Dairies (quar.)	8c	12-23	12-5	New common (initial quar.)		1-16	12-23
Clifton Forge-Wayne Telephone	30c	12-31	12-9	Dan River Mills Inc., common (quar.)	20c	12-31	12-16	Elastic Stop Nut Corp. of America (quar.)	25c	1-17	12-23
Clinton Trust (Mass.) (quar.)	40c	12-19	11-22	5% preferred (quar.)	25c	1-1	12-16	Stock dividend	3%	12-20	11-28
Extra	40c	12-19	11-22	Dana Corporation, 3¼% preferred A (quar.)	93¼c	1-16	1-5	Electric Auto-Lite Co. (quar.)	25c	12-20	11-28
Cluett Peabody & Co., common (year-end)	\$1.25	12-23	12-9	Darling (L. A.) Company (quar.)	12½c	12-20	12-9	Extra	30c	12-30	12-9
7% preferred (quar.)	\$1.75	1-3	12-20	Dauphin Deposit Trust (Harrisburg, Pa.)				Electric Bond & Share (quar.)			
4% preferred (quar.)	\$1	1-3	12-20	(s-a)	\$1.25	1-6	12-9	Electric & Musical Industries, Ltd. (final)			
Colgate-Palmolive Co., common (extra)	20c	12-30	12-19	Davega Stores, 5% preferred (quar.)	25c	1-3	12-16	Equal to about 9½c on "Adrs"	12½%	1-3-61	12-19
\$3.50 preferred (quar.)	87½c	12-31	12-12	Dave & Frere, Ltd., class A (quar.)	75c	12-31	12-15	Electrical Products Consolidated (Seattle)—			
Colonial Energy Shares				Davidson-Boutell Co.				Quarterly	25c	1-3	12-20
From investment income	9c	1-3	12-9	6% conv. preferred (quar.)	\$1.50	1-1	12-15	Extra	10c	1-3	12-20
Colonial Finance (quar.)	30c	12-20	12-1	Day Mines, Inc.	30c	12-20	11-30	Electrical Products Corp. (Calif.) (quar.)	25c	12-23	12-12
Colonial Sand & Stone (increased)	7½c	12-22	12-1	Dayton Malleable Iron—				Extra	10c	12-23	12-12
Stock dividend	5%	12-22	12-1	5% preferred (quar.)	\$1.25	1-1	11-29	Electro Refractories & Abrasives Corp.—			
Color-Craft Products (quar.)	5c	1-3	12-19	Dayton & Michigan RR., 8% pfd. (quar.)	\$1	1-3-61	12-15	Quarterly	15c	12-29	12-15
Extra	10c	1-3	12-19	Decca Records (quar.)	30c	12-29	12-19	Stock dividend	2%	12-29	12-15
Colorado Central Power Co.—				Decker Nut Mfg.	5c	1-4	12-15	Electro-Voice, Inc. (stock dividend)	5%	12-29	12-12
Monthly	8c	1-2	12-17	De Laval Steam Turbine Co. (quar.)	20c	12-19	12-2	Electronic Research Associates—			
Monthly	8c	2-1	1-17	Deere & Company (quar.)	50c	1-3	12-1	Class A common (stock dividend)	3%	12-30	11-30
Colorado Fuel & Iron Corp.—				Deltown Foods	15c	1-2	12-12	Elizabethtown Water Consolidated (quar.)	30c	12-29	12-14
5% preferred A (quar.)	62½c	12-31	12-2	Stock dividend	2%	1-2	12-12	Elk Horn Coal Corp.	25c	12-31	12-15
5½% preferred B (quar.)	68¾c	12-31	12-2	Delaware & Hudson Co. (reduced)	35c	12-28	12-9	Elliott Automation, Ltd. (final)	5%	1-11	11-25
Colorado Interstate Gas, common (quar.)	31½c	12-31	12-15	Delaware Railroad (s-a)	\$1	1-2-61	12-15	After deduction of fees and expenses, de-			
5% preferred (quar.)	\$1.25	1-1	12-15	Delaware Power & Light Co.—				pository dividend will amount to about			
5.35% preferred (quar.)	\$1.33¾	1-1	12-15	4% preferred (quar.)	\$1	12-31	12-9	\$0.017 per share			
Columbia Broadcasting System—				3.70% preferred (quar.)	92½c	12-31	12-9	Elmira & Williamsport RR. Co.—			
Stock dividend	3%	12-19	11-25	4.28% preferred (quar.)	\$1.07	12-31	12-9	Preferred (s-a)	\$1.62	1-3-61	12-20
Columbus & Southern Ohio Electric (quar.)	45c	1-10	12-23	4.56% preferred (quar.)	\$1.14	12-31	12-9	Emerson Electric Mfg. (quar.)	25c	12-31	12-14
Commerce Drug Co. (quar.)	9c	1-15	12-20	4.20% preferred (quar.)	\$1.05	12-31	12-9	Emery Air Freight (quar.)	15c	12-30	12-16
Commercial Bank of North America (extra)	40c	1-3	12-15	5% preferred (quar.)	\$1.25	12-31	12-9	Emhart Mfg. (increased-quar.)	45c	1-16	12-15
Stock dividend	2½%	1-3	12-15	Delta Electric Co.	25c	12-20	12-10	Stock dividend	5%	1-16	12-15
Commercial Credit Co. (quar.)	70c	12-31	12-1	Denver Chicago Trucking (quar.)	25c	12-29	12-15	Empire State Oil (s-a)	20c	6-10	5-20
Commercial Solvents (quar.)	15c	12-30	12-2	Detroit Bank & Trust (increased)	15c	12-31	12-12	Emporium Capwell Co. (quar.)	25c	1-2	12-15
Stock dividend	2%	12-30	12-2	Detroit & Canada Tunnel (quar.)	25c	1-30	1-20	Quarterly	25c	3-10	2-21
Commercial Standard Insurance (Ft. Worth)				Detroit Edison (increased-quar.)	55c	1-16	12-21	Equity Corp., common	5c	12-29	12-2
Quarterly	25c	1-10	12-31	Detroit Gasket & Mfg. (quar.)	15c	12-27	12-12	Stock dividend	5%	3-1	1-13
Commonwealth Investment Co. (Del.)—				Detroit International Bridge (quar.)	30c	12-19	12-12	Erie Flooring & Wood Products, Ltd.—			
From investment income	9c	12-24	12-8	Detroit Mobile Homes (initial quar.)	10c	1-16	12-31	Class A (s-a)	130c	12-31	12-15
Commonwealth Trust (Pittsburgh) (quar.)	25c	1-3	11-21	de Vegh Investing (from net investment inc.)	12c	12-22	12-7	Erie & Pittsburgh RR., guaranteed (quar.)	87½c	3-10	2-28
Extra	20c	1-3	11-21	de Vegh Mutual Fund, Inc.—				Eurofund, Inc. (stock dividend)	5%	12-22	12-1
Commonwealth Water, 5½% pfd. (quar.)	\$1.37½	1-3	12-9	(From net investment income)	50c	12-22	12-7	Ex-Cell-O Corp. (quar.)	37½c	1-2	12-12
Connecticut Bank & Trust (quar.)	50c	1-3	12-13	Devoe & Reynolds, Inc. (quar.)	70c	12-27	12-12	Excelsior Insurance (N. Y.) (quar.)	10c	12-20	12-5
Connecticut General Life Insurance (quar.)	60c	1-3	12-16	Diamond Alkali Co. (stock dividend)	3%	12-23	12-1	Extra	5c	12-20	12-5
Stock dividend (Subject to approval of				Diamond National Corp., common (quar.)	40c	2-1	1-6	Exolon Company, new common (initial quar.)	25c	12-16	12-6
stockholders in March)	100%	3-31	3-15	\$1.50 preferred (quar.)	37½c	2-1	1-6	Extra	10c	12-16	12-6
Connecticut Light & Power (quar.)	30c	1-1	12-1	Diana Stores (quar.)	25c	12-20	12-1	Fablen Textile Printing (stock dividend)	5%	12-30	12-20
Connohio, Inc., common	10c	1-2	12-20	Dickinson Mines, Ltd. (s-a)	15c	12-19	11-21	Fabrex Corp.	10c	12-30	11-30
40 cents preferred (quar.)	10c	1-2	12-20	Extra	14c	12-19	11-21	Factor (Max) & Co., class A (quar.)	20c	12-31	12-15
40 cents preferred (quar.)	10c	4-1	3-20	Diebold, Inc. (quar.)	15c	12-31	12-12	Stock dividend	4%	1-16	12-15
Consolidated Cigar Corp., common (incr.)	30c	12-21	12-8	Stock dividend	5%	1-16	12-19	Fairbanks Company, 6% conv. pfd. (quar.)	\$1.50	2-1	1-20
Extra	25c	12-21	12-8	Di Giorgio Fruit Corp., \$3 preferred (s-a)	\$1.50	1-1	11-28	Fairbanks Whitney Corp.—			
\$5 preferred (quar.)	\$1.25	1-1	12-8	Dilbert's Quality Supermarkets—				\$1.60 convertible preferred (quar.)	40c	12-31	12-16
Consolidated Diversified Standard Securities,				7% 1st preferred (quar.)	17½c	1-3	12-16	Fairchild Camera & Instrument Corp.	50c	12-28	12-16
Ltd., \$2.50 non-cum. preference (s-a)	\$1.1	12-30	11-30	Distillers, Ltd.—				Fairmont Foods Co., common (quar.)	40c	1-3	11-25
Consolidated Dry Goods (quar.)	75c	1-3	12-27	Amer. dep. rcts (stock dividend)	20%	1-13	12-8	4% preferred (quar.)	\$1	1-3	11-25
Consolidated Edison Co. (N. Y.)—				Ordinary (stock dividend)	20%	1-13	12-8	Falstaff Brewing Corp.—			
\$5 preferred (quar.)	\$1.25	2-1	1-6	Diversey Corp. (quar.)	15c	1-4	12-21	6% conv. preferred (quar.)	30c	1-1	12-15
Consolidated Electronics Industries (quar.)	25c	1-5	12-15	Diversified Investment Fund, Inc.—				Family Finance Corp. (quar.)	40c	1-2	12-13
Consolidated Foods Corp. (quar.)	30c	1-1	12-12	(From capital gains)	30c	12-30	11-30	Fanny Farmer Candy Shops (quar.)	25c	12-27	12-15
Consolidated Investment Trust—				Dixon (Joseph) Crucible (quar.)	25c	12-22	12-14	Faraday Uranium Mines Ltd (initial)	7½c	1-25	12-31
(From investment income)	20c	12-27	12-13	Extra	25c	12-22	12-14	Farmers & Traders Life Insurance			
Consolidated Mining & Smelting (Canada)—				Dodge Mfg. Corp., \$1.50 preferred (quar.)	39c	1-3-61	12-20	(Syracuse, N. Y.) (quar.)	83	12-31	12-15
(s-a)	140c	1-16	12-16	Doeskin Products, Inc., 70c pfd. (quar.)	17½c	1-2	12-16	Quarterly	83	4-1-61	3-15
Extra	110c	1-16	12-16	Dome Mines, Ltd. (quar.)	117½c	1-30	12-30	Fashion Frocks (reduced)	2c	12-21	12-5
Consolidated Paper, Ltd. (quar.)	140c	1-13	12-2	Domestic Glass, Ltd., com. (quar.)	155c	1-16	12-29	Federal Bake Shops (quar.)	10c	12-30	12-9
Extra	140c	1-13	12-2	7% preferred (quar.)	117½c	1-16	12-29	Federal Insurance Co. (Newark, N. J.)—			
Consolidated Rock Products (quar.)	20c	1-4	12-16	Domestic Foundries & Steel, Ltd.—	125c	1-2	12-19	Quarterly	25c	3-1	2-17
Consolidated West Petroleum, Ltd.	15c	1-21	1-5	Common (quar.)	135c	1-3	12-9	Federal Pacific Electric Co.—			
Consumers Gas Co., common (quar.)	110c	1-3	12-15	4½% preferred (quar.)	\$1.12½	1-16	12-22	Stock dividend	5%	12-23	12-1
5½% preferred A (quar.)	\$1.37½	1-3	12-15	Dominion-Scottish Investments, com. (s-a)	140c	12-30	12-16	Federal Services Finance, common (quar.)	15c	1-13	12-31
5½% preferred B (quar.)	\$1.37½	1-3	12-15	Extra	140c	12-30	12-16	5% preferred A (quar.)	\$1.25	1-13	12-31
Consumers Power Co.				Dominion Steel & Coal Ltd. (quar.)	110c	2-1	1-11	5% preferred B (quar.)	\$1.25	1-13	12-31
Stock dividend on common	1%	12-31	12-7	Dominion Tar & Chemical, common (quar.)	115c	2-1	1-3	5% prior preferred (quar.)	\$1.37½	1-13	12-31
\$4.16 preferred (quar.)	\$1.04	1-3-61	12-2	\$1 preferred (quar.)	125c	1-3	12-1	Fedders Corp (stock dividend)	5%	1-12	12-15
\$4.50 preferred (quar.)	\$1.12½	1-3-61	12-2	Donohue Bros., Ltd. (extra)	115c	12-31	12-15	Federated Corp. (Del.) (monthly)	1c	12-19	12-5
\$4.52 preferred (quar.)	\$1.13	1-3-61	12-2	Dover Industries, Ltd., 6% pfd. (quar.)	115c	1-1	12-12	Federated Department Stores, Inc.			
Continental Baking Co. (Del.)—				Dow Brewery, Ltd. (quar.)	137½c	1-3	12-14	New common (initial)	27½c	1-28	1-7
Common (quar.)	55c	12-22	12-9	Dow Chemical Co. (quar.)	35c	1-14	12-16	Federation Bank & Trust (N. Y.) (quar.)	37½c	12-30	12-12
\$5.50 preferred (quar.)	\$1.37½	1-1	12-9	Draper Corp. (quar.)	35c	1-3	12-8	Pibreboard Paper Products (reduced quar.)	25c	12-22	12-5
Continental Can Co., 3¼% pfd. (quar.)	93¾c	1-1	12-15	Extra	25c	12-20	12-8	Fidelity Capital Fund, Inc.—			
Continental Connector, class A (quar.)	12½c	1-3	12-16	Dravo Corp., 4% preferred (quar.)	50c	1-3	12-21	Capital gains dividend	74c	12-30	11-30
Stock dividend	1¼%	1-3	12-16	Drilling & Exploration Co. (s-a)	12½c	1-3	12-9	Fidelity Fund (year-end)	13c	12-24	12-1
Continental Copper & Steel Industries—				DuBois Chemical (increased-quar.)	10c	12-30	12-16	Fidelity-Philadelphia Trust (quar.)	55c	1-13	12-30
Common (quar.)	10c	12-31	12-7	Extra	7½c	12-30	12-16	Fiduciary Mutual Investing—			
Stock dividend	1%	12-31	12-7	Duffy-Mott, Inc. (quar.)	25c	1-3	12-15	(12c from investment income plus 77c			
Continental Ctn. 4½% preferred (quar.)	\$1.13	1-1	12-15	du Pont (E. I.) de Nemours & Co.—				from capital gains)	89c	12-31	12-15
Cornet Stores (initial)	11½c	2-1	12-30	\$4.50 preferred (quar.)	\$1.12½	1-25	1-10	Firstamerica Corp. (quar.)	20c	12-30	12-9
Corning Glass Works, common (quar.)	37½c	12-27	12-12	\$3.50 preferred (quar.)	87½c	1-25	1-10	First Geneva Corp.	75c	12-28	12-21
Extra	50c	12-27	12-12	Duke Power Co., 7% preferred (quar.)	\$1.75	1-3	11-25	First Investors Corp.—			
3½% preferred series 1947 (quar.)	87½c	1-3	12-12	Duquesne Light, common (quar.)	29½c	1-1	12-5	Class A and class B (quar.)	10c	2-15	1-31
3½% preferred series 1945 (quar.)	87½c	1-3	12-12	\$2.10 preferred (quar.)	52½c	1-1	12-5	Extra on A and B	10c	1-10	12-20
Coro, Inc. (quar.)	25c	12-29	12-15	3.75% preferred (quar.)	46½c	1-1	12-5	First National Bank (Allentown, Pa.) (s-a)	50c	12-27	12-5
Corporate Investors, Ltd., class A (quar.)	18c	12-21	11-21	4% preferred (quar.)	50c	1-1	12-5	First National Bank (Boston) (quar.)	75c	1-3	12-1
Corroon & Reynolds Corp., common (quar.)	15c	1-1	12-20	4.10% preferred (quar.)	51½c	1-1	12-5	First National Bank of Chicago (quar.)	40c	1-1	12-16
\$1 preferred A (quar.)	25c	1-1	12-20	4.15% preferred (quar.)	51½c	1-1	12-5	First National Bank (Dallas) (quar.)	37½c	12-22	12-15
Cory Corp. (resumed)	10c	1-3	11-15	4.20% preferred (quar.)	52½c	1-1	12-5	First National Bank (Jersey City, N. J.)			
Cosden Petroleum (quar.)	25c	1-5	12-16	Duraloy Company	5c	12-30	12-13	Quarterly	80c	12-31	12-16
County Trust (Md.) (s-a)	50c	12-31	11-15	Duro-Test Corp., common	40c	1-16	11-21	First National Bank of Oregon (stock divi-			
Extra	10c	12-31	11-15	Stock dividend	3%	1-16	11-21	dend of one share for each eight held,			
Courtauld, Ltd.—				Duval Sulphur & Potash (quar.)	31½c	12-30	12-9	subject to stockholders' approval at the			
American deposit receipts (final)	41½%	12-20	11-3	Dynamics Corp. of America—				January 24 meeting)			
Cowles Chemical (quar.)	15c	12-23	12-16	\$1 conv. pref. (s-a)	50c	12-31	12-15	First National Bank (Poughkeepsie, N. Y.)—			
Cradock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-1-61	12-16	Eagle Food Centers (quar.)	17½c	1-28	1-5	Quarterly			

# Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED STOCK

Range for Previous Year 1939				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16		
40 Sep 1	47 1/4 May 8	40 Mar 8	43 Aug 22	Abacus Fund	1	*43 1/2	44 1/2	1	1	*43 1/2	45	*42 1/2	44 1/2	*42 1/2	100
59 1/2 Feb 9	84 1/4 Apr 28	50 Oct 26	69 1/2 Jun 15	Abbott Laboratories common	5	54 1/2	55 1/2	5	5	55 1/2	56	55 1/2	56 1/2	55 1/2	11,200
108 1/2 Oct 20	134 Apr 24	98 1/4 Mar 7	114 1/2 Jun 10	4% convertible preferred	100	*102	106	*102	106	*102	106	*102	106	*101	105
18 1/2 Mar 26	27 1/2 Dec 16	23 1/2 Mar 8	42 1/2 Jun 29	ABC Vending Corp.	1	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	6,100
46 1/4 Nov 23	57 Aug 17	35 1/2 Oct 25	52 Jan 15	ACF Industries Inc.	25	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2	38 1/2	14,200
12 1/2 Nov 4	23 1/2 Jan 2	12 Jun 23	17 Dec 5	ACF-Wrigley Stores Inc.	1	15 1/2	16 1/2	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	9,300
26 Jan 2	34 1/2 July 15	16 Dec 8	32 1/2 Jan 6	Acme Steel Co.	10	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	12,200
26 Sep 23	30 1/2 Mar 9	23 1/2 May 31	28 1/2 Jan 4	Adams Express Co.	1	24	24 1/2	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	3,400
---	---	16 1/4 Apr 14	47 Jun 17	Adams-Mills Corp.	No par	33 1/2	34 1/2	33 1/2	34 1/2	34	34 1/2	34	34 1/2	35 1/2	18,400
---	---	63 Apr 20	97 Dec 16	Addressograph-Multigraph Corp.	2.50	88	89 1/2	90	92 1/2	90	93 1/2	90 1/2	93 1/2	93 1/2	26,000
17 Sep 21	29 1/2 May 11	10 Oct 24	23 1/2 Jan 4	Admiral Corp.	1	11 1/2	11 1/2	11	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	16,400
23 1/2 Jan 2	38 1/2 Dec 29	22 Oct 31	40 1/2 Mar 1	Aerocorp Corp.	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,200
17 1/2 Dec 3	22 1/2 Nov 23	9 1/2 Oct 28	20 1/2 Feb 24	Air Control Products	50c	*11 1/2	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,000
71 Sep 22	91 1/2 Mar 10	59 1/2 Sep 29	85 Jan 4	Air Reduction Inc.	No par	76 1/2	78 1/2	78 1/2	79 1/2	76 1/2	78 1/2	76 1/2	78 1/2	75 1/2	8,500
3 1/2 Feb 9	6 1/2 Mar 19	3 1/2 Sep 28	7 1/2 Jan 14	A J Industries	2	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	10,400
28 1/2 Dec 30	35 Jan 30	27 1/2 Jun 9	32 1/2 Aug 26	Alabama Gas Corp.	2	*30 1/2	30 1/2	31	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	1,700
16 1/2 Nov 17	22 1/2 Apr 8	11 1/2 Oct 4	19 1/2 May 12	Alco Products Inc.	2	12 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	12 1/2	13,800
23 1/2 Jan 2	53 1/2 Dec 18	38 1/2 Feb 8	53 1/2 Jun 3	Aldens Inc common	5	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	13,600
77 1/2 Jun 13	85 Sep 15	79 Feb 17	84 Aug 26	4 1/2% preferred	100	*82	83 1/2	82	82	83 1/2	83 1/2	83 1/2	83 1/2	*83	50
9 1/2 Jan 28	15 1/2 Nov 18	8 1/2 May 11	13 1/2 Jan 5	Allegheny Corp common	1	10 1/4	10 1/2	9 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	46,400
32 1/2 Jan 28	54 1/2 Nov 18	28 1/2 Oct 25	45 Jan 5	6% convertible preferred	10	33	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33	17,800
44 1/2 Jan 7	60 1/2 Aug 31	32 1/2 Sep 28	56 1/2 Jan 4	Allegheny Ludlum Steel Corp.	1	35 1/2	36	35	36 1/2	35	36	35 1/2	36 1/2	35 1/2	22,500
33 Jun 19	38 1/2 Apr 24	33 1/2 Jan 27	42 1/2 Aug 19	Allegheny Power System	5	41	41	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	8,500
89 Dec 30	102 Apr 8	90 1/4 Jan 12	100 May 27	Allegheny & West Ry 6% gtd.	100	*94	96	*91	96	*91	96	*91	96	*91	95
12 1/2 Feb 10	28 1/2 Aug 25	15 1/2 Oct 25	22 1/2 Jan 8	Allen Industries Inc.	1	16 1/2	16 1/2	16 1/2	16 1/2	16	16	16	16	16 1/2	1,700
57 Dec 30	79 Dec 22	46 1/2 Sep 27	59 Jan 8	Allied Chemical Corp.	5	53	53 1/2	53 1/2	54	53 1/2	54 1/2	53 1/2	54 1/2	53	26,000
17 1/2 Dec 4	21 1/2 Mar 20	12 1/2 Dec 9	17 1/2 Jan 4	Allied Kid Co.	1	12 1/2	12 1/2	12 1/2	13	13	13 1/2	13	13 1/2	12 1/2	2,100
46 1/2 Sep 21	64 1/2 Apr 21	43 1/2 Aug 16	58 1/2 Feb 5	Allied Laboratories Inc.	No par	49 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	8,400
36 1/2 Dec 22	44 1/2 Feb 24	32 May 31	39 1/2 Jan 6	Allied Mills	No par	35 1/2	36 1/2	*35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	1,500
8 1/2 Oct 27	14 1/2 Feb 4	6 1/2 Oct 24	11 1/2 Jan 5	Allied Products Corp.	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8	3,300
52 1/2 Jan 5	61 Jun 11	41 1/2 Sep 26	58 1/2 Jan 13	Allied Stores Corp common	No par	46 1/2	46 1/2	46 1/2	46 1/2	45 1/2	45 1/2	45 1/2	45 1/2	45	7,400
75 Dec 11	83 1/2 Mar 17	75 Jan 4	84 1/2 Sep 1	4% preferred	100	*82	83	82	82	*82	83	82	82	*82	83
26 1/2 Feb 17	38 1/2 Sep 1	22 Oct 26	40 Jan 28	Allis-Chalmers Mfg common	10	23 1/2	24 1/2	24	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	41,900
104 Jan 29	127 1/2 Sep 1	95 Nov 15	132 Jan 28	4.08% convertible preferred	100	*97	102	*97	102	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	200
32 1/2 Sep 8	39 1/2 Feb 25	22 Oct 24	36 1/2 Apr 13	Alpha Portland Cement	10	25 1/2	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	7,300
27 May 1	39 1/2 July 15	28 1/2 Sep 28	35 1/2 Jan 4	Aluminum Limited	No par	31 1/2	32	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	65,600
77 1/2 May 11	115 1/2 July 24	61 1/2 Oct 26	108 Jan 4	Aluminum Co of America	1	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	67 1/2	37,700
39 Feb 12	51 Dec 10	47 Feb 29	60 Nov 28	Amalgamated Sugar Co.	1	58	62	58	62	58	62	58	62	56	58
44 1/2 Sep 22	56 1/2 July 17	35 1/2 Jun 21	50 1/2 Mar 15	Amerace Corp.	12.50	48	48	48	48 1/2	45 1/2	46 1/2	46 1/2	46 1/2	46 1/2	2,400
69 1/2 Nov 25	106 1/2 Feb 5	55 July 25	78 1/2 Jan 6	Amerad Petroleum Corp.	No par	68 1/2	69 1/2	68 1/2	69 1/2	68 1/2	69 1/2	68 1/2	69 1/2	67 1/2	27,600
27 1/2 Dec 22	35 1/2 Apr 30	23 1/2 Oct 26	31 1/2 Jan 21	Amer Agricultural Chemical	No par	24 1/2	25 1/2	25	25 1/2	25	25 1/2	25	25 1/2	25	4,900
23 1/2 Nov 18	33 1/2 Apr 9	17 1/2 Apr 26	25 1/2 Jan 4	American Airlines common	1	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22	21 1/2	22	21 1/2	87,300
117 1/2 Nov 10	160 1/2 Apr 9	91 Nov 28	106 1/2 Jan 27	3 1/2% convertible preferred	100	*98	112	*100	105	*99	105	*101	109	*100	109
42 1/2 Jan 2	50 1/2 Sep 2	34 1/2 Dec 13	44 1/2 Jan 18	American Bakeries Co.	No par	35	35 1/2	34 1/2	35	34 1/2	35 1/2	35 1/2	35 1/2	35 1/2	6,500
32 1/2 Oct 7	46 1/2 Dec 18	30 1/2 Oct 4	44 1/2 Jan 4	American Bank Note common	10	35 1/2	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	35 1/2	1,000
88 Jan 2	64 1/2 May 29	57 Oct 18	63 July 12	6% preferred	50	*60	61	*60	61	*60	61	*60	61	*60	61
23 1/2 Sep 22	39 1/2 May 6	13 1/2 Oct 24	30 Jan 4	American Bosch Arms Corp.	2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15,500
45 1/2 Jan 2	58 Aug 3	35 1/2 Oct 8	51 1/2 Jan 7	American Brake Shoe Co.	No par	38 1/2	39	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,600
20 1/2 Jan 2	33 1/2 Nov 20	25 1/2 Mar 4	44 1/2 Dec 16	American Broadcasting-Paramount	1	41 1/2	42 1/2	43	43 1/2	43	43 1/2	43	43 1/2	44	18,300
19 Jan 7	20 1/2 Feb 11	19 Jan 3	20 Nov 11	Theatres Inc											

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1929		Range Since Jan. 1		STOCKS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 20	Dec. 21	
28 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/2 Jan 5	Archer-Daniels-Midland	No par	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	8,200
28 1/2 Nov 27	40 1/2 Jan 26	23 1/2 July 26	38 1/2 Dec 16	Argo Oil Corp.	5	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	6,500
28 1/2 May 7	80 1/2 July 29	57 Sep 19	77 1/2 Jan 4	Armco Steel Corp.	10	64 1/2	66	65 1/2	66	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	18,600
23 May 7	37 1/2 Nov 24	29 Sep 28	42 1/2 Feb 19	Armour & Co. (Del.)	5	38 1/2	40 1/2	39 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	55,200
35 1/2 Feb 9	49 1/2 Nov 25	39 Jan 26	51 1/2 Dec 15	Armstrong Cork Co. common	1	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	5,600
78 Sep 23	86 1/2 Apr 7	75 Jan 13	83 1/2 Aug 26	\$3.75 preferred	No par	78	78	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	78 1/2	78 1/2	100
17 1/2 Nov 20	23 1/2 July 16	28 1/2 Oct 24	44 1/2 Jun 9	Armstrong Rubber Co.	1	x29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	4,000
33 1/2 Oct 18	28 1/2 Apr 2	12 1/2 Oct 10	20 1/2 Jan 11	Arnold Constable Corp.	5	13 1/2	13 1/2	12 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	220
19 Jan 3	25 1/2 May 15	19 1/2 Oct 26	25 1/2 Aug 22	Aro Equipment Corp.	2.50	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	700
31 1/2 Feb 11	40 1/2 May 19	16 1/2 Oct 24	27 1/2 Jan 5	Arvin Industries Inc.	2.50	21 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	10,000
44 Feb 13	60 1/2 Dec 30	18 July 25	37 1/2 Jan 4	Ashland Oil & Refining Common	1	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	11,000
89 Sep 25	107 1/2 Mar 31	29 1/2 Jun 1	37 1/2 Jan 5	2nd preferred \$1.50 series	No par	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	300
60 Nov 10	88 1/2 Jan 2	86 1/2 Jan 27	73 1/2 Dec 16	Associated Dry Goods Corp.	1	71	71 1/2	71 1/2	72 1/2	72 1/2	73	72 1/2	73 1/2	73 1/2	73 1/2	4,600
		100 Feb 9	106 July 18	5.25% 1st preferred	100	x103 1/2	105	x103 1/2	105	104 1/2	104 1/2	104 1/2	105	104 1/2	105 1/2	270
		49 1/2 Oct 10	63 Jan 4	Associates Investment Co.	10	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	52 1/2	5,900
24 1/2 Nov 17	32 1/2 July 8	20 1/2 Sep 27	27 1/2 Jan 5	Atchinson Topeka & Santa Fe—		22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	35,000
9 1/2 Dec 29	10 1/2 Mar 4	9 1/2 Jan 7	10 1/2 Aug 29	Common	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10,700
28 1/2 Dec 18	30 1/2 Mar 11	28 1/2 Feb 1	36 1/2 Aug 29	5% non-cumulative preferred	10	x36 1/2	36 1/2	36 1/2	37	37	37	37	37	37	37	1,200
80 Nov 10	92 Jan 6	78 1/2 Jan 15	88 1/2 May 11	Atlantic City Electric Co. com.	4 1/2	x82 1/2	84	x82 1/2	84	82 1/2	84	82 1/2	84	82 1/2	84	8,000
47 1/2 Feb 17	62 1/2 May 25	40 1/2 Mar 4	58 1/2 Feb 24	4% preferred	100	43	43 1/2	43 1/2	44	43 1/2	44	43 1/2	44	43 1/2	44	9,700
39 1/2 Sep 16	53 1/2 Apr 17	31 1/2 Jun 17	41 1/2 Jan 14	Atlantic Coast Line RR.	No par	39 1/2	40	39 1/2	40	39 1/2	40	39 1/2	40	39 1/2	40	370
74 1/2 Dec 31	86 1/2 Mar 3	74 1/2 Jan 4	80 1/2 Aug 18	Atlantic Refining common	10	77 1/2	77 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	47,100
8 1/2 Oct 28	8 1/2 Jan 28	3 Dec 5	6 1/2 Jan 4	\$3.75 series B preferred	100	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	600
18 1/2 Jan 16	18 1/2 Feb 11	13 1/2 Dec 2	15 1/2 Feb 15	Atlas Corp. common	1	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2	1,100
68 1/2 Jan 27	98 Jan 29	66 1/2 Oct 26	96 1/2 Jan 28	5% preferred	20	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	700
15 1/2 Nov 24	24 1/2 Feb 16	12 1/2 Aug 1	20 1/2 Jan 4	Atlas Powder Co.	20	21	21 1/2	21	21	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	100
21 1/2 Jun 9	27 1/2 Jan 13	20 1/2 Oct 31	24 1/2 Jan 11	Austin Nichols common	No par	x36	36 1/2	36 1/2	37 1/2	37 1/2	39 1/2	38 1/2	39	38 1/2	39	71,300
23 1/2 Nov 20	28 1/2 Dec 7	21 Mar 11	52 1/2 July 11	Conv prior pref (\$1.20)	No par	14 1/2	14 1/2	14 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	14	75,600
18 1/2 Jan 7	17 1/2 May 28	11 1/2 May 11	17 1/2 Aug 18	Automatic Canteen Co of Amer.	2.50											
				Avco Corp.	1											
6 1/2 Dec 1	12 1/2 Jun 8	4 1/2 Aug 19	7 1/2 Jan 5	Babbitt (B T) Inc.	1	4 1/2	4 1/2	4 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	12,600
30 1/2 Feb 9	43 1/2 July 24	27 1/2 Oct 5	37 1/2 Jan 4	Babcock & Wilcox Co.	9	34 1/2	34 1/2	34 1/2	35 1/2	35 1/2	36	36	36	36	36	20,300
13 1/2 Jan 8	18 1/2 Dec 17	11 1/2 Oct 31	17 1/2 Jan 4	Baldwin-Lima-Hamilton Corp.	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	21,400
24 1/2 Nov 23	27 1/2 Dec 7	24 1/2 Jan 26	30 1/2 Aug 12	Baltimore Gas & Elec com.	No par	x28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	7,700
89 Dec 23	101 1/2 Feb 8	90 1/2 Jan 18	98 1/2 Aug 30	4 1/2% preferred series B	100	x95	95	95	95	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	100
79 Dec 11	86 1/2 Jun 8	80 Jan 8	88 Sep 8	4% preferred series C	100	x80 1/2	82	81	81	80 1/2	81	81	81	81 1/2	81 1/2	130
38 Nov 16	86 1/2 July 8	24 1/2 Oct 31	43 1/2 Jan 14	Baltimore & Ohio common	100	x28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	19,600
56 1/2 Dec 28	66 Jan 20	32 1/2 Sep 28	34 Aug 15	Stamped	100	51	51	49 1/2	50	50	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	7,000
58 Dec 28	40 Jan 6	43 1/2 Oct 26	59 Aug 9	4% noncumulative preferred	100	x26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,200
44 Oct 12	64 1/2 Jan 27	13 1/2 Dec 16	13 1/2 Dec 16	Preferred stamped	100	51	51	50 1/2	51	50 1/2	51	50 1/2	51	50 1/2	51	1,700
23 Nov 23	30 1/2 May 11	14 1/2 Nov 17	16 1/2 Oct 12	Bangor & Aroostook RR.	1	x12 1/2	15	12 1/2	15	13	15	13	15	13 1/2	15 1/2	400
49 1/2 Sep 23	66 1/2 Feb 27	20 Dec 13	25 1/2 Jan 8	Bangor & Aroostook Corp.	1	65	65 1/2	65 1/2	66	67	68 1/2	67 1/2	68 1/2	67 1/2	68 1/2	2,600
87 Feb 9	43 1/2 Dec 24	34 1/2 Mar 8	57 1/2 Aug 23	Barber Oil Corp.	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,000
28 1/2 Jan 2	51 1/2 Oct 21	30 1/2 Oct 8	45 Jan 7	Basic Products Corp.	1	x20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	700
178 Jan 23	204 Dec 11	183 Mar 3	249 Dec 1	Bath Iron Works Corp.	10	x49 1/2	50	48 1/2	49 1/2	48 1/2	49	48 1/2	49	48	48	900
80 Dec 16	100 1/2 Mar 26	90 1/2 Feb 3	97 Aug 29	Bausch & Lomb Inc.	10	x40 1/2	40 1/2	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	7,300
19 1/2 Sep 22	30 July 29	15 1/2 Sep 20	25 1/2 Jun 9	Bayuk Cigars Inc.	No par	35 1/2	36	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	34	35	1,800
26 1/2 Jan 7	74 1/2 May 6	62 1/2 Jan 13	103 1/2 Sep 2	Beatrice Foods Co. common	12.50	x51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	53	53	53 1/2	53 1/2	54	3,400
78 Dec 18	84 Feb 9	78 Apr 21	83 Aug 10	3% conv prior preferred	100	x24	26 1/2	x24	26 1/2	x24	26 1/2	x24	26 1/2	x24	26 1/2	80
35 1/2 Jan 9	42 Apr 10	31 1/2 Dec 14	42 1/2 Apr 18	4 1/2% preferred	100	19	19 1/2	19	20 1/2	18 1/2	19 1/2	19	19 1/2	19 1/2	19 1/2	8,200
32 1/2 Dec 22	43 1/2 Jan 2	32 1/2 Mar 31	49 1/2 Dec 5	Beckman Instruments Inc.	1	91 1/2	93 1/2	93	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	20,300
13 1/2 Jan 8	18 1/2 Dec 15	14 1/2 Jun 8	20 1/2 Mar 29	Beck Shoe (A S) 4 1/2% pfd.	100	x80 1/2	82 1/2	x80 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	100
81 Dec 14	85 May 5	69 1/2 Feb 25	92 1/2 Jun 28	Beech Aircraft Corp.	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	16,700
13 Nov 2	24 1/2 May 11	11 1/2 July 27	17 1/2 Aug 30	Beech Creek RR.	50	x31 1/2	33	x31 1/2	33	31 1/2	31 1/2	31 1/2	31 1/2	32	33	20
61 Sep 23	89 May 14	56 1/2 Oct 24	74 1/2 Jan 4	Beech-Nut Life Savers Corp.	10	47 1/2	48 1/2	47 1/2	48	47 1/2	48	47 1/2	48	47 1/2	48 1/2	5,100
22 1/2 Sep 10	28 1/2 Mar 3	22 1/2 Feb 3	34 1/2 Dec 9	Beiding-Hemway	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	200
46 1/2 Dec 10	53 Apr 1	45 Jan 7	50 1/2 Nov 28	Bell & Howell Co. common	No par	48 1/2	49 1/2	49 1/2	51 1/2	50	52 1/2	51 1/2	52 1/2	51 1/2	53 1/2	110,600
1 1/2 Dec 31	2 Mar 23	1 Jun 10	1 1/2 Oct 20	4 1/2% preferred	100	x87 1/2	93	x87 1/2	93	87 1/2	93	87 1/2	93	92	92	10
36 1/2 Jan 6	41 1/2 Apr 1	30 1/2 Nov 1	38 1/2 Jan 13	Bell Intercontinental Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	10,200
32 1/2 Sep 22	43 1/2 Mar 28	33 1/2 Dec 8	50 Jun 8	Bendix Corp.	5	65 1/2	66 1/2	65 1/2	65 1/2	65 1/2	66	65 1/2	65 1/2	65	65 1/2	13,100
49 1/2 May 11	59 1/2 July 6	37 1/2 Jan 6	57 1/2 Jan 4	Beneficial Finance Co. common	1	33 1/2	34	33 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33	32 1/2	33 1/2	12,100
137 Jan 23	155 Oct 31	138 1/2 Jan 6	151 Aug 26	5% preferred	50	48 1/2	48 1/2	48 1/2	49	48 1/2	49	48 1/2	49	48 1/2	49	300
70 Jan 12	83 July 2	70 Sep 30	82 Feb 8	Benguet Consolidated Inc.	2 pesos	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	44,700
38 1/2 Sep 10	43 1/2 Dec 11	27 1/2 Oct 24	53 Jan 4	Best & Co. Inc.	1	36 1/2	36 1/2	35 1/2								

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16	
12% Nov 20	23% Apr 10	5% Sep 21	13% Jan 4	39% Oct 8	49% Jan 4	Capital Airlines Inc.	1	6% 6 1/2	1	6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	6 1/4 6 3/4	8,600
37% Feb 10	56% July 15	39% Oct 8	49% Jan 4	23% Sep 19	35% Feb 25	Carborundum Co.	5	45 45 1/2	45	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2	8,500
33% Dec 31	52 1/2 Feb 16	23% Sep 19	35% Feb 25	10% Dec 9	25% Jun 2	Carey (Philip) Mfg Co.	10	24% 24 1/4	24	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	3,500
85 Dec 8	102 1/2 Jan 5	10% Dec 9	25% Jun 2	88% Jan 12	98 Aug 18	Carlisle Corp.	No par	11 1/2 12 1/2	11 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11 1/2 12 1/2	11,300
33 1/2 Sep 23	41 1/4 Jan 19	35 Feb 1	44% Sep 19	35 Feb 1	44% Sep 19	Carolina Clinchfield & Ohio Ry.	100	92 1/2 92 1/2	92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	92 1/2 92 1/2	260
45 1/2 Nov 25	62 Oct 16	38% Sep 28	58% Jan 4	27% July 22	41% Jan 6	Carolina Power & Light	No par	42 1/2 42 1/2	42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	5,700
34% Nov 17	48 1/2 Jan 19	39% Nov 25	43% July 15	40% Dec 1	46 1/2 Jan 27	Capen Steel Co.	5	40 40 1/2	40	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	7,700
40% Dec 1	46 1/2 Jan 27	24% Oct 16	29% Feb 23	26% Sep 30	31% Jan 16	Carrier Corp common	10	32 1/2 33 1/2	33	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	33 1/2 33 1/2	14,700
38% Jan 8	89 1/2 Dec 7	40% Sep 26	78% Jan 4	38% Jan 8	89 1/2 Dec 7	4 1/2% preferred	50	40 40	40	40 40	40 40	40 40	40 40	40 40	370
18 Sep 22	26% Feb 2	7 1/2 Dec 5	22% Jan 5	26% Sep 30	31% Jan 16	Carriers & General Corp.	1	25 1/2 26	25 1/2	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	25 1/2 26	200
108 Dec 29	119% Mar 16	72% Dec 15	114% Jan 19	38% Jan 8	89 1/2 Dec 7	Carter Products Inc.	1	51 1/2 52	51 1/2	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	51 1/2 52	16,900
6 Jan 12	7 1/4 Apr 22	3 1/2 Nov 22	7 1/2 Feb 26	26% Sep 30	31% Jan 16	Case (J I) Co common	12.50	7 3/4 8 1/4	8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	74,100
30 Nov 16	36 1/2 Aug 12	24 Sep 19	34 1/2 Jan 6	18 Sep 22	26% Feb 2	7% preferred	100	74 1/4 74 1/2	73 1/4	73 1/4 74 1/2	73 1/4 74 1/2	73 1/4 74 1/2	73 1/4 74 1/2	73 1/4 74 1/2	2,570
89 1/2 Nov 10	98 1/2 Jan 12	88 Feb 8	94 1/2 Sep 9	6 Jan 12	7 1/4 Apr 22	6 1/2% 2nd preferred	7	3 1/4 4	3 1/4	3 1/4 4	3 1/4 4	3 1/4 4	3 1/4 4	3 1/4 4	26,000
25 Sep 22	34% July 29	21 Oct 25	31% Jan 8	30 Nov 16	36 1/2 Aug 12	Caterpillar Tractor common	No par	31 31 1/2	30 1/4	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	39,700
114 1/2 Dec 22	125 1/4 May 13	114% Jun 17	121 1/2 Sep 21	89 1/2 Nov 10	98 1/2 Jan 12	4.20% preferred	100	88 1/2 89 1/2	88 1/2	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	130
76% Sep 22	91 1/2 July 9	71% Dec 13	83 1/2 Jan 13	25 Sep 22	34% July 29	Celanese Corp of Amer com	No par	21 1/2 22 1/2	22	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	23,000
				114 1/2 Dec 22	125 1/4 May 13	7% 2nd preferred	100	117 118	117	117 118	117 118	117 118	117 118	117 118	50
				76% Sep 22	91 1/2 July 9	4 1/2% conv preferred series A	100	71 1/2 72	71 1/2	71 1/2 72	71 1/2 72	71 1/2 72	71 1/2 72	71 1/2 72	2,300
32 Nov 23	44% Mar 20	20% July 22	35% Jan 15	37% Jun 9	50% Feb 24	Celotex Corp common	1	22 22 1/2	22	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	12,700
17% Dec 30	20 Apr 3	17 Jun 29	19 Jan 11	87% Dec 18	99 Mar 4	5% preferred	20	17 1/2 17 1/2	17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	400
21% Apr 16	27 Nov 23	21 Oct 12	25% Jan 15	35 Nov 30	45% May 28	Central Acquire Sugar Co.	5	22 22 1/2	22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	600
13 Jan 5	22 Mar 23	17 Jan 22	24% Jun 8	19 Nov 24	25 1/2 Apr 17	Central Foundry Co.	1	19 1/2 19 1/2	19	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	1,800
41 Jan 30	55 Aug 20	47 Dec 6	59 Aug 17	25% Sep 24	42 1/2 Jan 9	Central of Georgia Ry com	No par	46 1/2 48	46	46 1/2 48	46 1/2 48	46 1/2 48	46 1/2 48	46 1/2 48	---
71% Feb 17	80 Aug 14	75 Sep 20	80% Aug 17	15 Sep 9	37% Dec 31	5% preferred series B	100	76 1/2 80	76 1/2	76 1/2 80	76 1/2 80	76 1/2 80	76 1/2 80	76 1/2 80	---
18% Sep 21	22 Apr 20	19% Mar 8	26% Sep 14	26% Nov 4	36% Jan 5	Central Hudson Gas & Elec	No par	25 1/2 25 3/4	26	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	4,300
30% Jun 24	38 1/2 Mar 23	32% Jan 20	42% Aug 25	10% Oct 6	17% Mar 23	Central Illinois Light com	No par	37 1/2 37 1/2	37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	500
88% Dec 28	99 1/2 Feb 27	88% Jan 27	95% Sep 6	34% Feb 13	46 Dec 15	4 1/2% preferred	100	91 91	91	91 91	91 91	91 91	91 91	91 91	80
37 1/2 Sep 10	46 1/2 May 11	42% Jan 4	56% Dec 14	64% Dec 29	74% July 8	Central Illinois Public Service	10	54 1/2 55	55	55 56	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	56 1/2 56 1/2	2,600
20 Dec 11	31 July 27	19% Oct 28	28 1/2 May 23	13% Apr 1	19% Aug 3	Central RR Co of N J	50	20 1/2 20 1/2	20	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	200
32% Dec 31	32% Dec 31	29% Jan 26	42 1/2 Jun 15	38% Nov 16	53 Jan 16	Central & South West Corp.	2.50	38 1/2 39	38 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	13,500
		20% Sep 29	28% Feb 15	36% Sep 29	45% Mar 23	Central Soya Co.	No par	22 1/2 22 1/2	22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	15,400
		9 July 18	13% Sep 14	8% Jan 12	15% Mar 11	Century Industries Co.	No par	10 1/2 11	10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	1,800
		27 Oct 24	42 Jan 6	34% Sep 21	50% Mar 5	Cerro de Pasco Corp.	5	33 1/2 34	33 1/2	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	33 1/2 34	13,200
		11 July 25	16% Dec 16	11% Sep 22	16% Apr 27	Certain Teed Products Corp.	1	13 1/2 14	14	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	63,500
		26 Oct 24	40% Apr 7	4% May 29	6% Jan 9	Cessna Aircraft Co.	1	34 1/2 34 1/2	34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	21,300
		3% May 11	5% Jan 18	82 Apr 1	7% July 27	Chadbourne Gotham Inc.	1	4 4 1/4	4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	4 1/4 4 1/4	14,000
		40 Oct 21	70% Jan 11			Chain Belt Co.	10	47 47 1/2	46 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	46 1/2 47 1/2	1,600
37 1/2 Jun 9	50% Feb 24	24 Dec 5	42% Jan 6	37% Jun 9	50% Feb 24	Champion Paper & Fibre Co—	No par	24 1/2 25	24 1/2	24 1/2 25 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	11,500
87% Dec 18	99 Mar 4	88 Jan 8	94 1/2 Aug 19	87% Dec 18	99 Mar 4	Common	No par	88 1/2 90	88 1/2	88 1/2 90	88 1/2 90	88 1/2 90	88 1/2 90	88 1/2 90	40
35 Nov 30	45% May 28	34% Mar 4	48 1/2 Aug 25	35 Nov 30	45% May 28	\$4.50 preferred	No par	43 1/2 44	43 1/2	43 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	44 1/2 44 1/2	9,200
19 Nov 24	25 1/2 Apr 17	17% May 13	22% Nov 28	19 Nov 24	25 1/2 Apr 17	Champion Spark Plug Co.	1 1/2	31 1/2 31 1/2	31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	9,700
25% Sep 24	42 1/2 Jan 9	26% May 3	39% Sep 1	25% Sep 24	42 1/2 Jan 9	Champlin Oil & Refining Co.	1	40 40 1/2	39 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	20,500
15 Sep 9	37% Dec 31	14 Dec 6	38% Jan 6	15 Sep 9	37% Dec 31	Chance Vought Aircraft Inc.	1.25	15 1/2 16 1/2	15 1/2	16 1/2 16 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16,300
26% Nov 4	36% Jan 5	15 Oct 24	29% Jan 6	26% Nov 4	36% Jan 5	Chemtron Corp.	1	19 1/2 19 1/2	19 1/2	19 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	33,300
10% Oct 6	17% Mar 23	6 1/2 Nov 30	14% Mar 24	10% Oct 6	17% Mar 23	Chemway Corp.	1	7 1/2 7 3/4	7 1/2	7 1/2 7 3/4	7 1/2 7 3/4	7 1/2 7 3/4	7 1/2 7 3/4	7 1/2 7 3/4	9,400
34% Feb 13	46 Dec 15	30% Dec 13	43% Jan 4	34% Feb 13	46 Dec 15	Chesapeake Corp of Virginia	5	31 1/2 31 1/2	30 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	700
64% Dec 29	74% July 8	54% Oct 26	69% Jan 6	64% Dec 29	74% July 8	Chesapeake & Ohio Ry common	25	56 1/2 56 3/4	56 1/2	56 1/2 57 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	10,600
106 Oct 28	118% Feb 26	94 Aug 5	99 1/2 Apr 13	106 Oct 28	118% Feb 26	3 1/2% convertible preferred	100	88 103	88	88 103	88 103	88 103	88 103	88 103	---
13% Apr 1	19% Aug 3	7 1/2 Oct 31	17 Jan 18	13% Apr 1	19% Aug 3	Chicago & East Ill RR com	No par	8 8	7 1/2	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	7 1/2 8	2,200
25 Jan 8	38 July 14	16% Dec 14	34% Jan 21	25 Jan 8	38 July 14	Class A	40	17 1/2 19 1/2	17 1/2	17 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	350
38% Nov 16	53 Jan 16	23% Dec 7	43% Jan 6	38% Nov 16	53 Jan 16	Chic Great Western Ry com	10	25 25	24 1/2	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	24 1/2 25	5,500
36% Sep 29	44% Mar 30	35% July 22	40% Apr 7	36% Sep 29	44% Mar 30	5% preferred	50	35 1/2 36	35 1/2	35 1/2 36	36 36	36 36	36 36	36 36	400
23% Nov 25	33% July 8	13% Oct 24	26% Jan 6	23% Nov 25	33% July 8	Chic Milw St Paul & Pac	No par	13 1/2 13 1/2	13 1/4	13 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	18,800
63 Jan 5	71 1/2 May 22	50% Nov 2	69% Feb 26	63 Jan 5	71 1/2 May 22	5% series A noncum pfd	100	51 1/2 51 1/2	51 1/2	51 1/2 52 1/2	52 1/2 53	52 1/2 53	52 1/2 53	52 1/2 53	1,600
18% Nov 23	32% Jan 22	13% Dec 6	23% Jan 4	18% Nov 23	32% Jan 22	Chic & North Western com	No par	14 14	14	14 1/4 14 1/4	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	5,500
28% Nov 23	45% May 25	20% Dec 15	36% Jan 4	28% Nov 23	45% May 25	5% preferred series A	100	22 1/2 22 1/2	22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	5,500
26% Nov 23	36 1/2 July 28	22 Sep 20	29												

Range for Previous Year 1959				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week			
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Monday	Tuesday	Wednesday	Thursday	Friday	Monday	Tuesday	Wednesday	Thursday	Friday	Shares	
31 Oct 23	80% Dec 4	30% Sep 19	42% Mar 2	30% Sep 19	42% Mar 2	30% Sep 19	42% Mar 2	5	22 3/4	23 3/4	23 3/4	23 3/4	23 3/4	22 3/4	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	23 3/4	10,200	
35 Nov 4	80% Aug 13	30% Sep 19	42% Mar 2	30% Sep 19	42% Mar 2	30% Sep 19	42% Mar 2	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	7,300	
19% Sep 21	34% Mar 17	12% Oct 5	33% Jun 17	12% Oct 5	33% Jun 17	12% Oct 5	33% Jun 17	1	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	6,600	
39% Jan 7	34% Dec 18	27% Dec 6	24% Jan 7	27% Dec 6	24% Jan 7	27% Dec 6	24% Jan 7	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	14,200	
50% Sep 23	59% Jun 1	46% Apr 4	55% Jan 4	46% Apr 4	55% Jan 4	46% Apr 4	55% Jan 4	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	14,300	
89% Feb 9	154% Dec 7	124% Feb 16	186% Jun 9	124% Feb 16	186% Jun 9	124% Feb 16	186% Jun 9	5	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	11,100	
84% Feb 11	88 Sep 24	83% Apr 8	87 Aug 17	83% Apr 8	87 Aug 17	83% Apr 8	87 Aug 17	100	175 1/2	176 1/2	175 1/2	176 1/2	175 1/2	176 1/2	175 1/2	176 1/2	175 1/2	176 1/2	175 1/2	176 1/2	175 1/2	176 1/2	175 1/2	27,600	
85% Feb 11	88 Sep 24	83% Apr 8	87 Aug 17	83% Apr 8	87 Aug 17	83% Apr 8	87 Aug 17	100	83 1/2	85	83 1/2	85	83 1/2	85	83 1/2	85	83 1/2	85	83 1/2	85	83 1/2	85	83 1/2	85	4,500
18% Oct 6	24% Jan 10	18% Oct 6	24% Jan 10	18% Oct 6	24% Jan 10	18% Oct 6	24% Jan 10	1	18 3/4	19	18 3/4	19	18 3/4	19	18 3/4	19	18 3/4	19	18 3/4	19	18 3/4	19	18 3/4	19	60
8% Jan 5	14% Dec 31	10% Jul 1	15% Sep 9	10% Jul 1	15% Sep 9	10% Jul 1	15% Sep 9	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,100	
3% Jan 2	5% Apr 22	40% Jul 27	64% Jan 4	40% Jul 27	64% Jan 4	40% Jul 27	64% Jan 4	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	2,200	
35% Jan 12	72 Nov 19	40% Jul 27	64% Jan 4	40% Jul 27	64% Jan 4	40% Jul 27	64% Jan 4	25	47 1/2	48	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	4,800	
71% Nov 24	85 Mar 30	72% Jan 12	76 Jul 18	72% Jan 12	76 Jul 18	72% Jan 12	76 Jul 18	100	74 1/2	76 1/2	74 1/2	76 1/2	74 1/2	76 1/2	74 1/2	76 1/2	74 1/2	76 1/2	74 1/2	76 1/2	74 1/2	76 1/2	74 1/2	5,100	
36% Sep 1	40% Oct 14	31% Mar 4	39% Jan 5	31																					

For footnotes, see page 24.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Dec. 12	Tuesday Dec. 13	LOW AND HIGH SALE PRICES		Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16	Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	30 1/4	30 3/4	30 1/4	30 3/4	30 1/4	30 3/4	30 1/4	30 3/4	Shares
35 1/2 Nov 24	37 1/4 Dec 3	26 1/2 July 25	37 Jan 4	Gulf Oil Corp.	8.33 1/2	30 1/4	30 3/4	30 1/4	30 3/4	30 1/4	30 3/4	30 1/4	30 3/4	96,800
28 Jun 9	32 Sep 8	27 1/2 Feb 8	38 1/2 Jun 23	Gulf States Utilities Co.	No par	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	14,200
80 Dec 29	89 1/2 Apr 13	82 Jan 6	86 1/2 Aug 26	Common	100	*83	84 1/2	*83	84 1/2	*83	84 1/2	*83	84 1/2	80
81 1/2 Dec 16	94 Jan 9	84 1/2 Jan 7	91 1/2 Oct 7	\$4.20 dividend preferred	100	*87 1/2	88 1/2	*87	88 1/2	*86	86 1/2	*87	87	180
88 Aug 7	91 Apr 9	87 1/2 May 18	91 Aug 12	\$4.40 dividend preferred	100	*88	92	*88	92	*88	92	*88	92	---
96 Dec 30	104 1/2 Mar 3	97 Jan 4	103 1/2 Nov 15	\$4.44 dividend preferred	100	*101 1/2	102 1/2	*101 1/2	102 1/2	*101 1/2	102 1/2	*101 1/2	102 1/2	---
98 Dec 22	105 1/2 Mar 4	97 1/2 Jan 11	103 1/2 Aug 19	\$5 dividend preferred	100	*101	102 1/2	*101	102 1/2	*101	102 1/2	*101	102 1/2	---
---	---	24 1/2 Sep 28	35 1/2 May 31	\$5.08 dividend preferred	100	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	33 1/2	33 3/4	9,700
---	---	---	---	Gustlin-Bacon Mfg Co.	2.50	---	---	---	---	---	---	---	---	---
44 1/2 Feb 20	49 1/2 Nov 9	48 Feb 24	55 Sep 26	Hackensack Water	25	53	53	*53	53 1/4	*53	53 1/4	*52 1/2	53 1/2	400
48 1/2 Nov 20	71 1/2 May 19	35 1/2 Jun 3	51 1/2 Jan 4	Halliburton Co.	5	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	29,300
25 1/2 Nov 4	29 1/2 May 22	24 Nov 4	31 1/2 Apr 19	Hall (W F) Printing Co.	5	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	25 1/2	1,900
20 1/2 Mar 31	30 July 23	21 1/2 Dec 5	27 Jan 4	Hamilton Watch Co common	1	22	22	22	22	22	22	22	22	1,800
88 Feb 6	114 1/2 Aug 31	88 1/2 Jun 7	106 1/2 Jan 6	4% convertible preferred	100	*92	93 1/2	*92	93 1/2	*93	93	*93	93	100
28 1/2 Jun 19	36 1/2 Aug 14	26 1/2 Jun 20	32 1/2 Jan 25	Hammermill Paper Co.	2.50	x26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,400
44 1/2 Feb 6	61 1/2 Nov 10	28 1/2 Nov 25	47 1/2 Jan 21	Hammond Organ Co.	1	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	6,400
122 1/2 July 1	132 Jan 13	42 July 5	57 1/2 Jan 5	Harbison-Walker Refractor com.	7.50	43 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	44 1/2	4,000
---	---	121 Oct 24	129 Mar 24	6% preferred	100	*121	123	*121	123	*121	123	*120	122 1/2	10
24 1/2 Nov 20	34 Mar 3	34 1/2 Oct 24	50 1/2 Dec 16	Harris-Intertype Corp.	1	45	46 1/2	47	48 1/2	47 1/2	48 1/2	49 1/2	50 1/2	23,500
7 1/2 Jan 16	12 1/2 Apr 13	21 1/2 May 24	26 1/2 Sep 2	Harco Corporation	1.25	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	14,400
35 1/2 Nov 30	39 1/2 Apr 20	18 1/2 Oct 31	29 1/2 Jan 11	Harshaw Chemical Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	5,500
43 1/2 Dec 31	79 1/2 May 7	27 Aug 31	27 Aug 31	Hart Schaffner & Marx	5	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,000
12 1/2 Dec 30	16 1/2 Jan 12	8 1/2 Oct 26	11 1/2 Jan 6	Hat Corp of America common	1	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	1,500
64 1/2 Jan 2	92 Dec 2	35 Jan 29	38 1/2 Apr 22	4 1/2% preferred	50	*35	35 1/2	*35	35 1/2	*35	35 1/2	*35	35 1/2	150
75 1/2 Jan 22	90 1/2 May 8	61 1/2 Feb 17	88 1/2 May 26	Hayes Industries Inc.	1	77 1/2	78 1/2	77 1/2	78 1/2	80 1/2	82	83 1/2	85 1/2	17,900
27 1/2 Apr 14	40 1/2 Dec 11	13 Jan 5	13 Jan 5	Hayes Industries Inc.	5	11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,100
30 1/2 Apr 16	34 1/2 May 11	78 May 20	143 Dec 7	Heinz (H J) Co common	25	136 1/2	138 1/2	140	141	138 1/2	139 1/2	136	138 1/2	7,500
32 1/2 Dec 8	37 1/2 Mar 13	77 Jan 4	84 Aug 30	3.65% preferred	100	82	85	84	84	82	82 1/2	*80	82 1/2	60
16 1/2 Jan 7	25 1/2 Jun 3	37 1/2 Feb 17	55 Dec 16	Heller (W E) & Co.	1	*82	85 1/2	*84	84	*82	82 1/2	*80	82 1/2	3,800
80 Jan 19	74 1/2 Dec 31	29 1/2 May 12	33 1/2 July 7	Helme (W G) common	10	30 1/2	30 1/2	30 1/2	30 1/2	*30 1/2	30 1/2	30 1/2	30 1/2	2,100
105 Sep 29	118 1/2 Apr 18	32 1/2 Jan 18	36 Aug 5	7% noncumulative preferred	25	33 1/2	33 1/2	*33 1/2	34	*33 1/2	34	33 1/2	33 1/2	150
66 Jan 2	82 1/2 Nov 19	13 1/2 Dec 1	20 Jan 4	Hercules Motors	No par	13 1/2	14	*13 1/2	14	13 1/2	13 1/2	*13 1/2	14	500
34 Jan 8	46 1/2 Apr 27	61 1/2 Apr 13	82 1/2 Dec 8	Hercules Powder common	2 1/2	79 1/2	81	79	80	79 1/2	80 1/2	79 1/2	81	9,500
25 1/2 Dec 3	42 1/2 July 29	104 1/2 Dec 6	111 1/2 Aug 26	5% preferred	100	105	105	104 1/2	104 1/2	106	106	105 1/2	106 1/2	320
13 1/2 Jan 8	23 1/2 July 22	55 1/2 Apr 13	68 1/2 Dec 9	\$2 conv class A pfd	No par	*64	70	*64	66	*64	70	*65	69	---
44 1/2 Jan 9	72 1/2 Aug 25	76 Mar 9	119 1/2 Dec 9	Hershey Chocolate Corp.	1	117 1/2	118 1/2	116	118 1/2	116	116	115 1/2	115 1/2	900
85 Jan 7	117 July 22	38 1/2 Feb 1	62 1/2 Nov 22	Hertz Co.	1	59 1/2	60 1/2	60	61	x61 1/2	62 1/2	60 1/2	62 1/2	14,000
31 1/2 Jan 7	41 Aug 27	18 1/2 Oct 26	28 Jan 4	Hewlett-Packard Inc.	1	19	19 1/2	19	19	19	19 1/2	19 1/2	19 1/2	2,000
22 1/2 Oct 8	37 May 21	15 1/2 Mar 8	24 1/2 July 13	Keybank New York Corp.	100	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	9,500
11 1/2 Oct 27	15 1/2 Apr 27	60 1/2 May 11	68 Aug 22	3 1/2% preferred series A	100	*64	66	*64	66	*64	66	*64	66	10
21 1/2 Jan 5	24 1/2 Jun 22	92 1/2 Feb 16	120 July 13	34 1/2 2nd pfd (conv)	No par	*116	120	*116	119	*116	119	116	116	20
27 1/2 Feb 2	29 Nov 30	30 Nov 15	37 1/2 Jan 4	Hilton Hotels Corp common	2.50	31 1/2	31 1/2	31 1/2	31 1/2	31	31 1/2	30 1/2	31	4,000
39 1/2 Apr 29	49 1/2 Jan 21	23 1/2 Feb 1	28 1/2 Apr 6	5 1/2% conv pfd series A	25	25 1/2	25 1/2	*25	26	*25	25 1/2	*25	26	200
44 1/2 Oct 22	65 1/2 Jan 2	14 1/2 Dec 6	30 1/2 July 5	Hoffman Electronics Corp.	50c	15 1/2	16 1/2	16	17	16 1/2	17 1/2	17 1/2	17 1/2	20,900
85 Jan 30	47 1/2 Jan 22	23 May 20	30 1/2 July 7	Holland Furnace Co.	5	10 1/2	10 1/2	10 1/2	10 1/2	x10	10 1/2	10	10	1,400
80 Dec 15	90 1/2 Apr 13	28 1/2 Feb 1	30 1/2 Oct 13	Holly Sugar Corp common	10	28 1/2	28 1/2	27 1/2	28 1/2	28 1/2	29	28 1/2	29 1/2	4,000
5 1/2 Sep 9	9 1/2 Apr 6	42 1/2 Sep 29	55 1/2 Oct 13	5% convertible preferred	30	*30	30 1/2	*30	30 1/2	*30	30 1/2	*30	30 1/2	---
18 Sep 21	32 1/2 Apr 30	37 May 19	52 1/2 Oct 20	Holt Rinehart & Winston Inc.	1	51 1/2	52	52	55 1/2	53 1/2	55	54 1/2	54 1/2	7,200
19 1/2 Jun 2	24 Feb 8	40 1/2 Jun 2	67 1/2 Dec 16	Homestake Mining	12.50	47 1/2	47 1/2	47 1/2	48	46 1/2	47 1/2	46 1/2	47 1/2	8,200
36 1/2 Dec 30	41 Feb 12	27 1/2 Oct 25	41 1/2 Jan 4	Honolulu Oil Corp.	10	66	66 1/2	66	66 1/2	66 1/2	67 1/2	66 1/2	67 1/2	14,700
26 1/2 Dec 14	37 1/2 Jan 2	81 1/2 Feb 2	90 1/2 Sep 13	Hooker Chemical Corp common	5	31 1/2	32	31 1/2	32 1/2	32 1/2	33 1/2	33 1/2	34	17,800
69 Dec 15	80 1/2 Mar 2	21 1/2 Oct 24	26 Sep 19	\$4.25 preferred	No par	*84	85 1/2	*84	85 1/2	*84	85 1/2	*84 1/2	85 1/2	20
77 Dec 28	85 1/2 Mar 6	4 1/2 Oct 26	8 Jan 14	Hoover Ball & Bearing Co.	5	20 1/2	20 1/2	20 1/2	20 1/2	21	21	21	21 1/2	1,400
85 Dec 28	96 1/2 Jan 30	16 Sep 30	21 Jan 14	Hotel Corp of America common	1	4 1/2	4 1/2	4 1/2	5 1/2	5	5 1/2	5	5 1/2	5,200
64 1/2 Dec 21	75 Jan 23	16 Oct 10	22 1/2 Jan 4	5% convertible preferred	25	*16 1/2	17	16 1/2	16 1/2	16 1/2	17	16 1/2	16 1/2	900
11 1/2 Jan 15	18 1/2 Sep 29	36 1/2 Mar 17	38 1/2 Feb 10	Houdaille-Industries Inc common	3	17 1/2	17 1/2	17 1/2	17 1/2	*17 1/2	17 1/2	*17 1/2	17 1/2	2,800
13 1/2 Jan 8	27 July 13	27 Mar 7	35 1/2 Dec 9	\$2.25 convertible preferred	50	*36 1/2	37	*36 1/2	37	*36 1/2	37	*36 1/2	37	100
80 1/2 Sep 21	66 Mar 17	27 Mar 7	35 1/2 Dec 9	Household Finance common	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,300
18 Jan 5	25 1/2 Dec 14	70 1/2 Jan 4	79 Aug 19	When issued	No par	*35 1/2	36	*34 1/2	35 1/2	*34 1/2	35 1/2	35 1/2	35 1/2	---
84 1/2 Dec 10	93 1/2 July 30	77 Jan 8	85 1/2 Sep 14	3 1/2% preferred	100	*75	76	*75	75	*75	75	*75	75	290
8 Jan 7	9 1/2 Dec 31	88 Dec 16	93 Sep 13	4% preferred	100	*80 1/2	82 1/2	*80 1/2	82 1/2	*80 1/2	82 1/2	*80 1/2	82 1/2	60
85 Jan 25	39 1/2 Dec 31	65 1/2 Jan 21	90 1/2 Dec 13	4.40% preferred	100	*89	90	*89	90	*89	90	*89	90	7,400
19 1/2 Oct 13	23 1/2 July 9	65 1/2 Jan 21	90 1/2 Dec 13	Houston Lighting & Power	No par	*89	89 1/2	*89	90 1/2	*89 1/2	90 1/2	*89 1/2	90	200
42 1/2 Mar 18	52 Jan 12	11 1/2 Jan 15	18 1/2 Sep 29	Howard Stores Corp.	1	*13 1/2	14	*13 1/2	14	*13 1/2	14	*13 1/2	14	16,400
29 1/2 Oct 23	39 Apr 17	13 1/2 Jan 8	27 July 13	Howe Sound Co (Delaware)	1	15	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/2	2,000
40 1/2 Nov 24	55 Jan 21	43 1/2 Jan 22	54 1/2 Jan 14	Hudson Bay Min & Sm Ltd	No par	46 1/2	46 1/2	46 1/2	46 1/2	39 1/2	39 1/2	39 1/2	40 1/2	11,800
38 1/2 Oct 7	47 Apr 3	24 1/2 Mar 14	40 1/2 Dec 16	Hunt Foods & Indust Inc com	5	38 1/2	39	38 1/2	39	*38 1/2	39	*38 1/2	39	50
40 1/2 Sep 25	45 1/2 Mar 18	84 1/2 Feb 25	94 Sep 14	5% preferred series A	100	92 1/2	93	92 1/2	93	*92 1/2	93	*92 1/2	93	60
36 1/2 Jun 26	41 1/2 Aug 13	93 1/2 Aug 24	93 1/2 Nov 7	5% preferred series B	100	*92 1/2	93	*92 1/2	93	*92 1/2	93	*92 1/2	93	57,600
17 1/2 Nov 5	10 1/2 Feb 18	6 1/2 Oct 25	13 1/2 Jan 11	Hupp Corp common	5	35 1/2	35 1/2	36	36	36	36 1/2	*36	36 1/2	500
74 1/2 Nov 17	109 May 7	32 Oct 26	39 1/2 Jan 5	5% convertible pfd series A	50	16 1/2	17 1/2	17 1/2	19	19	19 1/2	19	19 1/2	5,100
149 July 28	163 May 6	16 1/2 Oct 27	21 1/2 Jan 7	Hussmann Refrigerator Co.	5	---	---	---	---	---	---	---	---	---
43 1/2 Sep 21	47 Apr 3	46 Feb 15	57 1/2 Aug 24	Idaho Power Co.	10	51	51	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	52	8,200
45 1/2 Dec 21	50 Jan 5	21 1/2 July 25	31 1/2 Jan 4	Ideal Cement Co.	5	27 1/2	28 1/2	28	28 1/2	27 1/2				

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1939		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Monday Dec. 12	Tuesday Dec. 13	LOW AND HIGH SALE PRICES		Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest												
K															
37 Feb 9	65 July 27	32 Sep 29	54% Jan 6	Kaiser Alum & Chem Corp.	33 1/2		40 1/2	42 1/2	40 1/2	41 1/2	41 1/2	42 1/2	40 1/2	41 1/2	23,900
93 1/2 Dec 10	120 July 8	86 Oct 5	111 1/2 Jan 5	4 1/2% convertible preferred	100		97 1/2	98 1/2	96	98 1/2	97	98 1/2	96	98	400
42 1/2 Dec 31	48 Feb 24	42 1/2 Jan 12	47 May 6	4 1/2% preferred	50		45	46	45	45 1/2	45	45 1/2	45	45	200
107 Feb 10	135 July 27	101 Sep 30	122 1/2 Jan 13	4 1/2% convertible preferred	100		109	114	109	114	110	115	110	114	100
107 Nov 23	130 July 27	105 1/2 Oct 3	125 Jan 11	4 1/2% (ser of 1959) conv pfd	100		107	120	107	120	107	120	110	115 1/2	
46 1/2 Oct 20	57 1/2 Apr 17	45 Mar 8	59 1/2 Sep 15	Kansas City Pr & Lt Co com	No par		53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	54 1/2	54 1/2	54 1/2	2,900
73 1/2 Nov 18	82 Mar 11	74 Jan 25	79 1/2 Aug 17	3.80% preferred	100		76	77	76	76	75	76 1/2	75	76 1/2	10
79 1/2 Sep 25	92 Jan 27	80 1/2 May 23	87 Jan 20	4% preferred	100		83	84	83	84	83	84	83	84	
86 Sep 23	98 May 20	86 1/2 Jan 8	95 Oct 5	4.50% preferred	100		91	92 1/2	91	91 1/2	91	91	91	92 1/2	60
82 1/2 Jan 19	89 1/2 Feb 5	82 1/2 Mar 18	90 Oct 10	4.20% preferred	100		84 1/2	86	84 1/2	86	84	84 1/2	84	84	160
85 1/2 July 10	93 Mar 6	85 1/2 Feb 9	90 July 28	4.35% preferred	100		87 1/2	89	87 1/2	89	87 1/2	89	86 1/2	87 1/2	290
72 1/2 Sep 21	88 1/2 Feb 12	62 1/2 Sep 29	79 1/2 Jan 8	Kansas City Southern com	No par		68 1/2	68 1/2	66 1/2	67 1/2	65	65	63 1/2	64 1/2	3,200
34 1/2 Nov 5	38 1/2 Aug 28	34 1/2 July 12	37 1/2 Sep 16	4% non-cum preferred	50		35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	800
39 1/2 Feb 13	50 Sep 4	43 1/2 Feb 9	54 1/2 July 8	Kansas Gas & Electric Co	No par		49	49	49	49 1/2	49	49 1/2	48 1/2	48 1/2	1,500
28 1/2 Jan 2	33 1/2 Nov 4	31 1/2 Feb 23	38 1/2 Aug 24	Kansas Power & Light Co	8.75		35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,500
11 1/2 Dec 28	13 1/2 Dec 7	11 Jan 12	16 1/2 July 11	Kayser-Roth Corp	1		x13	13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	15,000
34 July 27	41 1/2 May 12	36 Apr 6	50 1/2 Nov 21	Kellogg Co	50c		42 1/2	48 1/2	47 1/2	48 1/2	48 1/2	48 1/2	47 1/2	48 1/2	5,500
41 1/2 Feb 17	50 1/2 July 31	30 1/2 Oct 25	50 1/2 Jan 6	Kellogg Hayes Co	1		x33 1/2	34 1/2	32 1/2	33 1/2	31 1/2	32 1/2	31 1/2	32 1/2	7,400
		23 Oct 13	30 1/2 Aug 17	Kendall Co	8		25 1/2	25 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	3,400
90 1/2 Oct 7	117 1/2 Feb 24	71 1/2 Oct 25	100 1/2 Jan 8	Kennecott Copper	No par		76	77 1/2	75	75 1/2	74 1/2	75	73 1/2	74 1/2	20,300
45 1/2 Oct 1	64 Jan 5	46 1/2 Sep 30	55 1/2 Jan 8	Kern County Land Co	2.50		51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	52	7,400
44 1/2 Oct 7	70 1/2 Apr 21	36 1/2 July 18	64 1/2 Dec 12	Kerr-McGee Oil Indus common	1		62 1/2	64 1/2	63	64 1/2	63 1/2	64 1/2	62 1/2	63 1/2	21,800
22 1/2 Sep 28	31 1/2 Apr 20	21 July 22	58 1/2 Nov 18	4 1/2% conv prior preferred	25		26 1/2	26 1/2	26	26 1/2	26 1/2	27 1/2	26 1/2	26 1/2	10,000
43 Jan 7	54 1/2 July 22	31 1/2 Nov 7	46 1/2 Jan 5	Keystone Steel & Wire Co	1		33 1/2	33 1/2	33	33 1/2	33	33	33	33 1/2	1,600
59 Apr 1	74 1/2 Nov 25	62 1/2 Feb 11	89 1/2 Dec 12	Kimberly-Clark Corp	5		86 1/2	89 1/2	86	89 1/2	85 1/2	87 1/2	86 1/2	88 1/2	11,000
27 1/2 Jan 2	39 1/2 Apr 7	16 1/2 Dec 12	17 1/2 Dec 16	King-Seely Thermos Co	1		16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	5,300
37 1/2 Oct 22	51 1/2 Mar 13	25 1/2 Dec 2	31 1/2 Jan 6	KLM Royal Dutch Airlines	100 G		25 1/2	26	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	1,200
77 Dec 29	85 Feb 26	34 1/2 Oct 24	46 1/2 Jan 4	Koppers Co Inc common	10		37	37	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	8,000
13 1/2 May 6	21 Nov 16	77 Jan 7	82 1/2 Apr 11	4% preferred	100		78	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	60
30 1/2 Nov 4	35 Aug 5	14 1/2 Feb 17	36 1/2 Dec 7	Korvette (E J) Inc	1		32	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34 1/2	39,900
32 1/2 Nov 24	43 1/2 Mar 3	27 1/2 Sep 29	33 Jan 12	Kresge (S S) Co	10		28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,400
17 1/2 Sep 29	26 1/2 Mar 5	19 1/2 Jun 10	34 1/2 Jan 6	Kress (S H) & Co	10		23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	8,400
27 1/2 Jan 18	34 1/2 Jan 22	11 1/2 Dec 5	20 1/2 Jan 8	Kroehler Mfg Co	5		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,200
		25 1/2 Oct 28	36 1/2 Mar 2	Kroger Co	1		31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	12,100
		25 Oct 21	36 Jan 5	K V P Sutherland Paper Co	5		28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	29 1/2	30	30 1/2	7,700
L															
19 1/2 Oct 21	23 1/2 Jan 22	18 1/2 Feb 10	24 1/2 Aug 30	Laclede Gas Co common	4		x24	24	24	24	24	24 1/2	24	24 1/2	1,100
28 1/2 Nov 6	34 1/2 Jan 22	27 1/2 Mar 11	35 1/2 Dec 6	4.32% preferred series A	25		35	38	35	38	35	38	35	38	
3 1/2 Dec 17	4 1/2 Mar 11	3 1/2 July 12	4 Jan 11	La Consolidada 6% pfd-75 Pesos Mex	1		3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	12,400
24 1/2 Jan 8	34 1/2 Apr 7	27 Jun 27	22 Jan 25	Lane Bryant	1		28 1/2	28 1/2	28	28 1/2	28	28 1/2	28 1/2	28 1/2	400
15 1/2 Oct 21	23 1/2 Nov 2	13 1/2 May 2	23 1/2 Jan 20	Lear Inc	50c		17 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19	18 1/2	18 1/2	51,700
21 1/2 Sep 18	30 1/2 Mar 23	14 1/2 Nov 18	24 1/2 Jan 6	Lee Rubber & Tire	5		14 1/2	15	14 1/2	15	14 1/2	14 1/2	14 1/2	14 1/2	4,500
10 1/2 Feb 12	15 1/2 July 8	10 Mar 15	13 1/2 Jan 6	Lehigh Coal & Navigation Co	10		x10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	11	11,600
29 Sep 22	37 1/2 Jan 20	25 1/2 Oct 25	32 1/2 Aug 1	Lehigh Portland Cement	15		28	28 1/2	27 1/2	27 1/2	27	27 1/2	27 1/2	27 1/2	5,900
1 1/2 Jan 2	3 1/2 Apr 6	1 1/2 Oct 28	3 1/2 Mar 11	Lehigh Valley Industries com	1		1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	11,800
6 1/2 Dec 30	10 1/2 Jan 12	16 1/2 Sep 26	19 1/2 Jan 8	\$1.50 conv pfd ser A	No par		16 1/2	17	16 1/2	16 1/2	16 1/2	17 1/2	17	17 1/2	900
26 1/2 Sep 22	31 1/2 Mar 4	3 1/2 Oct 28	7 1/2 Jan 15	Lehigh Valley RR	No par		4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	7,300
36 Jan 7	57 1/2 Dec 4	24 1/2 July 26	29 1/2 Jan 22	Lehman Corp	1		26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	9,800
18 1/2 Jan 2	24 1/2 Dec 10	41 Apr 7	79 1/2 Dec 13	Lehn & Fink Products	5		76	78 1/2	77	79 1/2	77 1/2	78	76 1/2	77	4,100
57 1/2 Apr 29															

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16	
16 1/2 Nov 18	22 1/2 Feb 28	8 1/2 Dec 16	18 1/2 Feb 23	Merritt-Chapman & Scott	12.50	8 3/4	8 3/4	8 3/4	8 3/4	8 1/2	38,900
53 1/2 Jan 6	82 1/2 July 1	44 1/2 Dec 16	70 1/2 Jan 4	Mesta Machine Co.	5	46 1/4	46 1/4	45 1/4	45 1/4	44 1/4	2,600
27 1/2 Jan 15	37 1/2 Mar 19	24 1/2 Jan 16	45 1/2 Dec 16	Metro-Goldwyn-Mayer Inc.	No par	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	82,100
74 1/2 Dec 22	88 1/2 Apr 13	74 1/2 Jan 8	84 1/2 Nov 14	Metropolitan Edison 3.90% pfd.	100	*82	83	*82	83	*82	83
84 1/2 Dec 28	98 1/2 Mar 13	83 1/2 Jan 13	93 1/2 Sep 8	4.35% preferred series	100	*90	91 1/2	*90	91 1/2	*89	90 1/2
75 1/2 Nov 30	88 1/2 Mar 13	75 1/2 Jan 15	82 1/2 Oct 10	3.85% preferred series	100	*80	81	*80	81	*80	81
74 1/2 Nov 12	87 1/2 Apr 28	75 1/2 Jan 19	82 1/2 Nov 14	3.80% preferred series	100	*81 1/2	82 1/2	*81 1/2	82 1/2	*81 1/2	82 1/2
84 1/2 Dec 30	99 1/2 Mar 11	86 1/2 Jan 4	95 1/2 Aug 11	4.45% preferred series	100	*90 1/2	92	*90 1/2	92	*90 1/2	92
33 1/2 Jan 23	60 1/2 Dec 16	25 1/2 Mar 16	33 1/2 Sep 21	Middle South Utilities Inc.	10	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	23,800
39 1/2 Jan 2	68 1/2 Nov 12	41 1/2 Dec 16	58 1/2 Jan 22	Midland Enterprises Inc.	1	*48 1/4	51	*48 1/4	51	*49 1/2	200
83 1/2 Jan 2	92 1/2 Feb 27	48 1/2 July 23	59 1/2 Feb 3	Midland-Ross Corp common	5	51 1/2	51 1/2	51 1/4	51 1/4	51 1/2	900
33 1/2 Dec 29	40 1/2 Jun 2	30 1/2 May 2	40 1/2 Nov 15	5 1/2% 1st preferred	100	*95	95 1/2	*95	95 1/2	*93 1/2	210
15 1/2 Oct 9	24 1/2 Mar 20	15 1/2 Oct 21	26 1/2 May 16	Midwest Oil Corp.	10	*37 1/2	38 1/2	*38	38 1/2	*38	2,800
11 1/2 Jan 28	150 1/2 July 21	123 1/2 Feb 8	178 1/2 Jun 1	Minerals & Chem Philipp Corp.	1	18 1/2	19	18 1/2	19 1/4	18 1/2	21,300
18 1/2 Feb 9	29 1/2 July 29	17 1/2 Sep 26	24 1/2 Jan 5	Minneapolis-Honeywell Reg.	1.50	133 1/2	136 1/4	135	136 3/4	141 1/4	17,700
14 1/2 Dec 2	20 1/2 Feb 16	6 1/2 Oct 24	17 1/2 Jan 11	Minneapolis Moline Co.	1	19 1/4	19 1/2	20	20 1/4	20 1/2	12,000
31 1/2 Apr 28	38 1/2 Mar 5	28 1/2 Apr 19	33 1/2 Jan 4	Minn St Paul & S S Marie	No par	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	1,500
31 1/2 Dec 14	39 1/2 Jan 22	31 1/2 Feb 24	38 1/2 Apr 31	Minn Mining & Mfg.	No par	74 1/4	75 1/2	74 1/2	75 1/2	74 1/2	41,400
16 1/2 Jan 2	25 1/2 Jan 19	17 1/2 May 12	35 1/2 Dec 13	Minnesota & Ontario Paper	2.50	29 1/2	30	29 1/2	30	29 1/2	8,500
35 1/2 Oct 20	49 1/2 Apr 4	27 1/2 July 12	37 1/2 Jan 4	Minnesota Power & Light	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	2,900
19 1/2 Nov 16	29 1/2 May 4	16 1/2 July 7	24 1/2 Dec 13	Minute Maid Corp.	1	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	36,700
31 1/2 Dec 23	41 1/2 Mar 16	30 1/2 Mar 10	35 1/2 Aug 16	Mission Corp.	1	34 1/2	34 1/2	34 1/2	34 1/2	35	23,500
4 1/2 Sep 23	8 1/2 Jan 2	3 1/2 Dec 16	6 1/2 Jan 6	Mission Development Co.	5	22 1/2	23	23 1/4	23 1/4	23 1/4	74,300
41 1/2 Jan 8	52 1/2 May 25	33 1/2 Dec 7	48 1/2 Jan 6	Mississippi River Fuel Corp.	10	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	10,600
34 1/2 Dec 15	45 1/2 July 29	29 1/2 Jun 15	39 1/2 Jan 15	Missouri-Kan-Tex RR.	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	6,500
17 1/2 Jun 10	20 1/2 Jan 30	17 1/2 Feb 17	22 1/2 Sep 1	Missouri Pacific RR class A	No par	37 1/2	37 1/2	36 3/4	37 1/2	35 3/4	6,000
12 1/2 Jan 8	18 1/2 Apr 27	7 1/2 Oct 26	15 1/2 Jan 11	Missouri Portland Cement Co.	6.25	31 1/4	31 1/2	31 1/2	32 1/4	30 3/4	5,100
60 1/2 Jan 9	70 1/2 Aug 8	60 1/2 Nov 1	80 1/2 Mar 11	Missouri Public Service Co.	1	19 1/4	19 1/4	19 1/2	20	20 1/4	4,000
68 1/2 Jan 8	78 1/2 Aug 14	70 1/2 Oct 12	87 1/2 Mar 23	Mohasco Industries Inc common	5	8	8 1/4	8	8 1/4	7 3/4	26,500
12 1/2 Nov 24	16 1/2 Jan 19	11 1/2 May 9	15 1/2 Jun 23	3 1/2% preferred	100	*61	63	*61	63	*61	63
18 1/2 Nov 23	24 1/2 Jan 29	11 1/2 Oct 26	19 1/2 Jan 6	4.20% preferred	100	70	70	*70	72	*70	72
11 1/2 Dec 22	18 1/2 May 28	9 1/2 Dec 13	13 1/2 Jan 11	Mojud Co Inc.	1.25	13 1/4	13 1/2	*13 1/2	14	*13 1/4	14 1/4
8 1/2 Jan 2	14 1/2 May 26	6 1/2 Dec 9	11 1/2 Jan 22	Monarch Machine Tool	No par	12 1/2	12 1/2	12 1/2	13 1/4	13 1/4	3,500
38 1/2 Jan 8	56 1/2 July 27	35 1/2 Sep 29	55 1/2 Jan 4	Monon RR class A	25	10	10	9 1/2	9 1/2	9	7
27 1/2 Dec 28	35 1/2 Mar 2	26 1/2 Mar 8	32 1/2 Dec 15	Class B	No par	6 1/4	6 1/4	7	7	*7	7 1/4
22 1/2 Sep 21	29 1/2 Aug 31	21 1/2 Jan 25	31 1/2 Aug 16	Monsanto Chemical Co.	2	44 1/4	45 1/4	43 1/4	44 1/4	42 1/4	49,800
20 1/2 Jan 14	27 1/2 Aug 28	25 1/2 Feb 24	57 1/2 Sep 12	Montana-Dakota Utilities Co.	5	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,200
20 1/2 Oct 7	36 1/2 Jan 2	21 1/2 Mar 8	37 1/2 Oct 10	Montana Power Co.	No par	29 1/2	29 1/2	29	30 1/4	30	8,000
40 1/2 Feb 3	53 1/2 Dec 23	25 1/2 Oct 24	53 1/2 Jan 4	Montecatini Mining & Chemical	1,000 lire	29 1/4	30 1/4	32	32 1/4	33	3,900
12 1/2 Oct 27	24 1/2 Feb 24	10 1/2 Sep 29	14 1/2 Jan 7	Stamped (when issued)	1,000 lire	*28	33	*30	34	*31	34
16 1/2 Feb 9	24 1/2 Dec 23	11 1/2 Oct 27	23 1/2 Jan 4	Monterey Oil Co.	1	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	17,000
25 1/2 Sep 22	32 1/2 Jan 30	12 1/2 Nov 7	19 1/2 Dec 5	Montgomery Ward & Co.	No par	26 1/2	27 1/2	27	27 1/2	26 1/2	86,600
43 1/2 Jan 2	51 1/2 Aug 4	17 1/2 Oct 25	28 1/2 Jan 22	Moore-McCormack Lines	12	10 1/2	11	10 1/2	10 1/2	10 1/2	4,100
25 1/2 Sep 22	31 1/2 July 24	17 1/2 Oct 25	21 1/2 Sep 1	Morrell (John) & Co.	10	x34 1/2	35 1/2	33 1/2	35	34	34 1/2
13 1/2 Nov 8	19 1/2 July 18	12 1/2 Feb 1	66 1/2 Jun 17	Motorola Inc.	3	73	75	75	76 1/4	78	78 1/2
12 1/2 Nov 10	18 1/2 Jan 9	12 1/2 Feb 1	16 1/2 Jun 17	Motor Wheel Corp.	5	11 1/2	12	12	12 1/4	11 1/2	4,200
50 1/2 Sep 15	63 1/2 May 6	40 1/2 Oct 13	54 1/2 Jan 4	M S L Industries Inc.	No par	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	9,600
16 1/2 Dec 23	29 1/2 Jan 23	10 1/2 Dec 1	17 1/2 Jan 4	Mueller Brass Co.	1	20 1/2	21	21 1/2	21 1/2	20 1/2	3,100
24 1/2 Sep 21	34 1/2 Mar 23	25 1/2 Apr 25	32 1/2 Jan 22	Munsingwear Inc.	5	18 1/2	19	17 1/2	18 1/2	17 1/2	3,300
49 1/2 Jan 15	56 1/2 Dec 30	49 1/2 Jan 15	77 1/2 Nov 30	Murphy Co (G C)	1	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	1,600
14 1/2 Dec 22	16 1/2 Apr 3	14 1/2 Jan 12	15 1/2 Jan 11	Murray Corp of America	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,100
8 1/2 Sep 10	14 1/2 Jan 12	8 1/2 Sep 10	11 1/2 Mar 1	NAFI Corp.	1	31 1/4	33 1/4	32	33 1/4	33	78,200
5 1/2 Sep 25	8 1/2 Jan 6	5 1/2 Sep 25	8 1/2 Jan 6	Natco Corp.	5	13 1/4	13 1/4	x13 1/4	13 1/4	13 1/4	1,400
26 1/2 Jan 12	32 1/2 Jan 13	26 1/2 Jan 12	32 1/2 Jan 13	National Acme Co.	1	43 1/4	44	44 1/4	44 1/4	44	2,000
46 1/2 Feb 2	54 1/2 Jan 15	46 1/2 Feb 2	54 1/2 Jan 15	National Airlines	1	11	11 1/4	11 1/4	11 1/4	10 1/2	9,100
28 1/2 Jun 8	35 1/2 Dec 7	28 1/2 Jun 8	35 1/2 Dec 7	National Aviation Corp.	5	30	30 1/2	29 1/2	29 1/2	29 1/2	2,700
90 1/2 Sep 23	109 1/2 Apr 6	90 1/2 Sep 23	109 1/2 Apr 6	National Biscuit Co common	10	71 1/2	72 1/4	72	73 1/4	70 1/2	11,100
21 1/2 Jun 1	24 1/2 Jan 21	21 1/2 Jun 1	24 1/2 Jan 21	7% preferred	100	147 1/4	148	147 1/2	148 1/4	148 1/4	430
52 1/2 Sep 24	71 1/2 Apr 27	49 1/2 Oct 19	59 1/2 Jan 4	National Can Corp.	10	9 1/4	9 1/4	x8 1/2	9 1/4	9 1/4	23,700
84 1/2 Nov 19	97 1/2 Feb 26	89 1/2 Apr 29	109 1/2 Jan 4	National Cash Register	5	x58 1/2	59 1/2	58 1/2	59 1/2	60	62 1/2
104 1/2 Feb 9	132 1/2 Aug 3	104 1/2 Feb 9	132 1/2 Aug 3	National City Lines Inc.	1	21	21 1/2	20 1/2	21 1/4	20 1/4	21 1/4
145 1/2 Jun 10	159 1/2 Mar 3	144 1/2 Jan 5	160 1/2 Aug 9	National Dairy Products	5	62 1/4	63 1/4	63	64 1/4	63	63 1/4
120 1/2 Dec 31	134 1/2 Mar 12	120 1/2 Dec 31	134 1/2 Mar 12	Natl Distillers & Chem Corp com	5	24 1/4	25	24 1/4	25 1/4	24 1/4	25
17 1/2 Jan 2	22 1/2 Aug 18	17 1/2 Jan 2	22 1/2 Aug 18	4 1/4% pfd series of 1951	100	83 1/2	83 1/4	81 1/4	82 1/2	83 1/2	84
37 1/2 Dec 3	38 1/2 Dec 8	37 1/2 Dec 3	38 1/2 Dec 8	National Fuel Gas Co.	10	23	23 1/4	22 1/2	23 1/4	22 1/2	23 1/4
74 1/2 Jan 7	98 1/2 Aug 6	65 1/2 Sep 28	98 1/2 Jan 4	National Gypsum Co common	1	54 1/4	55	54 1/2	55 1/4	54 1/2	55 1/4
23 1/2 Dec 15	40 1/2 Mar 13	16 1/2 Oct 31	28 1/2 Jan 8	\$4.50 preferred	No par	*90 1/2	91 1/2	90 1/2	90 1/2	89 1/4	89 1/4
17 1/2 Sep 22	24 1/2 Mar 28	14 1/2 Oct 25	20 1/2 Jan 4	National Lead Co common	5	85	86 1/4	85 1/4	87	86	87 1/4
9 1/2 Jun 10	14 1/2 Nov 4	9 1/2 Jun 10	14 1/2 Nov 4	7% preferred A	100	*146 1/2	147 1/2	147 1/2	148	147 1/4	147 1/4
5 1/2 Nov 24	10 1/2 Mar 24	5 1/2 Nov 24	10 1/2 Mar 24	6% preferred B	100	*124	125 1/2	*124	125 1/2	*123	125 1/2
22 1/2 Dec 24	27 1/2 Nov 6	18 1/2 Nov 29	27 1/2 Jan 29	National Linen Service Corp.	1	22	22 1/2	21 1/4	22 1/4	23 1/4	22 1/4
12 1/2 Jan 9	15 1/2 Feb 26	10 1/2 Dec 1	14 1/2 Mar 4	Natl Malleable & Steel Cast No par	10	25 1/2	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2
27 1/2 Nov 12	37 1/2 Apr 13	24 1/2 Oct 24	34 1/2 Jan 11	National-Standard Co.	10	x28 1/2	28 1/2	*28 1/4	28 1/2	28 1/2	28 1/2
36 1/2 Jan 2	43 1/2 Feb 26	36 1/2 Jan 2	43 1/2 Feb 26	National Steel Corp.	10	77 1/4	79	78	79 1/2	79 1/2	80
71 1/2 Dec 28	82 1/2 Mar 3	71 1/2 Jan 21	79 1/2 Aug 2	National Sugar Ref Co.	No par	19 1/2	19 1/2	19 1/4	19 1/4	19 1/4	19 1/4
19 1/2 Jan 2	21 1/2 Jan 19	19 1/2 Jan 2	21 1/2 Jan 19	National Tea Co.	4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2
74 1/2 Dec 22	86 1/2 Apr 30	75 1/2 Jan 8	85 1/2 Aug 30	National Theatres & Television	1	6	6 1/4	5 1/2	6 1/4	5 1/2	5 1/2
68 1/2 Oct 22	107 1/2 Mar 11	55 1/2 May 6	79 1/2 Jan 6	National Vulcanized Fibre Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	21 1/2
35 1/2 Dec 16	49 1/2 Mar 13	33 1/2 May 11	47 1/2 Aug 22	Natons Co.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2
23 1/2 Jan 27	34 1/2 Oct 29	23 1/2 Jan 27	34 1/2 Oct 29	Nautec Corp.	5	x22 1/2	22 1/2	21 1/2	22 1/2	20 1/2	20 1/2
25 1/2 Feb 9	33 1/2 Oct 6	14 1/2 Dec 6	31 1/2 Jan 6	Neisner Bros Inc.	1	10 1/2	10 1/2	*10 1/2	10 1/2	10 1/2	10 1/2
29 1/2 Sep 22	36 1/2 May 22	29 1/2 Sep 22	36 1/2 May 22	Neptune Meter Co.	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2
5 1/2 Dec 29	10 1/2 Jan 8	2 1/2 Oct 25	6 1/2 Jan 8	Newberry Co (J J) common	No par	*75 1/2	77	75 1/2	76 1/2	*75	76 1/2
10 1/2 Dec 24	20 1/2 Jan 8	4 1/2 Oct 25	12 1/2 Jan 5	3 1/4% preferred	100	21 1/2	22	21 1/2	22	21 1/2	22
24 1/2 Dec 29	38 1/2 Feb 17	12 1/2 Dec 7	27								

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1939		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES								Sales for the Week
Lowest	Highest	Lowest	Highest	Par		Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16				
O														
83 Dec 31	95 1/4 Jan 16	31 1/2 May 17	38 1/2 Sep 19	Ohio Edison Co common	15	33 1/2	34 1/4	33 1/2	33 3/4	33 1/2	33 1/2	33 1/2		
74 Dec 29	85 Jan 12	84 Jan 4	94 1/2 Sep 1	4.40% preferred	100	x88 1/2	88 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2		
87 1/2 Dec 15	100 Jan 13	75 1/2 Jan 4	82 Sep 9	3.90% preferred	100	*77 1/2	79	*77 1/2	78 1/2	*78 1/2	78 1/2	78 1/2		
86 Sep 30	95 1/4 Jan 16	89 Jan 4	96 Aug 9	4.56% preferred	100	*91 1/2	92 1/2	*91 1/2	92 1/2	*92 1/2	92 1/2	92 1/2		
34 1/2 Nov 13	46 1/2 May 21	30 1/2 Aug 4	93 1/2 Sep 2	4.44% preferred	100	*88 1/2	91 1/2	*88 1/2	91 1/2	*89 1/2	91 1/2	91 1/2		
27 1/2 Jun 9	34 1/4 Mar 4	28 1/2 Mar 7	36 Dec 15	Ohio Oil Co	No par	34 1/2	35 1/2	35 1/2	36	35 1/2	36	35 1/2		
16 Dec 29	18 Feb 27	16 Jan 6	16 Sep 21	Okla Gas & Electric Co common	5	34 1/2	34 1/2	35	35	35	35 1/2	35 1/2		
80 Sep 25	90 1/2 Feb 5	83 1/2 Jun 1	87 Jan 16	4% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/4	16 1/2		
25 1/4 Dec 31	30 1/2 Jun 2	24 1/2 May 10	32 1/2 Dec 16	4.24% preferred	100	*86 1/2	87 1/2	*86 1/2	88	*86 1/2	88	86 1/2		
41 1/2 Feb 9	58 1/2 July 28	37 1/2 Aug 4	54 1/2 Jan 4	Oklahoma Natural Gas	7.50	30 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2		
		15 1/2 Dec 6	18 1/2 Oct 20	Olin Mathieson Chemical Corp	5	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	40 1/2		
		35 1/2 Nov 29	42 1/2 July 5	Olin Oil & Gas Corp	1	15 1/2	16 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2		
		36 1/2 Mar 4	59 1/2 Dec 16	Orange & Rockland Utilities	10	36 1/2	37	37	37	37	37	36 1/2		
		19 1/2 Oct 24	37 1/2 Jan 4	Otis Elevator	3.125	55	56 1/2	56 1/2	57 1/2	57	57 1/2	56 1/2		
		15 Oct 24	23 1/2 Jan 12	Outboard Marine Corp	30c	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2		
		15 Dec 12	16 1/2 Jan 14	Outlet Co	No par	15 1/2	15 1/2	15 1/2	15 1/2	15	15 1/2	15 1/2		
		75 Jan 25	122 1/2 Jun 1	Overland Corp (The)	1	15	15	15 1/2	15 1/2	15	15 1/2	15 1/2		
		82 Aug 31	116 Jun 17	Owens Corning Fiberglas Corp	1	101 1/2	102	100	102 1/2	98 1/2	99 1/2	97 1/2		
		104 1/2 Feb 16	130 1/2 May 31	Owens-Illinois Glass Co com	6.25	91	93 1/2	94	94 1/2	95 1/2	96 1/2	94 1/2		
		23 1/2 Oct 26	34 1/2 Jan 27	4% preferred	100	*116	117	*116	116 1/2	116	116 1/2	116 1/2		
		85 Jan 5	93 Aug 9	Oxford Paper Co common	15	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2		
				\$5 preferred	No par	*89	91 1/2	*89	91 1/2	*89	91 1/2	*88 1/2		
												91		
P														
9 1/2 Sep 23	14 1/4 May 14	11 Jan 7	17 1/2 Aug 17	Pacific Amer Fisheries Inc	5	14 1/2	14 1/2	*14 1/2	15	15	15 1/2	14 1/2		
16 1/2 Nov 16	23 1/4 Jan 18	12 1/2 Oct 26	18 1/2 Jan 6	Pacific Cement & Aggregates Inc	5	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4		
11 1/2 Nov 27	15 1/2 Jan 5	11 1/2 Jan 5	18 1/2 May 11	Pacific Coast Co common	1	16 1/2	16 1/2	16 1/2	16 1/2	15	15 1/2	15 1/2		
18 Jun 22	23 1/4 Feb 26	18 1/2 Mar 18	22 1/2 May 2	5% preferred	25	21 1/2	21 1/2	20 1/2	21 1/2	*20	21 1/2	20 1/2		
51 1/2 Nov 5	67 1/4 Apr 20	46 1/2 Sep 28	60 1/2 Jan 11	Pacific Finance Corp	10	49	49 1/2	49	49	49 1/2	49 1/2	49		
58 1/4 Jun 9	66 1/2 Apr 3	60 May 11	71 1/2 Sep 9	Pacific Gas & Electric	25	68 1/2	69	69	70	69 1/2	70	68 1/2		
45 1/2 Nov 16	56 1/2 Jan 7	46 1/2 Mar 8	53 1/2 Sep 16	Pacific Lighting Corp	No par	50 1/2	51	51	51 1/2	51 1/2	51 1/2	51 1/2		
25 1/2 Sep 23	29 1/2 Oct 20	26 1/2 Mar 10	32 1/2 Jan 28	Pacific Teleg & Teleg com	14 2/7	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2		
126 Oct 21	144 1/4 Apr 24	130 1/4 Feb 23	145 Feb 2	6% preferred	100	142 1/2	144	141 1/2	141 1/2	*140	141 1/2	140 1/2		
4 1/4 Sep 22	6 1/4 Jan 29	4 1/2 Oct 26	7 1/2 Jan 12	Pacific Tin Consolidated Corp	1	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4		
30 Sep 3	46 1/2 Nov 24	19 1/2 Oct 25	39 Jan 4	Packard-Bell Electronics	50c	22	23 1/2	23 1/2	23 1/2	23 1/2	25 1/2	24		
20 1/2 Nov 17	35 1/4 Apr 13	12 Oct 24	17 1/2 July 6	Pan American Sulphur	70c	12 1/2	13	12 1/2	13	12 1/2	13 1/2	13		
		16 1/2 Apr 28	23 1/2 Jan 4	Pan Amer World Airways Inc	1	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19	17 1/2		
				Panhandle East Pipe Line	No par	47 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2	48		
				Common	No par	x86 1/2	86 1/2	*86 1/2	88 1/2	86 1/2	88 1/2	*86 1/2		
				4% preferred	100	54 1/2	54 1/2	53 1/2	55 1/2	54 1/2	55 1/2	54 1/2		
				Paramount Pictures Corp	1	37 1/2	38 1/2	37 1/2	38	36 1/2	37 1/2	37		
				Parke Davis & Co	No par	23 1/2	24	23 1/2	23 1/2	23 1/2	24	24		
				Parker Rust Proof Co	2.50	37 1/2	37 1/2	37 1/2	39 1/2	38 1/2	39	38 1/2		
				Parmalee Transportation	No par	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2		
				Patino Mines & Enterprises	1	20 1/2	20 1/2	x19 1/2	20 1/2	19 1/2	20	19 1/2		
				Peabody Coal Co common	5	23 1/2	23 1/2	*23 1/2	23 1/2	*23 1/2	23 1/2	*23 1/2		
				5% conv prior preferred	25	59	59 1/2	59 1/2	59 1/2	60	60 1/2	59 1/2		
				Penick & Ford	3.50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2		
				Penn-Dixie Cement Corp	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2		
				Penn Fruit Co Inc common	5	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2		
				4.68% conv preferred	50	43 1/2	44 1/2	42 1/2	44 1/2	42 1/2	43 1/2	42 1/2		
				Penney (J C) Co	1	28 1/2	28 1/2	x28	28 1/2	28 1/2	28 1/2	28 1/2		
				Pennsalt Chemicals Corp	3	32	32	32 1/2	33	32 1/2	32 1/2	32 1/2		
				Penna Glass Sand Corp	1	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2		
				Penn Power & Light com	No par	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	94 1/2		
				4 1/4% preferred	100	91	91 1/2	*90 1/2	91 1/2	90 1/2	91 1/2	91 1/2		
				4.40% series preferred	100	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2		
				Pennsylvania RR	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31		
				Peoples Drug Stores Inc	5	62	62 1/2	62	62 1/2	62 1/2	62 1/2	63 1/2		
				Peoples Gas Light & Coke	25	38	40 1/2	39	40 1/2	38 1/2	39	38 1/2		
				Peoria & Eastern Ry Co	100	44 1/2	45 1/2	44 1/2	45 1/2	45	45 1/2	44 1/2		
				Pepsi-Cola Co	33 1/2	38	38 1/2	38	38 1/2	37 1/2	38 1/2	37 1/2		
				Perkin-Elmer Corp	1	93 1/2	93 1/2	*94	94 1/2	93 1/2	94	93 1/2		
				Pet Milk Co common	No par	15	15	15	15	14 1/2	15	15 1/2		
				4 1/2% preferred	100	*51 1/2	52 1/2	51 1/2	52	52	52 1/2	51 1/2		
				Petroleum Corp of America	1	3	3	3	3	3	3	3		

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest		Highest		Lowest		Highest		Par	Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16	Shares	
R															
43 1/2 Feb 9	73 1/2 Dec 1	46 1/2 Oct 25	78 1/2 Apr 18	Radio Corp of America com.	No par	54 1/2	55 1/2	x52 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	67,700	
87 Dec 28	74 1/2 Mar 8	87 1/2 Jan 4	74 Apr 8	\$3.50 1st preferred	No par	70	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2	600	
23 1/2 Jan 9	41 1/2 Dec 17	30 1/2 Feb 8	51 1/2 Sep 2	Ranco Inc.	5	43 1/2	43 1/2	43 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	3,500	
56 1/2 Jan 6	73 May 22	56 Dec 7	70 Apr 19	Raybestos-Manhattan	No par	57	57	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	600	
15 1/2 Feb 9	30 1/2 July 10	15 1/2 Dec 29	22 1/2 Jun 15	Raymond International Inc.	3.33 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	5,200	
43 1/2 Sep 9	73 1/2 Apr 27	15 1/2 Dec 2	28 Jan 6	Rayonier Inc.	1	17 1/2	18	17 1/2	18	17 1/2	18	17 1/2	18	53,300	
16 1/2 Dec 29	25 Jan 21	8 1/2 Dec 16	18 1/2 Jan 5	Raytheon Co.	5	35 1/2	36 1/2	35 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	98,700	
32 Nov 24	37 1/2 Jan 26	20 1/2 Dec 5	33 1/2 Feb 5	Reading Co common	50	8 1/2	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,200	
26 1/2 Dec 28	33 1/2 Jan 14	11 1/2 Dec 8	28 1/2 Jan 20	4% non-cum 1st preferred	50	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,100	
17 Oct 9	27 1/2 Jan 1	12 1/2 Nov 22	20 Jan 6	4% non-cum 2nd preferred	50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,800	
12 Jan 5	41 1/2 Sep 28	15 1/2 Nov 1	28 1/2 Jan 18	Reed Roller Bit Co.	No par	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,200	
26 1/2 Nov 16	40 1/2 Apr 22	17 1/2 Oct 24	28 1/2 Jan 16	Reeves Bros Inc.	50c	15 1/2	16	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	6,600	
7 Jan 2	12 1/2 Feb 16	8 1/2 Feb 24	15 1/2 Sep 9	Reichhold Chemicals	1	19 1/2	19 1/2	19	19 1/2	18 1/2	19 1/2	19	19 1/2	16,300	
15 1/2 Nov 27	20 1/2 Apr 17	15 1/2 Dec 7	19 1/2 Mar 17	Reis (Robt) & Co.	10	10 1/2	10 1/2	10 1/2	10 1/2	11	11 1/2	11	11	500	
43 1/2 Jan 6	73 Dec 2	43 1/2 Dec 1	68 1/2 Jan 4	\$1.25 div prior preference	10	10 1/2	10 1/2	10 1/2	10 1/2	11	11 1/2	11	11	200	
16 1/2 Jan 2	36 1/2 July 23	21 Apr 18	27 1/2 Feb 1	Reliance Stores Corp.	10	44	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	5,900	
85 Jan 7	60 1/2 Mar 3	82 1/2 Jun 1	57 Mar 14	Reliance Elec & Eng Co.	5	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,000	
17 1/2 Sep 22	28 1/2 Jan 7	19 1/2 Mar 14	31 1/2 Aug 29	Reliance Mfg Co common	5	54	56	54 1/2	56	54 1/2	56	54 1/2	56	20	
7 1/2 Nov 25	11 1/2 July 7	11 1/2 Jul 25	11 1/2 Jul 11	Conv preferred 3 1/2 series	100	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	30	18,200	
12 1/2 Nov 11	14 1/2 Sep 1	12 1/2 Jan 20	15 1/2 Aug 23	Republic Aviation Corp.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	4,900	
66 1/2 Apr 8	81 1/2 Sep 1	48 1/2 Dec 6	78 1/2 Jan 4	Republic Corp common	50c	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	900	
38 1/2 Jan 5	54 1/2 Sep 9	33 1/2 Sep 28	50 1/2 Jan 22	\$1 convertible preferred	10	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55 1/2	31,800	
46 1/2 Jan 28	63 1/2 Sep 27	46 1/2 Feb 17	79 1/2 Dec 16	Republic Steel Corp.	10	37 1/2	37 1/2	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	4,100	
30 1/2 Jan 7	50 1/2 Sep 1	37 1/2 Oct 24	56 1/2 Jan 21	Revere Copper & Brass	5	76 1/2	79 1/2	75 1/2	77 1/2	76 1/2	78 1/2	75 1/2	77 1/2	46,500	
87 1/2 Nov 16	71 1/2 Dec 23	37 1/2 Sep 28	71 1/2 Jan 4	Reylon Inc.	1	40 1/2	41	42 1/2	43 1/2	41 1/2	42 1/2	41 1/2	42 1/2	31,900	
42 Dec 28	48 1/2 May 15	42 1/2 Jan 4	48 Sep 23	Reynolds Drug & Chemical Co.	2.50	47	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	45,200	
116 Mar 3	163 July 24	110 1/2 Oct 27	149 Jan 5	Reynolds Metals Co com.	No par	114	114 1/2	115	116	115 1/2	116 1/2	116 1/2	117 1/2	300	
47 1/2 Jan 15	68 Nov 24	55 1/2 Jan 21	94 1/2 Dec 6	4 1/2 preferred series A	50	91 1/2	92	91 1/2	92	91	91 1/2	90	91	7,100	
70 Oct 8	84 1/2 Mar 26	76 1/2 Jan 6	85 Aug 2	4 1/2 conv 2nd pfd	100	83 1/2	84	83 1/2	84	83 1/2	84	83 1/2	84	14,900	
17 1/2 Sep 22	30 1/2 Dec 18	12 Oct 31	28 1/2 Jan 4	Rheem Manufacturing Co.	1	13	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	600	
70 Oct 22	111 Jan 26	69 Dec 6	82 1/2 Oct 24	Rhodesian Selection Trust	5a	77 1/2	78 1/2	78 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	19,500	
32 1/2 Apr 16	45 1/2 Sep 4	23 1/2 Oct 24	42 Jan 4	Richardson-Merrell Inc.	1.25	86	86 1/2	85 1/2	86	85 1/2	86 1/2	85 1/2	86 1/2	3,100	
30 Dec 30	37 Dec 16	28 1/2 Jan 21	32 1/2 Jul 8	Richfield Oil Corp.	No par	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,900	
4 July 18	8 1/2 Mar 17	3 1/2 Jul 28	4 1/2 Jan 5	Riegel Paper Corp.	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,600	
31 1/2 Jan 19	89 Dec 14	33 1/2 Nov 3	55 Apr 7	Ritter Company	2.50	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	5,900	
38 1/2 Feb 16	62 Dec 22	38 1/2 Oct 19	52 Jun 9	Roan Antelope Copper Mines	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,900	
39 1/2 Jan 23	80 Dec 18	41 Oct 25	50 Jan 4	Robertshaw-Fulton Controls com.	1	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,900	
23 1/2 Jan 17	30 1/2 Jul 23	21 Oct 28	26 1/2 Jan 4	5 1/2 convertible preferred	25	43 1/2	44	44 1/2	44 1/2	44	44 1/2	43 1/2	44 1/2	5,800	
29 1/2 Jan 2	39 1/2 Jul 24	27 Dec 2	38 1/2 Jan 6	Rochester Gas & Elec Corp.	No par	x22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	3,800	
42 1/2 Jan 29	74 1/2 Dec 28	60 1/2 Jul 26	78 Mar 23	Rochester Telephone Corp.	10	27 1/2	28	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	9,100	
61 Oct 8	92 Jan 30	62 Jan 4	89 Sep 18	Rockwell-Stand Corp.	5	620	623 1/2	615	623	611	615 1/2	605	610	1,290	
16 Oct 30	24 1/2 Mar 12	12 1/2 Apr 8	20 1/2 Dec 16	Rohm & Haas Co common	20	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2	89 1/2	30	
10 1/2 Jan 7	14 1/2 Mar 25	9 1/2 Apr 14	13 1/2 Sep 22	4% preferred series A	100	18 1/2	18 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	35,200	
18 Nov 17	34 May 27	14 1/2 May 12	21 1/2 Jan 8	Rohr Aircraft Corp.	1	13	13 1/2	13 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	16,300	
16 1/2 Jan 2	22 Aug 3	15 Oct 25	21 1/2 Jan 13	Ronson Corp.	1	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400	
60 Oct 6	80 Jan 26	31 1/2 Dec 1	46 1/2 Jan 4	Roper (Geo D) Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,500	
16 Jun 24	24 1/2 Jan 2	11 1/2 Oct 25	21 1/2 Mar 2	Royal Crown Cola Co.	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2			

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Range for Previous Year 1959				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16	Shares
34 1/4 Nov 17	37 Dec 18	35 1/2 Feb 25	57 1/2 Dec 14	35 1/2 Feb 25	57 1/2 Dec 14	Standard Brands Inc com	No par	51 1/2 52 1/2	52 1/4 54 1/4	55 1/2 57 1/2	55 1/2 56 1/2	55 1/2 55 1/2	21,400
71 1/4 Dec 23	82 1/4 Feb 24	70 1/4 Jan 12	79 1/4 Aug 22	70 1/4 Jan 12	79 1/4 Aug 22	\$3.50 preferred	No par	*73 1/4 74	73 1/4 73 1/4	73 1/4 73 1/4	73 1/4 73 1/4	*73 1/4 74	120
		10 1/4 Mar 1	13 1/2 Sep 13	10 1/4 Mar 1	13 1/2 Sep 13	Standard Financial Corp	1	12 1/2 12	11 1/2 12	x11 1/4 11 1/2	11 1/4 11 1/4	11 1/4 11 1/4	3,000
3 1/4 May 29	5 July 29	4 1/2 Mar 1	5 Sep 2	4 1/2 Mar 1	5 Sep 2	Standard Gas & Electric Co	10c	*4 1/4 4 1/4	4 1/4 4 1/4	*4 1/4 5	4 1/4 4 1/4	*4 1/4 5	500
13 1/4 Sep 21	23 1/4 May 11	12 1/4 May 11	30 1/2 Jun 20	12 1/4 May 11	30 1/2 Jun 20	Standard Kollsman Industries	1	24 1/4 25 1/4	24 1/4 25 1/4	x24 1/4 26	26 1/4 27 1/4	26 1/4 26 1/4	125,200
45 1/4 Nov 25	62 1/4 Jan 23	40 Jun 1	51 1/4 Jan 4	40 Jun 1	51 1/4 Jan 4	Standard Oil of California	6.25	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	29,700
35 1/4 Nov 20	52 1/4 Apr 17	35 May 16	45 1/4 Dec 12	35 May 16	45 1/4 Dec 12	Standard Oil of Indiana	25	44 1/4 45 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 45	74,400
45 1/4 Oct 23	59 1/4 Jan 26	38 Dec 1	50 1/4 Jan 4	38 Dec 1	50 1/4 Jan 4	Standard Oil of New Jersey	7	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	38 1/4 38 1/4	233,800
50 Nov 16	64 1/4 Jan 23	44 1/4 May 31	56 Jan 4	44 1/4 May 31	56 Jan 4	Standard Oil of Ohio common	10	49 1/4 49 1/4	49 1/4 49 1/4	48 1/4 49	49 1/4 49 1/4	49 1/4 50	7,700
85 Jun 30	92 Apr 7	83 1/2 Nov 25	89 Mar 8	83 1/2 Nov 25	89 Mar 8	3 1/4 preferred series A	100	*83 1/2 85	*83 1/2 85	*83 1/2 85	84 1/4 84 1/4	*83 1/2 85	100
27 1/4 Jan 7	39 1/4 July 27	20 1/2 Oct 25	36 1/4 Jan 4	20 1/2 Oct 25	36 1/4 Jan 4	Standard Packaging Corp com	1	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 22 1/2	22 1/2 23 1/2	23 1/2 23 1/2	34,300
84 Jan 8	117 July 6	62 1/2 Dec 6	102 Jan 13	62 1/2 Dec 6	102 Jan 13	\$1.60 convertible preferred	20	*65 1/2 72	*65 1/2 70	*66 1/2 70	66 1/2 70	66 1/2 70	2,600
31 1/4 Jan 6	41 1/4 July 27	26 1/4 Oct 25	40 1/4 Jan 4	26 1/4 Oct 25	40 1/4 Jan 4	\$1.20 convertible preferred	20	27 1/2 28	28 1/2 28	28 1/2 28	28 1/2 28 1/2	28 1/2 29	6,800
		26 1/4 Dec 5	37 1/4 July 8	26 1/4 Dec 5	37 1/4 July 8	6 1/2 convertible preferred	20	27 1/2 27 1/2	27 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 29	2,600
18 Jan 2	43 1/4 Dec 22	19 1/2 Oct 24	42 1/4 Jan 4	19 1/2 Oct 24	42 1/4 Jan 4	Stanley Warner Corp	5	26 1/4 27 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	9,300
12 1/4 Jan 12	17 1/2 July 27	11 1/4 Nov 23	21 1/4 Mar 25	11 1/4 Nov 23	21 1/4 Mar 25	Stanray Corp	1	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	11 1/2 12	6,000
19 1/4 Dec 31	23 1/4 Jun 8	16 May 11	20 Jan 29	16 May 11	20 Jan 29	Starrett Co. (The) L. S.	No par	18 1/2 18	*17 1/4 18	*17 1/4 18	*17 1/4 18	*17 1/4 18	300
52 1/4 Sep 9	71 Apr 21	45 1/4 Nov 9	65 1/4 Jan 4	45 1/4 Nov 9	65 1/4 Jan 4	Stauffer Chemical Co common	5	51 1/2 52	51 1/2 52	51 1/2 52	52 1/2 52 1/2	52 1/2 53 1/2	23,200
76 1/4 Nov 2	78 Dec 14	77 Jan 27	82 May 23	77 Jan 27	82 May 23	3 1/4 preferred	100	*77 1/2 79 1/2	*77 1/2 79 1/2	*77 1/2 79 1/2	*77 1/2 79 1/2	*77 1/2 79 1/2	200
13 1/4 Jan 5	18 1/4 Jun 23	12 1/4 July 6	16 1/4 Jan 5	12 1/4 July 6	16 1/4 Jan 5	Sterchl Bros Stores Inc	1	*13 1/4 14	13 1/4 13 1/4	13 1/4 13 1/4	*13 1/4 14	*13 1/4 14	15,400
43 Feb 9	59 1/4 Jun 22	44 1/4 Mar 24	69 Dec 16	44 1/4 Mar 24	69 Dec 16	Sterling Drug Inc	5	64 1/4 65 1/4	64 1/4 64 1/4	63 1/4 64 1/4	63 1/4 64 1/4	67 1/4 67 1/4	9,400
26 1/4 Feb 6	34 1/4 Dec 23	22 1/4 Oct 25	33 1/4 Jan 4	22 1/4 Oct 25	33 1/4 Jan 4	Stevens (J P) & Co Inc	15	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	23 1/4 24	4,700
31 1/4 Dec 29	33 Dec 18	23 Apr 1	33 1/4 Jun 7	23 Apr 1	33 1/4 Jun 7	Stewart-Warner Corp	2.50	25 1/4 25 1/4	24 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	25 1/4 25 1/4	800
20 1/4 Jan 6	27 1/4 Mar 13	20 1/4 Sep 9	25 1/4 Jan 4	20 1/4 Sep 9	25 1/4 Jan 4	Stix Baer & Fuller Co	5	*20 1/4 21	*20 1/4 21	21 1/4 21	21 1/4 21	21 1/4 21	12,500
15 1/4 Jan 2	22 1/4 Aug 25	14 Jun 17	17 1/4 Dec 16	14 Jun 17	17 1/4 Dec 16	Stokley-Van Camp Inc common	1	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	16 1/4 16 1/4	500
17 Dec 29	19 May 6	16 1/4 Jan 11	18 1/4 Feb 19	16 1/4 Jan 11	18 1/4 Feb 19	5% prior preference	20	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	*17 1/2 18	*17 1/2 18	4,200
52 Sep 21	65 Apr 2	47 1/4 Oct 24	58 Mar 28	47 1/4 Oct 24	58 Mar 28	Stone & Webster	1	50 1/4 50 1/4	50 1/4 50 1/4	50 1/4 50 1/4	50 1/4 51 1/4	51 1/4 51 1/4	800
24 1/4 Jan 5	33 1/4 Mar 25	26 1/4 Mar 24	30 1/4 Jan 15	26 1/4 Mar 24	30 1/4 Jan 15	Storer Broadcasting Co	1	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	*29 1/4 29 1/4	*29 1/4 29 1/4	60,700
9 1/4 Jun 9	29 1/4 Oct 28	7 Dec 1	24 1/4 Jan 15	7 Dec 1	24 1/4 Jan 15	Studebaker-Packard Corp	1	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	53,000
9 1/4 Aug 26	20 Oct 28	6 1/4 Dec 1	17 1/4 Jan 4	6 1/4 Dec 1	17 1/4 Jan 4	When issued	1	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	6 1/4 6 1/4	600
32 1/2 Sep 22	61 1/2 Oct 28	21 1/2 Dec 1	52 1/2 Jan 4	21 1/2 Dec 1	52 1/2 Jan 4	85 convertible preferred	100	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	21 1/2 22 1/2	11,300
		25 1/4 Mar 28	42 1/4 Dec 13	25 1/4 Mar 28	42 1/4 Dec 13	Suburban Gas	1	40 1/4 40 1/4	39 1/4 42 1/4	41 1/4 42 1/4	42 1/4 42 1/4	41 1/4 42 1/4	17,400
50 Apr 8	67 Dec 14	17 1/4 Dec 7	19 1/4 Dec 14	17 1/4 Dec 7	19 1/4 Dec 14	Suburban Propane Gas Corp	1	18 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	4,200
24 1/4 Dec 28	38 1/4 May 29	48 1/4 Sep 21	64 1/4 Jan 4	48 1/4 Sep 21	64 1/4 Jan 4	Sunbeam Corp	1	51 1/2 52	x52 1/2 53	53 1/2 53 1/2	53 1/2 54 1/4	53 1/2 53 1/2	5,500
11 1/4 Sep 23	15 1/4 Mar 20	12 1/4 Jan 1	18 1/4 Sep 7	12 1/4 Jan 1	18 1/4 Sep 7	Sundstrand Corp	5	23 1/4 24	23 1/4 23 1/4	24 1/4 24 1/4	24 1/4 24 1/4	23 1/4 23 1/4	5,800
79 1/4 Dec 21	94 Mar 13	80 Feb 4	85 1/4 Oct 6	80 Feb 4	85 1/4 Oct 6	Sun Chemical Corp common	1	13 1/4 13 1/4	13 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	13 1/4 14	90
52 1/4 Dec 29	65 1/4 Feb 9	42 1/4 May 17	55 1/4 Jan 21	42 1/4 May 17	55 1/4 Jan 21	\$4.50 series A preferred	No par	*82 1/2 83	83 1/4 83	*83 1/4 84	82 1/2 82 1/2	81 1/4 81	3,800
22 1/4 Nov 25	29 Jan 7	20 1/4 May 27	24 1/4 Jan 7	20 1/4 May 27	24 1/4 Jan 7	Sunray-Mid-Cont Oil Co common	1	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	17,700
20 1/4 Sep 21	24 1/4 Apr 29	21 1/4 Jan 20	23 1/4 Jun 14	21 1/4 Jan 20	23 1/4 Jun 14	4 1/4 preferred series A	25	*22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	22 1/4 22 1/4	1,500
30 1/4 Dec 16	38 1/4 Jan 15	29 1/4 Jan 1	33 1/4 Feb 25	29 1/4 Jan 1	33 1/4 Feb 25	5 1/2 2nd pfd series of '55	30	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	33 1/4 33	800
88 Dec 7	106 1/2 Feb 20	85 May 9	101 1/4 Aug 22	85 May 9	101 1/4 Aug 22	Sunshine Biscuits Inc	12.50	*96 1/4 96 1/4	*96 1/4 96 1/4	96 1/4 96 1/4	96 1/4 96 1/4	96 1/4 96 1/4	1,70

## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15	Friday Dec. 16	
86% Sep 22	120 Apr 27	85% Oct 25	116% Jun 13	140 Jan 27	161 Aug 23	U S Gypsum Co common	4	103 3/4	104 1/2	103 1/4	104 1/4	104 1/4	6,400
145% Sep 22	105 Mar 30	140 Jan 27	161 Aug 23	140 Jan 27	161 Aug 23	7% preferred	100	150 1/2	152	151	151	150	150
7% Dec 28	12% Jan 30	3% Dec 8	8% Jan 4	3% Dec 8	8% Jan 4	U S Hoffman Mach common	82 1/2	4	4	3 1/4	4	3 1/4	7,300
38% Oct 29	36% Mar 2	15% Dec 8	31% Feb 12	15% Dec 8	31% Feb 12	U S Hoffman Mach common	82 1/2	4	4	3 1/4	4	3 1/4	7,300
9% Sep 23	14% Apr 17	7% Oct 24	13% Jan 15	7% Oct 24	13% Jan 15	5% class A preference	50	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	300
40% Oct 9	44% May 28	34% Nov 29	40 Jan 22	34% Nov 29	40 Jan 22	U S Industries Inc common	1	8	8 1/4	8 1/4	8 1/4	8 1/4	27,700
26% Dec 23	35% Apr 20	25% Jun 8	30% Sep 1	25% Jun 8	30% Sep 1	4 1/2% preferred series A	50	33 1/2	35 1/2	33 1/2	35 1/2	33 1/2	1,200
8% Jan 2	10 Jan 20	7% Mar 8	8% Sep 36	7% Mar 8	8% Sep 36	U S Lines Co common	1	26 1/2	27 1/2	27	27 1/2	27 1/2	19,600
24% Jun 18	20 Jan 21	20% Oct 25	26% Jan 5	20% Oct 25	26% Jan 5	4 1/2% preferred	10	7 1/4	8 1/4	7 1/4	8 1/4	7 1/4	600
29% Oct 30	40 Dec 7	25% Nov 30	35 Jan 4	25% Nov 30	35 Jan 4	U S Pipe & Foundry Co	5	22 1/4	22 1/4	21 3/4	22 1/4	23 1/4	19,600
39% Oct 23	58% May 18	40% Aug 10	50% Jan 19	40% Aug 10	50% Jan 19	U S Playing Card Co	5	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	9,000
76 Jan 9	89 Jun 19	75 Jan 26	78 Aug 31	75 Jan 26	78 Aug 31	U S Plywood Corp common	1	45	45 1/2	44 1/4	45	44 1/4	20
45% Feb 10	69% July 7	41% Oct 26	64 Jan 5	41% Oct 26	64 Jan 5	3 1/2% preferred series B	100	76 1/2	77	74 1/4	77	75 1/4	26,400
142% Sep 24	154% Aug 10	144 Jan 4	157% Aug 11	144 Jan 4	157% Aug 11	U S Rubber Co common	5	43 1/4	43 1/4	43 1/4	44 1/4	44 1/4	960
33% Jan 19	47 Oct 29	33 Nov 17	47 Apr 27	33 Nov 17	47 Apr 27	8% non-cum 1st preferred	100	150 1/2	150 1/2	151 1/4	149 1/2	148 1/4	1,400
27% Jan 30	38% Feb 24	25% Dec 15	36% Apr 12	25% Dec 15	36% Apr 12	U S Shoe Corp	1	36 1/2	37	36 1/2	37 1/2	37 1/4	7,300
45% Nov 6	54% Feb 4	46 Dec 5	50% Sep 19	46 Dec 5	50% Sep 19	U S Smelting Ref & Min com	50	26 1/2	26 1/4	26	26 1/4	26	2,600
88% May 7	108% Aug 31	89% Sep 28	103% Jan 5	89% Sep 28	103% Jan 5	7% preferred	50	47	47	46 1/4	46 1/4	46	76,600
138% Sep 21	153 Jan 28	139% Jan 4	148 Aug 25	139% Jan 4	148 Aug 25	U S Steel Corp common	16 1/2	75 1/4	76 1/4	75 1/4	76 1/4	75 1/4	2,400
22% Dec 7	26% Jan 21	22 Jan 18	26% Aug 25	22 Jan 18	26% Aug 25	7% preferred	100	141 1/4	141 1/4	140 1/4	141 1/4	141	3,200
33% Oct 6	37% Feb 9	34% Jan 14	37% Nov 10	34% Jan 14	37% Nov 10	U S Tobacco Co common	No par	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	530
29% Sep 23	50% Mar 13	24 May 3	36% Jun 24	24 May 3	36% Jun 24	7% non-cumulative preferred	25	35 1/2	36 1/2	34 1/2	35 1/2	35	8,100
14% Feb 26	17% Jan 30	15% Jan 8	24% Mar 29	15% Jan 8	24% Mar 29	U S Vitamin & Pharmaceutical	1	30 1/2	31	30 1/2	31	30 1/2	200
8% Jan 2	12% Jan 14	9 Feb 12	13% July 11	9 Feb 12	13% July 11	United Stockyards Corp	1	20	20 1/2	19 1/2	20 1/2	20 1/2	11,400
34% Mar 24	83% Oct 19	26% Dec 2	51% Jan 4	26% Dec 2	51% Jan 4	United Whelan Corp	30c	11 1/4	11	11	12	11 1/2	14,900
146 Dec 9	157 Apr 10	148 Jan 6	159% Nov 21	148 Jan 6	159% Nov 21	Universal-Cyclops Steel Corp	1	30 1/4	31 1/4	31 1/4	32	30 3/4	4,900
18% Sep 21	29% Dec 21	41% Apr 14	80% Jun 17	41% Apr 14	80% Jun 17	Universal Leaf Tobacco com	No par	32 1/2	32 1/2	32 1/2	33 1/2	33 3/4	20
25% Oct 12	29% Feb 17	21% Oct 24	32% Dec 15	21% Oct 24	32% Dec 15	8% preferred	100	157 1/2	159	157 1/2	159	157 1/2	40,500
71 Nov 17	84 Jan 16	28% Jan 8	51% Oct 20	28% Jan 8	51% Oct 20	Universal Match Corp	2.50	62 1/2	64	62 1/2	64	62 1/2	171,500
40 Feb 9	50 July 28	70% Feb 18	84 Aug 18	70% Feb 18	84 Aug 18	Universal Oil Products Co	1	29 1/2	30 1/4	30 1/4	31 1/4	30 3/4	1,000
31 Jun 9	51% Feb 18	41% Feb 18	82% Jun 13	41% Feb 18	82% Jun 13	Universal Pictures Co Inc com	1	48 1/2	49 1/2	48 1/2	49 1/2	49 1/2	180
		30% Oct 25	38 Jun 21	30% Oct 25	38 Jun 21	4 1/2% preferred	100	79 1/4	79 1/2	79 1/2	80 1/2	79 1/2	17,700
						Upjohn Co	1	52 1/2	53 1/2	51 1/4	52 1/4	52 1/4	4,200
						Utah Power & Light Co	12.80	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	
V													
40 Nov 27	47% Aug 27	29% Dec 5	44 Jan 5	40 Nov 27	47% Aug 27	Vanadium-Alloys Steel Co	5	31	31 1/4	30 1/4	30 1/4	30 1/4	1,500
39% Nov 16	43 Jan 26	15% Oct 4	34% Jan 5	39% Nov 16	43 Jan 26	Vanadium Corp of America	1	18 1/2	19 1/4	18 1/2	18 1/2	17 3/4	8,900
9% Jan 2	13% July 28	11 Jan 20	15% Sep 2	9% Jan 2	13% July 28	Van Norman Industries Inc com	2.50	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,400
22% Jan 2	30% Nov 8	26% Feb 12	36 Sep 2	22% Jan 2	30% Nov 8	\$2.28 convertible preferred	5	28 1/4	29	28 1/4	28 1/4	28 1/4	200
26% Sep 21	83 Nov 23	19% Dec 14	22% Sep 28	26% Sep 21	83 Nov 23	Van Raalte Co Inc	10	20 1/2	20 1/4	19 1/2	20 1/4	20 1/4	1,200
4% Dec 29	11% Jan 8	38% Oct 24	67% Jun 20	4% Dec 29	11% Jan 8	Varian Associates	1	48 1/2	49 1/2	50 1/2	52 1/4	51 1/2	40,200
19% Jan 2	35% May 26	31 Oct 24	49% Dec 13	19% Jan 2	35% May 26	Vendo Co	1.25	45 1/4	46 1/4	46 1/4	49 1/4	47 1/4	48,900
82% Nov 28	107 Mar 26	21% Sep 12	6% Jan 11	82% Nov 28	107 Mar 26	Vertientes-Camaquey Sugar Co	6 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	6,300
33% Jun 9	39% Mar 4	21% Mar 9	35% Dec 12	33% Jun 9	39% Mar 4	Virginia Carolina Chemical com	1	34 1/4	35 1/4	33 3/4	34 1/4	33 3/4	4,200
98% Dec 18	108 Jan 8	79 Apr 23	102 Nov 21	98% Dec 18	108 Jan 8	6% dividend partic preferred	100	99	100	100	100 1/2	98	1,500
78% Oct 16	86% Mar 23	34% Jan 26	51 Jun 29	78% Oct 16	86% Mar 23	Virginia Elec & Power Co com	8	47 1/2	47 1/2	47 1/4	48 1/4	48 1/4	14,100
81% Dec 15	91% Mar 17	80% Jan 4	106% Aug 24	81% Dec 15	91% Mar 17	\$5 preferred	100	101 1/4	101 1/2	101 1/2	102 1/2	102 1/2	240
79 Sep 29	87% Mar 16	80 Jan 29	85 Aug 31	79 Sep 29	87% Mar 16	\$4.04 preferred	100	83 1/4	84	83 1/4	84	82	20
12% Nov 11	20% Mar 9	82% Jan 18	89 Aug 10	12% Nov 11	20% Mar 9	\$4.20 preferred	100	84 1/2	85 1/2	84	85 1/2	84	10
15% Dec 4	21% Mar 9	82% Jun 23	90% Aug 16	15% Dec 4	21% Mar 9	\$4.12 preferred	100	82 1/2	85	82 1/2	85	82 1/2	17,400
87% Jan 2	96% Feb 29	7% Oct 3	15% Jan 4	87% Jan 2	96% Feb 29	Vulcan Materials Co common	1	9 1/2	9 1/4	9	9 1/4	9 1/4	600
96% Jan 2	103% Feb 11	13% Jun 3	19 Jan 4	96% Jan 2	103% Feb 11	5% convertible preferred	16	13 1/4	14	14	14 1/4	14 1/4	100
		88 Jun 30	94% Apr 8			5 1/2% preferred	100	84 1/2	86 1/2	85	87	85 1/4	100
		98 Jan 18	102% Apr 14			6 1/4% preferred	100	98 1/2	99 1/2	98 1/2	99 1/2	99	40
W													
66% Sep 28	76% Mar 11	63 May 13	80 Dec 1	66% Sep 28	76% Mar 11	Wabash RR 4 1/2% preferred	100	76	76	76	76	74 1/2	600
40 Dec 17	48% Nov 29	23% Nov 1	44% Jan 25	40 Dec 17	48% Nov 29	Wagner Electric Corp	15	24 1/4	25	24 1/			

## FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1959				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for Week
Lowest		Highest		Lowest		Highest				Monday Dec. 12		Tuesday Dec. 13		Wednesday Dec. 14		Thursday Dec. 15		Friday Dec. 16		Bonds (\$)
										Low	High	Low	High	Low	High	Low	High	Low	High	
								Treasury 4 1/4%	May 15 1975-1985	*103.18	103.26	*103.30	104.6	*104.4	104.12	*104.1	104.8	*103.28	104.4	
								Treasury 4s	Oct 1 1980	*102	102.8	*102.8	102.16	*102.16	102.24	*102.16	102.24	*102.16	102.22	
								Treasury 4s	Feb 1 1980	*106.24	101	*101	101.8	*101.6	101.14	*101.6	101.12	*101.2	101.10	
								Treasury 3 1/2%	May 15 1983	*100.16	100.20	*100.24	100.28	*100.30	101.2	*101	101.4	*100.30	101.2	
								Treasury 3 1/2%	Nov 15 1974	*99.24	100	*100	100.8	*100.6	100.14	*100.4	100.12	*100.2	100.10	
								Treasury 3 1/2%	May 15 1986	*100.18	100.22	*100.24	100.28	*100.30	101.2	*100.30	101.2	*100.30	101.2	
								Treasury 3 1/2%	Nov 15 1980	*94.8	94.16	*94.16	94.24	*94.22	94.30	*94.20	94.28	*94.18	94.26	
								Treasury 3 1/2%	Feb 15 1990	*91.30	92.6	*92.18	92.26	*92.24	93	*92.22	92.30	*92.16	92.24	
								Treasury 3 1/2%	Nov 15 1995	*90.30	91.6	*91.18	91.26	*91.24	92	*91.22	91.30	*91.16	91.24	
								Treasury 3 1/2%	Jun 15 1978-1983	*90.26	91.2	*91	91.18	*91.18	91.26	*91.16	91.24	*91.16	91.24	
								Treasury 3 1/2%	May 15 1986	*90.22	90.30	*90.6	90.14	*90.14	90.22	*90.12	90.20	*90.14	91.22	
								Treasury 3s	Feb 15 1984	*99.8	99.12	*99.8	99.12	*99.10	99.14	*99.10	99.14	*99.10	99.14	
								Treasury 3s	Aug 15 1986	*97.26	98	*97.28	98.2	*97.28	98.2	*97.28	98.2	*97.24	97.30	
								Treasury 3s	Feb 15 1999	*86.12	86.20	*86.26	87.2	*87	87.8	*86.30	87.6	*86.26	87.2	
								Treasury 2 3/4%	Sep 15 1981	*99.31	100.1	*100	100.2	*100.10	100.13	*100.10	100.13	*100.10	100.2	
								Treasury 2 3/4%	Dec 15 1980-1985	*100.8	100.11	*100.10	100.13	*100.10	100.13	*100.10	100.13	*100.10	100.13	
								Treasury 2 3/4%	Feb 15 1985	*96.12	96.16	*96.16	96.20	*96.16	96.20	*96.14	96.18	*96.14	96.18	
								Treasury 2 3/4%	Feb 15 1985	*99.23	99.25	*99.24	99.26	*99.24	99.26	*99.24	99.26	*99.24	99.26	
								Treasury 2 3/4%	Nov 15 1981	*94.4	94.12	*94.10	94.18	*94.18	94.26	*94.14	94.22	*94.10	94.18	
								Treasury 2 3/4%	Jun 15 1983-1987	*98.10	98.14	*98.10	98.14	*98.14	98.18	*98.14	98.18	*98.14	98.18	
								Treasury 2 3/4%	Aug 15 1983	*91.2	91.10	*91.10	91.18	*91.18	91.26	*91.16	91.24	*91.12	91.20	
								Treasury 2 3/4%	Dec 15 1983-1985	*89.10	89.18	*89.10	89.18	*89.18	89.26	*89.18	89.26	*89.18	89.26	
								Treasury 2 3/4%	Jun 15 1984-1986	*89.30	90.6	*89.20	89.28	*89.30	90.6	*90	90.8	*89.26	90.2	
								Treasury 2 3/4%	Dec 15 1984-1985	*89.4	89.12	*89.12	89.20	*89.22	89.30	*89.24	89	*89.20	89.28	
								Treasury 2 3/4%	Mar 15 1985-1970	*89.4	89.12	*89.12	89.20	*89.22	89.30	*88.24	89	*88.20	88.28	
								Treasury 2 3/4%	Mar 15 1986-1971	*87.2	87.10	*87.10	87.18	*87.18	87.26	*87.20	87.28	*87.16	87.24	
								Treasury 2 3/4%	Jun 15 1987-1973	*87	87.8	*87.8	87.16	*87.10	87.18	*87.10	87.18	*87.4	87.12	
								Treasury 2 3/4%	Sep 15 1987-1973	*87	87.8	*87.10	87.18	*87.18	87.26	*87.20	87.28	*87.16	87.24	
								Treasury 2 3/4%	Dec 15 1987-1973	*99.6	99.8	*99.8	99.10	*99.9	99.11	*99.9				

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended December 16)

BONDS	Interest	Friday Last	Week's Range		Bonds	Range Since	
New York Stock Exchange	Period	Sale Price	or Friday's Bid & Asked		Sold	Jan. 1	
			Low	High	No.	Low	High
<b>Transit Unification Issue—</b>							
<b>3% Corporate Stock 1980-----</b>	<b>June-Dec</b>	92 <sup>3</sup> / <sub>16</sub>	91 <sup>7</sup> / <sub>8</sub>	92 <sup>3</sup> / <sub>8</sub>	22	81 <sup>9</sup> / <sub>8</sub>	92 <sup>3</sup> / <sub>8</sub>

**WERTHEIM & Co.**

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New York City									
Foreign Government and Municipal									
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	---	---	---	---	---	---	---	---
Amsterdam (City of) 5½s 1973	Mar-Sept	100½	99½	100½	56	---	---	91½	91½
Antioquia (Dept) collateral 7s A 1945	Jan-July	---	*96½	---	---	---	---	107	107
External sinking fund 1s ser B 1945	Jan-July	---	*96½	---	---	---	---	98	98
External sinking fund 7s ser C 1946	Jan-July	---	*96½	---	---	---	---	98	98
External sinking fund 7s ser D 1945	Jan-July	---	*96½	---	---	---	---	103	103
30-year 3s s f bonds 1978	Jan-July	---	51	51½	9	---	---	48½	60
Australia (Commonwealth of)---									
20-year 3½s 1967	June-Dec	90¼	89½	91¼	13	---	---	87½	97
20-year 3½s 1966	June-Dec	90¼	89¼	91½	13	---	---	88	96½
15-year 3½s 1962	Feb-Aug	98½	98½	98½	10	---	---	96	100½
15-year 3½s 1969	June-Dec	---	89½	89½	96	---	---	88½	97
15-year 4½s 1971	June-Dec	---	91	95	29	---	---	90½	99½
15-year 4½s 1973	May-Nov	---	93½	94	8	---	---	90½	99½
15-year 5s 1972	Mar-Sept	98	87	98	14	---	---	96½	103½
20-year 5s 1978	May-Nov	96¼	95½	96½	44	---	---	93½	103
20-year 5½s 1979	Mar-Sept	100½	99½	100½	37	---	---	98½	107½
20-year 5½s April 1980	April-Oct	97½	96	97½	15	---	---	95	103½
20-year 5½s April 1980	April-Oct	97	96	97	77	---	---	96	98
Austria (Rep) 5½s extl s f \$ 1973	June-Dec	---	95¼	95½	27	---	---	92	98
Austrian Governments 4½s assented 1980	Jan-July	---	*83½	---	---	---	---	80½	86
Bavaria (Free State) 6½s 1945	Feb-Aug	---	---	---	---	---	---	---	---
4½s debts adj (series B) 1965	Feb-Aug	---	---	---	---	---	---	101	101
Belgium Congo 5½s extl loan 1973	April-Oct	43	43	46½	---	---	---	43	79½
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	99½	99½	100	6	---	---	96	101½
5½s external loan 1972	Mar-Sept	101½	100½	101½	7	---	---	99½	108½
Berlin (City of) 6s 1958	June-Dec	---	---	---	---	---	---	163	167
16½s external loan 1950	April-Oct	---	---	---	---	---	---	174	174
4½s debt adj ser A 1970	April-Oct	---	82½	82½	2	---	---	82	93
4½s debt adj ser B 1970	April-Oct	---	*80½	91	---	---	---	91	91½
Brazil (U S of) external 8s 1941	June-Dec	---	*132	---	---	---	---	---	---
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	---	*93½	95	---	---	---	90½	95
External s f 6½s of 1926 due 1957	April-Oct	---	*117	---	---	---	---	---	---
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	85	85	85	5	---	---	78	85½
External s f 6½s of 1927 due 1957	April-Oct	---	*117	---	---	---	---	135	135
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	84	84	85	5	---	---	78½	85½
17½s Central Ry 1952	June-Dec	---	*132	---	---	---	---	145½	149
Stamped pursuant to Plan A (Interest reduced to 3.5%) 1978	June-Dec	93½	93	93½	3	---	---	91	95
5% funding bonds of 1931 due 1951	---	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (Interest reduced to 3.375%) 1979	April-Oct	83	83	83	1	---	---	77½	84
External dollar bonds of 1944 (Plan B)---									
3¾s series No. 1	June-Dec	---	*97¾	---	---	---	---	96	98
3¾s series No. 2	June-Dec	---	*97¼	---	---	---	---	97¼	99
3¾s series No. 3	June-Dec	---	*96	---	---	---	---	96	99
3¾s series No. 4	June-Dec	---	*96	---	---	---	---	96½	99
3¾s series No. 5	June-Dec	---	*96	---	---	---	---	96	98
3¾s series No. 8	June-Dec	---	*96	---	---	---	---	---	---

BONDS		Friday	Week's Range		Bonds	Range Since
New York Stock Exchange		Interest Last	Bid	Asked	Sold	Jan. 1
Brazil (continued)—		Period	Low	High	No.	Low High
3½s series No. 11	June-Dec	—	96	99	—	96 99
3½s series No. 12	June-Dec	—	96	—	—	96 99½
3½s series No. 13	June-Dec	—	98½	—	—	97½ 99½
3½s series No. 14	June-Dec	—	96½	—	—	96 99
3½s series No. 15	June-Dec	—	96	99	—	95 98½
3½s series No. 16	June-Dec	—	96	—	—	96 98½
3½s series No. 17	June-Dec	—	94	—	—	97 97
3½s series No. 18	June-Dec	—	96	—	—	96 98
3½s series No. 19	June-Dec	—	96	—	—	95 97½
3½s series No. 20	June-Dec	—	98½	—	—	97½ 97½
3½s series No. 21	June-Dec	—	94	97½	—	89 99
3½s series No. 22	June-Dec	—	97	—	—	96 99
3½s series No. 23	June-Dec	—	96	—	—	96 98
3½s series No. 24	June-Dec	—	94	96	—	95½ 97
3½s series No. 25	June-Dec	—	98½	—	—	97½ 99
3½s series No. 26	June-Dec	—	96	—	—	95 96
3½s series No. 27	June-Dec	—	95	—	—	95 99½
3½s series No. 28	June-Dec	—	96	—	—	96 96¾
3½s series No. 29	June-Dec	—	96¾	—	—	96¾ 96¾
3½s series No. 30	June-Dec	—	96	—	—	—
Calda (Dept of) 30-yr s f bonds 1978	Jan-July	51	51	51¼	2	48½ 57
Canada (Dominion of) 3½s 1974	Mar-Sept	80¼	80¼	80¾	11	78½ 85¼
25-year 2½s 1975	Mar-Sept	80½	80	80½	847	77½ 84¾
Cauca Val (Dept of) 30-yr 3s s f bonds '78	Jan-July	—	51½	51½	1	46½ 57
Chile (Republic) external s f 7s 1942	May-Nov	—	90	—	—	92 92
Δ 7s assented 1942	May-Nov	—	45	—	—	—
Δ External sinking fund 6s 1960	April-Oct	—	90	—	—	89½ 92
Δ 6s assented 1960	April-Oct	—	45	—	—	45 45¾
Δ External sinking fund 6s Feb 1961	Feb-Aug	—	90	—	—	91 91½
Δ 6s assented Feb 1961	Feb-Aug	—	45	—	—	—
Δ Ry external sinking fund 6s Jan 1961	Jan-July	—	90	—	—	91½ 91½
Δ 6s assented Jan 1961	Jan-July	—	45	—	—	43¼ 45
Δ External sinking fund 6s Sept 1961	Mar-Sept	—	90	—	—	91¼ 91¾
Δ 6s assented Sept 1961	Mar-Sept	—	45	—	—	—
Δ External sinking fund 6s 1962	April-Oct	—	90	—	—	—
Δ 6s assented 1962	April-Oct	—	45	—	—	45½ 47½
Δ External sinking fund 6s 1963	May-Nov	—	92½	92½	2	89 92½
Δ 6s assented 1963	May-Nov	—	45	—	—	—
Extl sink fund s bonds 3s 1993	June-Dec	43½	43½	43¾	59	40½ 49
Chile Mortgage Bank 6½s 1957	June-Dec	—	90	—	—	—
Δ 6½s assented 1957	June-Dec	—	45	—	—	47¼ 47½
Δ 6¼ assented 1961	June-Dec	—	90	—	—	90½ 90½
Δ Guaranteed sinking fund 6s 1961	April-Oct	—	45	—	—	46 46
Δ Guaranteed sinking fund 6s 1962	May-Nov	—	90	—	—	—
Δ 6s assented 1962	May-Nov	—	45	—	—	42 42
Chile Consol Municipal 7s 1960	Mar-Sept	—	90	—	—	90 91¼
Δ 7s assented 1960	Mar-Sept	—	45	—	—	42¼ 48
Chinese (Hukuang Ry) 5s 1951	June-Dec	—	3¾	5½	—	5 5½
Cologne (City of) 6½s 1950	Mar-Sept	—	—	—	—	—
4½s debt adjustment 1970	Mar-Sept	—	—	—	—	85 90½
Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	—	—	—	—	145 149
Δ 6s of 1927 Jan 1961	Jan-July	—	—	—	—	—
3s extl sinking fund dollar bonds 1970	April-Oct	—	75½	76	11	66¾ 76
Costa Rica (Republic of) 7s 1951	May-Nov	—	90	97	—	80 99
3s ref s bonds 1953 due 1972	April-Oct	—	65	65	1	65 78¾
Credit Foncier De France—	—	—	—	—	—	—
5½s gtd extl loan 1979	June-Dec	103	101½	103	72	95¼ 107¼
Cuba (Republic of) 4½s external 1977	June-Dec	—	37	40	—	34½ 76¾
Cordinamarca (Dept of) 3s 1978	Jan-July	—	51	53	—	48 57
Czechoslovakia (State)—	—	—	—	—	—	—
Δ Stamped assented (interest reduced to 6%) extended to 1960	April-Oct	—	31	31	2	30 50
Denmark (Kingdom of) 5½s 1974	Feb-Aug	98½	97½	98¾	38	96½ 103
El Salvador (Republic of)—	—	—	—	—	—	—
3½s external s f s bonds Jan 1 1978	Jan-July	—	82	85	2	82 85¼
3s extl s f dollar bonds Jan 1 1978	Jan-July	—	75	79	—	80½ 80½
Estonia (Republic of) 7s 1967	Jan-July	—	10	—	—	11 11
Δ Frankfurt on Main 6½s 1953	May-Nov	—	—	—	—	209 209
4½s sinking fund 1973	May-Nov	—	—	—	—	85 88
German (Fed Rep of)—Extl loan of 1924	—	—	—	—	—	—
5½s dollar bonds 1969	April-Oct	99½	99½	99½	2	97 108¼
3s dollar bonds 1972	April-Oct	—	79¼	—	—	74 93
10-year bonds of 1936—	—	—	—	—	—	—
3s conv & fund issue 1953 due 1963	Jan-July	—	94¼	94½	23	92 97
Prussian Conversion 1953 loans—	—	—	—	—	—	—
4s dollar bonds 1972						

For footnotes, see page 29.

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 16)

BONDS				BONDS				BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange				New York Stock Exchange			
Interest Period				Interest Period				Interest Period				Interest Period			
Last Sale Price				Last Sale Price				Last Sale Price				Last Sale Price			
Week's Range				Week's Range				Week's Range				Week's Range			
or Friday's Bid & Asked				or Friday's Bid & Asked				or Friday's Bid & Asked				or Friday's Bid & Asked			
Bonds Sold				Bonds Sold				Bonds Sold				Bonds Sold			
Range Since Jan. 1				Range Since Jan. 1				Range Since Jan. 1				Range Since Jan. 1			
Low High				Low High				Low High				Low High			
German (continued)—				German (continued)—				German (continued)—				German (continued)—			
International loan of 1930—				International loan of 1930—				International loan of 1930—				International loan of 1930—			
5s dollar bonds 1980				5s dollar bonds 1980				5s dollar bonds 1980				5s dollar bonds 1980			
3s dollar bonds 1972				3s dollar bonds 1972				3s dollar bonds 1972				3s dollar bonds 1972			
Greek Government—				Greek Government—				Greek Government—				Greek Government—			
4 7/8 part paid 1964				4 7/8 part paid 1964				4 7/8 part paid 1964				4 7/8 part paid 1964			
4 7/8 part paid 1968				4 7/8 part paid 1968				4 7/8 part paid 1968				4 7/8 part paid 1968			
Hamburg (State of) 6s 1946				Hamburg (State of) 6s 1946				Hamburg (State of) 6s 1946				Hamburg (State of) 6s 1946			
Conv & funding 4 1/2s 1966				Conv & funding 4 1/2s 1966				Conv & funding 4 1/2s 1966				Conv & funding 4 1/2s 1966			
Italian (Republic) ext s f 3s 1977				Italian (Republic) ext s f 3s 1977				Italian (Republic) ext s f 3s 1977				Italian (Republic) ext s f 3s 1977			
Italian Credit Consortium for Public Works				Italian Credit Consortium for Public Works				Italian Credit Consortium for Public Works				Italian Credit Consortium for Public Works			
30-year gtd ext s f 3s 1977				30-year gtd ext s f 3s 1977				30-year gtd ext s f 3s 1977				30-year gtd ext s f 3s 1977			
7s series B 1947				7s series B 1947				7s series B 1947				7s series B 1947			
Italian Public Utility Institute—				Italian Public Utility Institute—				Italian Public Utility Institute—				Italian Public Utility Institute—			
30-year gtd ext s f 3s 1977				30-year gtd ext s f 3s 1977				30-year gtd ext s f 3s 1977				30-year gtd ext s f 3s 1977			
Italy (Kingdom of) 7s 1951				Italy (Kingdom of) 7s 1951				Italy (Kingdom of) 7s 1951				Italy (Kingdom of) 7s 1951			
Jamaica (Government of) 5 1/4s 1974				Jamaica (Government of) 5 1/4s 1974				Jamaica (Government of) 5 1/4s 1974				Jamaica (Government of) 5 1/4s 1974			
Japan 5 1/2s ext s f 1974				Japan 5 1/2s ext s f 1974				Japan 5 1/2s ext s f 1974				Japan 5 1/2s ext s f 1974			
Japanese (Imperial Government)—				Japanese (Imperial Government)—				Japanese (Imperial Government)—				Japanese (Imperial Government)—			
4 1/2s ext loan of '24 1954				4 1/2s ext loan of '24 1954				4 1/2s ext loan of '24 1954				4 1/2s ext loan of '24 1954			
4 1/2s due 1954 extended to 1964				4 1/2s due 1954 extended to 1964				4 1/2s due 1954 extended to 1964				4 1/2s due 1954 extended to 1964			
4 1/2s ext loan of '30 1965				4 1/2s ext loan of '30 1965				4 1/2s ext loan of '30 1965				4 1/2s ext loan of '30 1965			
4 1/2s due 1965 extended to 1975				4 1/2s due 1965 extended to 1975				4 1/2s due 1965 extended to 1975				4 1/2s due 1965 extended to 1975			
Jugoslavia (State Mtge Bank) 7s 1957				Jugoslavia (State Mtge Bank) 7s 1957				Jugoslavia (State Mtge Bank) 7s 1957				Jugoslavia (State Mtge Bank) 7s 1957			
Medellin (Colombia) 6 1/2s 1954				Medellin (Colombia) 6 1/2s 1954				Medellin (Colombia) 6 1/2s 1954				Medellin (Colombia) 6 1/2s 1954			
30-year 3s s f bonds 1978				30-year 3s s f bonds 1978				30-year 3s s f bonds 1978				30-year 3s s f bonds 1978			
Milan (City of) 6 1/2s 1952				Milan (City of) 6 1/2s 1952				Milan (City of) 6 1/2s 1952				Milan (City of) 6 1/2s 1952			
Minas Geraes (State)—				Minas Geraes (State)—				Minas Geraes (State)—				Minas Geraes (State)—			
Secured extl sink fund 6 1/4s 1958				Secured extl sink fund 6 1/4s 1958				Secured extl sink fund 6 1/4s 1958				Secured extl sink fund 6 1/4s 1958			
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008				Stamped pursuant to Plan A (interest reduced to 2.125%) 2008				Stamped pursuant to Plan A (interest reduced to 2.125%) 2008				Stamped pursuant to Plan A (interest reduced to 2.125%) 2008			
Secured extl sink fund 6 1/4s 1959				Secured extl sink fund 6 1/4s 1959				Secured extl sink fund 6 1/4s 1959				Secured extl sink fund 6 1/4s 1959			
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008				Stamped pursuant to Plan A (interest reduced to 2.125%) 2008				Stamped pursuant to Plan A (interest reduced to 2.125%) 2008				Stamped pursuant to Plan A (interest reduced to 2.125%) 2008			
New Zealand (Govt) 5 1/2s 1970				New Zealand (Govt) 5 1/2s 1970				New Zealand (Govt) 5 1/2s 1970				New Zealand (Govt) 5 1/2s 1970			
Norway (Kingdom of)—				Norway (Kingdom of)—				Norway (Kingdom of)—				Norway (Kingdom of)—			
External sinking fund old 4 1/4s 1965				External sinking fund old 4 1/4s 1965				External sinking fund old 4 1/4s 1965				External sinking fund old 4 1/4s 1965			
4 1/4s s f ext loan new 1965				4 1/4s s f ext loan new 1965				4 1/4s s f ext loan new 1965				4 1/4s s f ext loan new 1965			
4s sinking fund external loan 1963				4s sinking fund external loan 1963				4s sinking fund external loan 1963				4s sinking fund external loan 1963			
4s s f ext loan 1973				4s s f ext loan 1973				4s s f ext loan 1973				4s s f ext loan 1973			
Municipal Bank extl sink fund 5s 1970				Municipal Bank extl sink fund 5s 1970				Municipal Bank extl sink fund 5s 1970				Municipal Bank extl sink fund 5s 1970			
Nuremberg (City of) 6s 1952				Nuremberg (City of) 6s 1952				Nuremberg (City of) 6s 1952				Nuremberg (City of) 6s 195			

For footnotes, see page 29.

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 16)

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest										Interest									
Period										Period									
Last										Last									
Sale Price										Sale Price									
Friday										Friday									
Week's Range										Week's Range									
or Friday's										or Friday's									
Bid & Asked										Bid & Asked									
Bonds										Bonds									
Sold										Sold									
No.										No.									
Range Since										Range Since									
Jan. 1										Jan. 1									
Low High										Low High									
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## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 16)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High				Low High
Hocking Valley Ry first 4 1/2s 1999	Jan-July	114 1/4	114 115 1/4	Missouri Pacific RR Co			
Hooker Chemical Corp—				1st mortgage 4 1/2s series B Jan 1 1990	68 1/2	68 1/2 69 1/2	146 68 73 1/2
5s conv subord debentures 1984	Mar-Sept	114 1/4	114 115 1/4	1st mortgage 4 1/2s series C Jan 1 2005	67 1/2	67 68	95 66 73 1/2
Hotel Corp of America—				Gen mtge income 4 1/2s series A Jan 1 2020	61 1/2	60 1/2 61 1/2	75 56 65 1/2
6s conv coll tr debts 1972	Jan-July	114 1/4	114 115 1/4	Gen mtge income 4 1/2s series B Jan 1 2030	58	57 1/2 58 1/2	174 53 62 1/2
Housenoid Finance Corp 2 1/2s 1970	Jan-July	114 1/4	114 115 1/4	5s income debentures Jan 1 2045	55 1/2	55 1/4 55 1/2	310 51 62
4 1/2s debentures 1968	Mar-Sept	114 1/4	114 115 1/4	4 1/2s coll trust 1976	Mar-Sept	93 1/4 93 1/4	7 90 99
4s sinking fund debentures 1978	June-Dec	114 1/4	114 115 1/4	Mohawk & Malone first gtd 4s 1991	Mar-Sept	62 62	1 60 66
4 1/2s s f debentures 1977	Jan-July	114 1/4	114 115 1/4	Monongahela Ry 3 1/2s series B 1960	Feb-Aug	90 1/2	1 88 90 1/2
4 1/2s s f debentures 1984	Jan-July	114 1/4	114 115 1/4	Monon Railroad 6s inc debts Jan 1 2007	April	26 1/2 26 1/2	1 24 48
5s s f debentures 1982	Jan-July	101 1/2	101 1/2 101 1/2	Montgomery Ward Credit 4 1/2s debts 1980	Jan-July	100 1/2 101 1/2	100 100 105
4 1/2s debentures 1981	Jan-July	101 1/2	101 1/2 101 1/2	Morris & Essex first gtd 3 1/2s 2000	June-Dec	39 1/4 38 3/4 39 1/4	90 37 49 1/2
Hudson & Manhattan—				Mountain States Tel & Tel 2 1/2s 1986	May-Nov	71 1/4 73 1/2	70 74 1/2
1st & refunding 5s A 1957	Feb-Aug	70 1/2	68 71	3 1/2s debentures 1978	April-Oct	80 85	78 85 1/2
Adjusted income 5s Feb 1967	April-Oct	9 3/4	9 3/4 9 3/4				
Illinois Bell Telephone 2 1/2s series A 1981	Jan-July	82 1/2	82 1/2 82 1/2	NAFI Corporation—			
First mortgage 3s series B 1978	June-Dec	82 1/2	83 1/2 83 1/2	5 1/2s conv subord debts 1980	Mar-Sept	107 1/2 102 109 1/2	907 92 109 1/2
Ill Cent RR consol mtge 3 1/2s ser A 1979	May-Nov	83 1/2	83 1/2 83 1/2	Nashville Chatt & St Louis 3s ser 1960	Feb-Aug	97 99	43 97 105
Consol mortgage 3 1/2s series B 1979	May-Nov	83 1/2	83 1/2 83 1/2	National Cash Register 4 1/2s s f debts 1985	June-Dec	100 104 1/4	102 104 1/4
Consol mortgage 3 1/2s series C 1974	May-Nov	83 1/2	83 1/2 83 1/2	Natl Cylinder Gas 5 1/2s conv debts 1977	Mar-Sept	89 1/4 89 1/4	5 84 90
3 1/2s series F 1984	Jan-July	83 1/2	83 1/2 83 1/2	National Dairy Products 2 1/2s debts 1970	June-Dec	90 1/2 90 1/2	3 89 91
1st mortgage 3 1/2s series G 1980	Feb-Aug	83 1/2	83 1/2 83 1/2	3s debentures 1970	June-Dec	88 1/2 89 1/2	5 84 90
1st mortgage 3 1/2s series H 1989	Mar-Sept	83 1/2	83 1/2 83 1/2	3 1/2s debentures 1976	June-Dec	89 99	5 84 100 1/2
Inland Steel Co 3 1/2s debts 1972	Mar-Sept	208	208 208	National Distillers & Chem 4 1/2s debts 1983	May-Nov	88 1/2 89 1/4	15 85 89 1/4
1st mortgage 3 1/2s series I 1982	Mar-Sept	85	85 1/2 85 1/2	Natl Distillers Prods 3 1/2s s f debts 1974	April-Oct	84 1/2 84 1/2	1 82 85 1/2
1st mortgage 3 1/2s series J 1981	Jan-July	87	87 87	National Steel Corp 1st 3 1/2s 1982	May-Nov	92 94	84 1/2 94
1st mortgage 4 1/2s series K 1987	Jan-July	99 100	99 100 100	1st mortgage 3 1/2s 1986	May-Nov	101 1/4 101 1/4	4 97 104
1st mortgage 4 1/2s series L 1989	Feb-Aug	99 1/2	99 1/2 100 1/2	1st mortgage 4 1/2s 1989	June-Dec	95 96	46 94 112
International Harvester Credit 4 1/2s 1979	May-Nov	100 1/2	100 1/2 100 1/2	National Tea Co 3 1/2s conv 1980	May-Nov	100 101 1/2	98 103
4 1/2s debts series B 1981	Feb-Aug	100 1/2	100 1/2 100 1/2	5s s f debentures 1977	Feb-Aug	100 100 100	477 99 102 1/2
International Minerals & Chemical Corp—				New England Tel & Tel Co			
3 1/2s conv subord debentures 1977	Jan-July	245	241 1/2 246 1/2	First guaranteed 4 1/2s series B 1961	May-Nov	100 100 100	477 99 102 1/2
Intern'l Tel & Tel 4 1/2s conv sub debts '83	May-Nov	245	241 1/2 246 1/2	3s debentures 1982	April-Oct	80 80	72 83 1/2
Interstate Oil Pipe Line Co				3s debentures 1974	Mar-Sept	84 1/2	79 85 1/2
3 1/2s s f debentures series A 1977	Mar-Sept	97	97 97	New Jersey Bell Telephone 3 1/2s 1988	Jan-July	70 70	73 75 1/2
4 1/2s s f debentures 1987	Jan-July	97	97 97	New Jersey Junction RR 4s 1986	Feb-Aug	76 1/2 83 1/2	75 81 1/2
Interstate Power Co 3 1/2s 1978	Jan-July	90 1/4	90 1/4 91 1/4	New Jersey Power & Light 3s 1974	Mar-Sept	76 1/2 83 1/2	75 81 1/2
1st mortgage 3s 1980	Jan-July	90 1/4	90 1/4 91 1/4	New York Central RR Co			
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	90 1/4	90 1/4 91 1/4	Consolidated 4s series A 1988	Feb-Aug	54 1/2 53 1/2 55 1/2	161 53 60 1/2
Jersey Central Power & Light 2 1/2s 1978	Mar-Sept	88	88 88	Refunding & Imp't 4 1/2s series A 2013	April-Oct	56 1/2 56 1/2 57 1/2	139 56 63 1/2
Joy Manufacturing 3 1/2s debts 1975	Mar-Sept	88	88 88	Refunding & Imp't 5s series C 2013	April-Oct	64 1/2 63 1/2 65 1/2	79 63 71 1/2
				Collateral trust 6s 1980	April-Oct	93 1/2 93 1/2 94	7 89 96 1/2
KLM Royal Dutch Airlines—				N Y Central & Hudson River RR—			
4 1/2s conv subord debentures 1979	Mar-Sept	96	95 1/2 96	General mortgage 3 1/2s 1997	Jan-July	56 1/2 53 1/2 57 1/2	39 53 63
Kanawha & Michigan Ry 4s 1980	April-Oct	81 1/2	81 1/2 81 1/2	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	51 51 1/4	9 51 56
Kansas City Power & Light 2 1/2s 1978	June-Dec	80 1/2	80 1/2 80 1/2	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	50 1/2 50 1/2	5 50 57
1st mortgage 2 1/2s 1980	June-Dec	80 1/2	80 1/2 80 1/2	New York Chicago & St Louis—			
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec	80 1/2	80 1/2 80 1/2	Refunding mortgage 3 1/2s series E 1980	June-Dec	83 1/2 83 1/2	1 81 83 1/2
Kansas City Terminal 2 1/2s 1974	Apr-Oct	78 1/2	78 1/2 78 1/2	First mortgage 3s series F 1986	April-Oct	81 81	2 77 81
Karstadt (Rudolph) 4 1/2s debts adj 1963	Jan-July	99	99 99	4 1/2s income debentures 1989	June-Dec	85 1/2 85 1/2	15 80 85 1/2
Kayser-Roth Corporation—				N Y Connecting RR 2 1/2s series B 1975	April-Oct	56 1/2 56 1/2 56 1/2	15 56 66 1/2
5 1/2s conv subord debts 1980	Jan-July	99 1/2	97 1/4 99 1/2	N Y & Harlem gold 3 1/2s 2000	May-Nov	83 83	83 83
Kentucky Central Ry 4s 1987	Jan-July	97 1/2	97 1/2 97 1/2	Mortgage 4s series A 2043	Jan-July	63 70	62 69 1/2
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	93 1/2	93 1/2 94 1/2	Mortgage 4s series B 2043	Jan-July	65 71 1/4	63 69
Stamped 1961	Jan-July	93 1/2	93 1/2 94 1/2	N Y Lack & West 4s series A 1973	May-Nov	47 47 1/4	3 46 54 1/2
Plain 1961	Jan-July	93 1/2	93 1/2 94 1/2	4 1/2s series B 1973	May-Nov	52 1/2 52 1/2	2 51 58
4 1/2s unguaranteed 1961	Jan-July	92	92 92	N Y New Haven & Hartford RR—			
Kimberly-Clark Corp 3 1/2s 1983	Jan-July	92	92 92	First & refunding mtge 4s ser A 2007	Jan-July	25 1/2 25 26	376 24 1/2 40
Kings County Elec Lt & Power Co 1997	April-Oct	96 1/2	96 1/2 97 1/2	General mtge conv inc 4 1/2s ser A 2022	May	9 10	150 9 18 1/2
Koppers Co 1st mtge 3s 1964	April-Oct	96 1/2	96 1/2 97 1/2	Harlem River & Port Chester 4 1/2s A '73	Jan-July	68 68	69 72 1/2
Kreuger & Toll 5s certificates 1969	Mar-Sept	1	1 1/4	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	81 1/2 81 1/2	2 77 84 1/2
				N Y & Putnam first consol gtd 4s 1993	April-Oct	54 58 1/2	58 60 1/2
				N Y Susquehanna & Western RR—			
Lakefront Dock & RR Term Co—				Term 1st mtge 4s 1994	Jan-July	64 64	10 50 64
1st sinking fund 3 1/2s series A 1988	June-Dec	91 1/2	91 1/2 91 1/2	1st & cons mtge 4s ser A 2004	Jan-July	65 65	433 40 65
Lake Shore & Mich South gold 3 1/2s '87	June-Dec	87	87 1/2 87 1/2	General mortgage 4 1/2s series A 2019	Jan-July	19 20 1/2	18 14 20 1/2
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	95	95 95	N Y Telephone 2 1/2s series D 1982	Jan-July	75 77 1/2	8 71 81
Lehigh Valley Coal Co 1st & ref 5s stp '64	Feb-Aug	80 1/4	85	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	85 85	8 80 86
1st & ref 5s stamped 1974	Feb-Aug	80 1/4	85	Refunding mortgage 3s series F 1981	Jan-July	79 80 1/2	75 83
Lehigh Valley Harbor Terminal Ry—				Refunding mortgage 3s series H 1989	April-Oct	76 1/2 76 76 1/2	52 71 78 1/2
1st mortgage 5s extended to 1984	Feb-Aug	53 1/2	54 1/2	Refunding mortgage 3 1/2s series I 1986	April-Oct	80 1/2 80 1/2	1 74 83
Lehigh Valley Railway Co (N Y)—				Refunding mortgage 4 1/2s series J 1991	May-Nov	96 1/2 96 1/2 98 1/2	106 93 102 1/2
1st mortgage 4 1/2s extended to 1974	Jan-July	49	50	Refunding mortgage 4 1/2s series K 1993	Jan-July	90 1/2 90 1/2 90 1/2	10 89 98
Lehigh Valley RR gen consol mtge bonds—				Niagara Mohawk Power Corp—			
Series A 4s fixed interest 2003	May-Nov</						

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 16)

BONDS										BONDS																													
New York Stock Exchange					New York Stock Exchange					New York Stock Exchange					New York Stock Exchange																								
Interest Period					Interest Period					Interest Period					Interest Period																								
Friday Last Sale Price					Friday Last Sale Price					Friday Last Sale Price					Friday Last Sale Price																								
Week's Range					Week's Range					Week's Range					Week's Range																								
or Friday's Bid & Asked					or Friday's Bid & Asked					or Friday's Bid & Asked					or Friday's Bid & Asked																								
Bonds Sold					Bonds Sold					Bonds Sold					Bonds Sold																								
Range Since Jan. 1					Range Since Jan. 1					Range Since Jan. 1					Range Since Jan. 1																								
Low High					Low High					Low High					Low High																								
Pacific Tel & Tel 2 3/4s debentures 1985										Pacific Tel & Tel 2 3/4s debentures 1985										Pacific Tel & Tel 2 3/4s debentures 1985										Pacific Tel & Tel 2 3/4s debentures 1985									
2 3/4s debentures 1986										2 3/4s debentures 1986										2 3/4s debentures 1986										2 3/4s debentures 1986									
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3 3/4s debentures 1983										3 3/4s debentures 1983										3 3/4s debentures 1983										3 3/4s debentures 1983									
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3 3/4s debentures 1991										3 3/4s debentures 1991										3 3/4s debentures 1991										3 3/4s debentures 1991									
4 3/4s debentures 1988										4 3/4s debentures 1988										4 3/4s debentures 1988										4 3/4s debentures 1988									
Pacific Western Oil 3 3/4s debentures 1964										Pacific Western Oil 3 3/4s debentures 1964										Pacific Western Oil 3 3/4s debentures 1964										Pacific Western Oil 3 3/4s debentures 1964									
Pan American World Airways										Pan American World Airways										Pan American World Airways										Pan American World Airways									
4 3/4s conv subord debentures 1979										4 3/4s conv subord debentures 1979										4 3/4s conv subord debentures 1979										4 3/4s conv subord debentures 1979									
Pennsylvania Power & Light 3s 1975										Pennsylvania Power & Light 3s 1975										Pennsylvania Power & Light 3s 1975										Pennsylvania Power & Light 3s 1975									
Pennsylvania RR										Pennsylvania RR										Pennsylvania RR										Pennsylvania RR									
General 4 1/2s series A 1965										General 4 1/2s series A 1965										General 4 1/2s series A 1965										General 4 1/2s series A 1965									
General 5s series B 1968										General 5s series B 1968										General 5s series B 1968										General 5s series B 1968									
General 4 1/2s series D 1981										General 4 1/2s series D 1981										General 4 1/2s series D 1981										General 4 1/2s series D 1981									
General mortgage 4 1/2s series E 1984										General mortgage 4 1/2s series E 1984										General mortgage 4 1/2s series E 1984										General mortgage 4 1/2s series E 1984									
General mortgage 3 3/4s series F 1985										General mortgage 3 3/4s series F 1985										General mortgage 3 3/4s series F 1985										General mortgage 3 3/4s series F 1985									
Peoria & Eastern Ry Income 4s 1990										Peoria & Eastern Ry Income 4s 1990										Peoria & Eastern Ry Income 4s 1990										Peoria & Eastern Ry Income 4s 1990									
Pere Marquette Ry 3 3/4s series D 1980										Pere Marquette Ry 3 3/4s series D 1980										Pere Marquette Ry 3 3/4s series D 1980										Pere Marquette Ry 3 3/4s series D 1980									
Philadelphia Baltimore & Wash RR Co										Philadelphia Baltimore & Wash RR Co										Philadelphia Baltimore & Wash RR Co										Philadelphia Baltimore & Wash RR Co									
General 5s series B 1974										General 5s series B 1974										General 5s series B 1974										General 5s series B 1974									
General gold 4 1/2s series C 1977										General gold 4 1/2s series C 1977										General gold 4 1/2s series C 1977										General gold 4 1/2s series C 1977									
Philadelphia Electric Co										Philadelphia Electric Co										Philadelphia Electric Co										Philadelphia Electric Co									
First & refunding 2 3/4s 1971										First & refunding 2 3/4s 1971										First & refunding 2 3/4s 1971										First & refunding 2 3/4s 1971									
First & refunding 2 3/4s 1967										First & refunding 2 3/4s 1967										First & refunding 2 3/4s 1967										First & refunding 2 3/4s 1967									
First & refunding 2 3/4s 1974										First & refunding 2 3/4s 1974										First & refunding 2 3/4s 1974										First & refunding 2 3/4s 1974									
First & refunding 2 3/4s 1981										First & refunding 2 3/4s 1981										First & refunding 2 3/4s 1981										First & refunding 2 3/4s 1981									
First & refunding 2 3/4s 1978										First & refunding 2 3/4s 1978										First & refunding 2 3/4s 1978										First & refunding 2 3/4s 1978									
First & mortgage 3 3/4s 1982										First & mortgage 3 3/4s 1982										First & mortgage 3 3/4s 1982										First & mortgage 3 3/4s 1982									
First & refunding 3 3/4s 1983										First & refunding 3 3/4s 1983										First & refunding 3 3/4s 1983										First & refunding 3 3/4s 1983									
First & refunding 3 3/4s 1985										First & refunding 3 3/4s 1985										First & refunding 3 3/4s 1985										First & refunding 3 3/4s 1985									
First & refunding 4 3/4s 1987										First & refunding 4 3/4s 1987										First & refunding 4 3/4s 1987										First & refunding 4 3/4s 1987									
First & refunding 3 3/4s 1988										First & refunding 3 3/4s 1988										First & refunding 3 3/4s 1988										First & refunding 3 3/4s 1988									
First & refunding mtge 4 3/4s 1986										First & refunding mtge 4 3/4s 1986										First & refunding mtge 4 3/4s 1986										First & refunding mtge 4 3/4s 1986									
First & refunding mtge 5s 1989										First & refunding mtge 5s 1989										First & refunding mtge 5s 1989										First & refunding mtge 5s 1989									
Philco Corporation										Philco Corporation										Philco Corporation										Philco Corporation									
4 1/4s conv subord debts 1984										4 1/4s conv subord debts 1984										4 1/4s conv subord debts 1984										4 1/4s conv subord debts 1984									
Phillip Morris Inc 4 1/4s sf debts 1979										Phillip Morris Inc 4 1/4s sf debts 1979										Phillip Morris Inc 4 1/4s sf debts 1979										Phillip Morris Inc 4 1/4s sf debts 1979									
Phillips Petroleum 2 3/4s debentures 1964										Phillips Petroleum 2 3/4s debentures 1964										Phillips Petroleum 2 3/4s debentures 1964										Phillips Petroleum 2 3/4s debentures 1964									
4 1/4s conv subord debts 1987										4 1/4s conv subord debts 1987										4 1/4s conv subord debts 1987										4 1/4s conv subord debts 1987									
Pillsbury Mills Inc 3 1/4s s f debts 1972										Pillsbury Mills Inc 3 1/4s s f debts 1972										Pillsbury Mills Inc 3 1/4s s f debts 1972										Pillsbury Mills Inc 3 1/4s s f debts 1972									
Pittsburgh Bessemer & Lake Erie 2 1/4s 1996										Pittsburgh Bessemer & Lake Erie 2 1/4s 1996										Pittsburgh Bessemer & Lake Erie 2 1/4s 1996										Pittsburgh Bessemer & Lake Erie 2 1/4s 1996									
Pittsburgh Cincinnati Chic & St Louis Ry										Pittsburgh Cincinnati Chic & St Louis Ry										Pittsburgh Cincinnati Chic & St Louis Ry										Pittsburgh Cincinnati Chic & St Louis Ry									
Consolidated guaranteed 4 1/2s ser I 1963										Consolidated guaranteed 4 1/2s ser I 1963										Consolidated guaranteed 4 1/2s ser I 1963										Consolidated guaranteed 4 1/2s ser I 1963									
Consolidated guaranteed 4 1/2s ser J 1964										Consolidated guaranteed 4 1/2s ser J 1964										Consolidated guaranteed 4 1/2s ser J 1964										Consolidated guaranteed 4 1/2s ser J 1964									
Pittsburgh Cinc Chicago & St Louis RR										Pittsburgh Cinc Chicago & St Louis RR										Pittsburgh Cinc Chicago & St Louis RR										Pittsburgh Cinc Chicago & St Louis RR									
General mortgage 5s series A 1970										General mortgage 5s series A 1970										General mortgage 5s series A 1970										General mortgage 5s series A 1970									
General mortgage 5s series B 1975										General mortgage 5s series B 1975										General mortgage 5s series B 1975										General mortgage 5s series B 1975									
General mortgage 3 3/4s series E 1975										General mortgage 3 3/4s series E 1975										General mortgage 3 3/4s series E 1975										General mortgage 3 3/4s series E 1975									
Pittsb Coke & Chem 1st mtge 3 1/2s 1964										Pittsb Coke & Chem 1st mtge 3 1/2s 1964										Pittsb Coke & Chem 1st mtge 3 1/2s 1964										Pittsb Coke & Chem 1st mtge 3 1/2s 1964									
Pittsburgh Consolidation Coal 3 1/2s 1965										Pittsburgh Consolidation Coal 3 1/2s 1965										Pittsburgh Consolidation Coal 3 1/2s 1965										Pittsburgh Consolidation Coal 3 1/2s 1965									
Pittsburgh Plate Glass 3s debts 1967										Pittsburgh Plate Glass 3s debts 1967										Pittsburgh Plate Glass 3s debts 1967										Pittsburgh Plate Glass 3s debts 1967									
Pittsburgh Youngstown & Ashtabula Ry										Pittsburgh Youngstown & Ashtabula Ry										Pittsburgh Youngstown & Ashtabula Ry										Pittsburgh Youngstown & Ashtabula Ry									
1st general 5s series B 1962										1st general 5s series B 1962										1st general 5s series B 1962										1st general 5s series B 1962									
Plantation Pipe Line 2 3/4s 1970										Plantation Pipe Line 2 3/4s 1970										Plantation Pipe Line 2 3/4s 1970										Plantation Pipe Line 2 3/4s 1970									
3 1/2s s f debentures 1986										3 1/2s s f debentures 1986										3 1/2s s f debentures 1986										3 1/2s s f debentures 1986									
Potomac Electric Power Co 3s 1983										Potomac Electric Power Co 3s 1983										Potomac Electric Power Co 3s 1983										Potomac Electric Power Co 3s 1983									
3 3/4s conv debts 1973										3 3/4s conv debts 1973										3 3/4s conv debts 1973										3 3/4s conv debts 1973									
Procter & Gamble 3 3/4s debts 1981										Procter & Gamble 3 3/4s debts 1981										Procter & Gamble 3 3/4s debts 1981										Procter & Gamble 3 3/4s debts 1981									
Public Service Electric & Gas Co										Public Service Electric & Gas Co										Public Service Electric & Gas Co										Public Service Electric & Gas Co									
3s debentures 1963										3s debentures 1963										3s debentures 1963										3s debentures 1963									
First and refunding mortgage 3 3/4s 1968										First and refunding mortgage 3 3/4s 1968										First and refunding mortgage 3 3/4s 1968										First and refunding mortgage 3 3/4s 1968									
First and refunding mortgage 5s 2037										First and refunding mortgage 5s 2037										First and refunding mortgage 5s 2037										First and refunding mortgage 5s 2037									
First and refunding mortgage 8s 2037										First and refunding mortgage 8s 2037										First and refunding mortgage 8s 2037										First and refunding mortgage 8s 2037									
First and refunding mortgage 3s 1972										First and refunding mortgage 3s 1972										First and refunding mortgage 3s 1972										First and refunding mortgage 3s 1972									
First and refunding mortgage 2 1/2s 1979										First and refunding mortgage 2 1/2s 1979										First and refunding mortgage 2 1/2s 1979										First and refunding mortgage 2 1/2s 1979									
3 1/2s debentures 1972										3 1/2s debentures 1972										3 1/2s debentures 1972										3 1/2s debentures 1972									
First and refunding mortgage 3 3/4s 1983										First and refunding mortgage 3 3/4s 1983										First and refunding mortgage 3 3/4s 1983										First and refunding mortgage 3 3/4s 1983									
3 3/4s debentures 1975										3 3/4s debentures 1975										3 3/4s debentures 1975										3 3/4s debentures 1975									
4 3/4s debentures 1977										4 3/4s debentures 1977										4 3/4s debentures 1977										4 3/4s debentures 1977									
Quaker Oats 2 3/4s debentures 1964										Quaker Oats 2 3/4s debentures 1964										Quaker Oats 2 3/4s debentures 1964										Quaker Oats 2 3/4s debentures 1964									
Reading Co first & ref 3 3/4s series D 1995										Reading Co first & ref 3 3/4s series D 1995										Reading Co first & ref 3 3/4s series D 1995										Reading Co first & ref 3 3/4s series D 1995									
Republic Steel Corp 4 3/4s debts 1985										Republic Steel Corp 4 3/4s debts 1985										Republic Steel Corp 4 3/4s debts 1985										Republic Steel Corp 4 3/4s debts 1985									
Reynolds (R J) Tobacco 3s debts 1973										Reynolds (R J) Tobacco 3s debts 1973										Reynolds (R J) Tobacco 3s debts 1973										Reynolds (R J) Tobacco 3s debts 1973									
Rheem Mfg Co 3 3/4s debts 1975										Rheem Mfg Co 3 3/4s debts 1975										Rheem Mfg Co 3 3/4s debts 1975										Rheem Mfg Co 3 3/4s debts 1975									
Rhine-Westphalia Electric Power Corp										Rhine-Westphalia Electric Power Corp										Rhine-Westphalia Electric Power Corp										Rhine-Westphalia Electric Power Corp									
Debt adjustment bonds										Debt adjustment bonds										Debt adjustment bonds										Debt adjustment bonds									
5 1/4s series A 1978										5 1/4s series A 1978										5 1/4s series A 1978										5 1/4s series A 1978									
4 1/2s series B 1978										4 1/2s series B 1978										4 1/2s series B 1978										4 1/2s series B 1978									
4 1/2s series C 1978										4 1/2s series C 1978										4 1/																			

# American Stock Exchange

## WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Dec. 12, and ending Friday, Dec. 16. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Dec. 16.

STOCKS American Stock Exchange						STOCKS American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low High			Low	High		Low High	
Aberdeen Petroleum Corp class A.....1	---	3	3 1/2	1,100	2 1/2 July 5 Jan	Bourjois Inc.....1	20	17 1/2	20 1/2	6,300	14 Feb 20 1/2 Dec	
Acme-Hamilton Mfg Corp.....10e	1 1/2	1 1/2	1 1/2	4,000	1 1/2 Oct 3 1/2 Jan	Brad Foote Gear Works Inc.....20c	1 1/4	1 1/4	1 1/4	1,100	1 1/4 Dec 3 1/2 Feb	
Acme Missiles & Construction Corp.....	---	---	---	---	---	Brazilian Traction Light & Pwr ord.....	3 1/2	3 1/2	3 1/2	19,600	3 1/2 May 5 1/2 Jun	
Class A common.....25e	7 1/2	7 1/4	7 1/2	2,900	5 1/2 May 10 Sep	Breeze Corp.....1	4 1/4	4 1/4	4 1/4	2,300	4 Dec 8 1/2 Jan	
Acme Precision Products Inc.....1	2 1/2	2 1/2	2 1/2	2,200	2 1/2 Dec 5 1/2 Jan	Bridgeport Gas Co.....	---	29 3/4	29 3/4	125	29 1/2 Sep 31 1/2 Jan	
Acme Wire Co.....102	13 1/2	12 1/2	13 1/2	2,300	12 1/2 Oct 21 1/2 Jan	Brillo Manufacturing Co.....1	38 1/2	38 1/2	39	950	28 Sep 47 Feb	
Admiral Plastics Corp.....10e	8 1/2	8 1/4	8 1/2	2,400	4 1/2 May 10 1/2 Aug	Britalta Petroleum Ltd.....1	2 1/2	2	2 1/2	19,500	1 1/2 May 2 1/2 Jan	
Aerojet-General Corp.....1	53 1/2	52 1/2	56 1/2	21,000	41 1/2 Oct 72 1/2 May	British American Oil Co.....	27 1/2	27 1/2	28 1/2	6,800	25 1/2 Aug 37 Jan	
Aeronca Manufacturing Corp.....1	7 1/4	6 1/2	7 1/2	20,100	6 1/2 Oct 10 1/2 Jan	British American Tobacco.....	---	---	---	---	---	---
Aero Supply Manufacturing.....1	3 1/2	3 1/4	3 1/2	1,200	3 1/2 Dec 7 Jan	Amer dep rcts ord bearer.....f1	---	---	---	---	8 May 10 Mar	
Agnew Surpass Shoe Stores.....	---	19 1/2	19 1/2	200	18 Jun 22 Jan	Amer dep rcts ord registered.....f1	---	---	---	---	7 1/2 Aug 10 1/2 Jan	
Aid Investment & Discount Inc.....1	4	3 1/2	4	1,600	3 1/2 Oct 6 1/2 Jan	British Columbia Power.....	---	---	---	---	31 1/2 July 39 1/2 Mar	
Alabama Great Southern.....50	145	145	145	100	135 Sep 149 Oct	British Petroleum Co Ltd.....	---	---	---	---	---	---
Alabama Power 4.20% preferred.....100	---	83 1/2	83 1/2	25	82 Jan 86 1/2 Aug	Amer dep rcts ord reg.....f1	6 1/2	6 1/2	6 1/2	30,000	6 1/2 Dec 9 1/2 Jan	
Alan Wood Steel Co common.....10	23	21 1/2	23 1/4	3,400	20 1/2 Dec 42 1/2 Jan	Brown Company.....1	12 1/2	12 1/2	13 1/2	12,200	10 1/2 Feb 17 1/2 Jan	
5% preferred.....100	---	---	---	---	80 Oct 86 1/2 Jan	Brown Forman Distillers cl A com.....30c	13	13	13 1/2	600	12 July 15 1/2 Jan	
Alaska Airlines Inc.....1	5 1/2	5	5 1/4	6,000	3 1/2 July 6 1/2 Jan	Class B common.....30c	11 1/2	11 1/2	12 1/2	1,600	10 1/2 Sep 15 1/2 Jan	
Algemeine Kunstzide N V.....	---	---	---	---	---	4% preferred.....10	6 1/2	6 1/2	6 1/2	700	6 1/2 Apr 7 1/2 Aug	
Amer dep rcts Amer shares.....	---	---	---	---	---	Brown Rubber Co.....1	3 1/2	3	3 1/2	2,400	3 Dec 8 Jan	
All American Engineering Co.....10e	---	7 1/2	8 1/2	3,400	6 1/2 July 12 1/2 Aug	Bruck Mills Ltd class B.....	---	---	---	---	2 1/2 Nov 3 1/2 Mar	
Allegheny Corp warrants.....1	7 1/2	7	7 1/2	20,100	6 1/2 May 10 1/2 Jan	B S F Company.....66 1/2c	---	12	12 1/2	800	10 1/2 Oct 19 1/2 Jan	
Allegheny Airlines Inc.....1	---	3	3	1,500	3 Nov 4 1/2 Jan	Buckeye (The) Corp.....1	3 1/2	3	3 1/2	7,400	3 Nov 7 1/2 Jan	
Alliance Tire & Rubber class A.....f1 1/2	---	8	8	100	8 Dec 12 1/2 Mar	Budget Finance Plan common.....50c	---	7 1/4	7 1/4	1,600	7 Jan 10 Jun	
Allied Artists Pictures Corp.....1	5	5	5 1/2	3,200	4 1/2 Mar 6 1/2 July	60c convertible preferred.....9	---	---	---	---	10 1/2 Apr 11 May	
5 1/2% convertible preferred.....10	---	11 1/2	11 1/2	300	10 Mar 15 July	6% serial preferred.....10	8 1/2	8 1/2	8 1/2	2,200	8 1/2 Jun 8 1/2 Jan	
Allied Control Co Inc.....50c	9 1/2	9 1/4	9 1/2	1,800	7 1/2 Oct 17 1/2 Aug	Buell Die & Machine Co.....1	1 1/2	1 1/2	1 1/2	2,200	1 1/2 Dec 3 1/2 Jan	
Allied Paper Corp.....8	10 1/2	10 1/4	11 1/2	8,800	9 1/2 Nov 17 Jun	Buffalo-Eclipse Corp.....1	13 1/2	13 1/2	13 1/2	500	12 1/2 Oct 16 1/2 Feb	
All-State Properties Inc.....1	4 1/2	4 1/4	4 1/2	15,600	4 1/2 Aug 10 1/2 Jan	Bunker Hill (The) Company.....2.50	10	10	10 1/2	6,200	9 Mar 12 Jun	
Alseco Inc.....1	11 1/2	10 1/2	11 1/2	4,400	10 1/2 Dec 12 Jan	Burma Mines Ltd.....	---	---	---	---	---	---
Aluminum Co of America \$3.75 pfd.....100	75 1/2	74 1/2	76	750	74 1/2 Jan 81 1/2 Mar	Amer dep rcts ord shares.....3s 6d	3 1/2	3 1/2	3 1/2	8,000	3 1/2 Apr 3 1/2 Jan	
Ambassador Oil Corp.....1	3 1/2	3 1/2	3 1/2	6,700	3 1/2 Sep 4 1/2 Aug	Burnell & Co Inc.....25c	6 1/2	6 1/2	7	4,700	6 1/2 Oct 9 Oct	
American Beverage Corp.....1	---	4 1/2	4 1/2	900	4 1/2 Sep 4 1/2 Jan	Burroughs (J P) & Son Inc.....1	1 1/2	1 1/2	1 1/2	1,700	1 1/2 Jun 3 1/2 Aug	
American Book Co.....20	54 1/2	48 1/2	54 1/2	725	42 Apr 54 1/2 Dec	Burry Biscuit Corp.....12 1/2c	20 1/2	20 1/2	22 1/2	14,800	7 1/2 Jan 22 1/2 Dec	
American Business Systems Inc.....	16 1/2	13	17 1/2	8,800	12 1/2 Aug 19 1/2 Sep	Butler's Shoe Corp.....1	15	14 1/2	15 1/2	10,700	11 1/2 Nov 15 1/2 Dec	
American Electronics Inc.....1	10 1/2	10 1/2	11 1/4	17,300	8 1/2 Oct 19 1/2 Jan							
American-Internat Aluminum.....25c	4 1/4	4	4 1/2	2,000	3 1/2 Oct 6 1/2 Aug							
American Israeli Paper Mills Ltd.....f1	4 1/2	4 1/2	4 1/2	1,000	4 1/2 Nov 6 1/2 Mar	Calgary & Edmonton Corp Ltd.....	13 1/2	13 1/2	14 1/2	7,800	13 1/2 Aug 23 1/2 Jan	
American shares.....50c	5 1/2	5 1/4	5 1/2	13,500	5 1/2 Dec 14 1/2 Jan	Calif Eastern Aviation Inc.....10c	2 1/2	2 1/2	2 1/2	5,300	2 1/2 May 3 1/2 Jan	
American Manufacturing Co.....12.50	26 1/2	25 1/2	26 1/2	500	22 1/2 Mar 27 1/2 Sep	California Electric Power common.....1	17 1/2	17 1/2	17 1/2	8,200	17 1/2 Dec 21 1/2 July	
American Meter Co.....	---	41 1/2	42	700	39 Oct 52 Feb	\$3.00 preferred.....50	---	---	---	---	54 1/2 May 59 Oct	
American Petrofina Inc class A.....1	5	4 1/2	5	8,300	4 1/2 Dec 7 1/2 Jan	\$2.50 preferred.....50	---	---	---	---	45 Jan 50 1/2 May	
American Seal-Kap Corp of Del.....2	10 1/2	10 1/4	11 1/2	5,200	10 1/2 Oct 16 1/2 Jan	6% preferred.....50	---	---	---	---	52 Jun 57 Jun	
American Thread 5% preferred.....5	4 1/4	4 1/4	4 1/4	1,200	4 Jun 4 1/2 Apr	Calvan Consol Oil & Gas Co.....1	3 1/2	3 1/2	3 1/2	900	3 1/2 July 3 1/2 Jan	
American Writing Paper.....5	---	29	29 1/2	500	29 Apr 33 Nov	Camden Fire Insurance.....5	---	---	---	---	31 1/2 Nov 34 1/2 Jan	
Amurex Oil Co class A.....1	1 1/2	1 1/2	1 1/2	3,600	1 1/2 Dec 2 1/2 Jan	Campbell Chibougamau Mines Ltd.....1	6 1/2	6 1/2	6 1/2	12,200	4 1/2 Mar 7 1/2 Jan	
Anaconda Lead Mines Ltd.....20c	3 1/2	3 1/2	3 1/2	19,800	3 1/2 Aug 1 Jan	Canada Bread Co Ltd.....	25 1/2	25 1/2	25 1/2	200	23 July 25 1/2 Jan	
Anchor Post Products.....2	16	16	16 1/2	500	15 Jun 20 Aug	Canada Cement Co Ltd common.....	25 1/2	25 1/2	25 1/2	200	23 July 25 1/2 Jan	
Andrea Radio Corp.....1	12 1/2	12 1/2	14	1,100	11 Oct 22 1/2 Jan	6 1/2% preference.....20	---	---	---	---	25 1/2 Aug 26 Jun	
Anglo Amer Exploration Ltd.....4.75	5 1/2	5 1/4	5 1/2	400	5 May 8 1/2 Jan	Canada Southern Petroleum Ltd vtc.....1	2 1/2	2 1/2	2 1/2	19,700	2 1/2 Jun 5 1/2 Feb	
Anglo-Laurito Nitrate Corp 'A' shs.....3.45	4 1/4	4	4 1/2	7,500	3 1/2 Nov 7 1/2 May	Canadian Dredge & Dock Co.....	---	---	---	---	14 Jan 14 1/2 Jan	
Angostura-Wupperman.....1	---	---	---	---	---	Canadian Homestead Oils Ltd.....10c	1 1/2	1 1/2	1 1/2	13,400	1 1/2 Jan 1 1/2 Jan	
Anken Chemical & Film Corp.....20c	52 1/2	49 1/2	52 1/2	25,500	22 1/2 Jan 55 1/2 May	Canadian Husky Oil Ltd.....1	4 1/2	4 1/2	4 1/2	14,400	4 1/2 July 6 1/2 Sep	
Anthony Pools Inc.....1	3 1/2	3 1/2	3 1/2	3,200	2 1/2 Dec 7 1/2 May	Canadian Industrial Gas Ltd.....2.50	4 1/2	3 1/2	4 1/2	2,900	3 1/2 Dec 4 1/2 Jan	
Apollo Industries Inc.....5	9 1/2	7 1/2	9 1/2	4,600	6 1/2 May 12 Aug							
Appalachian Power Co 4 1/2% pfd.....100	---	89	90	380	85 1/2 Jan 95 1/2 Sep	Canadian Javelin Ltd.....	7 1/2	6 1/2	7 1/2	34,400	6 1/2 Oct 12 1/2 Jan	
Arco Electronics class A.....25c	9 1/2	9 1/2	10 1/2	5,000	9 1/2 Jan 11 1/2 Nov	Canadian Marconi.....5	4 1/2	4 1/2	5 1/2	5,000	4 1/2 July 7 1/2 Sep	
Arkansas Louisiana Gas Co.....2.50	36	35 1/2	36 1/2	16,600	29 1/2 Oct 38 1/2 May	Can Northwest Mines & Oils Ltd.....	---	---	---	---	---	---
Arkansas Power & Light 4.72 pfd.....100	---	95 1/2	95 1/2	25	86 1/2 Jan 95 1/2 Dec	Canadian Petrofina Ltd partic pfd.....10	---	7 1/2	7 1/2	500	7 1/2 Dec 14 Jan	
Armour & Co warrants.....24 1/4	23 1/4	23 1/4	25	13,400	15 1/2 Oct 29 1/2 Feb	Canadian Williston Minerals.....6c	3 1/2	3 1/2	3 1/2	6,000	3 1/2 Oct 1	

## AMERICAN STOCK EXCHANGE (Range for Week Ended December 16)

STOCKS						STOCKS							
American Stock Exchange						American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
C													
Corby (H) Distilling Ltd cl A voting.	—	16	16 1/2	200	16	Dec	19 1/2	Jan					
Class B non-voting.	—	—	—	—	15 1/2	Nov	17 1/2	Apr					
Coro Inc	5	—	—	—	13 1/2	Dec	18 1/2	Jan					
Corroon & Reynolds common.	1	—	—	—	13 1/2	Jan	16 1/2	Feb					
\$1 preferred class A.	—	19 1/2	19 1/2	100	18 1/2	Mar	20	Nov					
Cott Beverage Corp.	1.50	—	6 1/4	6 1/2	5 1/2	Sep	8 1/2	Jan					
Courtauld Ltd.	—	—	6 1/4	6 1/2	—	—	—	—					
American dep receipts (ord reg)	—	6 1/4	6 1/2	700	6	Dec	9 1/2	Jun					
Crane Carrier Industries Inc (Del)	50c	1 1/4	1 1/2	13,300	1 1/4	Nov	3 1/2	Jan					
Creole Petroleum	5	28 3/4	27 1/2	29 1/2	15,400	25 1/4	July	46 1/2	Jan				
Crowley Milner & Co.	1	—	6 1/4	6 1/2	300	6 1/2	Dec	8 1/2	Apr				
Crown Central Petroleum (Md)	5	10 1/2	10 1/2	3,600	9	Jun	11 1/2	Feb					
Crown Cork Internat'l "A" partic.	—	63 1/2	62 1/2	63 1/2	100	46 1/4	Jan	66 1/2	Nov				
Crown Drug Co	25c	2 1/4	2 1/4	3	2,700	2 1/4	Oct	5 1/2	Jan				
Crystal Oil & Land Co common.	10c	—	5 1/4	5 1/2	300	4 1/2	Nov	8 1/2	Jan				
\$1.12 preferred	2.50	—	—	—	—	15	Dec	18 1/2	Jan				
D													
Cuban Tobacco Co.	—	19 1/4	20	60	18	Nov	41	Mar					
Cubic Corporation	—	53 1/2	58 1/4	14,900	39 1/2	Oct	69	Aug					
Curtis Manufacturing Co class A.	—	9 1/4	9	9 1/4	600	8 1/2	Dec	19 1/2	Jun				
Cutter Laboratories class A common.	1	8 1/2	8 1/2	9 1/2	6,200	7	Dec	19 1/2	May				
Class B common	1	8 1/2	8	8 1/2	2,500	6 1/2	Dec	18 1/2	May				
D													
Daltch Crystal Dairies.	50c	6 3/4	6 1/2	7 1/4	5,900	6 1/2	Dec	12 1/4	Jan				
Daryl Industries Inc.	50c	—	6	6 1/4	2,500	5 1/2	Nov	10 1/2	Aug				
Davega Stores Corp common.	2.50	7 1/2	7 1/2	7 3/4	3,100	6 1/2	Jan	9 1/4	Apr				
Rights (expire Dec 14)	—	1/256	1/256	51,300	1/256	Dec	1/2	Nov					
5% preferred	20	17 1/2	17 1/2	100	13 1/2	Feb	18 1/2	Apr					
Davidson Brothers Inc.	1	7 1/2	7 1/2	7 3/4	3,600	4 1/2	Apr	8 1/2	Sep				
Day Mines Inc.	10c	4 1/4	4 1/4	4 1/4	1,800	3 1/2	Oct	4 1/2	Oct				
Dayco Corp class A pref.	35	29 1/4	30	29 1/4	250	29 1/4	Dec	35 1/2	Apr				
D C Transit System Inc cl A com.	20c	9 1/4	8 1/2	9 1/4	1,500	8 1/2	Dec	12	Jan				
DeJays Stores	50c	2	1 1/2	2 1/2	1,000	1 1/4	Nov	3 1/2	Jan				
Dennison Mfg class A.	5	28	26 1/4	28 1/4	5,600	18 1/4	May	28 1/4	Dec				
8% debenture stock.	100	141 1/2	141 1/2	141 1/2	10	135	Jan	144	Aug				
Desilu Productions Inc.													
Detroit Gasket & Manufacturing.	1	11 1/4	11 1/2	12 1/4	2,900	9 1/4	Nov	14 1/4	Feb				
Detroit Industrial Products.	1	7 1/4	7 1/4	8 1/4	600	7 1/2	Nov	14 1/4	Jan				
Devon-Palmer Oils Ltd.	25c	5 1/2	5	5 1/2	2,600	4 1/4	May	8 1/4	Mar				
Dilbert's Quality Supermkt's com.	10c	—	7 1/4	8	900	7 1/4	Oct	11 1/4	May				
7% 1st preferred.	10	9 1/2	9 1/2	9 1/2	100	9 1/2	Jan	10 1/4	May				
Distillers Co Ltd.	—	—	—	—	—	—	—	—	—				
Amer dep recs ord reg.	10s	—	10	10 1/4	200	10	Nov	12 1/4	May				
Diversey Corp	1	9	8 1/4	9 1/4	8,000	8 1/4	Dec	14 1/4	Jan				
Dixon Chemical & Research.	1	—	—	—	—	—	—	—	—				
Dome Petroleum Ltd.													
Dominion Bridge Co Ltd.	—	—	6 1/4	6 1/2	5,100	6 1/4	Jun	9 1/4	Jan				
Dominion Steel & Coal ord stock.	—	10 1/2	10 1/2	10 1/2	1,000	10 1/2	Nov	20 1/2	Feb				
Dominion Tar & Chemical Co Ltd.	—	—	14 1/4	14 1/4	1,500	12 1/2	Sep	16 1/2	Feb				
Dominion Textile Co Ltd.	—	—	9 1/4	9 1/4	100	9 1/4	Mar	10 1/4	Jan				
Dorr-Oliver Inc common.	7.50	10	9 1/2	10 1/2	11,100	8 1/2	May	11 1/2	July				
\$2 preferred	32.50	33 1/4	32 1/2	33 1/4	225	28 1/4	Mar	33 1/4	Dec				
Dorsey (The) Corp.	1	8 1/4	7	8 1/4	5,500	7	Dec	13 1/4	Jan				
Douglas Oil Company.	1	8 1/2	8 1/2	8 1/2	2,800	8	Jun	47 1/4	Jan				
Dow Brewery Ltd.	—	—	—	—	—	—	—	—	—				
Draper Corp	—	26 1/4	25 1/2	27 1/4	5,400	23 1/2	May	33 1/4	Jan				
Drilling & Exploration Co.													
Driver Harris Co.	5	24	23	24	600	23	Dec	38 1/4	Jan				
Drug Fair-Community Drug.	1	11 1/4	11 1/2	12 1/2	2,100	10	Oct	12 1/2	Dec				
Duke Power Co.	—	50 1/4	49 1/2	50 1/4	1,000	41 1/4	Mar	53 1/4	May				
Dunlop Rubber Co Ltd.	—	—	—	—	—	—	—	—	—				
American dep recs ord reg.	10s	—	—	—	—	—	—	—	—				
Duraloy (The) Co.	1	3 1/4	3 1/4	3 1/4	500	3 1/4	Dec	6 1/4	Jan				
Durham Hosiery class B common.	—	—	—	—	—	—	—	—	—				
Duro Test Corp.	1	30 1/2	29 1/2	31 1/4	2,000	17 1/4	May	31 1/2	Dec				
Duval Sulphur & Potash Co.	—	27	25 1/4	27	3,600	23 1/4	Apr	33 1/4	July				
Dynamics Corp of America.	1	8 1/4	7 1/4	8 1/4	27,200	6 1/2	Oct	13 1/4	Feb				
E													
Eastern Freightways Inc.	20c	3 1/2	3 1/4	3 1/2	2,300	3 1/4	Dec	7 1/2	Apr				
Eastern Malleable Iron.	25	33 1/2	32 1/4	33 1/2	250	32 1/4	Dec	43 1/2	Feb				
Eastern States Corp common.	1	24 1/4	23 1/4	24 1/2	4,100	21 1/4	Oct	44 1/2	Jan				
\$7 preferred series A.	—	—	—	—	—	167 1/2	Sep	182	Jan				
\$6 preferred series B.	—	—	—	—	—	153 1/2	Oct	169 1/2	Jan				
Edo Corporation	1	23 1/4	22	23 1/2	8,600	9	Apr	32 1/2	Aug				
Elder Mines and Dev Ltd.	1	1 1/4	1	1 1/4	7,600	1 1/4	Jun	1 1/4	Jan				
Electric Bond & Share.	5	23 1/2	23	23 1/2	18,500	22 1/4	Mar	25	Jan				
Electrographic Corp	1	—	15 1/4	15 1/2	500	15	Dec	21	Mar				
Electronic Assistance Corp.	10c	27 1/2	26	28	6,800	20 1/4	Aug	34 1/2	Sep				
Electronic Communications.													
Electronic Research Associates Inc.	10c	11 1/2	10 1/2	11 1/2	2,500	9 1/4	Oct	15 1/2	Sep				
Electronics Specialty Co.	50c	13 1/2	13 1/2	14 1/2	2,700	11 1/2	Oct	26 1/2	Jan				
Electronics Corp of America.	1	9 1/2	8 1/2	9 1/2	7,800	8 1/2	Feb	19 1/2	May				
El-Tronics Inc new common.	—	6 1/2	6 1/2	6 1/2	2,900	4	Nov	8 1/2	Nov				
Emery Air-Freight Corp.	20c	24 1/4	23 1/4	24 1/2	2,200	21	Mar	34	July				
Empire District Electric 5% pfd.	100	—	93	94	40	90 1/4	Jan	99	Sep				
Empire National Corp.	1	13	11 1/4	13 1/2	14,500	8 1/4							

## AMERICAN STOCK EXCHANGE (Range for Week Ended December 16)

STOCKS							STOCKS									
American Stock Exchange							American Stock Exchange									
		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Par	Low	High		Low	High			Par	Low	High		Low	High	
J																
Jeannette Glass Co.	1	11 1/2	11 1/2	11 1/2	2,200	9 Feb	16 1/4 Jan	Mt Clemens Metal Products com.	1	2 1/2	2 1/2	2 1/2	100	2 Dec	3 1/4 Jan	
Jetronic Industries Inc.	100	6 1/2	6 1/2	7 1/2	3,500	6 1/2 Nov	13 1/2 Jun	6% preferred	4	---	---	---	---	3 1/2 Feb	4 Feb	
Jupiter Oils Ltd.	150	1 1/2	1 1/2	1 1/2	25,800	1 1/2 May	2 1/2 Jun	Mt Diablo Company	1	---	3 1/2	3 1/2	100	3 1/2 Aug	4 1/2 Jan	
K																
Kaiser Industries Corp.	4	9 3/4	9	9 3/4	49,500	8 Dec	16 1/2 Jan	Mount Vernon Mills Inc.	2.50	15	15	15	500	14 May	16 1/4 Jan	
Kaltman (D) & Company	500	3 1/4	3 1/4	3 1/2	9,600	3 Nov	6 1/4 Jan	Mountain States Tel & Tel.	12.50	23 1/2	23 1/2	23 1/2	8,800	22 1/2 Dec	27 1/2 Nov	
Kansas Gas & Electric 4 1/2% pfd	100	27	27	27 1/2	800	88 Jan	96 Oct	Rigats w/1 (expire Dec. 20)	---	2 1/2	2	2 1/2	307,000	1 1/2 Dec	2 1/2 Dec	
Katz Drug Company	1	27	27	27 1/2	800	26 1/2 Jun	37 July	MPO Videotronics class A	1	8	7 1/2	8 1/2	2,900	7 1/2 Nov	8 1/2 Oct	
Kawecki Chemical Co.	250	60 1/2	58 1/2	60 1/2	3,000	39 1/2 Feb	78 July									
Kawneer Co (Del)	5	22	21 1/2	23 1/2	15,200	13 Apr	23 1/2 Sep									
Kay Jewelry Stores Inc.	1	13	12 1/2	13 1/4	900	12 1/2 Dec	19 Jan									
Kidde (Walter) & Co.	2.50	13 1/2	12 1/2	13 1/2	1,800	12 1/2 Dec	18 1/2 Sep									
L																
Kilembe Copper Colbalt Ltd.	1	2 1/2	2 1/2	2 1/2	5,500	1 1/4 Mar	3 1/2 Mar	Muntz TV Inc.	1	3 1/2	3 1/2	4 1/2	7,000	3 1/2 Nov	6 1/2 Feb	
Kin-Ark Oil Company	104	---	1 1/2	1 1/2	5,600	1 1/2 Dec	2 1/2 Jan	Murphy Corporation	1	20 3/4	19 1/4	20 1/2	12,800	17 Sep	23 1/2 Jan	
Kingsford Company	1.25	1 1/2	1 1/2	1 1/2	5,900	1 1/2 Oct	2 1/2 Jan	Murray Ohio Mig Co.	5	33	33	33	100	30 Aug	34 1/2 Sep	
Kingston Products	1	2 1/2	2 1/2	2 1/2	1,700	2 1/2 Oct	4 1/2 Mar	Muskegon Piston Ring Co.	2.50	8 1/2	8	8 1/2	2,400	7 Dec	14 1/2 Jan	
Kirby Petroleum Co.	200	1 1/2	1 1/2	1 1/2	3,700	1 1/2 July	3 1/2 Jan	Muskegoe Co	10	30 3/4	30 3/4	31 1/2	300	29 Oct	34 1/2 Jun	
Kirkland Minerals Corp Ltd.	1	1 3/4	1 3/4	1 3/4	2,400	1 3/4 July	1 3/4 Jan	Muter Company	500	7 1/2	6 1/4	7 1/2	6,800	1 Oct	8 1/2 Jan	
Klein (S) Dept Stores Inc.	1	13 1/2	13	13 1/4	4,600	10 1/2 Oct	19 1/2 Jan									
M																
Kleinert (IB) Rubber Co.	5	---	3 1/2	3 1/2	27,900	17 1/2 Feb	25 1/2 Sep	Nachman Corp.	5	---	8 1/4	8 1/4	1,100	8 1/4 Dec	13 1/2 Jan	
Kliron (H L) Inc new	250	---	23 1/4	23 1/4	100	2 Nov	4 1/2 Dec	Namm-Loeser's Inc.	1	8	8	8 1/2	1,200	7 1/2 Nov	12 1/2 Apr	
Knott Hotels Corp.	5	18 1/2	18 1/2	18 1/2	5,700	20 1/2 July	24 1/2 Jan	Napco Industries Inc.	1	3 1/2	3 1/2	4 1/2	6,400	3 Oct	6 1/4 Jan	
Kobacker Stores	7.50	19 1/4	19 1/4	20 1/4	24,100	19 1/2 Mar	23 1/2 Apr	National Alfalfa Dehydrat & Milling	3	4 1/2	4 1/2	4 1/2	1,700	4 1/2 Sep	6 1/4 Jan	
Kratter (The) Corp Class A	1	20	19	20 1/4	10,100	19 Dec	23 1/2 Mar	National Bellas Hess	1	7 1/2	7 1/2	7 1/2	15,200	6 1/2 Oct	12 1/2 Jan	
1.20 convertible preferred	1	2 1/4	2 1/4	2 1/4	8,800	1 1/2 Sep	3 1/2 Jan	National Bellas Hess (Mich)	1	---	33	33	50	23 Jan	3 1/2 Oct	
Kropp (The) Forge Co.	33 1/2	---	---	---	---	---	---	National Casket Company	5	---	23 1/2	23 1/2	7,100	18 1/2 Oct	29 1/2 Oct	
N																
L'Aiglon Apparel Inc.	1	29 1/4	29 1/4	30	1,500	8 Jan	32 1/2 Oct	National Electric Weld Machines	1	---	12	12	300	11 1/4 Oct	18 1/2 Feb	
La Consolidada S A	75 pesos	7 1/2	7 1/2	7 1/2	1,200	7 Sep	12 1/2 Jan	National Equipment Rental Ltd.	1	12 3/4	11 1/2	13 1/2	5,000	11 Nov	16 1/2 Sep	
Lafayette Radio Electronics Corp.	1	10 1/2	10 1/2	10 1/2	2,900	9 1/2 July	14 1/2 Jun	National Mig & Stores	1	---	8 1/2	8 1/2	300	8 1/2 Oct	10 1/2 Jan	
Lake Shore Mines Ltd.	1	3 1/4	3 1/4	4	1,200	3 1/4 July	5 Oct	National Petroleum Ltd.	250	1 1/2	1 1/4	1 1/2	47,900	1 1/2 Dec	2 1/2 Jan	
Lakey Foundry Corp.	1	---	4 1/2	5	900	4 1/2 Sep	6 Oct	National Presto Industries Inc.	2	---	13 1/2	13 1/2	700	10 1/2 May	16 Aug	
Lamb Industries	3	6 1/2	5 1/2	6 1/2	3,200	4 1/2 Oct	9 1/2 May	National Research Corp.	1	16 1/2	14 1/2	17 1/2	12,300	13 1/2 Oct	23 1/2 Jan	
Lamson Corp of Delaware	5	---	16 1/2	16 1/2	100	15 Jan	19 Jan	National Rubber Machinery	10	---	19	19 1/2	20 1/2	15 1/2 Nov	24 Jan	
Lamson & Sessions Co	10	14	13 1/2	14	1,700	13 1/2 Dec	26 1/2 Jan	National Starch & Chemical	500	3 1/4	31 1/2	34	1,400	26 Mar	38 July	
Langston Industries Inc.	5	---	6	6 1/2	400	5 Jun	7 1/2 Oct	National Steel Car Ltd.	1	10 1/4	10 1/4	10 1/4	125	9 1/2 Dec	20 May	
Larchfield Corp	1	5 1/4	5 1/4	5 1/4	6,100	5 1/2 Dec	8 1/2 Jan									
O																
La Salle Extension University	5	9 3/4	9 3/4	9 1/2	200	8 1/2 Sep	11 1/2 Apr	National Telefilm Associates	100	2 1/2	2 1/2	2 1/2	8,100	2 1/2 Oct	8 1/2 Feb	
Leeson Corp	5	41 1/4	39 1/2	42 1/2	12,800	33 Nov	63 1/2 Jan	National Transit Co.	1	---	13 1/4	---	---	---	2 1/2 Jun	3 1/2 Mar
Lefcourt Realty Corp.	250	2 1/4	2 1/4	2 1/2	40,500	2 Nov	7 1/2 Jan	National Union Electric Corp.	300	19 1/2	19	20 1/2	9,000	13 Nov	3 1/2 Jan	
Leonard Refineries Inc.	3	10 1/2	10 1/2	11 1/4	1,700	9 1/2 May	13 1/2 Aug	National Video Corp class A	1	16 1/2	16 1/2	17 1/4	6,900	12 Apr	24 1/2 Aug	
Le Tourneau (R G) Inc.	1	---	4 1/2	5	400	22 May	32 1/2 Jan	Natus Corp	1	---	16 1/2	---	---	15 1/2 Nov	17 1/2 Nov	
Liberty Fabrics of N Y com	1	---	4 1/2	5	400	4 1/2 Dec	7 1/2 Jan	Nelly Don Inc.	2	---	---	---	---	12 1/2 Oct	15 1/2 July	
5% preferred	10	7 1/2	7 1/2	7 1/2	100	6 Jan	7 1/2 Feb	Nestle-Le Mur Co.	1	31	29 1/4	33 1/2	4,400	17 1/2 Mar	34 Jun	
Lithium Corp of America Inc.	1	7 1/2	7 1/2	8 1/4	10,700	6 Nov	13 1/2 Jan	New England Tel & Tel.	20	38	37 1/2	38 1/2	4,400	34 1/2 Jun	39 Sep	
Locke Steel Chain	5	---	19 1/4	19 1/4	150	15 1/2 Nov	24 1/2 Jan	New Haven Clock & Watch Co.	1	1 1/2	1 1/2	1 1/2	19,100	1 Dec	2 1/2 Jan	
Lockwood Kessler & Bartlett	250	---	3 1/2	4 1/2	600	3 1/2 Nov	7 1/2 Apr									
P																
Lodge & Shipley (The) Co.	1	1 1/2	1 1/2	1 1/4	5,800	1 1/2 Oct	2 1/2 Jan	New Idria Min & Chem Co.	500	1 1/2	1 1/2	1 1/2	13,800	1 1/2 Dec	1 Jan	
Longines-Wittnauer Watch Co	1	---	10 1/2	11 1/4	300	10 1/2 Dec	15 1/2 Jan	New Jersey Zinc	250	20	19 1/2	20	19,700	18 1/2 Oct	32 Jan	
Loral Electronics Corp new com	250	35 1/2	33 1/2	36 1/2	51,300	23 1/2 Oct	36 1/2 Dec	New Mexico & Arizona Land	1	9	8 1/4	9 1/2	1,700	8 1/2 Oct	13 1/2 Jan	
Louisiana Gas Service	10	18	18	18 1/4	5,400	15 1/2 Sep	18 1/2 Sep	New Park Mining Co.	1	---	1	1 1/2	5,900	1 Nov	2 1/2 May	
Louisiana Land & Exploration	300	61 1/2	59 1/4	62	19,600	42 1/2 July	62 Dec	New Process Co.	1	---	126	126 1/2	40	126 Dec	154 Feb	
Lucky Friday Silver Lead Mines	100	---	15 1/2	15 1/2	200	12 1/2 Oct	15 1/2 Dec	New York Auction Co.	1	---	26 1/2	26 1/2	200	25 1/2 Oct	41 1/2 Aug	
Lunkenheimer (The) Co.	2.50	---	27	27	100	25 Oct	30 Apr	New York & Honduras Rosario	3.33 1/2	27 1/4	27	28 1/2	800	25 1/2 Nov	43 Jan	
Lynch Corp	2	8	8	8 1/2	2,800	7 1/2 Dec	15 Aug	New York Merchandise	10	---	---	---	---	21 Sep	30 Jan	
Q																
MacPadden Publications Inc.	1	9 1/4	9	9 1/2	3,000	8 1/2 Oct	12 1/2 Jan	Nickel Rim Mines Ltd.	1	3 1/2	3 1/2	3 1/2	34,400	1 1/2 Nov	1 1/2 Jan	
Mac Truck Inc warrants	1	16 1/4	15 1/4	17 1/2	6,600	13 1/2 Dec	36 1/2 Jan	Nippising Mines	1	---	9 1/4	9 1/4	2,200	1 1/2 Nov	1 1/2 Jan	
Mackie (G B) Corp class A	1	19 1/2	18 1/2	20	1,000	16 Oct	27 1/2 July	Noma Lites Inc.	1	4 1/2	4 1/2	5 1/2	8,100	4 1/2 Dec	10 1/2 Jan	
Mackay Airlines Inc.	33 1/2	1 1/2	1 1/2	1 1/2	5,100	1 1/2 Dec	2 1/2 Sep	Norfolk & Southern Railway	1	---	4	4 1/2	1,500	3 1/2 Dec	6 1/2 July	
Magellan Petroleum Corp vtc	100	16 1/2	16 1/2	16 1/2	16,500	1 1/2 Oct	1 1/2 Feb	North American Cement class A	10	37 1/2	35 1/2	37 1/2	4,200	24 1/2 Sep	39 Jan	
Mages Sporting Goods	100	4 1/2	4 1/2	4 1/2	13,300	1 1/2 May	1 1/2 Sep	Class B	10	37 1/2	35 1/2	37 1/2	675	25 1/2 Sep	39 Jan	
Magna Oil Corporation	500	22 1/4	21 1/4	22 1/4	1,600	4 1/2 Oct	11 1/2 May	North American Royalties Inc.	1	1 1/2	1 1/2	1 1/2	700	1 1/2 Nov	3 1/2 Jan	
Maine Public Service Co.	7	27 1/4	27 1/4	27 1/4	16,200	21 1/2 Sep	27 1/2 July									
Majestic Specialties Inc.	1	31	31	33	2,500	26 1/2 Mar	36 1/2 Sep	North Canadian Oils Ltd.	25	1 1/2	1 1/2	1 1/2	18,600	1 1/2 Dec	3 1/2 Jan	
Mangel Stores	1	---	---	---	---	---	---	Northeast Airlines	1	4 1/4	4 1/4	4 1/4	17,900	3 1/2 Nov	6 1/2 May	
R																
Mansfield Tire & Rubber	2.50	7 1/4	7 1/4	7 1/2	14,000	7 Dec	19 1/2 Jan	North Penn RR Co.	50	82	61	61	20	61 Dec	67 1/2 Feb	
Marconi International Marine	---	---	---	---	---	---	---	Northern Ind Pub Serv 4 1/4% pfd	100	---	82	83	110	79 Jan	88 1/2 Sep	
Communication Co Ltd.	1	---	---	---	---	---	---	North Rankin Nickel Mines Ltd.	1	---	6 1/2	6 1/2	38,800	5 Dec	1 1/2 Jan	
Marin Co warrants	32	29 1/2	32 1/2	32 1/2	12,100	17 1/2 Apr	32 1/2 Aug	Nova Industrial Corp.	1	6 1/2	6 1/2	7 1/2	2,900	5 Nov	13 1/2 Jan	
Massey-Ferguson Ltd.	1	11	10 1/2	11 1/2	22,200	8 1/2 Oct	12 1/2 Jan	Nuclear Corp of Amer A (Del)	100	4	3 1/2	4	60,000	2 1/2 Jun	5 1/2 Aug	
Maule Industries Inc.	3	6 1/2	6 1/2	6 1/2	900	6 1/2 Dec	9 Jan									
McCulloch Oil Corp.	500	2	2	2 1/4	14,500	2 1/2 May	2 1/2 Aug									
Mead Johnson & Co.	1	155	155	160	10,900	60 Jan	164 1/2 Dec									
Menasco Mfg Co.	1	4 1/2	4	4 1/2	4,800	3 1/2 Aug	8 1/2 Jan									
Merchants Refrigerating Co.	1	---	14	14 1/2	300	13 1/2 Jan	16 May									
Merrill Island Mining Corp Ltd.	1	---	---	---	500	1 1/2 Nov	1 1/2 Jan									
Mesabi Iron Co.	1	83	81 1/4	84 1/2	3,700	34 1/2 Feb	92 Nov									
Metal & Thermit Corp.	5	23 1/2	23 1/2	23 1/2	1,400	19 1/2 Sep	27 1/2 Jan									
S																
Miami Extruders Inc.	100	---	7	7 1/2	5,100	4 Oct	9 1/2 Feb	Occidental Petroleum Corp.	200	5 1/4	4 1/2	5 1/4	99,700	3 1/4 July	7 1/2 Jan	
Michigan Chemical Corp.	1	11 1/4	10 1/2	11 1/4	6,700	10 1/2 Nov	21 1/2 Jan	Ogden Corp.	500	13 3/4	13 1/2	14 1/2	13,000	11 1/2 Oct	25 1/2 Mar	
Michigan Sugar Co common	1	2 1/2	2	2 1/2	2,100	1 1/2 May	4 1/4 July	Ohio Brass Co.	1	---	25	25 1/2	1,300	23 1/2 July	36 Jan	
6% preferred	10	11 1/2	11 1/2	11 1/2	300	10 1/2 Jun	13 1/2 July	Ohio Power 4 1/2% preferred	100	---	88 1/2	89 1/4	110	87 Jan	95 Aug	
Micromatic Hone Corp.	1	8 1/4	8 1/4	9 1/2	1,100	8 Dec	16 1/2 Jan	Okala Oils Ltd.	900	---	3 1/2	3 1/2	2,700	1 1/2 Jun	1 1/2 Jan	
Microwave Associates, Inc.	1	35 1/2	35 1/2	36 1/2	8,100	22 Jan	43 1/2 Jun	Old Town Corp common	1	3 1/2	3 1/2	4 1/2	900	3 1/2 Nov	7 1/2 Jun	
Midland Oil Corp \$1 conv preferred	---	---	---	---	---	---	---	400 preferred	7	---	3 1/2	3 1/2	500	3 1/2 Oct	5 1/2 Feb	
Mid-West Abrasive	500	11 1/2	11 1/2	11 1/2	2,700	11 1/2 Nov	20 1/2 Jan	O'okiep Copper Co Ltd Amer shares	100	56	52 1/2	56	300	48 1/4 Mar	75 1/2 Jan	
Midwest Piping Co.	5	19 1/2	19 1/4	19 1/2	700	19 1/2 Nov	24 1/2 Jan	Opelika Mig Corp.	5	17 1/2	17 1/2	17 1/2	100	15 1/2 Sep	19 1/2 Aug	
Mill Factors Corp.	2.50	13 1/2	12 1/2	13 1/2	6,000	11 1/2 Aug	14 1/2 Sep	Overseas Securities	1	13	12 1/2	14</				

## AMERICAN STOCK EXCHANGE (Range for Week Ended December 16)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Par	Low High		Low High	
Pep Boys (The).....	1	7 3/4	7 1/4 7 3/4	1,000	7 1/4 Dec	13 Feb
Pepperell Manufacturing Co (Mass).....	20	25 1/2	65 1/4 65 1/2	400	60 Oct	68 Aug
Perfect Circle Corp.....	250	48 1/4	24 1/4 25 1/2	1,500	21 Oct	40 1/4 Jan
Perfect Photo Inc.....	20c	1 1/4	46 50 7 1/2	15,000	33 1/4 Jan	66 1/2 July
Peruvian Oils & Minerals.....	1	36 1/2	1 1/4 1 1/4	25,600	1 1/4 Feb	1 1/2 Mar
Phillips Electronics & Pharmaceutical Industries.....	5	34 1/2	34 1/2 38 1/2	5,700	31 1/2 Mar	47 1/2 Sep
Philippine Long Dist Tel Co.....	10 pesos	4	5 5/8 5 1/4	1,200	5 May	6 1/2 Feb
Phillips Screw Co.....	10c	7 3/4	4 4 4 1/4	2,500	3 1/2 Nov	6 1/4 Jan
Phoenix Steel Corp (Del).....	4	8 1/2	7 1/2 7 3/4	6,100	7 Dec	16 Jan
Piasecki Aircraft Corp.....	1	8 1/2	8 1/2 9 1/4	900	7 1/2 May	11 1/2 Aug
Pierce Industries Inc.....	1	8 1/2	8 1/2 9 1/4	2,900	8 1/2 Oct	16 1/2 Feb
Pittsburgh & Lake Erie.....	50	98 3/4	97 1/2 98 3/4	700	89 1/4 Jan	103 1/2 Aug
Pittsburgh Railways Co.....	10c	12 1/2	11 12 12 1/2	5,700	10 Sep	13 1/2 Mar
Plastic Materials & Polymers Inc.....	10c	7	7 7 7 1/2	400	5 May	9 1/4 Jun
Pneumatic Scale.....	10	38	38 39	600	35 Oct	59 1/4 Jan
Polaroid Electronics Corp.....	50c	22 1/2	21 1/2 23 1/4	15,700	17 Oct	36 1/2 Jun
Poloron Products class A.....	1	2 1/2	2 1/2 2 1/2	1,800	2 1/2 Nov	3 1/2 Jan
Polycast (The) Corp.....	2.50	13 1/4	13 13 14 1/4	8,100	9 1/2 Nov	21 1/2 Sep
Polymer Corp class A.....	1	16 1/2	16 1/2 16 1/2	300	15 1/2 Oct	24 Jan
Powderell & Alexander Inc (Del).....	2.50	10 3/4	10 3/4 11	1,800	9 1/2 Sep	11 Jan
Power Corp of Canada.....	1	47	46 47	925	44 Jun	58 1/2 Jan
Prairie Oil Royalties Ltd.....	1	1 1/2	1 1/2 1 1/2	2,100	1 1/2 July	3 1/2 Feb
Pratt & Lambert Co.....	1	61	61 61 1/2	100	59 1/2 May	66 Feb
Prentice-Hall Inc.....	66 1/2	43	39 1/4 43 1/2	4,400	27 1/2 May	43 1/2 Dec
Preston Mines Ltd.....	1	4 1/4	4 1/4 4 1/4	6,800	3 1/2 Feb	5 1/2 Jan
Proctor-Silex Corp.....	1	5 1/2	5 1/2 5 1/2	3,900	5 1/2 Dec	9 1/2 Jun
Progress Mfg Co Inc common.....	1	12 1/2	12 1/2 13 1/2	1,500	11 1/2 Oct	20 1/2 Jan
1.25 convertible preferred.....	20	21	21 22 1/2	2,000	18 1/2 Oct	20 1/2 Aug
Prophet (The) Company.....	1	21	21 22 1/2	2,000	15 Apr	33 1/2 Jun
Providence Gas.....	1	10 1/4	10 1/4 10 1/2	400	9 1/2 Jan	11 1/2 Jun
Public Service of Colorado.....	100	48	83 1/2 85	325	81 1/2 Jan	88 Sep
Puerto Rico Telephone Co.....	20c	48	48 48	300	35 Jan	56 1/2 Sep
Puget Sound Pulp & Timber.....	3	21 1/2	21 1/2 22 1/4	800	20 1/2 Sep	29 1/4 Jan
Pyle-National Co.....	5	12 1/2	12 1/2 12 1/2	2,200	11 1/2 Nov	23 1/2 Jan
<b>Q</b>						
Quebec Lithium Corp.....	1	2 1/2	1 1/2 2 1/2	3,300	1 1/2 Dec	3 1/4 Jan
Quebec Power Co.....	1	2 1/2	1 1/2 2 1/2	3,300	1 1/2 Dec	3 1/4 Jan
<b>R</b>						
Ramo Inc.....	1	27 1/4	27 1/4 27 1/4	25	27 1/4 Nov	36 1/2 July
Rapid-American Corp.....	1	23	22 1/2 23 1/2	3,300	22 July	29 1/2 Aug
Rath Packing Co.....	10	16 1/2	16 1/2 16 1/2	3,700	15 1/2 Nov	27 Jan
Rayette Co Inc.....	40c	7 1/2	7 7 7 1/2	1,800	6 1/2 Nov	10 Aug
Real Estate Investment Trust of America.....	1	18 1/4	18 1/4 18 1/4	1,400	11 1/2 Jan	19 1/2 Sep
Realty Equities Corp of N Y.....	1	4 1/4	4 1/4 4 1/4	3,700	3 1/2 Dec	5 Oct
Reda Pump Co.....	1	19 1/2	19 1/2 19 1/2	200	19 Oct	21 1/2 Jan
Reeves Broadcasting & Dev.....	1	3 1/4	3 1/4 3 1/4	2,100	3 1/4 Sep	5 Sep
Reeves Soundcraft Corp.....	5c	7 1/2	5 1/2 7 1/2	65,600	5 1/2 Dec	11 1/2 Jan
Reinsurance Investment Corp.....	1	2 1/2	2 1/2 2 1/2	6,900	2 Oct	5 1/4 Jan
Reis (Robert) & Co.....	1	5 1/2	5 1/2 5 1/2	5,100	5 May	2 Mar
Reliance Insurance Co.....	10	56 1/4	54 56 1/4	1,400	45 1/2 Feb	58 1/2 Sep
Remington Arms Co Inc.....	1	12 1/2	12 12 12 1/2	2,500	9 1/2 July	14 Oct
Republic Follies Inc.....	1	14 1/4	13 1/2 14 1/4	800	12 Nov	26 Jan
Republic Industrial Corp.....	1	4 1/4	4 1/4 4 1/4	9,700	4 Dec	8 1/4 Jan
Republic Transcon Indus Inc.....	1	4 1/2	4 1/2 4 1/2	2,400	3 1/2 Jun	6 1/4 Apr
Resistoflex Corp.....	1	15 1/4	15 16	8,000	13 Oct	28 1/2 Jan
Rico Argentine Mining Co.....	50c	2 1/2	2 2 1/2	800	1 1/2 Aug	2 1/2 Jan
Ridgeway Corp.....	1	8 1/2	8 8 1/2	1,100	7 1/4 Jun	9 1/2 Jan
Rio Algom Mines Ltd common.....	1	7 1/2	7 1/2 7 1/2	6,800	6 1/4 July	8 1/2 Sep
Warrants series A.....	1	10 1/2	10 10 10 1/2	10,700	10 1/2 July	11 1/2 Jan
Rio Grande Valley Gas Co.....	1	3 1/2	3 1/2 3 1/2	1,200	3 1/2 Dec	4 1/4 Jan
Vic extended to Jan 3 1965.....	1	15 1/2	15 1/2 15 1/2	2,000	13 1/2 Nov	26 Jan
Robinson Technical Products Inc.....	20c	15 1/2	15 1/2 15 1/2	2,000	13 1/2 Nov	26 Jan
Rochester Gas & Elec 4% pfd F.....	100	32	77 1/2 78 1/2	330	73 1/2 Jan	82 1/2 Aug
Rogers Corp.....	1	29 1/2	29 1/2 32 1/2	7,700	18 1/4 Oct	41 1/4 Aug
Rolls Royce Ltd.....	1	5 1/2	4 1/2 5 1/2	500	5 1/2 May	7 Jan
Amer dep rets ord regis.....	1	3 1/2	3 1/2 4	8,600	3 1/2 Oct	5 1/2 Feb
Roosevelt Field Inc.....	1.50	8 1/2	8 8 1/2	1,500	7 1/2 Dec	18 1/2 Jan
Roosevelt Raceway Inc.....	30c	8 1/2	8 8 1/2	1,500	7 1/2 Dec	18 1/2 Jan
Roxbury Carpet Company.....	1	8 1/2	8 8 1/2	1,500	7 1/2 Dec	18 1/2 Jan
Royal American Corp.....	50c	2 1/2	1 1/2 2 1/2	1,500	1 1/2 Nov	4 1/4 Jan
Royalite Oil Co Ltd.....	1	5 1/2	5 1/2 5 1/2	10,800	5 1/2 Dec	10 Mar
Russells Fifth Avenue Inc.....	50c	1 1/4	1 1/4 1 1/4	1,600	1 1/2 Oct	3 1/2 Jan
Russell (The F C) Company.....	1	2 1/2	2 1/2 2 1/2	12,200	2 Dec	3 1/2 Jan
Ryan Consolidated Petroleum.....	1	2 1/2	2 1/2 2 1/2	700	2 1/2 Nov	4 Jan
Ryerson & Haynes.....	1	2	2 2 2	2,200	1 1/2 Dec	4 1/4 Jan
<b>S</b>						
St. Lawrence Corp Ltd.....	1	18	17 1/2 18	1,900	15 1/2 Mar	19 Jan
Salem-Brosius Inc.....	2.50	6 1/2	6 6 1/4	4,600	5 1/2 Oct	16 Jan
San Carlos Milling Co Ltd.....	16 pesos	9 1/2	7 1/2 9 1/2	4,400	6 1/4 May	14 1/2 July
San Diego Gas & Electric Co.....	1	19 1/4	19 1/4 19 1/4	200	18 1/4 Jan	21 1/2 Sep
5 1/2% series preferred.....	20	18	18 18	200	17 1/2 Feb	18 1/2 Oct
4 1/2% series preferred.....	20	16 1/2	16 1/2 16 1/2	200	16 1/2 Jan	18 1/2 Oct
4 1/4% series preferred.....	20	16 1/2	16 1/2 16 1/2	200	16 1/2 Jan	18 1/2 Oct
5.60% series preferred.....	20	16 1/2	16 1/2 16 1/2	200	16 1/2 Jan	18 1/2 Oct
Sapphire Petroleum Ltd.....	1	1/2	1/2 1/2	59,600	1/2 Aug	1 1/2 Feb
Sarcee Petroleum Ltd.....	50c	1/2	1/2 1/2	4,200	1/2 Jan	1 1/2 Feb
Savoy Industries (Del).....	25c	8 1/4	8 1/4 9 1/4	1,400	8 Oct	12 1/2 Jan
Saxon Paper Corp.....	25c	7 1/2	7 1/2 7 1/2	1,100	6 1/2 Jan	8 1/2 Jan
Sayre & Fisher Co.....	1	4 1/4	4 5	6,600	4 Oct	6 1/2 Mar
Scurry-Rainbow Oil Co Ltd.....	3.50	5 1/2	4 1/2 5 1/2	31,800	4 1/2 July	8 1/2 Mar
Seaboard Allied Milling Corp.....	1	3 1/2	3 1/2 3 1/2	800	4 1/2 Jan	8 1/2 Mar
Seaboard Plywood & Lumber.....	1	3 1/2	3 1/2 3 1/2	1,100	2 1/2 Nov	8 1/2 Mar
Seaboard Western Airlines.....	3	2 1/2	2 1/2 2 1/2	18,200	2 1/2 Nov	5 1/2 Oct
Seaport Metals Inc.....	10c	2 1/2	2 1/2 2 1/2	2,000	2 Dec	4 1/4 Jan
Securities Corp General.....	1	2 1/2	2 1/2 2 1/2	300	2 1/2 Oct	5 1/4 Feb
Security Freehold Petroleum.....	1	3 1/2	3 1/2 3 1/2	3,800	3 Dec	4 1/4 Mar
Seeburg (The) Corp.....	1	20 1/2	20 1/2 22 1/2	24,800	18 1/2 Apr	28 1/2 July
Seeman Bros Inc.....	3	22 1/2	21 1/2 22 1/2	6,800	14 1/4 Apr	23 Aug
Serriek Corp class B.....	1	9 1/2	9 1/2 9 1/2	200	9 1/2 Dec	14 1/2 July

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Servo Corp of America.....	1	11 1/4	10 1/4	11 1/4	10,300	9 1/4 Oct	24 1/2 Jan
Servomechanisms Inc.....	20c	7 1/2	7 1/2	8 1/2	3,300	7 1/2 Dec	16 Jun
Seton Leather Co.....	1	40	40	40	100	35 Jan	40 Sep
Shattuck Denn Mining.....	5	6 1/2	6 1/2	6 1/2	2,200	6 1/4 Nov	10 1/2 Mar
Shawinigan Water & Power.....	1	27 1/2	26 1/4	27 1/2	2,100	24 1/2 Oct	31 1/4 Jan
Sherwin-Williams Co common.....	12.50	127	122 1/4	127	2,400	90 Mar	127 Dec
4% preferred.....	100	96	96	96	100	89 July	96 Nov
Sherwin-Williams of Canada.....	1	32 1/4	32 1/4	32 1/4	100	31 1/4 Nov	46 1/4 Jan
Shoe Co of America.....	3	17 1/2	17 1/2	18	900	17 1/2 Oct	19 1/2 Sep
Siboney-Caribbean Petroleum Co.....	10c	16	16	16	16,100	1/4 Jan	1/2 Apr
Signal Oil & Gas Co class A.....	2	19 1/2	19 1/4	20 1/2	21,000	17 1/2 July	29 1/4 Jan
Class B.....	2	21	21	21	24	19 1/2 Aug	31 Jan
Silver Creek Precision Corp.....	10c	1	1	1 1/4	32,400	1 May	2 1/4 Jan
Silver-Miller Mines Ltd.....	1	1 1/4	1 1/4	1 1/4	10,600	1 1/4 May	1 1/2 Jan
Silvray Lighting Inc.....	25c	3 1/2	3 1/2	3 1/2	1,000	3 1/2 Nov	5 1/2 Jan
Simca American Shares.....	5,000 fr	5	4 1/2	5 1/2	2,000	4 1/2 Dec	8 1/2 Jan
Simmons Boardman Publishing.....	1	39	39	39	50	36 Jan	39 Apr
\$3 conv preferred.....	1	28	28	28 1/4	500	26 1/2 Nov	35 1/2 Jan
Simpson's Ltd.....	1	37 1/2	36 1/4	37 1/4	2,000	35 1/4 July	113 1/2 Jan
Sinclair Venezuelan Oil Co.....	1	37 1/2	36 1/4	37 1/4	2,000	35 1/4 July	113 1/2 Jan
Singer Manufacturing Co Ltd.....	1	6 1/4	5 1/2	6 1/2	5,400	4 1/4 Jan	6 1/2 Dec
Amer dep rets ord registered.....	1	5 1/2	5 1/2	5 1/2	21,900	4 1/4 Jan	6 1/2 Dec
Slick Airways Inc.....	1	5 1/2	5 1/2	5 1/2	21,900	4 1/4 Jan	6 1/2 Dec
Smith (Howard) Paper Mills.....	1	9 1/2	9 1/2	9 1/2	5,900	8 1/2 Oct	15 1/2 Jan
Sonotone Corp.....	1	7 1/4	7 1/4	7 1/4	1,000	6 1/2 May	8 1/2 Aug
Soss Manufacturing.....	1	26 1/4	24 1/4	27	1,400	17 1/4 May	30 1/2 Aug
South Coast Corp.....	1	30 1/2	30	30 1/2	2,800	28 1/4 Jun	31 1/4 Aug
South Penn Oil Co.....	12.50	30 1/2	30	30 1/2	2,800	28 1/4 Jun	31 1/4 Aug
Southern California Edison.....	1	61 1/2	61 1/4	62	160	52 1/2 Feb	63 Aug
5% original preferred.....	25	24 1/4	24 1/4	24 1/4	400	22 1/2 May	25 1/2 Sep
4.88% cumulative preferred.....	25	23 1/2	23 1/2	23 1/2	200	22 1/2 Jan	25 1/2 Aug
4.78% cumulative preferred.....	25	23 1/2	23 1/2	23 1/2	200	22 1/2 Jan	25 1/2 Aug
4.56% cumulative preference.....	25	56	56	56 1/4	200	53 Jan	60 1/2 Nov
4.48% convertible preference.....	25	21 1/2	21	21 1/2	900	20 1/2 Jan	22 1/2 Aug
4.32% cumulative preferred.....	25	20 1/2	20 1/2	21	300	20 1/2 Mar	23 Aug
4.24% cumulative preferred.....	25	20 1/2	20 1/2	21	300	19 1/4 Mar	21 Apr
4.08% cumulative preferred.....	25	20 1/2	20 1/2	21	300	19 1/4 Mar	21 Apr
Southern California Petroleum Corp.....	2	7 1/2	7 1/2	7 1/2	1,300	4 1/4 Feb	8 1/4 Nov
Southern Materials Co Inc.....	1	16	15 1/4	16 1/2	1,400	11 1/4 May	17 July
Southern Pipe Line.....	1	4 1/2	4 1/2	4 1/2	200	4 1/2 Jun	7 1/2 Sep
Southern Realty & Utilities.....	1	11 1/2	11 1/4	11 1/2	2,500	9 1/2 Nov	14 1/2 Jan
Southland Royalty Co.....	5	58 1/2	57 1/2	58 1/2	1,400	54 Sep	72 1/2 Jan
Spencer Shoe Corp.....	1	26 1/4	25 1/2	27 1/2	3,800	17 1/4 Jun	27 1/2 Dec
Sperry Rand Corp warrants.....	1	8 1/2	8 1/2	10 1/4	94,800	7 1/2 Oct	11 1/4 Jan
Stahl-Meyer Inc.....	1	9 1/2	9 1/2	10	300	7 1/4 Nov	13 1/2 Jan
Standard Dredging Corp common.....	1	9 1/2	9 1/2	9 1/2	1,800	8 1/2 Oct	14 Jan
\$1.60 convertible preferred.....	20	23 1/2	23 1/2	23 1/2	100	23 Sep	26 Feb
Standard Forgings Corp.....	1	12 1/2	12 1/2	13	1,800	11 1/4 Oct	18 1/2 Jan
Standard Metals Co.....	10	1	1	1	25,700	1 1/4 Nov	2 1/2 Feb
Standard Oil (Kentucky).....	10	65 1/2	65 1/2	68	1,600	59 July	74 1/2 Nov
Standard Products Co.....	1	10 1/2	10 1/2	10 1/2	400	9 1/2 Nov	17 1/2 Jan
Standard Shares Inc.....	1	23 1/2	23 1/2	24 1/2	700	21 Feb	24 1/2 Jun
Standard-Thomson Corp.....	1	4	3 1/4	4 1/2	2,900	2 1/2 Feb	6 1/2 Jun
Standard Tube class B.....	1	6 1/2	6 1/2	6 1/2	600	6 Oct	12 1/2 Jan
Stanley Aviation Corp.....	10c	1	9 1/4	9 1/4	200	7 1/4 Oct	12 Jan
Stannock Uranium Mines Ltd.....	1	2 1/4	2	2 1/4	12,600	1 1/2 July	1 1/2 Jan
Starrett (The) Corp common.....	10c	2 1/4	2	2 1/4	8,900	2 Nov	4 1/2 Jan
50c convertible preferred.....	50c	8 1/4	8 1/4	8 1/4	100	8 1/4 Nov	15 Jan
Statecourt Enterprises Inc.....	25c	8	8	8	8	8 Jan	9 1/2 Sep
Statham Instruments Inc.....	1	29 1/2	28 1/2	29 1/2	4,700	25 1/2 Oct	40 1/2 Jun
Steel Co of Canada ordinary.....	1	66 1/4	66 1/4	66 1/4	25	62 1/2 Nov	92 Jan
Steel Parts Corporation.....	5	14 1/2	14 1/2	14 1/2	700	12 1/2 Jan	15 1/2 May
Sterling Aluminum Products.....	5	12	11 1/2	12 1/2	1,100	11 1/2 Dec	20 1/2 Jan
Sterling Brewers Inc.....	1	23 1/2	23 1/2	23 1/2	1,100	14 1/2 Nov	17 Mar
Sterling Precision Corp (Del).....	10c	2 1/2	2 1/4	2 1/2	19,800	2 1/4 Apr	3 1/2 July
Stetson (J.B.) Co.....	1	19 1/2	19 1/2	20	200	18 1/2 Nov	22 1/2 Sep
Stinnes (Hugo) Corp.....	5	42 1/4	42 1/4	44	500	36 1/4 July	47 Aug
Stone Container Corp.....	1	19 1/2	19 1/2	19 1/2	100	19 1/2 Dec	23 1/2 Jun
Stop & Shop Inc.....	1	34 1/4	33 1/2	34 1/4	16,100	30 1/2 Oct	42 Sep
Stroock (S) & Co.....	1	14 1/2	14	14 1/2	700	12 1/2 Jan	15 1/2 May
Stylon Corporation (Del).....	1	3 1/2	3 1/2	3 1/2	9,600	3 1/4 Oct	4 1/2 Jan
Sunair Electronics Inc.....	10c	4 1/2	4 1/2	4 1/2	2,000	4 1/4 Oct	9 1/2 July
Sunset International Petrol Corp.....	1	3 1/4	3 1/4	3 1/4	15,200	3 1/4 Feb	4 1/2 Mar
Supercrrete Ltd.....	25c	2 1/2	2	2 1/2	8,600	2 Dec	6 1/2 Mar
Superior Tool & Die Co.....	1	2 1/2	2 1/2	3	1,000	2 1/4 May	3 1/2 Aug
Superior Window Co class A.....	10c	2 1/2	2 1/2	2 1/2	1,500	2 1/2 Dec	4 July
Symington Wayne Corp warrants.....	1	5 1/2	5 1/2	6	3,100	4 1/4 Oct	8 1/2 Jun
Syntex Corporation.....	2	32 1/2	31 1/2	35 1/2	21,200	23 Oct	42 1/2 Apr
T							
Talon Inc class A common.....	5	21 1/2	21	21 1/2	1,500	16 1/2 Feb	23 1/4 Apr
Class B common.....	5	21 1/2	21	21 1/2	1,500	15 1/2 Jan	23 1/4 Apr
4% cumulative preferred.....	10	7	7	7	50	6 1/2 Jun	7 1/2 Jan
Tampa Electric Co.....	1	38 1/4	35 1/2	38 1/4	6,600	28 Jan	38 1/4 July
Taylor International Corp.....	5	5 1/2	5 1/2	5 1/2	800	5 Nov	10 1/2 Jan
Technical Operations Inc.....	1	36 1/2	36	38 1/2	14,400	36 Dec	38 1/2 Dec
Technicolor Inc.....	1	11 1/2	10 1/2	12 1/2	154,600	6 1/2 Jun	12 1/2 Dec
Tel-A-Sign Inc.....	20c	3 1/2	2 1/2	3 1/2	2,200	2 Feb	4 1/2 Aug
Teletro Industries Corp.....	10c	13 1/2	13 1/2	14 1/2	17,500	11 1/2 Oct	21 1/2 Aug
Teleprompter Corp.....	1	9 1/2	9 1/2	10 1/2	3,000	8 1/2 Jan	14 1/2 Aug
Television Industries Inc.....	1	3 1/4	2 1/2	3 1/2	6,100	2 Mar	4 1/2 Nov
Tenney Engineering Inc.....	10c	6 1/4	6 1/4	7 1/4	5,500	6 1/4 May	10 1/2 Sep
Terminal-Hudson Electronics Inc.....	25c	6 1/2	6 1/2	6 1/2	6,000	5 1/2 Nov	7 1/2 Nov
Terry Industries Inc.....	50c	1 1/2	1 1/2	1 1/2	4,600	1 1/2 Dec	4 1/2 Jan
Texaco Oil Corporation.....	1	1 1/2	1 1/2	1 1/2	2,800	1 1/2 Jan	2 1/2 Mar
Texas Power & Light \$4.56 pfd.....	1	90 3/4	90 3/4	90 3/4	50	89 Jan	93 1/2 Aug
Textstar Corp.....	10c	1 1/2	1 1/2	1 1/2	9,100	1 1/2 May	1 1/2 Jan
Texttron Electronics Inc.....	50c	10	9 1/2	10 1/2	2,500	8 1/2 Oct	18 1/2 Jan
Thew Sh...el Co.....	5	16 1/2	16 1/2	16 1/2	3,600	15 1/2 Nov	20 1/2 Jan
Thompson-Starrett Co Inc com.....	10c	1 1/4	1 1/4	1 1/4	17,100	1 1/4 July	3 1/4 Jan
70c convertible preferred.....	10	8 1/2	8 1/2	9 1/2	1,000	8 1/4 Nov	14 1/2 Jan
Thorncliffe Park Ltd.....	1	6 1/2	6 1/2	6 1/2	1,100	5 1/2 Aug	11 1/2 Jan
Thorofare Markets Inc.....	25c	25 1/2	24 1/2	25 1/2	1,700	20 1/4 Jun	27 1/2 Jan
Thriftmarket Inc.....	1	24 1/2	24 1/2	24 1/2	1,300	23 1/2 Jun	31 1/2 Jan
Tilo Roofing Inc.....	1	17	16 1/2	17 1/2	1,900	13 1/2 Oct	22 Jan
Tobacco Security Trust Co Ltd.....	1	11	11	11	11	11 May	12 1/2 Mar
Amer deposit rets ord registered.....	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2 July	6 1/2 Feb
Amer deposit rets d.c. registered.....	5c	19 1/2	19 1/2	19 1/2	1,200	19 1/2 Dec	27 1/2 Jan
Todd Shipyards Corp.....	20	83	82 3/4	83 3/4	375	78 Jan	86 Sep
Toledo Edison 4 1/4% preferred.....	100	2 1/2	2 1/2	2 1/2	700	2 1/2 May	3 1/2 Jan
Tonopah Mining of Nevada.....	1	3 1/4	3 1/4	3 1/4	3,200	3 1/4 Dec	8 1/2 Jan
Tower Acceptance Corp class A.....	1	1/2	1/2	1/2	1/2	1/2 July	1/2 Jan
Trans Cuba Oil Co class A.....	50c	16 1/2	14 1/4	16 1/2	11,200	8 1/2 Feb	16 1/2 Dec
Trans Lux Corp.....	1	9 1/4	8 1/2	9 1/4	3,700	8 1/2 Aug	17 1/2 Jan
Transport'n Corp of Amer cl A com.....							

## AMERICAN STOCK EXCHANGE (Range for Week Ended December 16)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
U	Par	Low	High		Low	High	
Unexcelled Chemical Corp.....	5	17	16 3/4	18	4,300	14 1/2 Oct	28 1/2 May
Union Gas Co of Canada.....	5	17	14 3/4	15 1/4	1,000	12 1/2 Apr	17 Jan
Union Investment Co.....	4	10 1/2	10 1/2	10 1/2	100	9 3/4 May	13 1/2 Jan
Union Stock Yards of Omaha.....	20	3 1/2	3 1/2	4	4,600	26 3/4 Nov	28 1/2 Jan
United Aircraft Products.....	50c	3 1/2	3 1/2	4	15,500	3 1/2 Oct	8 1/2 Jan
United Asbestos Corp.....	1	3 1/2	3 1/2	4	14,600	3 1/2 Oct	5 1/2 May
United Canoe Oil & Gas Ltd vtc.....	1	3 1/2	3 1/2	4	300	40 1/2 Oct	1 3/4 Apr
United Elastic Corp.....	1	5 1/2	4 1/2	5 1/2	10,500	4 1/2 July	55 Jan
United Improvement & Investing.....	2.60	1 1/2	1 1/4	1 1/2	4,800	1 1/2 Nov	7 1/2 Jan
United Industrial "warrants".....	5	100	x5	x5	100	4 1/2 Nov	3 1/2 Jan
United Milk Products.....	5	100	x5	x5	100	4 1/2 Nov	8 1/2 Jun
United Molasses Co Ltd.....	10c	5 1/2	5 1/2	5 1/2	100	5 1/2 Dec	6 Feb
American dep rets ord regis.....	10c	170 1/2	169 1/2	170 1/2	30	167 1/2 Jun	181 1/4 Apr
United N J RR & Canal.....	100	170 1/2	169 1/2	170 1/2	30	167 1/2 Jun	181 1/4 Apr
United Pacific Aluminum.....	1	7 1/2	6 3/4	7 1/2	8,000	6 3/4 Dec	19 Jan
U S Air Conditioning Corp.....	50c	3 1/2	3 1/2	3 1/2	3,700	3 1/2 Nov	5 1/2 Jan
U S Ceramic Tile Co.....	1	5 1/2	5 1/2	5 1/2	1,600	5 1/2 Dec	11 1/2 Jan
U S Foll Co class B.....	1	35 1/4	32	35 1/4	46,000	27 1/2 Sep	46 1/2 Jan
U S Rubber Reclaiming Co.....	1	9	8 1/4	9	1,100	8 May	11 1/2 Jan
Universal American Corp.....	25c	4 1/2	4 1/2	5 1/4	20,000	3 1/2 Apr	6 1/2 Aug
Universal Consolidated Oil.....	10	31 1/4	31	31 1/2	900	30 3/4 May	41 1/2 Jan
Universal Container Corp of A com.....	10c	6 1/2	6 1/2	6 1/2	1,600	6 1/2 Nov	11 3/4 Mar
Universal Controls Inc.....	25c	14 1/2	14 1/2	16 1/4	65,000	12 1/2 Apr	19 1/2 Jun
Universal Insurance.....	17.78	25 1/2	25 1/2	25 1/2	150	22 July	25 1/2 Dec
Universal Marion Corp.....	1	14 1/4	13 1/4	14 1/4	7,500	13 1/2 Dec	18 Feb
Utah-Idaho Sugar.....	8	7 1/2	7 1/2	7 1/2	2,800	6 3/4 May	9 1/2 July

<b>V</b>						
Valpar Corp.	1	8 3/4	8 3/4	9	1,500	8 1/2 Mar
Vanderbilt Tire & Rubber	1	5 1/2	5 1/2	5 1/2	115	5 1/2 Dec
Van Norman Industries warrants	1	5 1/2	5 1/2	5 1/2	1,600	4 1/2 Feb
Venture Capital Corp of America	1	6 1/4	6 1/4	6 1/2	2,600	5 1/2 Oct
Vietoreen (The) Instrument Co.	1	13 1/4	13 1/4	14	14,200	9 1/2 Mar
Viewlex Inc class A	25c	15 1/4	14 1/2	17 1/2	23,800	12 Oct
Vinco Corporation	1	7 1/2	7 1/2	8 1/4	12,100	5 1/2 Jan
Virginia Iron Coal & Coke Co.	2	6	5 1/2	6 1/2	30,500	4 1/2 May
Vita Food Products	25c	17	16 1/2	17	1,600	11 1/2 July
Vogt Manufacturing	10c	12	12	12 1/4	300	9 1/2 May
Vornado Inc.	10c	12	11 1/4	12 1/2	9,800	8 1/2 Oct

<b>W</b>						
Waco Aircraft Co.	1	3 1/2	3 1/2	3 1/2	300	3 1/2 Dec
Wagner Baking voting trust cts.	100	3 1/2	3 1/2	4	1,100	3 Mar
Wait & Bond Inc common	1	1 1/2	1 1/2	1 1/2	1,400	70 Jun
\$2 preferred	30	27 1/2	27 1/2	28	150	7 Dec
Waltham Precision Instrument Co.	1	1 1/2	1 1/2	1 1/2	13,500	19 July
Webb & Knapp Inc common	10c	1	1	1 1/2	26,600	1 Jun
\$6 series preference	75	75	75	78	470	61 July
Webster Investors Inc (Del)	5	29	29	29	29	29 Feb
Weiman & Company Inc.	1	3 1/2	3 1/2	3 1/2	400	3 Apr
Westworth Manufacturing	1.25	1 1/4	1 1/4	1 1/4	400	1 1/4 Jan
West Canadian Oil & Gas Ltd.	1 1/4	1 1/4	1 1/4	1 1/4	2,300	7 Oct
West Chemical Products Inc.	50c	17 1/4	17 1/4	18 1/2	300	17 1/4 Oct
West Texas Utilities 4.40% pfd.	100	79	79	79	79	79 Jan
Western Development Co.	1	4 1/2	4 1/2	4 1/2	7,000	3 Jan
Western Gold & Uranium Inc.	10c	4	3 1/2	3 1/2	4,400	3 Nov
Western Leaseholds Ltd.	1	3 1/2	3 1/2	3 1/2	600	3 Aug
Western Nuclear Inc.	5c	3	2 1/2	3	2,000	2 Dec

<b>Z</b>						
Western Stockholders Invest Ltd.	1	3 1/4	3 1/4	3 1/4	3,800	3 1/4 Mar
American dep rets ord shares	1c	29 3/4	29 3/4	30	1,000	29 1/4 Oct
Western Tablet & Stationery	20	20	20	20 1/2	1,350	19 1/2 Dec
Westmoreland Coal	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2 Mar
Westmoreland Inc.	1	41	41	41	41	41 Feb
Weyenberg Shoe Manufacturing	1	1 1/2	1 1/2	1 1/2	30,610	1 1/2 Sep
White Eagle International Inc.	10c	25 1/4	23 1/4	26 1/2	4,000	18 1/4 Mar
White Stag Mfg Co.	1	3	3	3 1/4	6,900	3 Jun
Wichita River Oil Corp.	5	28 1/2	26	28 1/2	3,500	14 1/2 May
Wickes (The) Corp.	1	13 1/2	13 1/2	13 1/2	600	21 Nov
Wieboldt Stores Inc.	1	8 1/2	8 1/2	8 1/2	7,800	12 1/2 Jan
Williams Brothers Co.	10	3 1/2	3 1/2	3 1/2	800	2 1/2 Feb
Williams-McWilliams Industries	1	18 1/2	18 1/2	19 1/2	4,900	18 1/2 May
Williams (R C) & Co.	1	90	90	91	50	17 1/2 Aug
Wilson Brothers common	25	23 1/2	23 1/2	23 1/2	2,700	23 1/2 Oct
5% preferred	100	7 1/4	7 1/4	7 1/4	400	7 1/4 Dec
Wisconsin Pwr & Light 4 1/2% pfd.	1	17 1/4	17 1/4	18	1,000	17 1/4 Dec
Wood (John) Industries Ltd.	1	7 1/2	7 1/2	7 1/2	800	20 Mar
Wood Newspaper Machine	1	20 1/2	20 1/2	21	800	20 Mar
Woodall Industries Inc.	2	5 1/2	4 1/2	5 1/2	8,300	4 1/2 Sep
Woolworth (F W) Ltd.	10c	3 1/2	3 1/2	4	4,100	3 1/2 May
American dep rets ord regular	5c	1 1/8	1 1/8	1 1/8	9,900	1 May
6% preference	21	1 1/8	1 1/8	1 1/8	9,900	1 May
Wright Hargreaves Ltd.	40c	1 1/8	1 1/8	1 1/8	9,900	1 May

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Alco Inc 5 1/2% conv subord debts 1974	June-Dec	100 1/4	100 1/4	100 1/2	24	93	138
Amer Steel & Pump 4s inc debts 1994	June-Dec	148	148	150	45	44	50
Appalachian Elec Power 3 1/4s 1970	June-Dec	88 1/4	88 1/4	89 1/4	45	84 1/2	91 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	120	120	120	5	119	121
Boston Edison 2 1/4s series A 1970	June-Dec	88 1/2	88 1/2	88 1/2	5	82 1/2	90
Chemoll Industries 6s debts 1973	Feb-Aug	75	75	75	32	63 1/2	75 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July	89 1/2	89 1/2	90	5	82 1/2	92
Davega Stores Corp.	Feb-Aug	100 1/2	100 1/2	103	32	100 1/2	107 1/2
6 1/2% conv subord debts 1975	Feb-Aug	37	37	38	15	37	49 1/2
Delaware Lack & Western RR	May-Nov	19	19	20	7	19	32
Lackawanna of N J Division	May	198	198	198	1	99 1/2	99 1/2
1st mortgage 4s series A 1993	Mar-Sept	104	104	106	19	104	128
1st mortgage 4s series B 1993	Mar-Sept	17 1/2	17 1/2	17 1/2	8	8	21
Finland Residential Mtge Bank 5s 1961	Mar-Sept	123	121	125	20	115	157
General Builders Corp.	April-Oct	65 1/2	65 1/4	66 1/4	15	64 1/2	77
6s subord debentures 1963	April-Oct	100 1/4	100 1/4	102	16	94 1/2	104
General Development 6s 1975	May-Nov	78 1/2	78 1/2	88 1/2	1	81	86 1/2
Guantanamo & Western RR 4s 1970	Jan-July	101	100 1/4	101	158	98 1/2	127
Hydrometals Inc 6s 1972	Jan-July	95	92	97	89	90	113
Italian Power Realization Trust 6 1/2% liq tr cts	Jan-July	72 1/2	72 1/2	73 1/2	3	67 1/2	77 1/2
Lithium Corp of America	Mar-Sept	198 1/2	198 1/2	199 1/2	3	96	99 1/2
5 1/2% conv subord debts 1970	May-Nov	199 1/2	199 1/2	199 1/2	1	99 1/2	101 1/2
Midland Valley RR 4s 1963	Jan-July	92 1/4	92 1/4	94	23	87 1/2	96
National Bellas Hess 5 1/2s 1984	April-Oct	186 1/2	186 1/2	186 1/2	1	81	87 1/2
National Research Corp.	April-Oct	193	193	196	1	90	97 1/2
5s convertible subord debentures 1976	Jan-July	190 1/4	190 1/4	190 1/4	1	88	89
National Theatres & Television Inc.	Jan-July	119	119	119	12	117 1/2	124
5 1/2s 1974	May-Nov	98	98	98 1/2	4	94	98 1/2
New England Power 3 1/4s 1981	May-Nov	122	122	130	1	124 1/2	16 1/2
Nippon Electric Power Co Ltd	April-Oct	64	64	64	5	60	65
6 1/2% due 1953 extended to 1963	Jan-July	95 1/4	95	95 1/2	94	88 1/2	96 1/2
Ohio Power 1st mortgage 3 1/4s 1968	Mar-Sept	85 1/2	85 1/2	89 1/2	1	75 1/2	88
1st mortgage 3s 1971	Feb-Aug	80	80	80	1	76	86
Pennsylvania Water & Power 3 1/4s 1964	Feb-Aug	80 1/4	80 1/4	80 1/4	1	79	84 1/2
3 1/4s 1970	Feb-Aug	82	82	85 1/2	1	78	85 1/2
Public Service Electric & Gas Co 6s 1988	Feb-Aug	87	87	92 1/4	1	84 1/2	92 1/2
Rapid American Co 7s debts 1967	Feb-Aug	81	81	82 1/2	1	78	84 1/2
5 1/2% conv subord debts 1964	Feb-Aug	88 1/4	88 1/4	88 1/4	1	81	91 1/2
Safe Harbor Water Power Corp 3s 1981	April-Oct	95 1/4	94 1/2	95 1/4	32	90	98
Sapphire Petroleum Ltd 5s conv debts '62	Jan-Aug	98 1/2	98 1/2	98 1/2	2	94 1/2	104
Southern California Edison 3s 1965	Mar-Sept	101	101	104 1/4	27	97 1/2	105
3 1/4s series A 1973	Mar-Sept	99 1/2	99 1/2	100 1/4	27	96 1/2	103 1/2
3s series B 1973	Feb-Aug	104 1/4	104 1/4	104 1/4	1	103	107
2 1/2s series C 1976	Feb-Aug	90 1/4	90 1/4	91	24	86	91 1/2
3 1/4s series D 1976	Feb-Aug	88	88	88	6	83 1/2	88 1/2
3 1/4s series E 1978	Feb-Aug	89 1/2	89 1/2	89 1/2	1	86 1/2	90 1/2
3s series F 1979	Feb-Aug	100 1/4	100 1/4	100 1/4	1	98	100
3 1/4s series G 1981	Feb-Aug	100 1/4	100 1/4	100 1/4	1	90 1/2	98
4 1/4s series H 1982	Feb-Aug	63 1/2	63 1/2	63 1/2	14	63	72
4 1/4s series I 1982	Jan-Aug	100 1/4	100 1/4	100 1/4	1	90 1/2	98
4 1/4s series J 1982	Mar-Sept	100 1/4	100 1/4	100 1/4	1	90 1/2	98
4 1/4s series K 1983	Mar-Sept	100 1/4	100 1/4	100 1/4	1	90 1/2	98
5s series L 1985	Mar-Sept	100 1/4	100 1/4	100 1/4	1	90 1/2	98
Southern California Gas 3 1/4s 1970	Jan-Aug	100 1/4	100 1/4	100 1/4	1	90 1/2	98
Southern California Gas (Calif) 3s 1971	Jan-Aug	100 1/4	100 1/4	100 1/4	1	90 1/2	98
Southern Gas & Electric 3 1/4s 1970	Jan-Aug	100 1/4	100 1/4	100 1/4	1	90 1/2	98
Wasatch Corp debts 6s ser A 1963	Jan-July	100 1/4	100 1/4	100 1/4	1	90 1/2	98
Washington Water Power 3 1/2s 1964	June-Dec	100 1/4	100 1/4	100 1/4	1	90 1/2	98
Webb & Knapp Inc 5s debts 1974	June-Dec	100 1/4	100 1/4	100 1/4	1	90 1/2	98

## Foreign Governments and Municipalities

ΔBaden (Germany) 7s 1951-----	Jan-July	--	+115	--	--	--	--
ΔDanzig Port & Waterways 6½s 1952-----	Jan-July	--	+113¼	13½	--	15	16½
German Savings Banks and Clearing Assn-----							
Debt Adjustment debentures-----							
5½s series A 1967-----	Jan-July	--	89	89	3	89	94½
4½s series B 1967-----	Jan-July	--	185	--	--	89	92
ΔHanover (Prov) 6½s 1949-----	Feb-Aug	--	+120	--	--	--	--
Maranhao stamped (Plan A) 2½s 2008-----	May-Nov	--	+54	69	--	65	67
Mortgage Bank of Bogota-----							
Δ7s (issue of May 1927) 1947-----	May-Nov	--	180	--	--	--	--
Δ7s (issue of Oct 1927) 1947-----	April-Oct	--	180	--	--	90	90
Mortgage Bank of Denmark 5s 1972-----	June-Dec	--	99	99	2	98½	100%
Parana stamped (Plan A) 2½s 2008-----	Mar-Sept	--	+66	--	--	63½	67
Peru (Republic of)-----							
Sinking fund 3s Jan 1 1997-----	Jan-July	45	44¾	45¾	54	44¾	50
Rio de Janeiro stamped (Plan A) 2s 2012-----	Jan-July	--	46	46	1	40	48

## OUT-OF-TOWN MARKETS (Range for Week Ended December 16)

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Agricultural Chemical	1.66				21% July 30% Jan
American Motors Corp.	33 1/2				18% Dec 29% Apr
American Tel. & Tel.	50				79% Jan 97% Aug
Anaconda Company	100				41% Dec 68% Jan
Boston & Albany RR	25				122 Jan 140 Nov
Boston Edison Co.	10				59% Feb 68% Sep
Calumet & Hecla Inc.	10				13% Dec 26% Jan
Cities Service Co.	5				39% Jun 48% Jan
Copper Range Co.	10				12% Dec 23% Jan
Eastern Gas & Fuel Assoc. common	100				24 1/2 Mar 30% Aug
Eastern Mass. Street Railway Co. com	100				1/2 Jan 1 Jan
6% cum 1st preferred "A"	100				31 1/2 Mar 40% Aug
6% cum preferred class B	100				17% Feb 30 Nov
5% cum adjustment	100				5% Feb 10% Dec
First National Stores Inc.	5				48 1/2 Oct 61% July
Ford Motor Co.	1				61 Sep 93% Jan
General Capital Corp.	1				16.84 Dec 16.84 Dec
General Electric Co.	5				70% Sep 100% Jan
Gilchrist Co.	1				10% Nov 11% Aug
Gillette Co.	50c				59% Jan 91% Nov
Island Creek Coal Co. common	50c				20% Nov 36% Jan
Kennecott Copper Corp.	6.25				71% Oct 100 Jun
Lone Star Cement Corp.	4				19% Dec 30% Jan
Narragansett Racing Association	1				11 Feb 13 Apr
New England Electric System	20				19% Jan 22 1/2 Aug
New England Tel. & Tel. Co.	100				34 Jun 39% Sep
Northern Railroad	100				72 1/2 Nov 90 Jan
Olin Mathieson Chemical	5				38% Nov 53% Jan
Pennsylvania RR	10				10 1/2 Oct 17 Jan
Rehall Drug & Chemical Co.	2.50				38% Mar 55% Jun
Shawmut Association	1				27 Mar 32 1/2 Jan
Stone & Webster Inc.	1				48 Oct 58 1/2 Mar
Stop & Shop Inc.	1				30% Oct 41% Sep
Torrington Co.	1				14% Nov 31% Jan
United Fruit Co.	25				50 1/2 Apr 64 Jan
United Shoe Machinery Corp.	5				41% Dec 62% Jan
U S Rubber Co. common	5				25% Dec 36 1/2 Apr
U S Smelting Refin. & Mining com.	50				11% Dec 65% Jun
Waldorf System Inc.	1				45 1/2 Oct 65% Jun
Westinghouse Elec. Corp.	6.25				

NOTE: We regret that due to the heavy Holiday mail, this week's compilation of the Boston Stock Exchange was not received in time for publication.

We intend to publish the figures in next Monday's issue.

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Balcrank Inc.	1		15 1/2 15 1/2	298	14 Jan 18 1/2 Sep
Carey Manufacturing	10		24 1/2 24 1/2	80	23 1/2 Sep 34% Feb
Champion Paper common	1		24 1/2 26	170	23% Dec 42% Jan
Cincinnati Gas common	8.50		35 1/2 36 1/2	292	30% Feb 41% Aug
Cincinnati Milling Machine	10		36 1/2 37 1/2	45	26 1/2 July 38% Jan
Cinc. New Oil & Tex. Pac.	20		146 146 1/2	5	145 Apr 149 1/2 Apr
Preferred	100		98 98	5	95 Feb 98 1/2 Nov
Cincinnati Telephone	50		93 1/2 94 1/2	468	87 1/2 Mar 97 1/2 Sep
Cincinnati Transit	12 1/2		7 1/2 7 1/2	264	6 1/2 Jan 9 Sep
Crystal Tissue	1		10 1/2 10 1/2	155	10 1/2 Jan 12 Feb
Diamond National	1		35 1/2 36 1/2	36	29 1/2 Mar 38% July
Eagle Picher	5		22 1/2 24 1/2	149	20 1/2 Sep 28% Jan
Gibson Greeting Cards	5		19 19 1/2	315	17 1/2 Sep 20 Sep
Kroger	1		30 1/2 31 1/2	550	25% Oct 36% Mar
Procter & Gamble common	2		137 1/2 139 1/2	451	81 1/2 Feb 139% Dec
Rapid American	1		22 1/2 22 1/2	123	22 Nov 28% Aug
Unlisted Stocks					
Allegheny Corp.	1		10 10 1/2	112	9 1/2 Jun 13 1/2 Jan
Allis-Chalmers	10		24 24 1/2	75	22 Oct 39 Jan
Aluminum Limited	1		32 1/2 32 1/2	96	28 Sep 35 Jan
American Airlines	1		21 1/2 22 1/2	171	18 Apr 25 1/2 Jan
American Can	12.50		32 1/2 33 1/2	277	31 Dec 43% Jan
American Cyanamid	1		42 1/2 43 1/2	213	40 Oct 59 1/2 Jun
American Motors	1.66 1/2		18 1/2 19 1/2	310	18% Dec 29% Apr
American Radiator	5		11 1/2 11 1/2	50	11 1/2 Nov 15 1/2 Feb
American Tel. & Tel. Co.	33 1/2		95 1/2 96 1/2	377	79 1/2 Jan 97 1/2 Sep
Anaconda	50		43 1/2 44 1/2	106	42 Dec 67 Jan
Armco Steel	10		65 66 1/2	92	58 Sep 77 Jan
Armour & Co.	5		40 1/2 41	35	41 1/2 Feb 41 1/2 Feb
Ashland Oil	1		19 1/2 20 1/2	97	17 1/2 July 23 1/2 Jan
Avco Corp.	3		13 1/2 14 1/2	139	11 1/2 May 17 1/2 Aug
Baldwin-Lima-Hamilton	13		13 14	180	11 1/2 Nov 16% Jan
Bethlehem Steel	8		39 1/2 40 1/2	147	37 1/2 Dec 57 1/2 Jan
Boeing Airplane	5		38 3/4 38 3/4	64	23 Apr 38 3/4 Dec
Brunswick Balke	1		92 1/2 96 1/2	163	42 1/2 Jan 96% Dec
New common	1		46 1/2 49 1/2	326	44% Dec 49% Dec
Burroughs Corp.	5		27 1/2 27 1/2	135	27 Dec 39 1/2 Jun
Chesapeake & Ohio	25		58 1/2 58 1/2	80	55 Oct 69 1/2 Jan
Chrysler Corp.	25		39 40 1/2	108	38 1/2 Nov 70 1/2 Jan
Cities Service	10		47 48	86	39 1/2 Jun 49 1/2 Jan
Colgate-Palmolive	1		32 31 1/2 32 1/2	254	27 1/2 Nov 41 1/2 Jan
Columbia Gas	10		22 1/2 22 1/2	139	18 1/2 Jun 22 1/2 Dec
Corn Products	1		80 1/2 80 1/2	20	47 Apr 80 1/2 Dec
Curtiss-Wright	1		15 1/2 17	170	14 1/2 Dec 31 1/2 Jan
Dayton Power & Light	7		54 1/2 54 1/2	6	46 Mar 58 1/2 Aug
Detroit Steel	1		15 1/2 15 1/2	101	13 Dec 25 1/2 Jan
Dow Chemical	5		74 1/2 74 1/2	65	72 Oct 98 1/2 Jan
Du Pont	5		183 1/2 186 1/2	278	179 1/2 Dec 265 1/2 Jan
Eastman Kodak	10		111 1/2 114 1/2	124	95 Feb 133 Jun
Federated Dept. Stores new	1.25		38 1/2 39 1/2	149	32 1/2 Oct 39 1/2 Dec
Ford Motor	5		64 1/2 65 1/2	95	61 1/2 July 93 Jan
Fruehauf Trailer	1		19 20	125	17 1/2 Dec 29% Dec
General Dynamics	5		41 1/2 42 1/2	317	34 Sep 53 1/2 Jan
General Electric	5		75 1/2 77 1/2	77	71 Sep 99 1/2 Jan
General Motors	1 1/2		40 1/2 42 1/2	796	40% Dec 56 1/2 Jan
Greyhound	3		20 20 1/2	16	20 Feb 24 1/2 Sep
International Harvester	1		42 1/2 42 1/2	50	38 1/2 Sep 49 1/2 Jan
Jones & Laughlin	10		54 1/2 56 1/2	114	50% Dec 89 1/2 Jan
Lorillard (F)	5		37 1/2 37 1/2	54	34 1/2 May 41 1/2 Aug
Martin Co.	1		60 1/2 62 1/2	52	38 1/2 Apr 62 1/2 Dec
McGraw Edison	1		30 1/2 30 1/2	7	30 1/2 Dec 34 1/2 Nov
Mead Corp.	5		34 1/2 35	324	31 1/2 Aug 46 1/2 Jan
Monsanto Chemical	2		43 1/2 44 1/2	228	35% Sep 54 1/2 Jan
Montgomery Ward	1		26 1/2 27 1/2	225	25% Oct 52% Jan
National Cash Register	5		60 60 1/2	96	50% Oct 69 1/2 Jan
National Distillers	5		24 1/2 24 1/2	35	24% Dec 34% Jan
National Lead	5		86 1/2 86 1/2	54	79 1/2 Sep 109 Jan
N. Y. Central RR	15 1/2		15 1/2 15 1/2	50	15 Dec 31 1/2 Jan
Pennsylvania RR	10		11 1/2 11 1/2	25	10% Oct 16% Jan
Pepsi-Cola	33 1/2		45 45	50	34 1/2 Jan 49 1/2 Jun
Phillips Petroleum	5		50 1/2 50 1/2	20	41 1/2 Mar 53% Nov
Pure Oil	5		32 1/2 32 1/2	175	27 1/2 Jun 38% Jan
Radio Corp.	10		53 1/2 55	152	47 1/2 Oct 77 1/2 Jan
Republic Steel	10		54 54 1/2	85	49 1/2 Dec 79 Jan
St. Regis Paper	5		33 1/2 34 1/2	75	31 Sep 48 1/2 Jan
Schenley Industries	1.40		23 1/2 23 1/2	40	20 Oct 37 1/2 Jan
Sinclair Oil	5		34 1/2 36 1/2	95	33% Sep 55 1/2 Jan
Socony Mobil Oil	15		38 38	39	34 1/2 May 42 1/2 Jan
Southern Co.	5		48 1/2 48 1/2	10	39 1/2 Jan 49 1/2 July
Southern Railway	5		48 1/2 48 1/2	40	40 1/2 Sep 53 1/2 Jan
Sperry Rand	50c		21 23 1/2	386	18 1/2 Oct 26 Jan
Standard Oil (Ind.)	25		43 1/2 43 1/2	10	35% May 44% Nov
Standard Oil (N. J.)	7		38 1/2 39 1/2	731	38% Dec 50% Jan

For footnotes, see page 42.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Standard Oil (Ohio)	10		50% 48 1/2 50 1/2	49	44% Jun 56 Jan
Studebaker-Packard	1		7 1/2 7 1/2	90	7 Dec 23% Jan
Sunray Oil	1		23 23	33	20% May 24 Jan
Texaco	25		81% 80% 81%	134	65% Jun 86% Jan
Union Carbide	1		121% 122	25	107% Oct 148 Jan
U S Rubber	5		44% 44%	5	42 Dec 59% Jan
U S Steel	16 1/2		74 1/2 75 1/2	85	69% Sep 103 1/2 Jan
Westinghouse Electric	50		51 1/2 53 1/2	130	45% Feb 64% Jan
BONDS					
Cincinnati Transit 4 1/2% debts	1998	64	64 64	\$1,000	56 Mar 66 Sep

We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
A. C. F. Wrigley Stores	1		15 1/2 16	801	12 1/2 Jun 17 Dec
Allen Electric	1		3 1/2 3 1/2	150	2% Feb 4% Sep
American Metal Products	1		14 14 1/2	1,137	13 1/2 Nov 28% Jan
Avis Inc.	5		16 1/2 17	1,138	7 Jan 17 Dec
Brown-Mclaren Mfg.	1		90c 1	1,070	90c Dec 1% May
Buell Die & Machine	1		1 1/2 1 1/2	860	1% Dec 3% Jan
Burroughs Corp.	5		27 1/2 29	2,995	26% Dec 40 1/2 Jan
Chrysler Corporation	25		40 40 1/2	1,396	38 Dec 70% Jan
Consolidated Paper	10		10 1/2 10 1/2	1,426	10% Dec 16 1/2 May
Consumers Power \$4.50 pfd.	1		91 1/2 91 1/2	17	91 1/2 Nov 94% Oct
Continental Motors	1		8 8	200	7% Oct 11% Jan
Crowley-Milner	1		7 1/2 7 1/2	2,800	6 Dec 6 Dec
Davidson Bros.	1		7 1/2 7 1/2	381	4% Feb 8% Sep
Detroit Edison	20		47 1/2 49	5,705	40% Mar 49 Dec
Detroit Steel Corp.	1		14 1/2 15	2,181	13 Dec 25 1/2 Jan
Economy Baler	1		5 5	100	4 Jun 5 Feb
Ex-Cell-O Corp.	3		33 1/2 33 1/2	337	29% Sep 38 1/2 Jan
Federal-Mogul-Bower-Bearings	5		27 1/2 27 1/2	193	25 1/2 July 39% Jan
Ford Motor Co.	5		65 1/2 65 1/2	869	61 1/2 July 92% Jan
Fruehauf Trailer	1		19 1/2 20 1/2	4,007	17 1/2 Nov 30 Feb
General Motors Corp.	1.66 1/2		41 1/2 41 1/2	6,820	40% Dec 55% Jan
Goebel Brewing	1		1 1/2 1 1/2	2,635	1% Dec 3% Jan
Graham Paige common	1		1 1/2 1 1/2	150	1% Oct 3% Jan
Hall Lamp	5		7 7	150	7 Dec 13 1/2 Jan
Hastings Manufacturing	2		4 1/2 5	350	4% Aug 6% Jan
Hoover Ball & Bearing	5		20 1/2 20 1/2	356	20% Dec 27 1/2 Feb
King Seely	1		17 17	383	17 Dec 17 Dec
Name changed to King Seely Thermos	1		28 1/2 28 1/2	665	28 Sep 32% Jan
Kresge (S. S.) Company	10		8 1/2 8 1/2	275	8% Dec 16 1/2 Apr
Kysor Heater	1		1 1/2 1 1/2	400	1% Jun 1% Jun
Lansing Stamping	1		2 1/2 2 1/2	100	2 1/2 Apr 2% Jan
LaSalle Wines	2		10 1/2 10 1/2	100	10 May 12% Jan
Leonard Refineries	3		6 1/2 6 1/2	1,217	3% Jan 9 May
Masco Screw Products	1		11 11 1/2	525	10% Dec 16% Mar
Michigan Chemical	1		2 1/2 2 1/2	600	2 May 4 July
Michigan Sugar common	1		2 1/2 2 1/2	1,000	2 Dec 3% Jan
Mount Clemens Metal common	1		37 38	1,802	36% Mar 50% Jun
Parke Davis & Company	5		3 3	100	3 Oct 4% Jan
Pfeiffer Brewing	5		2 1/2 2 1/2	982	2 Oct 3% Mar
Rickel (H. W.) & Co.	1		8 8	275	8 Dec 12% Jan
Rudy Manufacturing	1		7 7	667	7 Dec 24 1/2 Jan
Studebaker, Packard	10		13 1/2 13 1/2	125	13 Oct 18% Jan
Udylite Corp.	1		13 1/2 13 1/2	125	13 Oct 18% Jan

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
			Low	High		Low		High	
Abbott Laboratories	5	56 1/4	55 1/4	56 1/4	900	50	Oct	68 1/2 Jun	
Acme Steel Co.	10	17 1/4	16 1/4	17 1/4	3,500	16	Dec	32 1/2 Jan	
Admiral Corp.	1	11	10 1/4	11	800	10 1/4	Dec	23 1/2 Jan	
Advance Ross Electronics new com.	1	7 1/4	7 1/4	7 1/4	1,100	6 1/4	Dec	8 Nov	
Alleghany Corp. (Un)	1	—	9 1/4	10 1/4	2,500	8 1/4	May	13 1/2 Jan	
Allied Paper Corp.	8	—	10 1/4	11 1/4	400	10	Nov	16 1/2 Jan	
Allis Chalmers Mfg	10	23 1/4	23 1/4	24 1/4	3,200	22 1/4	Oct	39 1/2 Jan	
Aluminium Ltd	1	32	31 1/4	32 1/4	1,800	30 1/4	Oct	35 1/2 Jan	
Aluminum Co of America	1	67 1/4	65 1/4	68 1/4	1,700	61 1/4	Oct	107 Jan	
American Airlines (Un)	1	21 1/4	21 1/4	22 1/4	3,800	17 1/4	Apr	25 1/2 Jan	
American Broadcasting-Paramount Theatres (Un)	1	44	41 1/4	44	400	26 1/4	Mar	44 Dec	
American Can Co (Un)	12.50	32 1/4	32 1/4	34 1/4	5,800	31	Dec	43 1/2 Jan	
American Cyanamid Co (Un)	10	43 1/4	42 1/4	43 1/4	4,300	40	Oct	59 1/2 Jun	
American Investment Co (Ill)	1	19 1/2	19 1/2	19 1/2	400	17 1/4	Feb	20 1/2 Oct	
American Mach & Fdry	3.50	90	86 1/4	90	500	49 1/2	Jan	90 Dec	
American Motors Corp.	166 1/2	18	17 1/4	19 1/4	9,900	17 1/4	Dec	29 1/2 Feb	
American Rad & Stano San (Un)	5	11 1/4	11 1/4	12 1/4	1,200	11 1/4	Oct	16 Jan	
American Steel Foundries	1	26 1/4	26 1/4	27 1/4	600	25 1/4	Sep	37 1/2 Feb	
American Tel & Tel Co	33 1/4	96	95 1/4	96 1/4	6,000	80	Jan	97 Sep	
American Tobacco (Un)	12.50	—	62 1/4	63 1/4	200	61 1/4	May	93 1/2 Sep	
American Viscose Corp (Un)	25	43 1/4	40 1/4	43 1/4	1,500	33	May	43 1/2 Dec	
Amurex Oil Co class A common	5	—	1 1/4	1 1/4	400	1 1/4	Dec	2 1/4 Jan	
Anaconda Company (Un)	50	44	42 1/4	45 1/4	800	42 1/4	Oct	63 Jan	
Apache Corp.	1.25	13 1/4	13 1/4	13 1/4	1,800	10 1/4	July	15 1/2 Oct	
Arkansas Louisiana Gas	2.50	—	26 1/4	26 1/4	200	20 1/4	Oct	38 1/2 May	
Armco Steel Corp (Un)	10	66 1/4	64 1/4	66 1/4	1,400	67 1/2	Sep	76 1/2 Jan	
Armour & Co. (Ill)	5	40 1/4	38 1/4	40 1/4	3,500	39 1/4	May	41 1/2 Feb	
Ashland Oil & Refining common	1	20 1/4	20 1/4	20 1/4	1,200	18 1/4	July	23 1/2 Jan	
\$1.50 conv 2nd preferred	—	—	3 1/2	3 1/2	150	3 1/2	May	34 1/2 Mar	
Atchison Topeka & Santa Fe—Common	10	21 1/4	21 1/4	22 1/4	3,400	20 1/4	Sep	27 1/2 Jan	
5% non-conv preferred	—	—	9 1/4	9 1/4	500	9 1/4	Jan	10 1/2 Jan	
Athey Products Corp	4	—	18	18 1/4	300	18	Oct	26 1/2 Mar	
Atlantic Refining Co.	10	—	39 1/4	40	500	38	Jun	41 1/2 Jan	
Avco Corporation	3	14	13 1/4	14 1/4	3,600	11 1/4	May	17 1/2 Jan	
Bailey Selburn Oil & Gas cl A	1	—	5 1/4	5 1/4	100	5	July	8 1/2 Mar	
Bastian-Blessing Co.	1	—	90	90	100	77	Feb	90 Dec	
Belden Mfg Co.	10	18	17 1/4	18	900	17 1/4	Oct	24 May	
Bell & Gossett Co.	2	15 1/4	14 1/4	15 1/4	2,300	13 1/4	Oct	20 Jun	
Bendix Corp	5	—	65 1/4	66 1/4	800	66 1/4	Oct	74 Feb	
Benquet Consolidated Inc (Un)	1	1 1/4	1 1/4	1 1/4	2,600	1	May	1 1/4 Oct	
Bethlehem Steel Corp (Un)	8	39 1/4	39 1/4	40 1/4	3,600	37 1/4	Dec	57 1/4 Jan	
Binks Manufacturing Co	1	45 1/4	45 1/4	45 1/4	150	38 1/4	Jan	53 1/2 July	
Boeing Airplane	5	38 1/4	38	38 1/4	1,000	23 1/4	July	38 1/4 Dec	
Booth Fisheries Corp.	5	—	24 1/4	25	300	23 1/4	Nov	31 1/2 Aug	
Borg-Warner Corp	5	34 1/4	32 1/4	34 1/4	3,600	32 1/4	Nov	46 1/4 Jan	
Brach & Sons (E J) new common	1	36 1/4	36 1/4	37 1/4	1,250	32	Nov	41 Nov	
Brunswick Corp	1	97	92 1/4	98 1/4	4,300	49 1/4	Feb	98 1/4 Dec	
New common w/	1	42 1/4	42 1/4	49	4,900	42 1/4	Dec	49 Dec	
Budd Company	5	—	14 1/4	14 1/4	400	13 1/4	Dec	27 1/2 Jan	
Burlington Industries (Un)	1	17	16 1/4	17	700	16 1/4	Dec	23 1/2 Jan	
Burroughs Corp (Un)	5	27 1/4	27 1/4	29	2,500	26 1/4	Dec	40 1/2 Jun	
Burton-Dixie Corp	12.50	24 1/4	23 1/4	24 1/4	650	22 1/4	Jan	29 Aug	
Calumet & Hecla Inc.	5	—	13 1/4	14	700	12 1/4	Dec	26 1/2 Jan	
Canadian Export Gas Ltd.	300	1 1/4	1 1/4	1 1/4	5,800	1 1/4	Nov	2 1/4 Mar	
Canadian Pacific (Un)	25	—	21 1/4	22 1/4	800	20 1/4	Oct	27 1/2 Apr	
Carrier Corp common	10	34	33	34	300	27 1/4	Jan	41 1/2 Jan	
Celanese Corp of America (Un)	1	23 1/4	21 1/4	23 1/4	1,400	21 1/4	Oct	31 1/2 Jan	

## OUT-OF-TOWN MARKETS (Range for Week Ended December 16)

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Centlivre Brewing Corp.	50c	13 1/2	12 3/4 13 3/4	1,800	5 1/2 Feb	18 1/2	18 1/2	417	5 Dec	10 1/2 Oct
Central & South West Corp.	2.50	39 3/4	38 1/2 39 3/4	500	20 1/2 Feb	41 1/2	41 1/2	1,800	35 1/4 Oct	55 1/4 Jan
Champion Oil & Refining common	1	21 3/4	21 1/2 21 3/4	150	17 1/4 May	22 1/2	22 1/2	5,900	25 1/2 Oct	53 Jan
\$3 convertible preferred	25		53 1/2 54 1/2	50	51 Jan	57 1/4	57 1/4	200	60 1/4 Apr	80 1/2 Dec
Chemtron Corp.	1		19 1/2 22	550	17 1/4 May	28 3/4	28 3/4	1,400	62 1/2 Oct	97 1/2 Jun
Chesapeake & Ohio Ry (Un)	25	58 1/2	56 1/2 58 1/2	900	54 1/2 Oct	69 3/4	69 3/4			
Chicago Milw St Paul & Pacific		14	13 1/2 14 1/4	1,100	13 1/2 Dec	26	26			
Chicago & Northwestern Ry										
5% series A preferred	100		21 1/2 21 1/2	100	21 1/2 Dec	36	36			
Chicago Rock Island & Pacific Ry Co.			21 1/2 21 1/2	100	21 1/2 Dec	29 1/2	29 1/2			
Chicago South Shore & So Bend	12.50	8 1/4	8 1/4 8 1/2	1,200	7 1/4 Dec	15 1/2	15 1/2			
Chicago Yellow Cab Co.			16 1/2 16 1/2	100	15 Oct	18	18			
Chrysler Corp.	25	39 3/4	39 3/4 40 3/4	2,700	38 1/2 Dec	71 1/4	71 1/4			
Cincinnati Gas & Electric	8.50		35 3/4 36 1/4	400	31 Feb	48 1/4	48 1/4			
Cities Service Co.	10	48	47 1/2 48	850	31 Feb	48 1/4	48 1/4			
Cleveland-Cliffs Iron common	1		41 1/4 41 3/4	400	38 Dec	48 3/4	48 3/4			
4 1/2% preferred	100		87 1/2 87 1/2	50	82 Jan	91	91			
Cleveland Electric Illum	15		54 1/2 54 1/2	50	48 Feb	59	59			
Coleman Co Inc.	5	11 1/2	10 1/2 11 1/2	2,000	10 1/2 Nov	16 1/2	16 1/2			
Colorado Fuel & Iron Corp.		14 1/2	14 1/2 15 1/4	1,300	13 1/2 Dec	35	35			
Columbia Gas System (Un)	10		22 1/2 22 1/2	800	18 1/2 Jun	68 1/2	68 1/2			
Commonwealth Edison common	25	68 1/2	67 1/4 68 1/2	1,700	56 1/2 Mar	68 1/2	68 1/2			
Consolidated Foods (Un)	1.33 1/3	39	48 3/4 39	200	26 1/2 Mar	41 1/2	41 1/2			
Consolidated Natural Gas	10		49 1/2 49 1/2	100	42 1/2 May	49 1/2	49 1/2			
Consumers Power Co.		62 1/2	62 1/2 63	4,500	53 1/2 Jan	29	29			
Continental Can Co.	10	34 1/2	33 3/4 35	3,500	20 1/2 Sep	46 1/4	46 1/4			
Continental Motors Corp.	1		8 8	200	31 1/2 Oct	11 1/2	11 1/2			
Controls Co of America	5	25 1/2	22 3/4 25 1/2	1,100	20 1/2 Sep	41 1/4	41 1/4			
Corn Products Co.	1	80 1/2	80 1/2 82 1/2	1,250	56 1/2 July	82 1/2	82 1/2			
Crowell-Coll Pub	1	40 1/2	40 1/2 40 3/4	300	31 1/2 Sep	40 3/4	40 3/4			
Crucible Steel Co of Amer (Un)	12.50	16 1/2	16 1/2 18	700	16 Dec	29 1/2	29 1/2			
Cudahy Packing Co.	5		9 9 9 1/4	600	8 1/4 Oct	13 3/4	13 3/4			
Curtiss-Wright Corp (Un)	1	15 1/2	15 1/2 17 1/2	2,700	14 1/2 Dec	31 1/2	31 1/2			
Deere & Co.	1	54 1/2	54 54 1/2	250	38 1/4 Apr	54 1/2	54 1/2			
Detroit Edison Co (Un)	20		48 1/2 48 1/2	100	40 1/2 Feb	48 1/2	48 1/2			
Diamond National Corp.	1		36 1/4 36 1/4	400	32 Oct	37 1/2	37 1/2			
Dodge Manufacturing Co.	5	24	22 1/2 24	850	21 1/2 Nov	32 1/2	32 1/2			
Dow Chemical Co.	5	74 3/4	74 74 3/4	950	70 1/2 Oct	98 1/2	98 1/2			
Du Pont (E I) de Nemours (Un)	5	190 1/4	183 3/4 190 1/4	1,000	179 1/2 Oct	265 3/4	265 3/4			
Eastman Air Lines Inc.	1		24 1/2 25 1/2	1,500	22 1/2 Nov	33	33			
Eastman Kodak Co (Un)	10	113 1/2	111 1/2 113 1/2	4,600	94 1/2 Jan	133	133			
El Paso Natural Gas new com wl	3	27 1/2	27 1/2 27 1/2	200	25 1/2 Nov	28 1/2	28 1/2			
Elgin National Watch	5		11 1/2 12 1/4	300	11 1/2 Nov	16 3/4	16 3/4			
Emerson Elec Mfg Co.	2		52 52 53 1/2	400	42 1/2 Oct	53 1/2	53 1/2			
Emerson Radio & Phonograph (Un)	5	12 1/2	11 1/2 12 1/2	2,300	10 1/2 Dec	12 1/2	12 1/2			
Fairbanks Whitney Corp common	1		6 6 7 1/2	200	5 1/2 Oct	12 1/2	12 1/2			
Falstaff Brewing Corp.	1	36	36 36 36	200	24 1/2 Feb	36	36			
Firestone Tire & Rubber (Un)	2		34 34 34	300	33 1/2 Oct	42 1/2	42 1/2			
First America Corp (Un)	2	26 1/2	26 26 1/2	1,150	23 1/2 Nov	29	29			
First Wisconsin Bankshares	5	35 1/4	35 1/4 35 1/2	500	32 Jun	39	39			
Flour Mills of America Inc.	1		7 1/2 7 1/2	600	6 1/4 Oct	8	8			
Ford Motor Co.	5	66	64 3/4 66	4,300	60 3/4 July	92 1/2	92 1/2			
Foremost Dairies Inc.	2	13	13 13 14	1,600	12 Oct	19 1/2	19 1/2			
Fruehauf Trailer Co.	1	20	19 20 20 1/2	1,700	17 1/2 Dec	30	30			
F W D Corporation	10		8 1/2 8 1/2	1,000	7 1/2 Jun	11	11			
General Bankshares Corp.	2		8 8	1,100	7 1/2 Jun	9	9			
General Box Corp.	1	2 1/2	2 1/2 2 1/2	1,000	2 1/2 Oct	3 1/4	3 1/4			
General Contract Finance	2	6 1/2	6 1/2 6 1/2	300	6 1/2 Dec	8	8			
General Dynamics	1	42	41 1/2 42 1/2	1,300	33 1/2 Sep	53	53			
General Electric Co.	5	76 1/2	75 1/2 77 1/2	4,000	70 1/2 Sep	99 1/2	99 1/2			
General Foods Corp.		74	74 74	100	62 1/2 Aug	74	74			
General Mills Inc.	3	33 1/4	31 1/4 33 1/4	1,300	26 1/2 Oct	33 1/2	33 1/2			
General Motors Corp.	1.66 2/3	41 3/4	41 1/4 41 3/4	13,800	40 1/2 Dec	55 1/4	55 1/4			
General Portland Cement	1	38	38 38	200	32 Aug	39 1/2	39 1/2			
General Public Utilities	5	26	25 1/2 26	1,300	22 1/2 Mar	29 1/2	29 1/2			
Gen Tele & Electronics Corp.	3.33 1/3	27 1/4	26 27 1/4	8,200	23 Oct	34	34			
General Tire & Rubber	83 1/2		51 51 53 1/2	2,200	42 Oct	80 1/4	80 1/4			
Genesco Inc.	1	30 1/4	29 3/4 30 1/4	200	26 Oct	35 3/4	35 3/4			
Gillette (The) Co.	1		88 88 89 1/4	1,500	60 Jan	90 1/4	90 1/4			
Glen Alden Corp ex distribution	1	13 1/4	12 1/2 14 1/4	1,100	11 1/2 Dec	23 1/2	23 1/2			
Glidden Co (Un)	10	37 1/4	37 1/4 37 1/4	100	34 1/2 Nov	43 1/4	43 1/4			
Goldblatt Brothers	8		15 1/4 15 1/4	50	12 1/2 Mar	15 1/2	15 1/2			
Goodyear Tire & Rubber Co.		35	34 1/2 37 1/4	3,400	32 1/2 Sep	47 1/4	47 1/4			
Gossard (W H) Co.			21 1/4 21 1/4	200	20 1/2 Oct	23 1/4	23 1/4			
Granite City Steel Co.	6.25		37 1/2 37 1/2	200	30 Feb	41 1/2	41 1/2			
Gray Drug Stores	1		17 1/2 17 1/2	50	17 Oct	17 1/2	17 1/2			
Great Lakes Dredge & Dock		39	38 3/4 39 1/4	1,400	34 1/4 Sep	50 1/2	50 1/2			
Greif Bros Coopers class A			59 1/2 59 1/2	150	56 1/2 May	66 1/2	66 1/2			
Greyhound Corp (Un)	3		20 1/2 20 1/2	400	20 Oct	24 1/2	24 1/2			
Gulf Oil Corp.	8.33 1/3	31 1/2	30 3/4 31 1/2	5,300	26 1/2 July	37	37			
Gulf States Utilities			33 1/4 34 1/2	700	32 1/2 May	38	38			
Helleman (G) Brewing Co.	1		14 1/4 14 1/4	900	13 1/2 July	16 1/2	16 1/2			
Hein Werner Corp.	3		9 9 9 1/2	1,400	9 Dec	18 1/2	18 1/2			
Heiler (Walter E) & Co.	1		54 1/4 54 1/4	100	38 1/4 Feb	54 1/4	54 1/4			
Hertz Corp.	1		61 61	100	38 1/2 Feb	61 1/2	61 1/2			
Hibbard Spencer Bartlett	25	130	130 130	20	125 Jan	142 1/2	142 1/2			
Howard Industries Inc.	1	5 1/2	5 1/2 5 1/2	4,800	3 1/2 Feb	7 1/2	7 1/2			
Hupp Corporation	1		8 1/2 8 1/2	2,300	7 Oct	13 1/4	13 1/4			
Huttig Sash & Door	10	22 1/2	22 1/2 23	150	22 1/2 Dec	32 1/2	32 1/2			
Illinois Brick Co.	10	25 1/2	24 1/2 25 1/2	1,800	21 1/2 Aug	30 1/2	30 1/2			
Illinois Central RR		31	30 3/4 31	1,200	28 1/2 Dec	47 1/2	47 1/2			
Inland Steel Co.		40 1/4	39 40 1/4	3,000	37 1/4 Sep	50 1/4	50 1/4			
Interlake Steamship Co.		25 1/2	25 1/2 26 1/2	750	24 1/2 Aug	43	43			
International Harvester		43	42 1/2 43 1/4	16,200	38 1/2 Sep	50 1/4	50 1/4			
International Mineral & Chemical	5	32 1/2	32 1/2 32 1/2	600	29 1/2 Feb	36 1/4	36 1/4			
International Nickel Co (Un)		58 1/2	57 3/4 58 1/2	600	48 1/2 Oct	58 1/2	58 1/2			
International Paper (Un)	7.50	91 1/2	91 1/2 92 1/2	300	86 1/4 Sep	135 3/4	135 3/4			
New common wl	2.50	31	31 31 1/4	300	30 1/2 Dec	31 1/4	31 1/4			
International Shoe Co.		33	32 1/2 33	300	32 1/2 Dec	38	38			
International Tel & Tel (Un)			44 1/2 45 1/2	900	32 Feb	46 1/4	46 1/4			
Interstate Power Co.	3.50	20 1/4	20 1/4 20 3/4	300	18 1/4 Mar	20 3/4	20 3/4			
Jefferson Electric Co.	5	10	9 1/4 10	2,000	9 1/2 Oct	14 1/4	14 1/4			
Jones & Laughlin Steel (Un)	10		55 56	1,000	49 1/4 Dec	89 1/2	89 1/2			
Kaiser Aluminum & Chemical	33 1/2	40 1/2	40 1/2 42 1/4	850	32 Sep	54 1/4	54 1/4			
Kansas Power & Light (Un)	8.75		35 3/4 35 3/4	100	31 1/4 Mar	38 1/2	38 1/2			
Kennecott Copper Corp (Un)			74 77	300	72 1/2 Oct	99 1/2	99 1/2			
Kimberly-Clark Corp.	5	89	87 89	500	63 Jan	89	89			
Knapp Monarch Co.	1	5 1/2	5 1/2 5 1/2	200	4 1/4 Jan	6 1/4	6 1/4			
Kropp Forge Co.	33 1/3	2 1/2	2 1/2 2 1/2	3,400	2 Sep	3 1/4	3 1/4			
La Salle Extension University	5	9 1/2	9 1/2 9 1/2	200	8 3/4 Sep	11 1/4	11 1/4			
Laclede Gas Co common	4	24 1/4	24 24 1/4	400	18 1/4 Feb	24 1/4	24 1/4			
Leath & Co common			25 25	200	23 1/4 Oct	29 1/4	29 1/4			
Libby McNeill & Libby	1	11	11 11 1/4	1,700	9 Oct	12	12			
Liggett & Myers Tobacco (Un)	25	81 1/4	81 1/4 81 1/4	100	79 May	89 1/4	89 1/4			
Lincoln Printing Co common	1	19	18 1/2 19	250	15 Mar	22 1/2	22 1/2			
Ling-Temco Electronics Inc.	50c	25 1/2	23 25 1/2	1,700	20 Nov	25 1/2	25 1/2			
Lytton's (Henry C) & Co.	1	8	7 1/2 8	1,200	7 May	9 1/4	9 1/4			
Marquette Cement Mfg	4	51	50 51	300	40 1/2 May	54 1/4	54 1/4			
Marshall Field common			58 58	200	45 Feb	62 1/2	62 1/2			
Martin (The) Co.	1	63 1/2	61 1/2 63 1/2	700	36 1/2 Apr	63 1/2	63 1/2			
McCrory Corp	50c		12 1/2 12 1/2	100	12 1/2 Nov	13 1/2	13 1/2			
Means (F W) & Co common			193 1/2 193 1/2							

## OUT-OF-TOWN MARKETS (Range for Week Ended December 16)

## Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.  
This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aeco Corp	100	54c	39c 55c	118,400	20c Jun 63c Nov
American Cement Corp pfd (Un)	25	22	21½ 22½	350	21½ Dec 26½ May
American Factors Ltd (Un)	10	27	27 27	1,700	21½ May 27 Dec
Bishop Oil Co	2	—	8 8	100	7¾ Dec 10 Jan
Black Mammoth Consolidated Min	3c	8c	8c 9c	4,000	7c Sep 15c Jan
Bolsa Canica Oil Corp	1	3½	3¼ 3½	6,400	3 Apr 4½ Jan
Broadway-Hale Stores Inc	5	—	32¾ 35	3,600	27 Sep 36 Dec
Buttes Gas & Oil	—	1.70	1.65 1.80	5,900	1.60 Nov 2.00 Nov
California Ink Co	5.50	—	21 21	250	19½ Jan 26½ May
Columbia River Packers (Un)	5	27	27 27	70	23 Feb 27 Dec
Crestmont Consolidated Corp	1	—	4¾ 5½	1,000	3½ Aug 6½ Aug
Cypress Abbey Co	2	—	1.70 1.70	100	1.35 Jan 1.70 July
Dole Corp	7.50	16½	16 16¾	4,200	15½ Mar 19½ Mar
Dominguez Oil Fields Co (Un)	—	—	28½ 29½	800	25½ Sep 39½ Jan
Emporium Capwell Co	10	35½	35½ 35½	500	29½ Jun 38½ Jan
Exeter Oil Co Ltd class A	1	38c	30c 40c	24,300	30c Dec 72c Jan
Frident Inc new common	33½c	44½	42¾ 44½	6,200	38 Nov 46½ Nov
General Exploration Co of California	1	9	8½ 10½	4,400	7 Oct 19½ Jan
Gladden Products Corp	—	—	2.10 2.15	1,100	1.85 July 2.50 Jan
Good Humor Co of California	10c	—	60c 62c	15,000	45c Apr 75c Jun
Holly Oil Co	1	1.90	1.90 1.90	800	1.55 July 2.95 Feb
Idaho Maryland Mines Corp (Un)	50c	1.75	1.75 1.95	19,400	62c Feb 3.50 Jan
Imperial Western	10c	46c	40c 46c	29,200	32c May 1.00 Jun
Jade Oil	50c	—	1.25 1.35	900	1.20 Dec 2.80 Jan
Leslie Salt Co	10	50	50 51½	550	50 Aug 62 Feb
M J M & M Oil Co (Un)	10c	28c	28c 31c	7,000	23c Dec 46c Mar
Meier & Frank Co Inc	10	—	15¼ 15¼	100	14 Nov 17½ Feb
Merchants Petroleum Co	20c	1.20	1.20 1.25	1,900	1.15 Aug 2.20 Feb
Nordson Corp Ltd	1	21c	21c 23c	31,300	12c Sep 25c Nov
Norris Oil Co	1	—	1.05 1.05	2,100	1.00 July 1.90 Mar
North American Invest 6% pfd	25	25½	25½ 25½	100	23½ Jan 26½ Feb
5½% preferred	25	—	24½ 24½	20	23½ May 24½ Feb
Oahu Sugar Co Ltd (Un)	20	25¼	25¼ 25¼	50	20½ Apr 25¼ Dec
Pacific Industries Inc	2	6¾	6 6¾	23,000	4 May 6¾ Dec
Pepsi-Cola United Bottlers	1	6½	5½ 6½	2,300	5 Nov 10 Jan
Reserve Oil & Gas Co	1	13½	11½ 12½	8,300	11 Dec 25½ Jan
Rhodes Western	25c	21½	21½ 22	500	16½ May 23½ Sep
Southern Cal Gas Co pfd series A	25	29¾	29¾ 29¾	700	28½ Jan 31 Aug
Trico Oil & Gas Co	50c	—	2.75 3.00	300	2½ Oct 5¼ Mar
Union Sugar common	5	16½	16 16½	1,900	12½ Jun 16½ Mar
Westates Petroleum common	1	1.05	1.05 1.10	25,900	1.00 July 2.45 Jan
Preferred (Un)	10	—	6½ 6½	100	4½ Jan 7½ Aug
West Coast Life Insurance (Un)	5	—	32 33	300	29 Oct 45½ Jan
Williston Basin Oil Exploration	10c	10c	7c 10c	6,000	7c Sep 14c Jan

## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Alan Wood Steel common	10	22½	21¾ 22¾	95	21½ Dec 42¼ Jan
American Stores Co	1	72¼	71¾ 72¾	246	61¼ Oct 82¾ Feb
American Tel & Tel	33½	96¾	94¾ 96¾	3,187	79½ Jan 97½ Sep
Arundel Corporation	—	—	34 35	250	31 Aug 39½ Jan
Atlantic City Electric	4.33	36½	36½ 37½	519	28½ Sep 38½ Sep
Atlantic Research Corp	5	—	40½ 40½	101	31½ Oct 54½ Sep
Baldwin-Lima-Hamilton	12	—	13½ 13¾	40	1¼ Nov 16½ Jan
Baltimore Transit Co	1	—	8 8½	1,192	6¼ Jun 8½ Jan
Buod Company	5	14¼	14¼ 14¾	249	13½ Dec 28 Jan
Campbell Soup Co	1.80	88¾	83¾ 89	327	45¼ May 89 Dec
Chrysler Corp	25	40¾	39¾ 40¾	632	38 Dec 71¼ Jan
Curtis Publishing Co	1	8	8 8	210	7¾ Dec 12¼ Jan
D C Transit System class A com	20c	9¼	9¼ 9¼	60	8½ Dec 11¾ Jan
Delaware Power & Light	6.75	43½	42¾ 43¾	186	35½ May 47 Aug
Duquesne Light	5	—	25 25½	1,075	21¼ Mar 26½ Sep
Electric Storage Battery	10	—	51 51	50	43½ Oct 72 Jun
Ford Motor Co	5	66	63¾ 66	877	60½ July 93½ Jan
Foremost Dairies	2	13	13 14½	1,176	12 Oct 19½ Jan
General Motors Corp	1.66½	41½	41 42	11,235	40½ Dec 56½ Jan
Homasote Co	1	—	10½ 10½	140	10 Nov 14¼ Mar
International Resistance	10c	29½	28½ 29½	85	18½ Apr 41¼ Jan
Madison Fund Inc	1	19¾	19¾ 19¾	201	16½ May 20 Dec
Martin (The) Co	1	63½	59½ 63½	349	36½ Apr 63½ Dec
Merk & Co Inc	16¾	—	80 80½	30	73½ Mar 95¾ May
National Bank of Washington	10	—	60 60	300	60 Aug 65 Feb
Pennsalt Chemicals Corp	3	28¾	28 28¾	452	23 July 30½ Jan
Pennsylvania Gas & Water	3	27¾	26½ 28¾	340	22½ Feb 28½ Dec
Pennsylvania Power & Light	—	26¾	26¾ 26¾	1,301	25½ Jan 28½ Sep
Pennsylvania RR	50	11	10¾ 11½	3,005	10½ Oct 17½ Jan
Peoples Drug Stores Inc	5	—	31½ 31½	603	30½ Nov 45½ Jan
Philadelphia Electric Co	—	51½	50½ 51½	2,367	47¼ Apr 53 Aug
Philadelphia Transportation Co	10	9½	9¼ 9½	4,022	½ Nov 12½ May
Philco Corp	3	18	17½ 18½	727	16 Dec 38½ Apr
Potomac Electric Power common	10	—	30½ 30½	803	26½ Feb 31½ Aug
Progress Mfg Co	1	—	13½ 13½	40	12½ Nov 20 Jan
Public Service Electric & Gas com	—	42¼	40¾ 42¼	405	36 Mar 42¼ Dec
Reading Co	50	8½	8½ 8½	345	8½ Dec 18½ Jan
Scott Paper Co	—	88¼	88¼ 90¼	590	72 Feb 92¼ Jun
Smith Kline & French Lab	—	47½	45¾ 47½	204	38¾ Oct 64½ Jun
Southern Jersey Gas Co	2.50	28½	27½ 28½	165	22½ Jun 28½ Nov
Sun Oil Co	—	47¾	47¾ 49½	387	42½ May 55½ Jan
Thompson-Ramo-Wooldrige	5	—	62¼ 62¼	100	56½ Oct 63½ Dec
United Corp	1	—	7½ 7½	300	6½ Dec 7½ Jan
United Gas Improvement	13.50	52¼	52¼ 52¼	19	46¼ Apr 54 Jan
Universal Marion Corp	14	—	14 14	50	14 Oct 18½ Aug
Washington Gas Light common	—	—	52¾ 54	443	45¼ May 54¼ Nov
\$4.25 preferred	—	—	83 83	4	80 Mar 83 Dec
BONDS—					
Baltimore Transit Co 4s series A	1975	—	80½ 80½	\$1,000	77½ Jan 82 Mar
6½% inc subord debs	1977	—	81¾ 81¾	1,000	77½ Jun 84 Jan

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	1	—	34¾ 35¾	23	31½ Nov 56½ Jan
Apollo Industries Inc	5	—	7¾ 7¾	25	6½ Jun 12½ Aug
Armstrong Cork Co	—	—	50½ 50½	60	39½ Mar 50½ Dec
Blaw-Knox Co	10	33¾	31¾ 33¾	53	28½ Oct 52¾ Jan
Columbia Gas System	10	—	22 22½	159	18¾ Jun 22½ Dec

For footnotes, see page 42.

## STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Duquesne Brewing Co of Pgh	5	8½	8½ 8½	370	8½ Jan 9½ Mar
Duquesne Light Co	5	—	25½ 25½	200	21¼ Mar 26½ Sep
Harbison Walker Refractories	7½	43¾	43¾ 43¾	38	42¾ July 56½ Jan
Horne (Joseph) Co	—	—	35¼ 36	210	35 Jan 45 Apr
Jeanette Glass 7% preferred	100	—	122¼ 122¼	10	103 Mar 126 Dec
Pittsburgh Brewing Co common	1	4	4 4	100	3½ Jan 4½ Sep
Pittsburgh Plate Glass	10	70¼	68½ 70¼	238	55¼ Sep 80½ Jan
Plymouth Oil Corp	5	21½	21½ 21½	50	15½ May 25 Nov
Rockwell-Standard Corp	5	28½	27¾ 28½	364	25½ Nov 38½ Jan
Seeborg (The) Corp	1	—	20½ 20½	27	16½ Apr 28¼ July
United Engineering & Foundry Co	5	—	15½ 16½	245	15½ Dec 22½ Jan
U S Glass & Chemical	1	—	1½ 1½	600	1 Apr 2½ Jan
Vanadium Alloys Steel	5	30¾	30¾ 30¾	20	29½ Dec 42 Jan
Westinghouse Air Brake	10	22¾	21¾ 22¾	234	21¼ Dec 32¼ Jun
Westinghouse Elec Corp	6.25	53¾	51 53¾	441	45 Oct 64½ Jun

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Bonds	10 Second Grade Bonds	10 Utilities	Total 40 Bonds
Dec. 9	610.90	127.77	97.02	202.57	91.42	80.66	79.70	85.21	84.25
Dec. 12	612.09	127.86	97.28	202.95	91.43	80.65	79.47	85.06	84.15
Dec. 13	611.72	126.74	97.65	202.73	91.40	80.65	79.62	85.20	84.22
Dec. 14	612.68	127.10	97.49	202.94	91.40	80.66	79.58	85.21	84.21
Dec. 15	610.76	126.88	97.64	202.58	91.52	80.67	79.87	85.50	84.39

Averages are compiled daily by using the following divisors: Industrials, 3.38; Rails, 5.234; Utilities, 8.53; 65 stocks, 17.58.

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1959	Range for 1960
Mon. Dec. 12	102.45	High 109.60	Aug 4
Tues. Dec. 13	103.36	Low 101.42	Sep 23
Wed. Dec. 14	103.36		
Thurs. Dec. 15	103.48	High 109.39	Jan 8
Fri. Dec. 16	103.76	Low 95.55	Oct 26

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending Dec. 9, 1960, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59 = 100	Percent Change	High 1960	Low 1960
Composite	114.6	+2.3	121.4	107.7
Manufacturing	110.3	+2.9	122.0	103.6
Durable Goods	115.3	+3.7	129.5	107.7
Non-Durable Goods	105.7	+2.1	115.1	99.5
Transportation	92.2	+0.1	108.3	87.1
Utility	135.5	+1.6	137.3	118.4
Trade, Finance & Service	131.7	+1.5	134.1	120.5
Mining	76.7	+3.2	86.7	67.0

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

	Stocks (No. of Shares)	Railroad and Misc. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon. Dec. 12	3,024,890	\$3,870,000	\$240,000	—	—	\$4,110,000
Tues. Dec. 13	3,501,580	5,194,000	285,000	—	—	5,479,000
Wed. Dec. 14	3,879,455	6,993,000	288,000	—	—	7,281,000
Thurs. Dec. 15	3,662,690	5,993,000	309,000	—	—	6,302,000
Fri. Dec. 16	3,777,870	5,535,000	296,000	—	—	5,831,000
Total	17,846,485	\$27,585,000	\$1,418,000	—	—	\$29,003,000

	Week Ended Dec. 16 1960	1959	Jan. 1 to Dec. 16 1960	1959
Stocks—Number of Shares	18,314,785	16,093,722	731,731,453	795,506,267
Bonds—				
U. S. Government	—	—	\$4,500	\$12,000
International Bank	—	—	—	16,000
Foreign	\$1,418,000	\$1,433,000	72,194,150	67,035,600
Railroad and Industrial	27,585,000	31,977,000	1,215,275,600	1,461,675,600
Total	\$29,003,000	\$33,410,000	\$1,287,474,250	\$1,528,739,200

Transactions at the American Stock Exchange  
Daily, Weekly and Yearly

	Stocks (No. of Shares)	Domestic Bonds	Foreign Gov't Bonds	Foreign Corporate Bonds	Total Bond Sales
Mon. Dec. 12	1,096,800	\$75,000	\$4,000	—	\$79,000
Tues. Dec. 13	1,181,045	153,000	1,000	—	154,000
Wed. Dec. 14	1,282,910	157,000	16,000	—	173,000
Thurs. Dec. 15	1,252,011	149,000	35,000	—	184,000
Fri. Dec. 16	1,131,220	86,000	4,000	13,000	103,000
Total	5,943,986	\$620,000	\$60,000	\$16,000	\$696,000

	Week Ended Dec. 16 1960	1959	Jan. 1 to Dec. 16 1960	1959
Stocks—Number of Shares	5,943,986	7,925,800	272,329,082	359,168,618
Bonds—				
Domestic	\$620,000	\$860,000	\$28,201,000	\$27,755,000
Foreign government	60,000	38,000	1,447,000	1,661,000
Foreign corporate	16,000	26,000	1,328,000	1,448,000
Total	\$696,000	\$924,000	\$30,976,000	\$30,864,000

## CANADIAN MARKETS (Range for Week Ended December 16)

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
Abitibi Power & Paper common	38 1/2	37 1/2 38 3/4	6,745	35 1/2 Mar 41 1/2 Jan
4 1/2% preferred	25	a23 1/2 a23 3/4	50	21 1/2 July 24 1/2 July
Acadia Atlantic Sugar common	19	13 1/2 14 1/2	250	9 1/2 Jun 15 Dec
Agnew-Surpass Shoe	19	19 19	110	17 1/2 Jan 21 Jan
Algoma Steel	32 1/2	31 1/2 32 1/2	6,610	30 July 40 1/2 Jan
Aluminum Ltd	31 1/2	31 1/2 31 1/2	12,495	27 1/2 July 38 1/2 Jan
Aluminum Co of Canada 4 1/2% pfd	50	a21 1/2 a21 1/2	25	40 Mar 46 1/2 Sep
4 1/2% preferred	44 1/2	a44 1/2 a45 1/2	390	40 Mar 46 1/2 Sep
Anglo Canadian Pulp pfd	50	a52 1/2 a52 1/2	1	49 Mar 52 1/2 Aug
Anglo Canadian Tel Co 4 1/2% pfd	50	a41 a41	25	37 Jan 42 Sep
\$2.90 preferred	50	50 1/2 50 1/2	185	47 Mar 52 Sep
Argus Corp Ltd common	33 1/2	31 1/2 34	2,091	26 1/2 July 35 1/2 Jan
Asbestos Corp	24 1/2	24 1/2 25 1/2	1,059	20 1/2 Feb 26 1/2 Aug
Atlas Steels Ltd	21 1/2	20 1/2 21 1/2	740	19 1/2 July 28 Jan
Bailey Selburn 5 1/2% preferred	25	19 1/2 19 1/2	100	17 1/2 July 20 Nov
Bank of Montreal	57 1/2	56 57 1/2	4,653	47 1/2 Mar 58 Sep
Bank of Nova Scotia	64 1/2	63 1/2 65 1/2	2,260	57 Jun 71 1/2 Jan
Bank of Canada National	54 1/2	52 54 1/2	2,123	47 1/2 Mar 57 1/2 Aug
Bank of Montreal (Canada)	38 1/2	38 1/2 38 1/2	1,562	33 1/2 May 41 Jan
Bathurst Power & Paper class A	42	41 1/2 42	651	37 Feb 46 1/2 July
Class B	33	32 1/2 34	365	23 1/2 Mar 38 July
Beit Telephone	46 1/2	46 1/2 47 1/2	9,135	42 1/2 Jan 47 1/2 Aug
Bowater Corp 5% preferred	50	47 1/2 47 1/2	190	41 1/2 Jan 48 Sep
5 1/2% preferred	50	49 1/2 49 1/2	41	45 1/2 Jan 52 Sep
Bowater Paper	15	100	100	6 1/2 Nov 10 1/2 Jan
Bowater Mersey 5 1/2% preferred	50	47 1/2 47 1/2	50	45 Mar 50 1/2 Sep
Brazilian Traction Light & Power	3.65	3.65 3.75	3,665	3.50 May 5 1/2 Jun
British American Oil common	27 1/2	27 1/2 27 1/2	3,890	24 1/2 Aug 35 1/2 Jan
British Columbia Electric 4% pfd	100	a76 a76	15	69 Mar 78 1/2 Nov
4 1/2% preferred	100	91 91 1/2	80	81 Mar 93 1/2 Oct
5% preferred	50	48 1/2 49	1,520	42 1/2 Feb 50 Sep
5 1/2% preferred	50	a51 1/2 a51 1/2	20	47 1/2 Mar 52 1/2 July
British Columbia Forest Products	35 1/2	10 1/2 10 1/2	100	9 Sep 14 1/2 Jan
British Columbia Power	35 1/2	35 36	5,108	30 1/2 Apr 37 1/2 Jan
British Columbia Telephone	25	45 1/2 45 1/2	155	42 Mar 46 1/2 Aug
Brockville Chemical Ltd pfd	10	a9 1/2 a9 1/2	50	9 1/2 Dec 11 1/2 Jan
Brock Mills Ltd class B	25	a2.00 a2.00	25	2.00 Dec 2.75 Jan
Building Products	31	31 32	160	29 1/2 Jan 34 1/2 Jun
Calgary Power common	22 1/2	22 1/2 22 1/2	5,300	16 1/2 Feb 24 Sep
Canada Cement common	25 1/2	24 1/2 25 1/2	2,340	22 1/2 July 35 Jan
\$1.30 preferred	20	25 1/2 26 1/2	571	24 1/2 Apr 27 1/2 Jun
Canada Iron Foundries common	10	18 1/2 18 1/2	1,575	15 1/2 Mar 23 1/2 Mar
4 1/2% preferred	100	74 74	200	73 Dec 83 Jan
Canada Malt common	100	61 61	25	49 Mar 62 Dec
Canada Steamship common	12.50	40 40	54	39 1/2 Mar 45 1/2 Dec
5% preferred	12.50	12 1/2 12 1/2	157	10 1/2 Feb 12 1/2 Sep
Canadian Aviation Electronics	57	a19 a19	15	13 Feb 22 1/2 Sep
Canadian Bank of Commerce	57	56 57	2,616	46 1/2 Mar 58 1/2 Sep
Canadian Breweries common	42 1/2	42 1/2 43 1/2	6,891	31 1/2 Mar 43 1/2 Dec
Canadian British Aluminum com	8 1/2	8 8 1/2	530	8 Dec 16 Jan
A warrants	20	a2.40 a2.40	200	4.30 May 6.75 Jan
"B" warrants	20	a2.00 a2.00	10	2.00 Nov 4.75 Mar
Canadian Bronze common	17 1/2	17 1/2 17 1/2	435	17 1/2 Dec 22 1/2 May
Canadian Celanese common	24	24 25 1/2	3,727	18 1/2 Apr 25 1/2 Dec
\$1.00 series	25	a19 a19	30	19 Dec 19 Dec
Canadian Chemical Co Ltd	5	5 1/2 6 1/2	800	5 1/2 Nov 7 1/2 July
Warrants	20	a2.00 a2.00	50	1.85 Nov 2.40 Sep
Canadian Fairbanks Morse class A	50c	10 1/2 10 1/2	405	9 Feb 10 1/2 Jan
Class B	7 1/2	7 1/2 7 1/2	550	5 1/2 July 7 1/2 Jan
Canadian Husky	1	4.00 4.15	2,100	2.20 Sep 8.45 Jan
Canadian Hydrocarbons	9 1/2	9 9 1/2	360	7 1/2 Nov 12 1/2 Jan
Canadian Industries common	14 1/2	14 14 1/2	1,720	12 1/2 July 17 1/2 Jan
Canadian International Power com	50	9 1/2 10 1/2	3,660	9 Nov 16 May
Preferred	50	39 39 1/2	3,660	37 Dec 43 1/2 Jan
Canadian Marconi Co	4.75	4.75 5.00	525	4.65 Nov 5 1/2 Dec
Canadian Oil Companies common	21	20 1/2 21	996	19 Aug 24 1/2 Jan
5% preferred	100	99 99	50	99 1/2 Nov 99 1/2 Nov
Canadian Pacific Railway	21 1/2	21 1/2 21 1/2	11,040	20 1/2 Oct 26 1/2 Apr
Canadian Petrofina Ltd preferred	10	7 1/2 7 1/2	1,429	7 1/2 Dec 13 1/2 Feb
Canadian Vickers	25	a14 a14 1/2	65	12 1/2 Apr 17 Jan
Chrysler Corporation	25	39 1/2 39 1/2	100	37 1/2 Nov 50 1/2 Nov
Cockshutt Farm	13 1/2	13 1/2 13 1/2	150	12 1/2 Sep 25 1/2 Jan
Coghlin (B J)	2.25	2.25 2.50	300	1.90 Dec 5.25 Jan
Columbia Cellulose Co Ltd	1	3.90 3.95	800	3.75 Jan 4.90 Feb
Combined Enterprises	1	9 1/2 9 1/2	150	7 1/2 Nov 11 Jan
Consolidated Mining & Smelting	20	19 20 1/2	8,505	17 Mar 21 1/2 Dec
Consolidated Textile	2.75	2.75 2.75	1,000	2.00 Jun 3.00 Feb
Consumers Glass	1	19 1/2 19 1/2	170	18 1/2 Nov 29 Jan
Corbys class A	15	a15 1/2 a15 1/2	123	16 Dec 19 1/2 Jan
Class B	15	15 15	5	14 Nov 18 Jan
Coronation Mortgage	11 1/2	11 11 1/2	800	8 1/2 May 11 1/2 Dec
Crown Zellerbach class A	3	19 1/2 19 1/2	100	17 1/2 Feb 20 1/2 Mar
Crush International Ltd common	100	a5 1/2 a5 1/2	50	7 1/2 Jun 9 1/2 Jan
Distillers Seagrams	32 1/2	32 1/2 32 1/2	11,296	20 1/2 Mar 32 Dec
Dominion Bridge	15 1/2	15 1/2 15 1/2	5,005	15 Aug 21 Jan
Dominion Coal 6% pfd	25	3.00 2.50 3.00	70	2.25 July 4.25 Jan
Dominion Dairies common	12 1/2	12 1/2 13 1/2	760	9 1/2 Apr 18 1/2 Oct
Dominion Foundries & Steel com	43 1/2	42 1/2 43 1/2	385	38 1/2 July 52 Jan
Preferred	100	99 1/2 99 1/2	50	98 Jan 100 Dec
Dominion Glass common	65	64 65	3,65	69 Dec 90 Jan
7% preferred	10	14 14 1/2	450	12 1/2 Apr 15 Sep
Dominion Steel & Coal	10	10 1/2 10 1/2	802	10 1/2 Nov 15 1/2 Jan
Dominion Stores Ltd	65 1/2	63 1/2 66	2,575	41 1/2 Mar 66 Dec
Dominion Tar & Chemical common	14 1/2	14 1/2 14 1/2	2,715	12 1/2 July 16 1/2 Jan
Redeemable preferred	23 1/2	19 1/2 19 1/2	100	18 1/2 Jan 20 1/2 July
Dominion Textile common	9 1/2	9 1/2 9 1/2	4,050	8 1/2 Feb 10 1/2 Jan
Dow Bros Ltd	3 1/2	17 1/2 17 1/2	1,050	13 1/2 Mar 17 1/2 Nov
Du Pont of Canada common	20 1/2	19 1/2 20 1/2	700	15 Jan 45 1/2 Jan
Dupuis Freres class A	1	6 1/2 6 1/2	2,745	19 1/2 July 24 1/2 May
Eddy Paper common	1	a54 a54	5	53 1/2 Nov 65 Apr
Electrolux Corp	1	20 20	5	17 Mar 20 1/2 Jun
Famous Players Canadian Corp	17 1/2	17 1/2 17 1/2	921	17 1/2 Nov 22 1/2 July
Fleetwood Corp	1	9 1/2 9 1/2	135	9 1/2 Aug 12 1/2 July
Ford Motor Co	5	a63 a63 1/2	30	62 1/2 Oct 87 Jan
Foundation Co of Canada	1	10 10	1,005	8 1/2 Oct 12 Jan
Fraser Cos Ltd common	22 1/2	21 1/2 22 1/2	2,607	21 1/2 Nov 28 1/2 Jan
French Petroleum preferred	10	3.50 3.50	995	3.30 Dec 6.25 Jan
Frost & Co (Chas E)	1	15 1/2 15 1/2	610	13 1/2 Apr 15 Dec
Gatineau Power common	37	35 1/2 37 1/2	1,985	32 Feb 38 Sep
5% preferred	100	98 1/2 100	85	90 Mar 103 Sep
General Dynamics	1.00	40 1/2 41	572	32 1/2 Sep 50 1/2 Jan
General Steel Wares common	1	a7 1/2 a7 1/2	50	7 1/2 Oct 16 1/2 Jan
Great Lakes Paper Co Ltd	39 1/2	38 39 1/2	2,075	34 1/2 Mar 44 1/2 Jun
Handy Andy Co	1	12 12	100	10 1/2 Aug 15 1/2 May
How Renew	100	16 15 1/2 16	250	14 Apr 17 1/2 Jan
Home Oil class A	7.60	7.55 7.80	1,800	7.05 July 12 1/2 Jan
Class B	7.10	7.10 7.15	600	7.00 Dec 11 1/2 Jan
Horne & Pittfield	20c	3.20 3.20	165	3.05 Dec 4.59 Jan
Howard Smith Paper common	1	34 1/2 35	735	33 1/2 Oct 44 1/2 Jan
Hudson Bay Mining	45 1/2	45 45 1/2	1,445	43 May 52 Jan
Imperial Bank	10	64 1/2 64 1/2	560	52 1/2 Mar 64 1/2 Dec
Imperial Investment class A	10 1/2	10 1/2 11	14,048	8 1/2 Jan 11 Dec
\$1.40 preferred	25	23 23	10	21 May 23 1/2 Oct
Imperial Oil Ltd	35 1/2	34 1/2 35 1/2	5,664	30 Mar 37 Jan
Imperial Tobacco of Canada common	13 1/2	12 1/2 13 1/2	3,372	11 1/2 July 13 1/2 Dec

For footnotes, see page 42.

## STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low	High
Indus Acceptance Corp common.....	44	42½ 44	4,827	31½ Feb	44 Dec
Warrants.....	18	18 18	150	10 Feb	18 Dec
\$2.25 preferred.....	50	45 45	75	40 Jan	47 July
\$4.50 preferred.....	100	93 93	15	80 Jan	94½ Oct
Inland Cement preferred.....	15	15 15½	150	15 Dec	21¼ Feb
Internat'l Bronze Powders 6% pfd.....	25	a22 a22	5	21¼ May	22¼ Jan
International Nickel of Canada.....	56¾	55½ 57½	8,234	46¾ Sep	57½ Dec
International Paper new.....	7.60	29¾ 30	961	29¾ Dec	30½ Dec
International Utilities Corp.....	35¾	35½ 35¾	1,375	31 Feb	36½ Oct
\$2 preferred.....	25	41 41	275	38¾ May	58½ Oct
Interprovincial Pipe Lines.....	5	61¾ 62	2,065	52 July	62 Nov
Jamaica Public Service Ltd com.....	30	30½	525	26½ Oct	35 Jan
Labatt Ltd (John).....	29¾	29¾ 30	685	24 Apr	30 Sep
Laura Secord Candy Shops.....	3	16 16	145	13 Jun	16 Dec
Loeb (M) Ltd.....	8¾	8¾	100	6 Jan	9¼ Oct
MacKinnon Struct Steel common.....	7	7 7¼	225	7 Dec	9 Jun
5% 1st preferred.....	94	94 94	27	94 Mar	94 Mar
MacMillan Bloedel & Powell River com.....	15½	14½ 15½	5,721	13½ Oct	19 Jan
Maritime Tel & Tel.....	a18	a17¾ a18	333	17½ Nov	18½ Nov
Massey-Ferguson common.....	10¾	10¾ 11	17,947	8¼ Oct	12½ Jan
5½% preferred.....	101	100 101½	560	93¾ Mar	102 Jan
Mitchell (Robt) class A.....	8	8 8	200	7½ Dec	13 May
Molson Breweries Ltd class A.....	23¼	23 23½	3,804	21 Feb	26½ Jan
Class B.....	23	23 23¾	1,444	20 Apr	25¼ Jan
Preferred.....	40	41¾ 41¾	94	39 Apr	42¼ Oct
Montreal Locomotive.....	12¾	11¼ 12¾	5,155	11½ Dec	18 Mar
Morgan & Co common.....	34½	34 34¾	4,280	26 Apr	36 Nov
4¾% preferred.....	100	95 95	80	86½ Apr	95 Aug
National Steel Car Corp.....	10	10½ 10½	4,770	9¾ Nov	19¾ May
Noranda Mines Ltd.....	39¾	39 40¼	3,770	36 Jun	48½ Jan
Nova Scotia Light & Power.....	15½	15½ 15¾	1,241	13¼ Jan	16 Nov
Ogilvie Flour Mills common.....	48	47¼ 48	412	40 Mar	48 Dec
Ontario Steel Products.....	a20	a20 a20	10	18 Jun	23 Jan
Pacific Petroleum.....	9.00	9.00 9.45	1,022	8.00 Jun	13½ Aug
Page-Hersey Tubes.....	24½	22½ 24½	1,680	20¼ July	29 Jan
Penns common.....	29	29 29	225	27¾ Mar	31 Jan
Power Corp of Canada.....	45½	45¾ 45¾	205	43¾ July	55¾ Jan
Price Bros & Co Ltd common.....	37¾	37 38	3,640	35¾ Oct	47 Jan
Provincial Transport common.....	a14½	a14½ a14½	75	12½ Oct	15¼ Aug
5% preferred.....	50	45 45	110	40¾ Mar	45 Nov
Quebec Natural Gas.....	5½	5½ 5½	3,585	5½ Dec	18 Jan
Units.....	38¾	38¾ 40	501	39 July	80 Jan
Warrants.....	1.25	1.25 1.25	200	1.25 Dec	5.80 Feb
Quebec Power.....	36¾	36¾ 37	595	32½ Mar	39 Sep
Reitman's Canada Ltd common.....	17	16¾ 17	991	14 May	17½ Dec
Class "A".....	15	15 15	385	13 Feb	16¾ Jan
Roe (A V) (Canada) common.....	4.60	4.50 4.60	5,446	4.40 Nov	6¾ Jan
Preferred.....	78	78 78	25	66¼ Mar	80 Jan
Rolland Paper class A.....	37½	37 38	125	30¾ Jan	40 Oct
4½% preferred.....	100	81½ 81½	30	72¾ July	85 Dec
Royal Bank of Canada.....	70¾	68¾ 70¾	5,561	65¼ July	80 Jan
Royalite Oil Co Ltd common.....	5.55	5.55	600	5.25 Dec	9.50 Mar
St Lawrence Cement class A.....	10½	10½ 10½	150	6½ Dec	13¾ Jan
St Lawrence Corp common.....	17¾	17¾ 17¾	6,395	15½ Mar	18½ May
5% preferred.....	100	99½ 99½	45	90 Feb	99½ Dec
Salada-Shirriff-Horsey common.....	11	11 11½	4,475	8½ Mar	11½ Dec
Shawinigan Water & Power common.....	26¾	25½ 26¾	8,387	23¾ Oct	30¼ Jan
Class A.....	29	29 29	100	26 Mar	31½ Jan
Series A 4% pfd.....	50	40¾ 41	470	37½ Mar	43 Mar
B 4½%.....	50	46 46	25	41 Aug	48 July
Sheraton Corp of America.....	50	18 18	200	18 Dec	18 Dec
Sherwin Williams of Canada com.....	32	32 32	50	30¾ Nov	45 Jan
Sicard Inc.....	a6	a6 a6	55	5½ Sep	8¾ Jan
Simpsons.....	27½	27¼ 27½	785	25¾ Nov	34¾ Jan
Sogemines 6% preferred.....	10	21¾ 22	350	16¾ Dec	23¼ Jan
Southam Co.....	20	20 22	202	19 Jun	23 Nov
Standard Structural Steel.....	8¾	8¾ 9	770	8 July	17 Jan
Steel Co of Canada.....	66	64½ 66	3,045	61 Dec	87¾ Jan
Steinbergs class A.....	18¾	18½ 19	2,765	17½ Mar	24 Jan
5½% preferred.....	100	101 101	50	94 Aug	102½ Nov
Texaco Canada Ltd.....	57	55¾ 57	1,085	45 Mar	58 Jan
Toronto-Dominion Bank.....	58	56¾ 58	751	48¾ Mar	58 Dec
Trans Canada Pipeline.....	18¾	18 18¾	3,551	16¼ Jun	25¼ Jun
Triad Oils.....	1.77	1.70 1.77	500	1.70 Nov	4.00 Jan
United Steel Corp.....	6¼	4.95 6¼	3,920	4.75 Dec	8¾ Jan
Walker Gooderham & Worts.....	39¾	38½ 39¾	3,968	26½ Jun	40 Dec
Webb & Knapp (Canada) Ltd.....	2.90	2.85 2.90	1,399	2.60 May	3.35 Jun
Weston (Geo) class "A".....	39¾	38½ 39¾	401	30 Feb	38¾ Dec
"A" warrants.....	16½	16½ 16½	200	10½ Mar	16½ Dec
4½% preferred.....	100	a90½ a90½	5	84 Apr	92 Aug
Zellers Limited common.....	35	35 35	205	31½ Mar	37 July
4½% preferred.....	50c	45½ 45½	45	41¼ Feb	47 Aug

## CANADIAN MARKETS (Range for Week Ended December 16)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Canuba Mines Ltd.	1	2 1/2	2 1/2	1,500	2c Aug	5c Jan	
Caroc Mines Ltd.	1	6 1/2	6 1/2	8,000	5c Nov	11c Jan	
Cartier Quebec Explorations Ltd.	1	9 1/2	10c	1,400	8c Aug	23c Jan	
Cassiar Asbestos Corp Ltd.	1	13	13 1/2	980	10 1/2 Mar	13 1/2 Nov	
Chemalloy Minerals Ltd.	1	2.15	2.10	37,860	1.52 Nov	3.20 Feb	
Chibougamau Copper Corp.	1	8c	9c	9,500	8c Apr	19c Jan	
Chipman Lake Mines Ltd.	1	5c	5c	10,500	4c Apr	11c Sep	
Cleveland Copper Corp.	1	7c	7c	3,000	6c Mar	12 1/2 Jun	
Consolidated Cent Cadillac Mines Ltd.	1	2c	3c	1,500	2c Dec	6 1/2 Feb	
Consolidated Div Standard Sec "A"	1	a75c	a75c	20	55c Dec	95c Jan	
Preferred	1	a30	a30	21	28 July	30 May	
Consolidated Monpas Mines Ltd.	1	a2c	a2c	250	4 1/2 Nov	8c Jan	
Consol Quebec Yellowknife Mines Ltd.	1	4c	4c	3,000	2 1/2 Oct	8 1/2 Feb	
Consolidated Vauze Mines Ltd.	1	1.00	1.02	2,100	63c Jun	1.30 Oct	
Crusade Petroleum Corp Ltd.	1	1.15	1.10	5,500	40c July	1.39 Nov	
Dalfen's Ltd.	1	50c	55c	1,300	45c Nov	1.75 Jan	
Dolsan Mines Ltd.	1	5c	5 1/2	6,850	5c Mar	9 1/2 Jan	
Dome Mines Ltd.	1	24	23	1,200	17 Jun	27 1/2 Oct	
Dominion Engineering Works Ltd.	1	15 1/2	15 1/2	100	14 1/2 Aug	19 Jan	
Dominion Leaseholds Ltd.	1	80c	80c	1,000	80c Dec	1.72 May	
Dominion Oilcloth & Linoleum Co Ltd.	1	21	20 1/2	955	19 1/2 Dec	40 Jan	
East Sullivan Mines Ltd.	1	1.50	1.50	1,000	1.48 May	2.03 Aug	
Empire Oil & Minerals Inc.	1	3 1/2	3 1/2	2,000	3c Nov	7c Jan	
Fab Metal Mines Ltd.	1	6c	6c	5,000	6c Dec	16c Feb	
Farbridge Nickel Mines Ltd.	1	37 1/2	36 1/2	4,550	28 Mar	37 1/2 Dec	
Faraday Uranium Mines Ltd.	1	a1.40	a1.27	525	86c Aug	1.23 Dec	
Fatima Mining Co Ltd.	1	30c	30c	500	30c Nov	79c Jan	
Fatima Mines (1945) Ltd.	1	2 1/2	3c	1,000	2c Sep	5c Feb	
Funday Bay Copper Mines Ltd.	1	3c	3 1/2	11,000	3c Jun	10c Feb	
Futurity Oils Ltd.	1	16c	16c	2,600	13c Nov	38c Jan	
Gaspe Oil Ventures Ltd.	1	3 1/2	3c	4c	2 1/2 Nov	7c Jan	
Golden Age Mines Ltd.	1	38c	40c	2,500	30c Mar	70c May	
Gul-Por Uranium Mines & Metals Ltd.	1	6c	6c	2,000	2 1/2 Nov	9c Jan	
Haitian Copper Mining Corp.	1	2 1/2	2 1/2	12,000	2 1/2 Oct	7c Jan	
Hornor Ltd (Frank W) class "A"	1	22	23	200	20 Nov	25 Jan	
International Ceramic Mining Ltd.	1	8 1/2	8 1/2	6,400	8 1/2 July	30c Aug	
Investment Foundation Ltd com.	50	a36 1/2	a36 1/2	12	37 1/2 July	40 Mar	
6% conv pfd.	1	a51	a51	28	51c Sep	61c Dec	
Iso Mines Ltd.	1	48c	48c	6,000	31c Sep	37c May	
Israel Continental Oil Co Ltd.	1	a4c	a4c	300	6c Dec	37c May	
Kontiki Lead & Zinc Mines Ltd.	1	3 1/2	3 1/2	1,000	3 1/2 Oct	6 1/2 Jan	
Labrador Mining & Explor Co Ltd.	1	18	18	350	17 July	27 Jan	
Lambert (Alfred) Inc class A	1	13	13	100	12 Apr	14 1/2 Sep	
Class B	1	15 1/2	15 1/2	125	15 Sep	18 Sep	
Lithium Corp of Canada Ltd.	1	45c	38c	34,800	6c Jun	58c Aug	
Lowney Co Ltd (Walter M)	1	a25 1/2	a25 1/2	15	23 1/2 May	27 1/2 Jan	
Massaval Mines Ltd.	1	9c	9c	1,150	8c Nov	32c Feb	
McIntyre-Porcupine Mines Ltd.	5	27 1/2	26 1/2	700	21 July	30 1/2 Oct	
McIntyre Distilleries Ltd 6% pfd.	10	11 1/2	11 1/2	575	11 Sep	13 1/2 July	
Merrill Island Mining Corp Ltd.	1	45c	45c	1,500	45c Nov	1.13 Jan	
Mid-Chibougamau Mines Ltd.	1	16c	16c	700	15c Mar	32c Jan	
Mining Corp of Canada Ltd.	1	12	12 1/2	250	10 1/2 May	12 1/2 Jan	
Molybdenite Corp of Canada Ltd.	1	60c	60c	1,400	50c Sep	1.12 Jan	
Mussens Canada Ltd.	1	a8	a8	60	7 Aug	10 1/2 Jan	
New Formaque Mines Ltd.	1	4c	5c	18,000	4c July	19c Jan	
Newfoundland Light & Power Co Ltd.	10	47	47	125	43 July	62 Jan	
New Santiago Mines Ltd.	50c	2 1/2	2c	11,500	2c Jun	6c Jan	
New West Amulet Mines Ltd.	1	9c	9c	5,300	9c Dec	90c Jan	
Normetal Mining Corp Ltd.	1	2.55	2.55	100	2.55 Dec	3.60 Jan	
North American Asbestos Corp.	1	6c	6c	1,500	4 1/2 Sep	10c Sep	
North American Rare Metals Ltd.	1	25c	25c	16,500	28 1/2 Dec	91c Jan	
Northern Quebec Power Co Ltd com.	1	25	25 1/2	560	25 Jan	26 Mar	
Obalski (1945) Ltd.	1	7c	7c	15,050	5c Dec	16c Feb	
Okalta Oils Ltd.	90c	29c	29c	5,000	29c Dec	60c Jan	
Opemiska Explorers Ltd.	1	7c	7c	4,450	7c Nov	23c Jan	
Opemiska Copper Mines (Quebec) Ltd.	1	5.05	5.00	2,750	5.00 Dec	8.50 Jan	
Orchard Uranium Mines Ltd.	1	1.57	1.75	4,600	80c Jan	1.75 Dec	
Pacific Atlantic Cdn Investm't Co.	1	2.60	2.65	400	2.25 Nov	2.75 Nov	
Partridge Canadian Exploration Ltd.	1	5c	5c	1,500	5c Sep	16c Feb	
Paudash Mines Ltd.	1	19 1/2	17c	17,500	11c Sep	55c Feb	
Pennbec Mining Corp.	2	7c	7c	500	5c Oct	55c Jan	
Pitt Gold Mining Co Ltd.	1	3 1/2	4c	2,500	3c May	5c Mar	
Porcupine Prime Mines Ltd.	1	11c	9 1/2	61,000	5c Jan	11c Oct	
Premier Steel Mills Ltd.	1	7 1/2	7 1/2	3,560	7 Oct	9 1/2 Jan	
Provo Gas Producers Ltd.	1	1.82	1.82	300	1.62 Aug	2.75 Apr	
Quebec Chibougamau Goldfields Ltd.	1	a13c	a13c	100	13c Dec	27c Jan	
Quebec Cobalt & Exploration	1	2.19	2.10	6,000	1.27 Jan	3.85 Mar	
Quebec Oil Development Ltd.	1	3c	1 1/2	16,350	1c Oct	9 1/2 Oct	
Quebec Smelting & Refining Ltd.	1	8c	8c	2,700	8c Aug	19c Jan	
Quebec Telephone Corp common	5	35 1/2	35 1/2	350	29 Jun	35 1/2 Dec	
Warrants	1	a1c	a2c	1,060	2c Jun	5c Jan	
Red Crest Gold Mines Ltd.	1	a2c	18c	1,000	15 1/2 Nov	45 1/2 Jan	
Rexspar Minerals & Chemicals Ltd.	1	2.50	2.70	2,350	2.10 Nov	3.70 July	
Ruby Foo's Enterprises Ltd.	2	45c	75c	10,500	40c Nov	6.90 Sep	
Warrants	1	5.35	5.35	3,405	5.35 Dec	98c July	
St Lawrence Columbian Metals	1	15c	15c	1,000	15c Dec	98c July	
Satellite Metal Mines Ltd.	1	7 1/2	7 1/2	1,077	6 Oct	10 Jan	
Shon & Save (1957) Ltd.	1	35c	35c	2,500	35c Dec	60c Jan	
Siscalta Oils Limited	2	13	12	835	9 1/2 Mar	13 Jan	
Sobey's Stores class A	1	1.10	1.05	1,100	1.00 Oct	2.05 Jan	
Soca Lee	2	10c	10c	21,405	8c Feb	38c Feb	
South Dufferin Mines Ltd.	1	a7 1/2	a5 1/2	800	4c Jun	12c Jan	
Standard Gold Mines Ltd.	1	6c	6c	3,000	4 1/2 Aug	11 1/2 Sep	
Tache Lake Mines Ltd.	1	7 1/2	7c	5,000	5 1/2 Aug	13c Jan	
Tazin Mines Ltd.	1	8 1/2	8c	34,900	4c Jun	16c Jan	
Tib Exploration Ltd.	1	10c	11c	4,249	5c Dec	42c Jan	
Trans-Canada Corp Ltd.	10	30	30	379	29 May	33 1/2 Feb	
Trans-Canada Freezers Ltd.	1	5 1/2	5 1/2	250	5 1/2 May	6 1/2 Feb	
Trebor Mines Ltd.	1	3c	3 1/2	20,850	2c July	5c Jan	
United Asbestos Corp Ltd.	1	3.65	3.65	1,150	3.40 Oct	5.00 May	
United Principal Properties	1	1.40	1.40	16,600	1.40 Dec	2.40 Jan	
Vanguard Explorations Ltd.	1	7c	6c	12,100	6c Nov	27c Nov	
Ventures Ltd.	1	29 1/2	29 1/2	100	22 Aug	29 1/2 Dec	
Virginia Mining Corp.	1	4c	4c	33,500	4c Dec	18c Jan	
Weedon Mining Corp.	1	3c	3c	1,000	3c Aug	10c Jan	
Wendell Mineral Products Ltd.	1	2 1/2	2c	21,000	2c July	4 1/2 Jan	
Westburne Oil Co Ltd.	1	43c	43c	1,000	43c Dec	71c Mar	
Westel Products Ltd.	1	9 1/2	9 1/2	1,250	9 1/2 Dec	17 1/2 May	
Western Canada Breweries Ltd.	5	32 1/2	32 1/2	300	32 1/2 Jan	32 1/2 Jan	
Woodford Royalty Corp Ltd class A	1	a50c	a50c	40	a--	a--	
Class B	1	a10c	a10c	20	a--	a--	
ALBERTA GAS TRUNK LINE CO LTD cl A.5	24 1/2	24	24 1/2	730	18 1/2 July	24 1/2 Nov	
Beatty Bros Ltd.	1	6 1/2	7 1/2	700	5 Jun	7 1/2 Dec	
Campbell Chibougamau Mines Ltd.	1	6.00	6.15	1,200	4.50 Mar	7.20 Aug	
Canada & Dominion Sugar Co Ltd.	1	16 1/2	17	1,323	13 1/2 Jun	18 1/2 Nov	
Canada Packers Ltd class "A"	1	48 1/2	48 1/2	50	44 July	49 1/2 Jan	
Canadian Devonian Petroleum Ltd.	1	4.45	4.45	500	2.25 Jun	4.85 Nov	
Canadian Silk Products Corp "A"	1	25c	25c	500	25c Aug	2.25 Feb	
Central-De Rio Oils Ltd.	1	5.05	5.10	1,004	4.10 July	6.70 Sep	
Consolidated Paper Corp Ltd.	1	40 1/2	40	6,805	36 1/2 Mar	44 1/2 Jan	
Consumers Gas Co common	15 1/2	14 1/2	15 1/2	3,450	13 1/2 Sep	16 Sep	
Crown Zellerbach Corp.	5	50	48	50	38 1/2 July	50 Dec	
Ford Motor Co of Canada Ltd.	134	129 1/2	134	170	110 Oct	172 1/2 Jan	
Giant Yellowknife Gold Mines Ltd.	1	12	12	200	9.10 Jun	14 1/2 Oct	
Gunnar Mines Ltd.	1	7.35	7.30	200	6.50 Sep	10 1/2 Jan	
Hollinger Consol Gold Mines Ltd.	5	19 1/2	19 1/2	895	19 Oct	29 1/2 Jan	
Int'l Paints (Can) Ltd 6% pfd.	20	a17 1/2	a17 1/2	25	20 Jan	20 Jan	
Kelly Douglas Ltd class "A"	1	5 1/2	5 1/2	150	5 1/2 Sep	7 1/2 Apr	
Kerr-Addison Gold Mines Ltd.	1	12	11 1/2	2,275	19 1/2 Jan	22 1/2 Apr	
Loblaws Companies Ltd class A	29 1/2	28 1/2	29 1/2	835	23 1/2 Nov	29 1/2 Nov	
Class B	31	31	31 1/2	350	23 Mar	31 1/2 Nov	

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
MacLaren Power & Paper Co class A	5	20	20	650	19 1/2 Oct	20 1/2 Nov	
Minnesota & Ontario Paper Co	5	28 1/2	29	275	27 1/2 Sep	32 1/2 Jan	
Moore Corp Ltd.	1	46 1/2	47 1/2	2,025	35 1/2 Mar	49 July	
Murray Mining Corp Ltd.	1	55c	50c	1,000	44c Oct	95c July	
National Petroleum Corp Ltd.	1	1.35	1.35	100	1.35 Dec	2.75 Jan	
Pembina Pipe Lines Ltd.	1.25	7 1/2	8	500	6 1/2 Aug	8 1/2 Sep	
Preston Mines	1	4.40	4.40	200	4.40 Dec	4.40 Dec	
San Antonio Gold Mines Ltd.	1	1.35	1.35	500	1.00 July	1.45 Sep	
Sheritt-Gordon Mines Ltd.	1	3.00	3.00	240	2.60 Jun	3.25 Jan	
Steep Rock Iron Mines Ltd.	1	6.50	6.60	1,200	6.00 Oct	13 1/2 Jan	
Superior Propane Corp Ltd.	1	15 1/2	15 1/2	300	15 Sep	15 1/2 Nov	
Traders Finance Corp class A	1	37	36	1,770	32 1/2 Feb	39 1/2 Sep	
Trans Mountain Oil Pipe Line Co.	1	9 1/2	8 1/2	2,085	7 1/2 July	12 Jan	
Union Gas of Canada Ltd.	1	14 1/2	14 1/2	3,290	12 1/2 Apr	16 1/2 Jan	
United Amusement Corp Ltd class A	1	12 1/2	12 1/2	165	11 1/2 July	12 1/2 Nov	

## Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Abacus Mines Ltd.	1	10 1/2	9 1/2	10 1/2	13,949	9 1/2 Dec	40c Jan
Abitibi Power & Paper common	1	38 1/2	37 1/2	38 1/2	5,410	35 Mar	41 1/2 Jan
Acadia Atlantic Sugar common	1	14 1/2	13 1/2	14 1/2	2,250	9 1/2 Mar	15 Dec
Class A	1	19 1/2	19 1/2	19 1/2	200	18 Feb	20 1/2 Oct
Preferred	100	91 1/2	91 1/2	91 1/2	60	85 Jun	96 Oct
Acadia Uranium Mines	1	5 1/2	5 1/2	5 1/2	700	5c Dec	11 1/2 Jan
Acme Gas & Oil	1	12c	12c	12c	3,300	12c Oct	21 1/2 Jan
Advocate Mines Ltd.	1	2.90	2.85	2.95	3,100	2.40 Sep	4.00 Sep
Agnew Surpass Shoe	1	19	19	19	530	17 1/2 Jun	21 Jan
Agnico Mines Ltd.	1	58c	57c	61c	49,524	48c Sep	78c Apr
Akaicho Yellowknife Gold	1	43c	41 1/2	44c	5,230	34c Apr	45c

## CANADIAN MARKETS (Range for Week Ended December 16)

STOCKS					STOCKS				
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares
	Par	Low	High			Par	Low	High	
Buffadison Gold	1	6c	6 1/2c	11,500	5c Oct	8c Mar			
Buffalo Ankerite	1	1.42	1.42 1/4	2,600	1.28 Sep	2.26 Apr			
Buffalo Red Lake	1	4 1/2c	4 1/2c 5 1/4c	24,000	4 1/2c Dec	8c Mar			
Building Products	1	31 1/2	31 1/2 31 3/4	300	29 1/2 Jan	35c Aug			
Bullocks Ltd class A	1	5	5 1/2	185	5 Feb	6 Jun			
Bunker Hill Extension	1	9c	9c 10c	17,500	5c Aug	12 1/2c Sep			
Burlington	1	15	15 1/2	590	14 1/4 Oct	17 1/4 Jan			
Burns	1	11 1/2	11 1/2 11 3/4	450	11 Nov	16 1/4 Nov			
Burrard Dry Dock class A	1	6 1/4	6 1/4	150	5 1/2 Jan	7 Apr			
Cable Mines Oils	1	12c	12c 12c	2,865	8c May	20c Jan			
Cadamat Mines	1	8c	7 1/2c 9c	8,509	7 1/2c Nov	16c Jan			
Calalta Petroleum	25c	21c	20c 23c	19,850	19c Nov	57c Jan			
Calgary & Edmonton	1	13 1/2	13 1/2 13 3/4	3,050	13 1/2 May	22 1/2 Nov			
Calgary Power common	1	22 1/2	22 1/2 23	10,170	16 1/2 Feb	24 Sep			
Calvan Consol Oil	1	3.15	3.15 3.15	1,500	3.15 July	3.55 Feb			
Calvert Gas & Oils	1	29c	29c 29c	4,100	29c Dec	63c Mar			
Camerna Petroleum	1	1.35	1.35	540	1.35 Dec	1.35 Dec			
Campbell Chibougamau	1	6.00	6.00 6.15	9,572	4.30 Mar	7.20 Aug			
Campbell Red Lake	1	15 1/4	15 1/4 16 1/4	1,400	9 1/4 May	17 1/2 Oct			
Canada Bread class B pfd	50	48 1/2	48 1/2 48 3/4	50	48 1/2 Oct	52 May			
Canada Cement common	20	25 1/2	25 1/2 25 3/4	1,007	22 1/2 Aug	27 1/2 July			
Preferred	20	27	25 3/4 27	5,281	24 July	33 1/2 Jan			
Canada Crushed & Cut Stone	1	13 1/2	13 1/2 13 3/4	675	12 1/2 May	18 1/4 Jan			
Canada Iron Foundries common	10	18	16 1/4 18	2,125	12 1/2 Aug	23 1/2 Mar			
4 1/4% preferred	100	74 1/4	72 1/2 74 1/4	165	70 1/4 Dec	82 Jan			
Canada Maltin common	1	63	61 63 1/2	783	45 1/2 Mar	64 Nov			
Canada Oil Lands	1	80c	80c 83c	22,728	80c Dec	1.35 Jan			
Warrants	1	5c	4c 5c	5,835	4c Dec	39c Jan			
Canada Packers class A	1	48 1/2	48 1/2 48 3/4	115	42 1/4 May	50 Sep			
Class B	1	48 1/4	47 1/2 48 1/4	225	41 1/4 Jun	49 Sep			
Canada Permanent	10	52	51 1/4 53	335	47 1/2 Jun	58 Jan			
Canada Safeway Ltd pfd	100	89	89 89	55	80 1/4 Feb	91 Sep			
Canada Southern Oils warrants	1	5 1/2c	5 1/2c 6c	1,100	3c Nov	75c Jan			
Canada Southern Petroleum	1	2.60	2.60 2.71	3,100	2.50 Jun	5.25 Feb			
Canada Tungsten	1	1.45	1.42 1.49	2,500	1.30 Sep	2.20 Aug			
Canada Wire class B	1	8	7 1/4 8	160	6 1/4 July	9 1/4 Jan			
Canadian Astoria Minerals	1	6c	5 1/2c 6 1/2c	24,160	4c Aug	8c Feb			
Canadian Bakeries	1	57 1/2	57 1/2 57 3/4	100	4.50 Nov	8.00 Dec			
Canadian Bank of Commerce	20	42 1/4	42 1/4 43 1/4	4,264	46 1/4 Mar	58 Sep			
Canadian Breweries common	1	8 1/4	8 1/4 8 3/4	805	8 1/4 Dec	16 Jan			
Canadian British Aluminum com	1	2.40	2.25 2.55	1,715	2.00 Oct	7.05 Jan			
Class A warrants	1	2.25	2.25 2.35	660	2.00 Nov	6.60 Jan			
Class B warrants	1	13 1/4	13 1/4 13 1/2	1,030	12 Feb	14 1/4 Jan			
Canadian Canners class A	1	24	24 25 1/2	4,261	18 1/2 Mar	25 1/2 Dec			
Canadian Celanese common	25	32 1/2	32 1/2 32 3/4	147	28 Feb	33 Dec			
5 1/4% preferred	1	6	5 1/2c 6 1/4	3,360	5 Nov	7 1/2 July			
Canadian Chemical	1	1.90	1.80 1.95	3,900	1.70 Oct	2.40 Sep			
Warrants	1	80c	80c 85c	5,900	70c Jun	1.34 Jan			
Canadian Chieftain Petroleum	1	6 1/4	6 1/4 6 1/2	1,050	6 1/4 Oct	11 1/2 Feb			
Canadian Collieries common	3	90c	86c 95c	5,605	70c Oct	85c Feb			
Canadian Curtis Wright	1	4.50	4.35 4.50	14,155	2.20 July	4.85 Nov			
Canadian Devonian Petroleum	1	9 1/4	9 1/4 9 3/4	150	9 1/4 Dec	12 1/4 May			
Canadian Drawn Steel preferred	1	13 1/4	13 1/4 13 3/4	620	11 Sep	16 Jan			
Canadian Dredge Dock	1	51c	51c 53c	7,635	25c Mar	62c Nov			
Canadian Dyno Mines	1	1.54	1.50 1.55	26,150	1.43 Jun	2.60 Apr			
Canadian Export Gas & Oil	16 1/2	10 1/4	10 1/4 10 1/2	970	8 1/4 Mar	10 1/4 Jan			
Canadian Fairbanks Morse class A 50c	1	7 1/2	7 1/4 7 1/2	315	5 1/2 July	7 1/2 Jan			
Class B	1	3.70	3.70 3.90	1,446	3.10 May	4.75 Aug			
Canadian Food Products common	1	14	14 14	40	6 1/2 Apr	15 Oct			
Preferred	100	83 1/2	83 1/2 84	90	45 1/2 Mar	85 Dec			
Canadian Gas Energy preferred	20c	4.60	4.50 4.60	8,400	4.50 Dec	4.95 Oct			
Canadian General Securities class A	1	15	15 15	100	13 1/4 July	17 Aug			
Canadian High Crest	20c	18c	18c 19c	6,075	16 1/2c Aug	40c Apr			
Canadian Homestead	10c	65c	63c 66c	5,531	60c Aug	1.05 Jan			
Canadian Husky Oil	1	4.10	4.10 4.20	25,158	3.95 July	8.55 Jan			
Warrants	1	1.25	95c 1.25	3,000	90c Nov	4.65 Jan			
Canadian Hydrocarbon	1	9 1/4	9 1/4 10	4,550	7 1/2 Nov	12 1/2 Jan			
Canadian Industrial Gas	2.50	3.85	3.70 3.85	4,010	3.70 Dec	4.50 Jan			
Canadian Industries common	1	14 1/2	13 1/2 14 1/2	2,185	12 1/2 July	17 Jan			
Canadian Malartic Gold	1	32c	32c 34c	22,300	32c Dec	68c Feb			
Canadian Marconi Co.	1	5 1/4	4.90 5 1/4	360	4.40 July	7.00 Jan			
Canadian North Inca	1	9c	8 1/2c 9 1/2c	20,142	8c Oct	27c Jan			
Canadian Northwest Mines	1	30c	30c 41c	82,722	16c Oct	43c Feb			
Canadian Oil Cos. common	1	20 3/4	20 20 3/4	1,711	19 Aug	24 1/4 Jan			
8% preferred	100	138	138 1/2	35	138 Dec	144 July			
Canadian Pacific Railway	25	21 1/2	21 1/2 21 3/4	25,872	20c Oct	26 1/2 Apr			
Canadian Petrofina preferred	10	7 1/4	7 1/4 7 1/2	1,005	7 1/4 Dec	13 1/2 Jan			
Canadian Salt	1	41	40 1/4 41	200	32 Aug	41 Dec			
Canadian Superior Oil	1	10 1/2	10 10 1/2	4,730	8.00 July	12 1/2 Mar			
Canadian Thorium Corp.	1	3 1/2c	3 1/2c 3 3/4	2,500	3 1/2c Nov	6c Jan			
Canadian Tire Corp common	1	34	34 34	65	33 Jun	38 Sep			
Canadian Utilities 4 1/4% pfd	100	80	80 80	50	70 Mar	80 Dec			
Canadian Wallpaper Mfrs B	1	36 1/2	36 1/2 37	1,027	28 Mar	43 Aug			
Canadian Western Natural Gas com	1	16	15 1/4 16	1,200	14 1/4 July	17 1/2 Sep			
5 1/2% preferred	20	20	20 20	275	18 1/4 Feb	21 Jan			
Candore Exploration	1	8 1/2c	8 1/2c 9c	7,947	8 1/2c Dec	16 1/2c Feb			
Can Erin Mines	1	53c	51c 54c	25,664	48c Dec	1.47 Jan			
Cariboo Gold Quartz	1	92c	85c 92c	2,200	80c May	1.13 Jan			
Cassiar Asbestos Corp Ltd	1	12 1/2	12 1/2 13 1/4	3,045	10 1/2 Mar	13 1/4 Nov			
Cayzor Athabasca	1	25c	21c 25c	6,175	13c Oct	49c Mar			
Central Del Rio	1	5.00	5.00 5.10	8,284	4.00 July	6.70 Sep			
Central Pat Gold	1	95c	82c 1.00	8,350	82c Dec	1.40 Jan			
Central Porcupine	1	12 1/2c	12c 14c	38,500	8c Aug	17c Oct			
Charter Oil	1	73c	73c 75c	6,800	70c July	1.29 Jan			
Chesik Mines	1	2 1/2c	2 1/2c 2 3/4	8,000	2c July	5 1/2c Jan			
Chesikville Mines	1	29c	29c 37c	8,600	22c May	43 1/2c Sep			
Chib Kayrand Copper Mines	1	8c	8c 8c	1,100	8c Dec	15c Jan			
Chibougamau Mining & Smelt	1	50c	51c 52 1/2c	5,234	42c Oct	80c Jan			
Chimo Gold Mines	1	45c	45c 48c	16,100	40c July	67c Mar			
Cochonour Williams	1	3.65	3.45 3.70	7,680	2.73 July	3.95 Oct			
Cockshutt Farm Equipment	1	13 1/4	13 1/4 14 1/4	346	12 1/2 Oct	25 1/4 Jan			
Coin Lake Gold Mines	1	12 1/2c	12 1/2c 13c	7,000	12c Apr	19 1/2c Sep			
Columbia Cellulose	1	3.90	3.90 4.00	720	3.74 Feb	4.90 Feb			
Combined Enterprises	1	9 1/2	9 9 1/2	1,180	7 1/2 Nov	11 Jan			
Combined Metals	1	19c	19c 19c	999	19c Dec	42c Jan			
Commonwealth Petroleum	1	1.65	1.65 1.75	2,400	1.65 Dec	2.65 Jan			
Conduits National	1	11 1/2	11 1/2 11 1/2	25	11 1/2 Sep	13 1/2 Jan			
Confederation Life common	10	155	155 155	5	134 1/2 Apr	155 Dec			
Coniagias Mines	2.50	61c	58c 65c	58,700	44c Mar	65c Dec			
Conisaurum Mines	1	66c	66c 72c	19,100	43c Feb	71c Aug			
Cor Key Mines	1	16 1/2c	16c 17c	3,500	12 1/2c May	26c Jan			
Consolidated Bakeries	1	8	7 1/2 8	335	7 Dec	9 Mar			
Consolidated Belkeno Mines	1	3 1/2c	3 1/2c 4c	15,866	3c Nov	8c Jan			
Consolidated Beta Gamma	1	5c	4c 5c	8,667	3 1/2c Dec	10 1/2c Feb			
Consolidated Callinan Flin	1	5c	5c 8c	37,200	5c Dec	12c Jan			
Consolidated Central Cadillac	1	2 1/2c	2 1/2c 2 3/4	1,500	2 1/2c Aug	5c Feb			
Consolidated Discovery	1	3.60	3.55 3.65	5,970	2.95 Jun	3.95 Nov			
Consolidated Dragon Oil	1	13 1/2c	14c 14c	10,000	12 1/2c Nov	45c Jan			
Consolidated East Crest	1	30c	30c 31c	12,000	30c Dec	45c Feb			
Consolidated Fenimore Mines	7	13c	13c 15c	7,909	12c Nov	32c Feb			
Consolidated Gillies Lake	1	5c	5c 5c	2,400	4c May	7c Mar			
Consolidated Golden Arrow	1	33 1/2c	33 1/2c 35 1/2c	5,400	26c Jan	52c Nov			
Consolidated Halliwell	1	45c	45c 53c	227,525	37c Oct	72c Jan			
Consol Marbenor Mines	1	45c	44c 45c	11,650	26c Mar	87c July			
Consolidated Marcus Gold Ltd	1	65c	63c 65c	12,300	50c May	1.00 Aug			
Consolidated Mic Mac Oils Ltd	1	1.80	1.80 1.85	6,128	1.50 Oct	3.20 Feb			
Consolidated Mining & Smelting	1	19 1/4	18 1/2 20 1/2	15,077	17 Mar	21 1/2 Dec			
Consolidated Mogul	1	82c	82c 83c	2,160	69c May	1.24 Jan			
Consolidated Morrison Exploration	1	11c	11c 12c	3,500	11c Dec	26c Jan			
Consolidated Moshier	2	2.25	1.96 2.25	30,875	99c Jan	2.80 Nov			
Consolidated Negus Mines	1	11c	11c 12c	9,691	11c Dec	22c Jan			
Consolidated Nicholson Mines	1	3c	2 1/2c 4 1/2c	11,131	2 1/2c Dec	6c Jan			
Consolidated Northland Mines	1	24 1/2c	24 1/2c 26 1/2c	6,050	23c Sep	54c Apr			
Consolidated Perscourt Mine	1	9c	9c 9c	2,000	7c Jun	15c Sep			
Consolidated Quebec Gold Mines	2.50	28c	28c 29c	1,600	22c May	32c Feb			
Consolidated Red Poplar	1	4 1/2c	4 1/2c 5c	4,500	4c Aug	10c Jan			
Consolidated Regcourt Mines	1	5c	5c 5c	3,700	5c Jun	11c Jan			
Consolidated Sannorm Mines	1	4 1/2c	4 1/2c 5c	54,000	4c Apr	9 1/2c Sep			
Consolidated West Petroleum	1	2.60	2.55 2.75	1,500	2.55 Dec	3.35 Jan			

## CANADIAN MARKETS (Range for Week Ended December 16)

STOCKS							STOCKS						
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High		Low	High		Par	Low	High		Low	High
Greyhound Lines	12	11 1/2	12	1,005	10 1/2	12 1/2	Massey-Ferguson Ltd common	10 3/4	10 1/2	11 1/2	39,541	8 1/2	12 1/2
Girdoil Freehold	9c	8 1/2c	9c	2,300	7 1/2c	9c	4 1/2% preferred	100	101	101 1/2	25	97 1/2	102 1/2
Guaranty Trust	10	29 1/2	31	280	25 1/2	31	5 1/2% preferred	100	101	100 1/2	870	93 1/2	102 1/2
Gulch Mines	1	4 1/2c	4c	2,500	3 1/2c	4c	Matachewan Consol	6 1/2c	6 1/2c	6 1/2c	500	5c	10c
Gunnar Mining	1	7.35	7.35	24,558	6.25	7.50	Mattagami Lake	1	5.90	6.05	4,325	4.05	6.70
Gwillim Lake Gold	1	4c	4 1/2c	8,000	3c	4 1/2c	Maybrun Mines	1	6c	6c	10,100	5 1/2c	13 1/2c
Hardee Farms common	11 1/2	11 1/2	12	935	9	12 1/2	Mayfair Oil & Gas	50c	90c	90c	6,500	70c	1.20
Harding Carpets	11	11	12	395	10	12 1/2	McBrine (L) preferred	12	12	12	25	12	14
Hard Rock Gold Mines	1	13c	13c	3,240	11c	15 1/2c	McIntyre	27 1/2	26 1/2	27 1/2	1,846	21	30 1/2
Harrison Minerals	1	4 1/2c	5c	7,100	4 1/2c	5c	McKenzie Red Lake	16c	15c	17c	22,500	15c	31c
Head of Lakes Iron	1	5c	5c	1,000	5c	5c	McMinn Red Lake	1	5c	5c	3,250	4 1/2c	8c
Headway Red Lake	1	25c	25c	6,300	23c	30c	McWatters Gold Mines	28c	28c	30c	4,800	24c	47c
Heath Gold Mines	1	4c	4c	8,000	4c	5c	Medallion Petroleum	1.25	1.54	1.52	25,330	1.40	2.34
Hees (Geo H) & Co	1	1.00	1.00	1,700	1.00	1.00	Mentor Exploration & Development	50c	17c	15 1/2c	11,500	15c	20c
Hendershot Paper preferred	100	102	102	128	75	103	Merrill Island Mining	1	46c	45c	1,950	40c	1.15
Highland Bell	1	1.69	1.60	1.74	1.32	1.80	Meta Uranium Mines	1	7c	7c	18,000	6c	14 1/2c
Hollinger Consolidated Gold	5	19 1/2	19 1/2	2,740	19	29 1/2	Midcon Oil	27c	25c	27c	3,700	24c	63c
Home Oil Co Ltd	7.60	7.60	7.75	7,417	7.10	12 1/2	Midrim Mining	1	43c	49 1/2c	6,400	33c	85c
Class A	7.10	7.00	7.15	5,281	6.90	11 1/2	Midwest Industries Gas	1.50	1.45	1.50	2,860	1.40	2.05
Class B	3.20	3.00	3.30	960	3.00	5.00	Mill City Petroleum	15c	13 1/2c	15c	1,500	13 1/2c	29c
Horne & Pittfield	20c	34 1/2	34 1/2	90	33 1/2	44 1/2	Milton Brick	1	2.05	2.05	200	2.00	2.80
Howard Smith Paper common	1	2.50	2.35	1,000	2.31	3.25	Mining Corp	1	12	12 1/2	1,150	10 1/2	12 1/2
Howey Consolidated Gold	1	45 1/2	45 1/2	2,336	43	51 1/2	Min Ore Mines	1	3 1/2c	3 1/2c	10,100	3c	10c
Hudson Bay Mining & Smelting	1	8.80	8.70	7,806	8.70	14 1/2	Molson's Brewery class A	23 1/2	23 1/2	23 1/2	484	20	26
Hudson Bay Oil	1	8	8	800	6 1/2c	12c	Class B	23	23	23 1/2	672	20	26
Hugh Pan Porcupine	1	27c	26c	8,085	24c	42c	Preferred	40	40 1/2	42	145	39 1/2	42 1/2
Hydra Exploration	1	64	64	839	52	64	Moneta Porcupine	1	12 1/2	12 1/2	7,200	55c	1.00
Imperial Bank	10	10 1/2	10 1/2	1,670	8 1/2	11 1/2	Montreal Locomotive Works	1	46 1/2	46 1/2	9,247	35 1/2	49 1/2
Imperial Investment class A	20	19 1/2	19 1/2	150	19 1/2	20 1/2	Moore Corp common	1	52c	50c	43,687	50c	70c
6 1/2% preferred	25	23	23 1/2	170	20 1/2	24 1/2	Mt Wright Iron	1	57c	54c	3,500	23c	59c
1 1/4% preferred	10	87	87	75	73	88	Multi Minerals	1	57c	54c	59,300	35c	96c
Imperial Life Assurance	10	35 1/2	34 1/2	19,813	30	37	Murray Mining Corp Ltd	1	8c	8 1/2c	3,900	7 1/2c	20 1/2c
Imperial Oil	13 1/2	12 1/2	13 1/2	4,177	11 1/2	13 1/2	Nama Creek Mines	1	14 1/2	14 1/2	482	13 1/2	16 1/2
Imperial Tobacco of Canada ordinary	5	5 1/2	5 1/2	2,995	5 1/2	6 1/2	National Drug & Chemical common	1	3 1/2c	3 1/2c	3,500	3c	10c
6% preferred	4.86 1/2	4.86 1/2	4.86 1/2	3,324	31	43 1/2	National Exploration	20	28	28	25	25 1/2	28
Industrial Accept Corp Ltd common	18 1/2	17 1/2	19	3,630	8.50	19	National Grocers preferred	20	2.25	2.80	615	1.50	5 1/2
Warrants	1	5 1/2	5 1/2	100	4 1/2	6	National Hosiery Mills class B	25c	1.49	1.25	8,000	1.25	2.60
Ingersoll Machine class A	4.00	4.00	4.10	4,495	4.00	6 1/2	National Petroleum	10	10 1/2	11	1,320	9 1/2	19 1/2
Inkdis (John) & Co	10	15	15	50	15	21 1/2	National Steel Car	1	61	60	111	49	61
Inland Cement Co preferred	1	4.10	4.10	3,500	3.60	6 1/2	National Trust	1	3 1/2c	3 1/2c	3,300	3 1/2c	17 1/2
Inland Natural Gas common	20	16 1/2	16 1/2	300	13 1/2	16 1/2	Nealon Mines	1	13	13	150	12 1/2	17 1/2
Preferred	1.00	1.00	1.00	1,025	90c	1.90	Neon Products	1	3 1/2c	3 1/2c	21,300	3 1/2c	7 1/2
Warrants	1	31c	30 1/2c	7,110	25c	50c	New Alger Mines	1	33c	31c	26,150	21c	40 1/2
Inspiration	25	22	22	260	21	23	New Athona Mines	1	5c	5c	1,500	5c	19 1/2
International Bronze Powders pfd	1	4c	5c	15,400	4c	5c	New Bidlamque Gold	1	35c	33c	9,000	26c	43c
International Molybdenum	1	57 1/2	55 1/2	17,677	45 1/2	57 1/2	New Calumet Mines	1	4c	4c	975	4c	8c
International Nickel	5	35 1/2	35 1/2	2,038	31	36 1/2	New Concord Develop	1	22c	21c	20,525	18c	35c
International Utilities common	25	41	40 1/2	825	39 1/2	43	New Davies Petroleum	50c	8 1/2c	7c	9,000	7c	19c
Preferred	1	5 1/2	5 1/2	350	5 1/2	9 1/2	New Delhi Mines	1	9c	8c	25,500	8c	17c
Interprovincial Bldg Credits com	5	61 1/2	59 1/2	3,137	51 1/2	62	New Goldvue Mines	1	3 1/2c	4c	9,500	3 1/2c	19c
Interprovincial Pipe Line	5	2.70	2.65	3,270	2.45	3.95	New Harricana	1	7c	8c	2,500	6c	19c
Interprovincial Steel Pipe	25c	31 1/2	30 1/2	1,715	32	38	New Hoscoco Mines	1	49c	47 1/2c	94,000	38 1/2c	1.14
Investors Syndicate common	25c	67c	56c	19,840	56c	1.75	New Jason Mines	1	6c	6c	1,500	3c	9 1/2c
Class A	25c	1.77	1.77	1,100	1.45	3.70	New Kelore Mines	1	9c	8c	26,700	7c	14c
Irish Copper Mines	1	11 1/2	11 1/2	100	11	14 1/2	Newland Mines	1	10 1/2c	10c	11c	10c	25c
Iron Bay Mines	1	48c	47c	19,990	30c	62c	New Manitoba Mining & Smelting	1	21c	21c	14,900	20c	42c
Iroquois Glass preferred	10	24c	24c	33,950	22c	67c	New Mylamque Mining & Smelt Ltd	1	38c	34c	47,225	26c	1.27
Iso Mines	1	81c	78c	9,925	76c	1.40	Newnorth Gold Mines	1	4c	4c	4,000	3 1/2c	8c
Jack Waite Mining	20c	11c	11 1/2c	3,100	11c	28c	New Rouyn Merger	1	4 1/2c	4 1/2c	1,000	4 1/2c	12c
Jacobus	35c	6 1/2	6 1/2	3,860	4 1/2	7 1/2	New Taku Mines	1	12c	12c	3,500	12c	18 1/2c
Jaye Explorations	1	7c	6c	34,000	6c	14c	Niagara Wire class B	1	11	11	100	9	12
Jefferson Lake	1	2.30	2.20	6,835	1.95	2.45	Nickel Mining & Smelting	1	51c	45c	182,068	26c	72c
Jellicoe Mines (1939)	1	9 1/2	9 1/2</										

## CANADIAN MARKETS (Range for Week Ended December 16)

STOCKS					STOCKS				
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Powell Rouyn Gold	1	40c 40c	1,000	27c May 43c Oct	Transcontinental Resources	10c	10c 11c	11,000	10c Nov 18c Jan
Powell Corp	46	45 46	720	43 1/2 Jun 55 1/2 Jan	Trans Prairie Pipeline	1	16 1/2 16 1/2	150	11 1/2 Apr 19 Aug
Premium Iron Ore	200	2.20 2.10 2.25	2,550	2.00 Oct 4.35 Jan	Trans Oil	1.75	1.68 1.83	9,930	1.58 Nov 4.10 Jan
President Electric	9c	9c 9c	3,000	6c Nov 1.40 Jan	Tribag Mining Co Ltd	1	20c 21c	1,500	20c Dec 47c Mar
Frost Mines Ltd	1	4.30 4.30 4.35	3,375	3.40 Feb 5.15 Jan	Trinity Chibougamau	1	7c 7c	3,750	6c Jun 17c Jan
Prospectors Airways	1.32	1.28 1.33	74,550	35c Jun 2.05 Oct					
Provo Gas Producers Ltd	1.87	1.80 1.87	15,325	1.60 Aug 2.70 Apr	Ultra Shawkey Mines	1	6 1/2c 5c 8 1/2c	22,008	5c Dec 14c Jan
Purdex Minerals Ltd	1	4c 3 1/2c 4c	3,000	3c Dec 9 1/2c Nov	Union Acceptance common	1	10 1/2 10 1/2	50	9 1/2 Nov 16 1/2 Jan
					2nd preferred	1	10 3/4 10 3/4	400	8 Apr 10 1/2 Dec
Quebec Ascot Copper	1	7c 7c 8c	23,108	7c Nov 23c Jan	Union Gas of Canada common	1	14 1/2 15	18,510	12 1/2 Apr 16 1/2 Jan
Quebec Chibougamau Gold	1	13c 13 1/2c	9,025	12c Dec 29c Jan	Class A preferred	50	52 1/2 53 1/2	240	49 1/2 Feb 54 Sep
Quebec Labrador Develop	1	2 1/2c 2 1/2c 2 1/2c	14,100	2c July 6c Jan	Class B preferred	50	55 1/2 55 1/2	85	55 1/2 Nov 56 Nov
Quebec Lithium Corp	1	1.92 1.90 1.99	1,330	1.90 Dec 3.50 Jan	Union Mining Corp	1	3.60 3.60 4.05	6,583	16 1/2c Jun 24c Jan
Quebec Metallurgical	1	65c 65c 65c	12,068	45c Mar 78c Aug	United Canso voting trust	1	75c 75c 77c	1,133	72c Dec 1.25 Apr
Quebec Natural Gas	1	5 1/4 5 1/4 5 1/4	1,760	5 1/4 Dec 80 1/4 Jan	United Corps class A	1	27 27 27	20	24 1/2 Jan 28 1/2 Aug
Units	38	38 38	10	38 Dec 80 1/4 Jan	Class B	1	20 1/2 20 1/2	370	18 1/2 May 23 1/2 Aug
Warrants	1.30	1.30 1.30	300	1.05 July 5.80 Feb	Preferred	30	26 1/2 26 1/2	250	22 1/2 Mar 27 July
Queenston Gold Mines	1	13c 13c	1,200	10c Jun 20c Oct	United Keno Hill	1	8.40 8.30 8.90	9,810	5.30 Jan 9.05 Dec
Queumont Mining	1	8.40 8.40 8.50	975	7.90 Jun 11 1/2 Jan	United New Fortune	1	11 1/2c 10 1/2c 11 1/2c	4,885	9c Nov 28c Apr
					United Oils	1	1.08 1.06 1.10	19,315	90c Jun 1.89 Jan
Radiore Uranium Mines	1	47c 45c 47 1/2c	11,800	42c Nov 78c Mar	United Steel Corp	1	6 1/2 4.95 6.50	2,500	4.65 Dec 8 1/2 Jan
Ranger Oil	1	75c 75c 75c	2,600	75c Nov 1.50 Apr	Upper Canada Mines	1	1.15 1.15 1.20	6,700	87c July 1.30 Oct
Rayrock Mines	1	59c 57c 62c	52,970	45c Mar 68c Jan					
Realm Mining	1	21 1/2c 21c 23c	11,000	18 1/2c Jun 60c Jan	Vanadium Alloys	1	1.30 1.30	225	1.05 Nov 2.55 Jan
Reef Explorations	1	4c 3 1/2c 4 1/2c	5,500	3c Apr 6 1/2c Sep	Vandoo Cons Explor	1	3c 3c	3,400	3c May 7c Jan
Reeves Macdonald	1	1.65 1.65 1.65	200	1.50 Feb 2.10 May	Ventures Ltd	1	30 29 30	11,622	21 1/2 Apr 30 Dec
Rexspar Minerals	1	17c 17c 19c	15,300	16c Nov 46c Jan	Debentures	1	90 1/2 90 1/2	20	70 Oct 94 1/2 Sep
Rio Algom	1	7.40 7.30 7.40	6,111	6.15 July 7.90 Sep	Vespar Mines Ltd	1	28c 27c 29c	4,000	24c Jun 40c Sep
Rio Rupununi Mines	1	8c 8c 10c	20,000	4c Mar 10c Dec	Viceroy Mfg class A	1	2.45 2.45 2.45	600	6 1/2 Feb 7 Apr
					Class B	1	2.45 2.45 2.45	30	3.30 Jan 3.30 Jan
Rix Athabasca Uran	1	22c 21c 23c	21,900	13c Apr 29c Nov	Victoria & Grey Trust	10	38 38 38	33	33 Jun 38 1/2 Feb
Roche Mines	1	10 1/2c 10 1/2c 13c	41,450	6c Jun 18 1/2c Sep	Violamae Mines	1	72c 72c 75c	4,400	72c Nov 1.60 Apr
Rockwin Mines	1	16c 16c 16 1/2c	7,100	16c Jun 35c Jan					
Rocky Petroleum Ltd	50c	3 1/2c 3 1/2c 4c	8,106	3 1/2c Dec 10c Jan	Wainwright Prod & Ref	1	1.30 1.30 1.35	400	1.07 Nov 2.45 Jan
Roe (A V) Can Ltd common	1	4.60 4.50 4.60	100	4.30 Nov 6 1/2 Jan	Waite Amulet Mines	1	6.00 5.80 6.00	2,946	5.75 July 6.90 Feb
Preferred	100	78 78 78	25	66 Mar 81 Jan	Walker G & W	1	39 1/2 38 1/2 39 1/2	12,860	33 1/2 Mar 40 Dec
Rowan Consol Mines	1	6c 6c 6c	1,000	5c July 10c Sep	Wayne Petroleum Ltd	1	5 1/2c 5 1/2c 6c	2,910	5 1/2c Dec 13c Jan
Royal Bank of Canada	10	70 70 71 1/4	2,204	65 July 80 Jan	Webb & Knapp Canada Ltd	1	2.90 2.85 2.90	1,650	2.50 May 3.50 Mar
Royalite Oil common	1	5.70 5.55 5.70	1,016	5.30 Dec 9.50 Mar	Weedon Mining	1	3c 3c 3c	2,000	3c July 9 1/2c Jan
Preferred	25	18 1/2 18 1/2	200	17 1/2 Jan 20 1/2 July	Werner Lake Nickel	1	9c 9c 9c	10,000	7c Jun 12c Jan
Russell Industries	1	9 1/4 9 1/4 9 1/4	50	8 1/2 Nov 12 Jan	Wespac Petroleum	1	11 1/2c 11c 12c	2,650	10c Nov 21c Mar
Ryanor Mining	1	14 1/2c 14 1/2c 16c	17,500	7c Jun 60c Oct	West Canadian Oil & Gas	1.25	89c 87c 94c	6,160	82c Oct 1.88 Jan
					Warrants	1	30c 30c 30c	300	22c Nov 70c Jan
St Lawrence Cement class A	1	10 1/2 10 1/2 10 1/2	50	10 1/2 Dec 13 1/2 Jan	West Malartic Mines	1	2 1/2c 3c 3c	10,500	2c May 5 1/2c Jan
St Lawrence Corp common	1	17 1/2 17 1/2 17 1/2	4,065	15 1/2 Mar 18 1/2 May	Westburne Oil	1	42c 42c 45c	8,450	42c Dec 78c Jan
5% preferred	100	99 99 99 1/4	170	89 Feb 99 1/2 Aug	Westates Petroleum	1	90c 1.00 1.00	4,289	90c Dec 2.15 Jan
St Maurice Gas	1	67c 66c 69c	2,660	60c Nov 98c Jan	Westeel Products	1	9 1/2 9 1/2 10	383	9c Dec 17 1/2 May
Salada Shirliff Horsey common	1	11 11 11 1/2	18,897	8 1/2 Sep 11 1/2 Dec	Western Canada Breweries	5	32 1/2 32 1/2 32 1/2	645	32 1/2 Feb 33 Nov
Warrants	5.50	5.35 5.75	5,285	4.00 Mar 6.50 Jan	Western Copper	1	1.25 1.25 1.25	200	1.20 Dec 3.60 Jan
San Antonio Gold	1	1.37 1.29 1.37	9,285	48c May 1.50 Sep	Warrants	1	30c 30c 30c	200	26c Nov 1.35 Jan
Sand River Gold	1	5c 4 1/2c 5c	17,350	4 1/2c Nov 13c Mar					
Sapphire Petroleum	1	48 1/2c 48c 52c	19,500	37c Oct 1.04 Jan	Western Decalta Petroleum	1	77c 77c 80c	4,875	72c July 1.55 Jan
Debentures	41	41 49	820	29 Nov 49 Dec	Western Grocers preferred	20	28 28 28	50	24 1/2 Jan 28 Aug
Sarcee Petroleum	50c	67c 67c 69c	9,975	65c Jun 1.20 Jan	Western Naco Petrol	1	23c 22c 23c	2,875	20c Oct 55c Jan
Satellite Metal	1	16c 15c 16c	3,825	14c Dec 1.00 July	Western Plywood class B	1	10 1/2 10 1/2 10 1/2	25	9 Oct 16 1/2 Mar
Sceythes common	1	12 12 12	216	12 Dec 13 1/2 May	Western Surf Inlet class A	50c	12 1/2c 13 1/2c	4,812	12 1/2c Jan 30c Feb
Security Freehold	1	3.75 3.65 3.80	3,200	3.25 Mar 4.65 Apr	Weston (Geo) class A	1	39 1/2 38 39 1/2	3,095	29 Feb 39 1/2c Jan
Selkirk Holdings class A	1	3.90 3.90 4.00	200	3.80 Aug 5 1/4 Apr	Class B	1	41 1/4 39 1/4 41 1/4	3,355	28 1/2 Mar 41 1/4 Dec
					4 1/2% preferred	100	90 1/4 90 1/4 90 1/4	150	82 Feb 92 Aug
Seven Arts	1	9 1/4 8 1/2 9 1/4	10,467	7 1/2 Nov 13 1/2 July	\$6 preferred	100	106 106 106	90	100 Mar 107 Aug
Shawinigan Water & Power com	1	26 1/2 25 1/2 26 1/2	3,367	23 1/2 Oct 30 1/2 Jan	Warrants	1	16 1/2 16 1/2 16 1/2	5,155	10 Mar 16 1/2 Dec
Class A	1	29 1/2 29 1/2 29 1/2	125	29 1/2 Dec 42 1/2 July					
Sherritt Gordon	1	3.05 3.05 3.10	6,111	2.01 Jun 3.35 Oct	Willroy Mines	1	1.26 1.24 1.36	20,425	90c Oct 1.67 Jan
Silver Miller Mines	1	26c 25 1/2c 26 1/2c	8,900	23c Oct 43c Mar	Warrants	1	30c 35c 35c	800	26c Aug 1.05 Jan
Silver Standard Mines	50c	23c 20 1/2c 26c	9,400	16 1/2c May 32c Jan	Whitsey Coghlan	1	8 1/2c 9c 9c	19,500	7c Jun 17c Aug
Silverwood Dairies class A	1	11 10 11	150	9 1/2 Mar 11 1/2 Sep	Windfall	1	10c 10c 10c	2,000	9c May 14c Feb
Simpsons Ltd	1	27 1/2 27 1/2 27 1/2	398	25 1/2 Nov 33 1/2 Jan	Wood (Alexander)	1	4.95 4.95 4.95	50	4.25 Mar 5.00 Jan
Sisco Mines Ltd	1	1.12 1.12 1.17	11,350	79c July 1.24 Nov	Wood (J) Indus class A	1	23 23 23	350	22 Nov 29 Jan
S K D Manufacturing	1	2.65 2.65 2.65	300	2.00 Jan 3.00 Jun	Woodward Stores Ltd class A	1	15 1/4 14 1/4 15 1/4	1,630	14 Nov 19 1/2 Jan
Slater common	1	26 1/4 26 1/4 26 1/4	30	25 Mar 36 1/2 July	Class A warrants	1	4.00 4.30 2.100	3,700	3.70 Nov 8.25 Jan
					Wright-Hargreaves	1	1.08 1.08 1.15	1,775	1.01 May 1.45 Oct
Southern	1	21 1/4 21 1/4 21 1/4	20	18 1/2 July 24 Sep					
Southern Union Oils	1	12c 11c 12 1/2c	28,600	8c May 23 1/2c Feb	Yale Lead & Zinc	1	10 1/2c 10c 11c	4,500	10c Dec 27c Jan
Spartan Air Services	1	69c 53c 73c	99,355	14c Oct 2.35 Feb	Yankee Canuck Oil	20c	3c 2c 3c	22,500	2c Aug 4 1/2c Aug
Warrants	1	24c 23c 26c	11,400	5c Oct 1.60 Mar	Yellowknife Bear Mines	1	1.02 1.00 1.02	14,680	83c Jun 1.13 Sep
Spooner Mines & Oils	30c	9c 8c 10c	46,220	8c Dec 19c Feb	Young (H G) Mines	1	68c 64c 68c	13,650	56c May 88c Oct
Stafford Foods Ltd	1	3.65 3.65 3.75	350	3.60 Aug 4.50 Aug	Yukeno Mines	1	3 1/2c 3 1/2c 4 1/2c	7,850	2 1/2c Aug 5c Jan
Standard Paying	1	13 1/4 14	430	13 1/4 Nov 19 Jan					
Standard Wire	1	36c 36c 60c	20,600	20c Nov 3.88 Jan	Zenith Electric	1	2.10 2.15 2.380	2,380	2.00 Dec 3.00 Apr
Stanrock Uranium	1	28c 28c 30c	4,245	10c July 56c Jan	Zenmac Metal Mines	1	16 1/2c 16c 17c	7,300	16c July 29c Jan
Stanwell Oil & Gas	1	25c 25c 27c	11,191	25c Oct 53c Jan	Zulupa Mining	1	21c 20c 21c	7,325	13c Jun 37c Oct
Starratt Nickel	1	6c 5c 6c	15,900	3 1/2c Aug 7c Jan					
Stedman Bros	1	32 1/2 33	100	31 Jan 38 1/2 Jan					
Steel of Canada	1	65 1/2 64 1/2 65 1/2	3,801	61 1/2 Nov 87 1/2 Jan					
Steep Rock Iron	1	6.40 6.35 6.70	23,792	5.90 Oct 14 1/2 Jan					
Steinberg class A	1	19 18 19	775	17 Sep 24 Jan					
Sterling Trusts	20	52 1/2 52 1/2 52 1/2	100	46 Feb 55 May					
Sturgeon River Gold	1	16 1/2c 16c 18c	4,100	15c Nov 40c July					
Sudbury Contact	1	6c 4 1/2c 6c	8,100	4c Nov 10c Jan					
Sullivan Cons Mines	1	1.31 1.31 1.40	5,550	1.30 Dec 1.85 Jan					
Sunburst Exploration	1	18c 17 1/2c 20c	13,650	12c Mar 44c July					
Superior Propane	1	15 1/4 15 1/4 15 1/4	1,445	13 Mar 16 1/2 Jan					
Warrants	1	2.40 2.40	100	2.00 July 4.50 Jan					
Supertest Petroleum Ordinary	1	13 13 13	165	12 Sep 17 1/2 Jan					
Preferred	100	93 1/2 93 1/2	70	90 Jan 93 1/2 Dec					
Switson Industries	1	1.75 1.75 1.80	3,665	1.50 Dec 3.60 Jan					
Sylvanite Gold Mines	35c	30c 23c 30c	27,432	20 1/2c Aug 1.04 Jan					
Tamblyn common	1	25 25 25	167	21 1/2 Feb 25 1/2 Jan					
Taurcanis Mines	1	53c 52c 54c	5,100	37c Jan 57c Jan					
Voting trust	1	49c 49c 52c	3,200	37c May 57c Jan					
Tech Hughes Gold	1	1.64 1.61 1.67	14,365	1.52 Jun 2.80 Jan					
Temagami Mines	1	1.35 1.35 1.40	3,090	1.25 Mar 2.15 Jan					
Territory Mining	1	15c 15c 16c	13,660	14c Nov 40c Jan					
Texas Canada Ltd common	1	56 1/2 56 56 1/2	1,207	45 Mar 59 1/2 Jan					
Preferred	100	84 84 84	10	76 Apr 85 1/2 Oct					
Textar	10c	1.00 1.00 1.00	2,500	1.00 Dec 1.52 Jan					
Thompson Lundmark	1	50c 46c 52c	17,600	43c Jan 94c Mar					
Thorncliffe Park	1	6 6 6 1/4	200	5 1/2 July 10 1/4 Jan					
Tiara Mines	1	3c 3c 3c	14,616	3c Nov 7c Jan					
Tidal Petroleum	10c	38 1/2c 38 1/2c 41c	11,000	33c Oct 1.15 Feb	</				

# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, December 16)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	7 3/4	8 1/2	Futtermann Corp class A	1	13 1/2	14 1/2
Air Products Inc.	1	42 3/4	45 1/4	Garlock Inc.	1	27	29 1/4
Ald Inc.	1	18 3/4	20 1/4	Gas Service Co.	10	37 3/4	40
Alco Land Development Co.	1	6 1/4	7 1/4	Gen Telex (Calif) 5% pfd.	20	19 1/4	20 1/4
Allied Radio Corp.	1	22 3/4	24 1/4	Gibraltar Financ Corp of Calif	1	22 1/2	24 1/4
Alside Inc.	1	15 1/4	16 1/4	Giddings & Lewis Mach Tool	2	11 1/4	12 1/4
American Bitrite Rubber Co.	100	17 3/4	19 1/4	Glasspar Co.	1	9 1/4	10 1/4
American Cement Corp.	5	11 3/4	12 1/4	Green (A P) Fire Brick Co.	5	17 1/4	19 1/4
American Express Co.	5	46	49 1/4	Green Mountain Power Corp.	5	20 3/4	21 3/4
American Greetings class A	1	41	44	Grinnell Corp.	1	144	153
American-Marietta Co.	2	33 3/4	35 3/4	Grolier Inc.	1	43 1/4	46 1/4
American Pipe & Const Co.	1	33	35 1/4	Growth Capital Inc.	1	20 1/4	21 1/4
Amer-Saint Gobain Corp.	7.50	9	10	Hagan Chemicals & Controls	1	44	47 1/4
Amer Sterilizer Co.	3 1/2	29 1/2	31 3/4	Haloid Xerox Inc.	5	69 1/2	73 3/4
Anheuser-Busch Inc.	4	38	40 1/4	Hamilton Cosco Inc.	5	20 1/4	21 1/4
Arden Farms Co common	1	15 1/4	16 1/4	Hanna (M A) Co class A com	10	97	104
Participating preferred	3	52	55 1/2	Class B common	10	97	104
Arizona Public Service Co.	5	48 3/4	51 1/4	Hanna Mining Co.	1	94	100
Arkansas Missouri Power Co.	5	20	21 1/4	Harcourt Brace & Co Inc.	1	33	35 1/4
Arkansas Western Gas Co.	5	27 3/4	29 1/4	Harvey Aluminum Inc.	1	26	27 1/4
Art Metal Construction Co.	10	9 3/4	11	Hathaway Instruments Inc.	1	32 1/4	34 1/4
Arvida Corp.	1	9	9 3/4	Hearst Cons Publications cl A	25	11 1/4	12 1/4
Associated Spring Corp.	10	13 1/4	14 1/4	Helene Curtis Ind class A	1	25 3/4	27 1/4
Avon Products	2.50	78	81 1/2	Heublein Inc.	5	36 1/4	38 3/4
Autec Oil & Gas Co.	1	14 1/4	15 1/4	Hewlett-Packard Co.	1	28 1/4	30 1/4
Baird Atomic Inc.	1	23	24 1/4	Hidden Splendor Mining	1	9	10 1/4
Baker Oil Tools Inc.	1	7 1/4	8 1/4	Co 6% preferred	11	9	10 1/4
Bates Mfg Co.	10	12 1/4	13 1/4	High Voltage Engineering	1	157	167
Baxter Laboratories	1	53	57 1/2	Hilton Credit Corp.	1	5 1/4	5 3/4
Bayles (A J) Markets	1	17 1/4	18 1/4	Hoover Co class A	2 1/2	16 1/2	18
Behlen Manufacturing Co.	1	9 1/4	10 1/4	Houston Corp.	1	9 1/4	9 3/4
Bemis Bros Bag Co.	25	49	52 1/2	Houston Fearless Corp.	1	8 1/4	9 1/4
Beneficial Corp.	1	18 1/4	19 1/4	Houston Natural Gas	1	31 3/4	33 3/4
Berkshire Hathaway Inc.	5	11 3/4	12 3/4	Houston Oil Field Material	1	3 3/4	4 1/4
Beryllium Corp.	5	42 3/4	45 1/4	Hudson Pulp & Paper Corp.	1	21 1/4	23 1/4
Bettlinger Corp.	1	2 3/4	3	Class A common	1	21 1/4	23 1/4
Billups Western Pet Co.	1	6 1/4	6 3/4	Hugoton Gas Trust "units"	1	12 1/2	13 1/2
Black Hills Power & Light Co.	1	33	35 3/4	Hugoton Production Co.	1	80 1/4	83 3/4
Black Sivals & Bryson Inc.	1	10 1/4	11 1/4	Husky Oil Co.	1	3 1/4	4
Botany Industries Inc.	1	5 1/4	6	Indian Head Mills Inc.	1	40 1/2	44
Bowling Corp of America	10c	6 1/2	7 1/4	Indiana Gas & Water	1	23 1/4	25 1/4
Bowman Products common	18	19 1/4	19 3/4	Indianapolis Water Co.	10	24 1/4	26 1/4
Bowser Inc \$1.20 preferred	25	17 1/4	19 1/4	International Bank of Wash	1	4 1/4	5 1/4
Brown & Sharpe Mfg Co.	110	23	25 1/4	Internat'l Recreation Corp.	50c	4 1/4	5 1/4
Bruning (Charles) Co Inc	3 1/2	36 1/2	39 3/4	International Textbook Co.	50c	48 1/2	52 1/2
Brush Beryllium Co.	51	54 1/2	57 1/4	Interstate Bakeries Corp.	1	32 1/4	34 1/4
Buckeye Steel Castings Co.	21	23	25 1/4	Interstate Engineering Corp.	1	23 1/4	25 1/4
Burns Corp.	27	29 1/4	31 1/4	Interstate Motor Freight Sys.	1	7 1/4	8 1/4
Byllesby (H M) & Co.	10c	13 1/4	14 1/4	Interstate Securities Co.	5	13	14 1/4
California Interstate Tel.	5	12 3/4	13 3/4	Investors Diver Services Inc.	1	170	182
California Oregon Power Co.	20	39 3/4	42 1/2	Class A common	1	36 1/2	39 1/2
California Water Service Co.	25	23 1/4	25 1/4	Ionic Inc.	1	36 1/2	39 1/2
Calif Water & Telex Co.	12 1/2	30 1/2	32 1/2	Iowa Public Service Co.	5	18 1/2	19 1/2
Canadian Delhi Oil Ltd.	10c	3 1/2	4	Iowa Southern Utilities Co.	15	33 1/2	35 1/2
Canadian Superior Oil of Calif	1	10 1/4	11 1/4	Itek Corp.	1	52 1/2	56 1/2
Cannon Mills class B com	25	52 3/4	56 1/4	Jack & Heintz Inc.	1	14 1/2	16 1/2
Carpenter Paper Co.	1	43	46	Jamaica Water Supply	1	42 1/2	45 1/2
Ceco Steel Products Corp.	10	24 1/4	26 1/4	Jervis Corp.	1	6 1/2	7 1/2
Cedar Point Field Trust cfs	10	3 1/4	3 3/4	Jessop Steel Co.	1	13 1/4	15 1/4
Central Electric & Gas Co.	3 1/2	27 3/4	29 1/2	Kaiser Steel Corp common	1	24 3/4	26 3/4
Central Ill Elec & Gas Co.	10	39 1/2	42	\$1.46 preferred	19	21	22
Central Indiana Gas Co.	5	15 1/4	17	Kansas-Nebraska Natural Gas	5	24 1/4	27
Central Louisiana Electric Co.	5	27 1/2	29 1/4	Kearney & Trecker Corp.	3	9 1/4	10 1/4
Central Marine Power Co.	10	26 1/4	28 1/4	Kennametal Inc.	10	29 1/2	32
Central Telephone Co.	10	22 1/2	24 1/2	Kentucky Utilities Co.	10	37 1/2	39 3/4
Central VT Public Serv Corp.	6	19 1/4	21 1/4	Ketchum Co Inc.	1	9 1/4	10 1/4
Chattanooga Gas Co.	1	4 1/4	5 1/4	Keystone Portland Chemical Co	3	25	27
Chicago Musical Instrument	1	17 1/2	19 1/4	Koehring Co.	5	8 1/4	9 1/4
Citizens Util Co com cl A	33 1/2c	17 1/2	19 1/4	Laboratory for Electronics	1	48	51 1/4
Common class B	33 1/2c	16 1/2	17 1/2	Laguna Neguel Corp units	1	9 1/4	10 1/4
Clinton Engines Corp.	1	14 1/4	15 1/4	Landers Frary & Clark	25	10 1/2	11 1/2
Clute Corporation	1c	14 1/4	15 1/4	Landin Plus	1c	6 1/2	7 1/2
Coastal States Gas Product	1	59 1/2	63	Lau Blower Co.	1	5 1/4	5 3/4
Colonial Stores Inc.	2 1/2	14 1/4	15 1/4	Liberty Loan Corp.	1	31 1/2	34 1/2
Colorado Interstate Gas Co.	5	36 1/2	39	Lilly (Ell) & Co Inc com cl B	5	67 1/4	70 3/4
Colorado Mining & Elev Co.	1	17	18 1/4	Lone Star Steel Co.	1	13 1/4	14 1/4
Colorado Oil & Gas Corp com	3	8 1/4	9 1/4	Long (Hugh W) & Co Inc	50c	16	17 1/2
\$1.25 conv preferred	25	18 3/4	20 1/4	Lucky Stores Inc.	1 1/4	19 1/4	20 3/4
Commonwealth Gas Corp.	1	6	6 1/4	Ludlow Corp.	1	33	35 3/4
Connecticut Light & Power Co.	1	25 1/4	27 1/4	Macmillan Co.	1	64	67 1/2
Consolidated Rock Products	5	15 1/4	17 1/4	Madison Gas & Electric Co.	16	27 3/4	30 1/4
Continental Transp Lines Inc.	1	9 1/4	10 1/4	Marlin-Rockwell Corp.	1	19 1/2	20 3/4
Control Data Corp.	50c	58 1/2	62	Marmon Herrington Co Inc.	1	8 1/4	10
Cook Coffee Co.	1	17	18 1/4	Maryland Shipbldg & Dry	50c	23 1/4	25 1/4
Cook Electric Company	1	13 1/4	14 1/4	Mattel Inc.	1	17 1/4	18 1/4
Coral Ridge Prop pfd.	8	7 1/4	7 3/4	Maxson (W L) Corp.	3	7	7 3/4
Craig Systems Inc.	1	15	16 1/2	McLean Industries	1c	2 1/2	3
Cross Company	5	17 1/4	19 1/4	McLouth Steel Corp.	2 1/2	39	42
Crouse-Hinds Co.	1 1/2	19 1/2	21 1/4	McNeil Machine & Eng.	5	32 1/4	34 1/4
Cummins Engine Co Inc.	5	39	43	Melpar Inc.	1	15	16 1/2
Danly Machine Specialties	5	8 1/4	8 3/4	Merchants Fast Motor Lines	1	11 1/4	12 1/4
Darling (L A) Co.	1	12 1/2	13 1/2	Meredith Publishing Co.	5	40 1/4	43 1/4
Dashew Business Machines	10c	19 1/4	20 1/4	Metropolitan Broadcasting	1	17 1/4	18 1/4
Dejuri-Amsco Corp class A	1	11 1/4	12 1/4	Michigan Gas Utilities Co.	5	15	16 1/2
Delhi-Taylor Oil Corp.	1	13 1/2	14 1/2	Microdot Inc.	1	18 1/4	19 1/4
Detroit & Canada Tunnel Corp.	5	16	17 1/4	Mid-American Pipeline Co.	5	21 1/2	23 1/2
Detroit Internat Bridge Co.	1	22 1/4	24 1/4	Miehle-Gross-Dexter Inc.	1	32 1/4	34 1/4
Di-Noc Chemical Arts Inc.	1	21	22 1/4	Class A common	7 1/2	32 1/4	34 1/4
Dial Finance Co.	1	42	46 1/4	Miles Laboratories Inc.	2	72 1/2	76 3/4
Dictaphone Corp.	5	29	31 1/2	Miller Mfg Co.	1	8	8 3/4
Diebold Inc.	5	60	64	Minneapolis Gas Co.	1	34 1/4	36 1/4
Diversa Inc common	1	5 1/4	6 1/4	Mississippi Shipping Co.	5	12 1/2	13 1/2
\$1.25 conv pfd.	5	15	16 1/2	Miss Valley Barge Line Co.	1	10	11
Donnelley (R R) Sons Co.	5	37	39 1/4	Mississippi Valley Gas Co.	5	23 1/4	25 1/4
Drackett Company	1	44 1/4	48 1/4	Missouri-Kansas Pipe Line Co.	5	102	108
Duffy-Mott Co.	1	36	38 1/4	Missouri Utilities Co.	1	28 1/4	31 1/4
Dun & Bradstreet Inc.	1	40 3/4	43 1/4	Mohawk Rubber Company	1	19	20 3/4
Dunham Bush Inc.	2	3 1/4	4 1/4	Mountain Fuel Supply Co.	10	29	30 3/4
Dura Corporation	1	14 1/2	16	Nalco Chemical Co.	2 1/2	48	51 1/4
Durlon Co.	2 1/2	22 1/2	24 1/4	National Gas & Oil Corp.	5	18 1/4	19 1/4
Dynamics Corp of America	2	18 1/4	20 1/4	National Homes Corp A com	50c	8 1/4	9 1/4
\$1 preference	2	15 1/4	16 1/4	Class B common	50c	8 1/4	9 1/4
Eastern Industries Inc.	50c	15 1/4	16 1/4	National Shirt Shops of Del.	1	14 1/4	16 1/4
Eastern Utilities Associates	10	38 1/4	40 1/4	New Eng Gas & Elec Assoc.	8	25 1/4	27
Economics Laboratory Inc.	1	22	24 1/4	Nicholson File Co.	1	21	23
El Paso Electric Co (Texas)	5	44 3/4	48	North American Coal	1	9 1/4	10 1/4
Electradia Corp.	2	6 1/4	7 1/4	North Carolina Natl Gas	2.50	5 1/4	6
Electrolux Corp.	1	19 1/2	21	North Penn Gas Co.	5	12 1/4	13 1/4
Electronics Capital Corp.	1	22	23 1/4	Northeastern Water Co \$4 pfd.	5	69 1/2	74 1/4
Emhart Mfg Co.	7 1/2	63 1/2	67 1/2	Northwestern Natural Gas	19	23 3/4	25 1/4

	Par	Bid	Ask		Par	Bid	Ask
Permanente Cement	1	18 1/4	19 1/4	Susquehanna Corp	1	16 1/4	17 1/4
Pickering Lumber Corp	3 1/4	6 1/4	7 1/4	Syston-Donner Corp	5	27 1/4	29 1/4
Pioneer Natural Gas Co.	5	24 3/4	26 1/4	Taft Broadcasting Co.	1	12	13 1/4
Plymouth Rubber Co.	2	9 1/4	10 1/4	Tampax Inc	1	156	164
Potash Co of America	7 1/2	30 3/4	32 1/2	Tappan Co	5	27 1/2	29 1/4
Producing Properties Inc.	5	18 1/4	19 1/4	Techno Fund Inc	1	10 1/4	11 1/4
Pubeo Petroleum	10c	4 1/4	5 1/4	Telecomputing Corp	1	7 3/4	8 1/4
Pub Serv Co of New Hamp.	5	19 1/4	21	Texas Eastern Transmis Corp	7	31 1/4	33 1/4
Pub Serv Co of New Mexico	5	37 3/4	39 1/2	Texas Industries Inc.	1	6 1/4	7 1/4
Punta Alegre Sugar Corp.	1	5 1/4	6	Textron Inc 1959 warrants	1	5 1/4	6 1/4
Purex Corp Ltd.	1	49 1/2	52 1/4	Thermo-O-Disc Inc	1	27 1/2	29 1/4
Purulator Products	1	31 1/4	33 1/4	Thermo King Corp	1	31	33 1/4
Radiation Inc class A	25c	23 1/4	25 1/4	Thomas & Betts Co.	5	23 1/4	25 1/4
Ralston Purina Co.	5	43	46 1/4	Thompson (H I) Fibre Glass	5	16	17 1/4
Republic Natural Gas Co.	2	30 1/2	32 1/4	Thrifty Drug Stores Co.	1	45	48 1/4
Richardson Co.	12 1/2	15	16 1/4	Time Inc	1	67 1/2	71
Riley Stoker Corp	3	30 1/2	32 3/4	Tokheim Corp	5	18	19 1/4
River Brand Rice Mills Inc.	3 1/2	21 1/4	23	Towmotor Corp	1	31 1/4	33 1/4
Roadway Express class A	25c	14 1/4	16 1/4	Tracerlab Inc	1	10	11 1/4
Robbins & Myers Inc.	5	54	58 1/2	Trans Gas Pipe Line Corp.	50c	22 1/4	23 1/4
Robertson (H H) Co.	1	51	55 1/2	Transval Elec Corp	50c	5 1/4	6 1/4
Rockwell Manufacturing Co.	2 1/2	30 1/2	32 1/4	Transwestern Pipeline Co.	1	13	13 1/4
Roddiss Plywood Corp	1	18 1/2	20 1/4	Tucson Gas Elec Lt & Pwr	5	32 1/4	34 1/4
Rose Marie Reid	1	9 1/4	10 1/4	Union Texas Nat Gas Corp.	1	27	29 1/4
				United States Chem Mil Corp.	1	10 1/2	11 1/2
				United States Leasing Corp.	1	5	5 1/2
Sabre-Pinon Corp.	20c	6	6 1/4	United States Servaterla Corp.	1	9 1/2	10 1/4
San Jacinto Petroleum	1	5 1/4	5 1/2	United States Sugar Corp.	1	36 1/2	39 1/4
Sanders Associates Inc.	1	38	39 1/2	United States Truck Lines Inc.	1	13 1/2	15
Sawhill Tubular Prod Inc.	5	11 1/4	13 1/4	United Utilities Inc.	10	42 1/4	45 1/4
Schield Bantam Co.	5	3 1/4	4 1/4	Upper Peninsula Power Co.	9	31 1/2	33 1/2
Scholz Homes Inc.	1	3	3 1/2	Utah Const & Mining Co.	2	51	55
Scott & Fetzer Co.	5	35 1/4	38				
Searle (G D) & Co.	2	60 1/2	64	Valley Mould & Iron Corp.	5	39	42
Seismograph Service Corp.	1	12 1/2	14 1/4	Vance Sanders & Company	50c	12 1/2	14
Sierra Pacific Power Co.	7 1/2	46	49 1/4	Vanity Fair Mills Inc.	5	28 1/4	30 1/4
Simplex Wire & Cable Co.	2	16	18 1/2	Vector Mfg Co.	5	14 1/2	16
Skill Corp	2	40	44	Vetro Corp of America	50c	9 1/4	10 1/4
South Shore Oil & Dev Co.	10c	14 1/4	16	Von's Grocery Co.	1	16 1/2	17 1/2
Southern Calif Water Co.	5	21 1/2	23 1/4	Waddell & Reed Inc class A	1	19 1/2	21 1/4
Southern Colorado Power Co.	5	20 1/2	22 1/2	Walter (Jim) Corp.	16 1/2c	48 1/2	51 1/4
Southern Nevada Power Co.	1	42	45 1/4	Warner & Swasey Co.	1	26 1/2	28 1/4
Southern New Eng Tel Co.	25	45 1/4	48 1/2	Warren Brothers Co.	5	23 1/2	25 1/4
Southern Union Gas Co.	1	27 1/4	29 1/2	Wash Natural Gas Co.	10	25 1/2	27 1/4
Southwest Gas Producing Co.	1	7	7 1/2	Washington Steel Corp.	1	22 1/2	24 1/4
Southwestern Elec Service Co.	1	17 1/2	19 1/4	Watson Bros Transport A	1	5 1/4	6 1/4
Southwestern States Tel Co.	1	25 1/4	26 1/2	Wellington Mgt Co class A	10c	14 1/4	15 1/4
Speed Freight Sys Inc.	1	8	8 1/4	Wesco Financial Corp.	1	21 1/2	23 1/4
Speer Carbon Co.	2 1/2	18 1/2	20 1/4	West Coast Telephone Co.	10	27	29 1/4
Sprague Electric Co.	2 1/2	54	57 1/4	Westcoat Transmission	5	13 1/2	14 1/2
Spur Oil Co.	1	13	14 1/4	West Point Manufacturing Co.	5	19 1/2	21 1/4
Staley (A E) Mfg Co.	10	26 1/4	28 1/2	Western Lt & Telephone Co.	10	47	50 1/4
Stand Fruit & Steamship	2.50	4 1/4	4 1/2	Western Massachusetts Cos	1	23 1/4	25 1/4
Standard Pressed Steel	1	22 1/2	24 1/4	Western Natural Gas Co.	1	10 1/2	11 1/4
Standard Register	1	49	53	Western Publishing Co Inc.	1	7 1/2	8 1/4
Standard Screw Co.	20	16 1/2	17 1/4	Weyerhaeuser Co	7.50	34	36 1/4
Stanley Home Products Inc.	1	36 1/2	40 1/2	Whiting Corp	5	7 1/2	8 1/4
Common non-voting	5			Wilcox Electric Co.	3	7 1/4	8 1/4
Stanley Works	25	14	15	Wisconsin Power & Light Co.	10	36 1/2	38 1/4
Statler Hotels Delaware Corp.	1	4 1/2	5 1/4	Witco Chemical	5	34	36 1/4
Stepan Chemical Co.	1	28 1/2	30 1/2	Wood Conversion Co.	5	8 1/4	10
Stouffer Corp.	1.25	25	27	Wurlitzer Co	10	14 1/4	16 1/4
Strong Cobb Arner Inc.	1	4 1/2	5 1/4	Wyandotte Chemicals Corp.	1	55	58 1/4
Struthers Wells Corp.	2 1/2	34 1/4	37	Yellow Transit Freight Lines	1	6 1/2	7 1/4
Stubnitz Greene Corp.	1	5 1/4	6 1/4	Yuba Consolidated Industries	1	5 1/4	6 1/4

## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, December 16)

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	2.12	2.33	Intl Resources Fund Inc.	1c	4.88	5.33
Affiliated Fund Inc.	1.25	7.30	7.90	Investment Co of America	1	10.14	11.08
American Business Shares	1	4.16	4.44	Investment Trust of Boston	1	11.16	12.20
American Investors Fund	1	a14.45	—	Investors Research Fund	1	11.91	13.02
American Mutual Fund Inc.	1	8.68	9.49	Istel Fund Inc.	1	34.41	35.10
Amer Research & Dev Corp.	1	22 1/2	23 1/2	Johnston (The) Mutual Fund	1	a13.02	—
Associated Fund Trust	1	1.47	1.61	Keystone Custodian Funds—			
Atomics Physics & Science Fnd	1	4.83	5.27	B-1 (Investment Bonds)	1	24.27	25.33
Axe-Houghton Fund "A" Inc.	1	5.16	5.61	B-2 (Medium Grade Bonds)	1	21.25	23.19
Axe-Houghton Fund "B" Inc.	5	8.16	8.87	B-3 (Low Priced Bonds)	1	15.40	16.80
Axe-Houghton Stock Fund Inc.	1	3.67	4.01	B-4 (Discount Bonds)	1	9.11	9.94
Axe-Science & Electronics Corp	1c	11.39	12.38	K-1 (Income Fund)	1	8.59	9.37
Axe-Templeton Growth Fund	1	9.12	9.97	K-2 (Growth Fund)	1	15.10	16.48
Canada Ltd	1	11.47	12.47	S-1 (High-Grade Com Stk)	1	20.20	22.04
Blue Ridge Mutual Fund Inc.	1	17.50	18.92	S-2 (Income Com Stocks)	1	11.32	12.36
Boston Fund Inc.	50c	12.22	13.21	S-3 (Growth Com Stock)	1	13.02	14.21
Broad Street Investment	1	12.29	13.48	S-4 (Low Priced Com Stks)	1	12.66	13.81
Bullock Fund Ltd	1	6.74	7.37	Keystone Fund of Canada Ltd.	1	13.90	15.04
California Fund Inc.	1	13.33	14.41	Knickerbocker Fund	1	5.62	6.16
Canada General Fund—	1	15.72	17.01	Knickerbocker Growth Fund	1	6.66	7.29
(1954) Ltd	1	10.06	10.99	Lazard Fund Inc.	1	15 1/2	16 1/4
Canadian Fund Inc.	1	8.73	9.57	Lexington Income Trust	1	10.90	11.91
Canadian International Growth	1	9.58	10.36	Life Insurance Investors Inc.	1	17.20	18.81
Fund Ltd	1	14.59	15.95	Life Insurance Stk Fund Inc.	1	5.83	6.35
Capital Life Ins Shares &	1c	11.02	11.92	Loomis-Sayles Fund of Can.	1	a25.97	—
Growth Stock Fund	1	13.300	14.000	Loomis Sayles Mutual Fund	1	a14.58	—
Century Shares Trust	1	132 1/2	139 1/2	Managed Funds—			
Chase Fund of Boston	1	10.19	11.14	Electric shares	1c	2.78	3.05
Chemical Fund Inc.	50c	9.61	10.45	General Industries shares	1c	3.45	3.78
Christiana Securities Corp.	100	15.82	17.20	Metal shares	1c	2.14	2.35
7 1/2 preferred	100	18.93	20.57	Paper shares	1c	3.32	3.64
Colonial Energy Shares	1	8.12	8.83	Petroleum shares	1c	2.00	2.20
Colonial Fund Inc.	1	17	18 1/2	Special Investment shares	1c	3.41	3.74
Commonwealth Income	1	18.50	20.22	Transport shares	1c	2.41	2.64
Fund Inc.	1	7.05	7.71	Massachusetts Investors Trust	1	13.30	14.38
Commonwealth Investment	1	11.16	11.94	shares of beneficial int.	33 1/2c	15.11	16.34
Commonwealth Stock Fund	1	12.06	12.89	Mass Investors Growth	1	33 1/2c	—
Composite Bond & Stock	1	7.41	8.10	Fund Inc.	1	20.92	22.52
Fund Inc.	1	a21.14	—	Massachusetts Life Fund—	1	14.08	15.22
Composite Fund Inc.	1	7.69	7.97	Units of beneficial interest	1	9.35	10.26
Concord Fund Inc.	1	17.4	18.10	Mutual Investment Foundation	1	14.00	—
Consolidated Investment Trust	1	12.51	13.68	Mutual Investment Fund Inc.	1	a14.00	—
Corporate Leaders Trust Fund	1	15.63	16.99	Mutual Shares Corp.	1	3.02	3.28
Series B	1	15.65	16.72	Mutual Trust Shares	1	3.02	3.28
Crown Western Investment Inc.	1	10.94	12.03	of beneficial interest	1	3.02	3.28
Diversified Income Fund	1	9.30	10.23	Nation Wide Securities Co Inc.	1	19.84	21.47
De Vegh Investing Co Inc.	1	10.04	11.00	National Investors Corp.	1	14.36	15.52
De Vegh Mutual Fund Inc.	1	8.56	9.38	National Securities Series—			
Delaware Fund	1	2.96	3.24	Balanced Series	1	10.33	11.29
Delaware Income Fund Inc.	1	15.08	16.39	Bond Series	1	5.33	5.83
Eaton & Howard	50c	11.16	11.94	Dividend Series	1	3.48	3.80
Balanced Fund	50c	12.06	12.89	Preferred Stock Series	1	7.20	7.87
Stock Fund	50c	7.41	8.10	Income Series	1	5.65	6.17
Electronics Investment Corp.	1	a21.14	—	Stock Series	1	7.67	8.38
Energy Fund Inc.	10	7.69	7.97	Growth Stock Series	1	8.84	9.66
Equity Fund Inc.	20c	12.51	13.68	New England Fund	1	10.70	11.57
Eurofund Inc.	1	15.63	16.99	New York Capital Fund	1	13.50	14.50
Federated Growth Fund	25c	15.65	16.92	of Canada Ltd.	1	13.50	14.50
Fidelity Capital Fund	1	17.34	18.75	Nucleonics Chemistry &	1	13.19	14.42
Fidelity Fund Inc.	5	4.16	4.55	Electronics Shares Inc.	1	12.79	13.83
Fiduciary Mutual Inv Co Inc.	1	5.72	6.25	One William Street Fund	1	12.21	13.34
Financial Industrial Fund Inc.	1	1.98	2.16	Oppenheimer Fund	1	6.18	6.72
Florida Growth Fund Inc.	10c	10.78	11.72	Over-The-Counter			
Florida Mutual Fund Inc.	1	2.50	2.75	Securities Fund Inc.	1	6.18	6.72
Founders Mutual Fund	1	5.99	6.56	Penn Square Mutual Fund	1	a12.98	—
Franklin Custodian Fund	1c	2.64	2.92	Peoples Securities Corp.	1	19.29	21.14
Bond Series	1c	9.19	10.07	Philadelphia Fund Inc.	1	10.54	11.44
Franklin Custodian Funds Inc.	1c	1.11	1.25	Pine Street Fund Inc.	50c	11.25	11.36
Common stock series	1c	17.69	19.23	Pioneer Fund Inc.	25c	8.48	9.22
Preferred stock series	1c	6.80	7.39	Price (T Rowe) Growth Stock	1	13.90	14.04
Fundamental Investors	1	8.20	8.99	Puritan Fund Inc.	1	7.52	8.16
Futures Inc.	1	8.97	9.83	Putnam (Geo) Fund	1	14.47	15.73
General Bond shares	1c	6.72	7.37	Putnam Growth Fund	1	14.56	15.83
Industrial Machinery shs	1c	6.71	7.36	Quarterly Dist Shares Inc.	1	6.69	7.31
Institutional Bond shares	1c	13.03	14.27	Scudder Fund of Canada	25c	a12.34	—
Merchandising shares	1c	5.47	6.00	Scudder Stevens & Clark Fund	1	a18.18	—
Mining shares	1c	9.59	10.51	Common Stock Fund Inc.	1	a9.02	—
Petroleum shares	1c	8.39	9.20	Selected American Shares	1.25	9.16	9.91
Railroad Bond shares	1c	8.46	9.27	Shareholders Trust of Boston	1	11.38	12.44
Railroad Stock shares	1c	8.97	9.83	Smith (Edson B) Fund	1	a14.43	—
Steel shares	1c	11.79	12.91	Southwestern Investors Inc.	1	13.80	14.92
Tobacco shares	1c	19.77	20.36	Sovereign Investors	1	13.62	14.92
Utilities	1c	a20.01	—	State Street Investment Corp.	1	37.07	39.07
Growth Industry Shares Inc.	1	5.11	5.59	Stein Roe & Farnham	1	a37.28	—
Guardian Mutual Fund Inc.	1	5.00	—	Balanced Fund Inc.	1	a29.88	—
Hamilton Funds Inc.	1	a25.89	—	Stock Fund	1	11.38	12.44
Series H-C7	10c	8.37	9.15	Sterling Investment Fund Inc.	1	7.72	8.41
Series H-DA	10c	2.48	2.72	Television-Electronics Fund	1	7.72	8.41
Haydock Fund Inc.	1	7.44	8.13	Texas Fund Inc.	1	9.76	10.69
Imperial Capital Fund Inc.	1c	8.97	9.80	Townsend U S & International	1	6.10	6.67
Income Foundation Fund Inc	10c	8.40	9.08	Growth Fund	1c	7.53	8.23
Income Fund of Boston Inc.	1	10.43	11.41	Twentieth Century Growth Inv.	1	12.42	13.50
Incorporated Income Fund	1	10.66	11.66	United Funds Inc.	1	7.10	7.76
Incorporated Investors	1	5.96	6.53	United Accumulated Fund	1	10.73	11.66
Institutional Shares Ltd.	1	94 1/2	101 1/2	United Continental Fund	1	13.84	15.13
Inst Foundation Fund	1c	101 1/2	102	United Income Fund Shares	1	15.59	16.95
Institutional Growth Fund	1c	117	119	United Science Fund	1	6.14	6.71
Institutional Income Fund	1c	121	—	United Funds Canada Ltd	1	5.06	5.53
Inst Foundation Fund	1c	93	94 1/2	Value Line Fund Inc.	1	3.42	3.74
Inst Foundation Fund	1c	126	130	Value Line Income Fund Inc.	1	8.57	9.37
Inst Foundation Fund	1c	160	—	Value Line Special Situations	10c	9.45	10.33
Inst Foundation Fund	1c	101 1/2	102	Wellington Equity Fund	1	13.87	15.08
Inst Foundation Fund	1c	101 1/2	102	Wellington Fund	1	13.74	14.98
Inst Foundation Fund	1c	101 1/2	102	Whitehall Fund Inc.	1	12.28	13.28
Inst Foundation Fund	1c	101 1/2	102	Winfield Growth Ind Fund	10c	13.08	14.30
Inst Foundation Fund	1c	101 1/2	102	Wisconsin Fund Inc.	1	6.44	6.96

## Recent Security &amp; Conv. Debentures Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
American Tel & Tel 4 1/2s—1992	101 1/2	101 1/2	National Can 5s—1976	94 1/2	96 1/2
Bausch & Lomb Opt 4 1/2s—1979	116	120	New Jersey Bell Telep 4 1/2s—2000	102 1/2	102 1/2
Burlington Industries 4 1/2s—1975	97 1/2	99	New York Telephone 4 1/2s—1997	99	99 1/2
Canadian Pacific Ry 4s—1969	91 1/2	94	Northern Natural Gas 4 1/2s—1980	102	102 1/2
Carrier Corp 4 1/2s—1982	90	93	Northern States Power 5s—1990	102 1/2	102 1/2
Chance Vought 5 1/2s—1977	111 1/2	113 1/2	Pacific Gas & Elec 4 1/2s—1992	98 1/2	99 1/2
Commercial Credit 4 1/2s—1980	99 1/2	100	Pacific Petroleum 5s—1977	89 1/2	91 1/2
Commonwealth Oil Ref 6s—1972	180	185	5 1/2s ww—1973	101	103
Consolidated Edison 5s—1990	103 1/2	104 1/4	Phoenix Steel 5 1/2s—1969	74	76
El Paso Natural Gas 5 1/2s—1977	117	119	Potomac Electric 5s—1995	102	102 1/2
Ferro Corp 3 1/2s—1975	121	—	Sheraton Co of Am 5s ww—1967	114	—
Fruehauf Trailer 4s—1976	93	94 1/2	Southern Bell Tel & Tel 5s—1997	103 1/2	104 1/4
General Port Cement 5s—1977	126	130	Sperry Rand 5 1/2s ww—1982	120 1/2	—
Gen'l Tire & Rubber 6s ww—1982	160	—	Texttron Amer 5s—1971	87	89
Georgia Power 4 1/2s—1990	101 1/2	102	Underwood Corp 5 1/2s—1971	239	244
Hilton Hotel 6s ww—1984	93	96 1/2	United Air Lines 4 1/2s—1985	111 1/2	113
Idaho Power 4 1/2s—1980	100 1/2	101 1/4	U S Industries 4 1/2s—1970	83	86
Loral Electronics 4 1/2s—1980	112 1/2	113 1/4	5 1/2s—1971	83	86
Lowenstein (M) & Sons—	—	—	Webb (Del E) Corp units—	80	82 1/2
4 1/2s—1981	75	78	Westcoast Trans 5 1/2s—1988	89	92 1/2
Mueller Brass 3 1/2s—1975	76	80	Wisconsin Elec 5s—1990	102 1/2	103 1/4

## Insurance Companies

Insurance Companies	Par	Bid	Ask	Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety	10	91	97	Lawyers Title Ins Corp (Va)	5	20	22
Aetna Insurance Co.	10	87 1/2	91 1/4	Liberty Natl Life Ins (Birm)	2	59 1/2	63
Aetna Life Insurance	5	89 1/2	93 1/4	Life & Casualty Ins Co	—	—	—
Agricultural Insurance Co.	10	30 1/2	32 3/4	of Tenn	3	15 1/2	17 1/2
American Equitable Assur	5	41 1/2	44 1/2	Life Companies Inc.	1	12 1/4	13 1/4
American Fidelity & Casualty	5	11	12 1/4	Life Insurance Co of Va	10	52 1/2	55 1/2
\$1.25 conv preferred	5	15 1/4	16 1/4	Lincoln National Life	10	240	252
American Fidelity Life Ins Co	1	9	10	Loyal Amer Life Ins Co Inc.	1	3 1/2	4
American General Insur Co	1.50	30 3/4	33	Maryland Casualty	1	35 1/4	37 1/2
American Heritage Life Ins—	1	6 1/2	7 1/2	Massachusetts Bonding & Ins.	5	38 1/2	41 1/2
(Jacksonville Fla)	1	40	44	Mass Indemnity & Life Ins	5	34 1/2	37
American Home Assurance	5	27 1/2	29 1/2	Merchants Fire Assurance	12.50	35	38 1/4
Amer Ins Co (Newark N J)	2 1/2	1 1/2	2 1/2	Merchants & Manufacturers	4	13 1/4	14 1/2
American Investors Corp.	1	2 1/2	2 1/2	Monument Life (Balt)	10	56	60
Amer Mercury (Wash D C)	1	2 1/2	2 1/2	National Fire	10	121	129
Amer Nat Ins (Galveston)	1	7 1/2	8 1/2	Natl Life & Accident Ins	10	111 1/4	115 1/4
American Re-insurance	5	41 1/2	45 1/2	Natl Old Line Inc AA com	1	16	17
Bankers & Shippers	10	54 1/2	59	National Union Fire	5	40 1/2	43 1/4
Bankers Natl Life Ins (N J)	2	21 1/2	23 1/2	Nationwide Corp class A	5	25	27 1/4
Beneficial Standard Life	1	15	16 1/4	New Amsterdam Casualty	2	61	66 1/2
Boston Insurance Co.	5	31 1/2	33 1/2	New Hampshire Fire	10	51 1/2	55
Commonwealth Life Insurance	2	20	21 1/2	New York Fire Ins Co	5	31	33 1/2
Co (Ky)	10	398	413	North River	2.50	41 1/2	45 1/2
Continental Assurance Co	5	173	182	Northeastern Insurance	3.33 1/2	12 1/2	13 1/4
Continental Casualty Co	5	82 1/2	86	Northern Ins Co of N Y	12 1/2	41	43 1/4
Crum & Forster Inc	10	73 1/2	77 1/2	Pacific Indemnity Co	10	33	35 1/2
Eagle Fire Ins Co (N J)	1.25	2 1/2	2 1/2	Pacific Insurance Co of N Y	10	54 1/2	59
Employers Group Assoc	5	38 1/2	40 1/2	Peerless Insurance Co	5	22	23 1/2
Employers Reinsurance Corp	5	59	63 1/2	Philadelphia Life Ins Co	5	49 1/4	52 1/4
Federal Insurance Co.	4	58 1/2	61 1/2	Phoenix	10	83 1/2	8

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 17, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 7.0% below those for the corresponding week last year. Our preliminary totals stand at \$28,272,976,572 against \$30,419,728,000 for the same week in 1959. At this center there is a loss for the week ending Friday of 4.3%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Dec. 17	1960	1959	%
New York	\$16,048,474,860	\$16,769,876,756	- 4.3
Chicago	1,361,640,818	1,453,023,082	- 6.3
Philadelphia	1,019,000,000	1,204,000,000	-15.4
Boston	609,084,104	664,034,118	-9.2
Kansas City	476,336,705	517,744,648	-7.6
St. Louis	432,500,000	436,000,000	- 0.8
San Francisco	316,787,000	333,372,073	- 5.3
Pittsburgh	411,870,752	435,016,560	-5.5
Cleveland	588,024,555	686,652,597	-14.4
Baltimore	339,940,128	383,254,572	-11.3
Ten cities, five days	\$22,105,658,922	\$23,642,974,406	- 6.5
Other cities, five days	5,139,431,375	5,647,294,660	- 9.0
Total all cities, five days	\$27,245,090,297	\$29,290,269,066	- 7.0
All cities, one day	1,027,886,275	1,129,458,934	- 9.0
Total all cities for week	\$28,272,976,572	\$30,419,728,000	- 7.0

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for November and the 11 months of 1960 and 1959 follow:

Description	Month of November	Evening Months
Stocks—	1960	1959
Number of shrs.	62,002,284	64,558,364
Bonds—		
Railroad & misc.	\$101,281,000	\$124,668,000
Internat'l Bank		
Foreign gov't	8,018,700	5,370,600
U. S. Gov't	11,000	4,500
Total bonds	\$109,299,700	\$130,049,600
Total	\$110,301,984	\$135,417,964

The volume of transactions in share properties on the New York Stock Exchange for the 11 months of 1957 to 1960 is indicated in the following:

	1960	1959	1958	1957
January	63,932,362	83,253,414	49,871,356	48,160,955
February	60,533,354	65,793,447	40,197,732	37,575,141
March	65,715,223	82,449,890	46,675,236	35,651,568
First Quarter	190,180,939	231,496,751	136,744,324	121,387,664
April	57,291,287	75,886,965	50,305,141	48,309,665
May	68,826,830	70,968,740	54,178,523	52,558,561
June	76,532,865	64,351,283	56,618,288	44,478,864
Second Quarter	202,650,982	211,206,988	161,101,952	145,347,090
July	53,870,465	70,889,423	69,496,464	48,262,270
August	65,349,933	51,051,873	62,373,056	41,409,195
September	60,853,990	57,518,442	71,971,820	36,872,530
Third Quarter	180,074,388	179,459,738	203,341,340	126,543,995
October	54,430,640	61,330,245	95,087,094	63,983,390
November	62,002,284	64,558,364	74,365,770	48,216,568

The course of bank clearings for leading cities for the month of November and the 11 months ended Nov. 30 in each of the last four years is shown below:

(000,000)	Month of November	Jan. 1 to Nov. 30
Omitted	1960	1959
New York	61,494	53,330
Philadelphia	4,804	4,322
Chicago	5,412	5,300
Detroit	3,183	3,004
Boston	3,601	3,396
San Francisco	3,307	3,174
Cleveland	2,587	2,548
Dallas	2,341	2,330
Pittsburgh	1,912	1,774
Kansas City	2,059	2,012
St. Louis	1,733	1,681
Minneapolis	2,206	2,031
Houston	1,742	1,723
Atlanta	1,924	1,773
Baltimore	1,664	1,611
Cincinnati	1,304	1,319
Richmond	1,136	1,053
Louisville	932	938
New Orleans	1,200	1,125
Seattle	924	925
Jacksonville	1,178	1,147
Portland	1,017	1,041
Birmingham	1,225	1,030
Omaha	805	753
Denver	979	871
St. Paul	833	752
Memphis	946	943
Buffalo	841	808
Washington	615	676
Milwaukee	711	650
Nashville	706	671
Tot. 31 Cities	115,121	105,348
Other cities	9,473	8,913
Total All	124,594	114,261
Outside NYC	63,099	60,430

We now add our detailed statement showing the figures for each city for the month of November and since Jan. 1 for 2 years and for week ended Dec. 10 for 4 years:

Clearings at—	Month of November	Jan. 1 to Nov. 30	Week Ended Dec. 10
	1960	1959	1958
<b>First Federal Reserve District—Boston—</b>			
Maine—Bangor	18,233,212	16,828,334	16,828,334
Portland	36,369,589	29,158,089	29,158,089
Massachusetts—Boston	3,601,132,321	3,396,246,910	3,396,246,910
Fall River	18,357,034	11,786,911	11,786,911
Holyoke	11,968,245	10,322,753	10,322,753
Lowell	10,322,753	8,014,520	8,014,520
New Bedford	16,413,149	17,006,549	17,006,549
Springfield	89,148,251	67,650,780	67,650,780
Worcester	72,067,622	63,357,035	63,357,035
Connecticut—Hartford	239,009,883	224,432,401	224,432,401
New Haven	109,550,199	105,403,199	105,403,199
Waterbury	22,586,100	22,444,600	22,444,600
Rhode Island—Providence	179,216,800	171,722,900	171,722,900
New Hampshire—Manchester	16,679,996	14,398,378	14,398,378
Total (14 cities)	4,443,057,154	4,169,503,384	4,169,503,384
<b>Second Federal Reserve District—New York—</b>			
New York	16,048,474,860	16,769,876,756	16,769,876,756
Chicago	1,361,640,818	1,453,023,082	1,453,023,082
Philadelphia	1,019,000,000	1,204,000,000	1,204,000,000
Boston	609,084,104	664,034,118	664,034,118
Kansas City	476,336,705	517,744,648	517,744,648
St. Louis	432,500,000	436,000,000	436,000,000
San Francisco	316,787,000	333,372,073	333,372,073
Pittsburgh	411,870,752	435,016,560	435,016,560
Cleveland	588,024,555	686,652,597	686,652,597
Baltimore	339,940,128	383,254,572	383,254,572
Ten cities, five days	\$22,105,658,922	\$23,642,974,406	\$23,642,974,406
Other cities, five days	5,139,431,375	5,647,294,660	5,647,294,660
Total all cities, five days	\$27,245,090,297	\$29,290,269,066	\$29,290,269,066
All cities, one day	1,027,886,275	1,129,458,934	1,129,458,934
Total all cities for week	\$28,272,976,572	\$30,419,728,000	\$30,419,728,000

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous — the week ended Dec. 10. For that week there was an increase of 0.1%, the aggregate of clearings for the whole country having amounted to \$25,535,391,538 against \$25,522,716,905 in the same week in 1959. Outside this city there was an increase of 8.6%, the bank clearings at this center having registered a loss of 2.9%. We group the

cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals record a decrease of 3.7% but in the Boston Reserve District the totals register an increase of 2.2% and in the Philadelphia Reserve District of 2.8%. In the Cleveland Reserve District the totals show an improvement of 6.5%, in the Richmond Reserve District of 9.3% and in the Atlanta Reserve District of 4.7%. The Chicago Reserve District has managed to enlarge its totals by 3.5%, the St. Louis Reserve District by 4.0% and the Minneapolis Reserve District by 9.4%. In the Kansas City Reserve District there is a gain of 6.8%, in the Dallas Reserve District of 4.0% and in the San Francisco Reserve District of 3.2%.

## Week Ended Dec. 10—

### Federal Reserve Districts

1st Boston	2nd New York	3rd Philadelphia	4th Cleveland	5th Richmond	6th Atlanta	7th Chicago	8th St. Louis	9th Minneapolis	10th Kansas City	11th Dallas	12th San Francisco
12 cities	9	11	7	6	10	17	4	9	6	10	10
Total	108 cities										
Outside New York City											

## SUMMARY OF BANK CLEARINGS

	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	959,557,631	938,868,337	+ 2.2	825,556,041	767,525,946
2nd New York	13,774,521,648	14,298,840,525	- 3.7	11,756,680,802	12,414,113,570
3rd Philadelphia	1,103,541,863	1,073,954,225	+ 2.8	1,071,410,117	1,041,162,692
4th Cleveland	1,413,678,120	1,327,277,791	+ 6.5	1,300,673,901	1,299,108,921
5th Richmond	836,441,103	765,627,121	+ 9.3	786,657,996	736,112,335
6th Atlanta	1,461,986,116	1,396,703,668	+ 4.7	1,308,000,990	1,236,714,083
7th Chicago	1,684,325,668	1,627,427,453	+ 3.5	1,535,451,834	1,547,956,837
8th St. Louis	804,581,867	773,934,685	+ 4.0	732,883,794	721,818,723
9th Minneapolis	712,749,077	651,268,537	+ 9.4	630,179,743	586,095,306
10th Kansas City	731,519,028	684,743,731	+ 6.8	707,985,964	625,909,766
11th Dallas	619,120,274	595,422,704	+ 4.0	561,054,134	245,774,417
12th San Francisco	1,433,369,143	1,388,698,188	+ 3.2	1,357,242,300	1,258,806,888
Total	25,535,391,538	25,522,716,965	+ 0.1	22,573,777,526	22,481,099,484
Outside New York City	12,795,747,301	11,784,386,253	+ 8.6	11,265,405,548	10,525,775,295

We also furnish a summary of the clearings for the month of November. For that month there was an increase of the entire body of clearings houses of 9.0%, the 1960 aggregate of clearings having been \$124,594,477,501 and the 1959 aggregate of \$114,261,123,758. In the New York Reserve District the totals show an improvement of 14.1%, in the Boston Reserve District of 6.6% and in the Philadelphia Reserve District of 2.7%. In the Cleveland Reserve District the totals are larger by 3.5%.

## Month of November—

### Federal Reserve Districts

1st Boston	2nd New York	3rd Philadelphia	4th Cleveland	5th Richmond	6th Atlanta	7th Chicago	8th St. Louis	9th Minneapolis	10th Kansas City	11th Dallas	12th San Francisco
14 cities	10	15	15	8	16	31	7	16	14	11	18
Total	175 cities										
Outside New York City											

	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	4,443,057,154	4,169,503,384	+ 6.6	3,641,391,073	3,598,937,103
2nd New York	63,511,502,533	55,686,549,464	+ 14.1	43,929,188,181	47,353,221,185
3rd Philadelphia	5,049,943,785	5,049,943,785	+ 2.7	4,657,788,860	4,660,903,868
4th Cleveland	6,678,743,921	6,454,532,577	+ 3.5	5,928,615,260	6,257,776,291
5th Richmond	3,683,460,853	3,489,292,528	+ 5.6	3,200,420,316	3,106,847,310
6th Atlanta	6,885,963,177	6,374,536,806	+ 8.0	5,456,371,920	5,304,874,861
7th Chicago	10,991,589,350	10,608,353,564	+ 3.6	9,127,095,722	9,497,493,521
8th St. Louis	3,658,544,755	3,617,378,285	+ 1.1	3,115,302,851	3,048,787,709
9th Minneapolis	3,421,299,165	3,146,176,677	+ 8.8	2,893,796,384	2,631,556,732
10th Kansas City	4,480,214,945	4,244,532,652	+ 5.6	4,027,152,750	3,742,521,540
11th Dallas	4,796,102,732	4,775,782,013	+ 0.4	4,106,942,547	4,020,585,495
12th San Francisco	6,852,306,114	6,644,545,023	+ 3.1	5,791,587,034	5,686,048,855
Total	124,594,477,501	114,261,123,758	+ 9.0	95,875,652,838	98,909,554,470
Outside New York City	63,099,511,911	60,430,277,894	+ 4.4	53,590,610,628	53,337,192,970

We append another table showing clearings by Federal Reserve Districts in the eleven months for four years:

		Eleven Months 1960	Eleven Months 1959	Inc. or Dec. %	Eleven Months 1958	Eleven Months 1957
Federal Reserve Districts		\$	\$		\$	\$
1st Boston	14 cities	46,186,373,855	44,058,293,596	+ 4.8	40,188,438,632	40,400,994,624
2nd New York	10 "	691,895,575,495	624,029,324,182	+ 10.9	586,300,611,836	545,954,271,950
3rd Philadelphia	15 "	56,418,223,749	56,321,287,730	+ 0.2	51,674,331,859	56,857,206,745
4th Cleveland	15 "	76,335,717,576	74,285,909,007	+ 2.8	66,915,643,963	72,437,367,741
5th Richmond	8 "	40,046,731,306	39,293,228,568	+ 1.9	36,351,224,014	36,017,417,414
6th Atlanta	16 "	74,880,093,022	70,159,949,190	+ 6.7	62,450,981,604	61,784,761,150
7th Chicago	31 "	123,215,719,830	118,332,409,975	+ 4.1	106,203,453,415	111,343,238,549
8th St. Louis	7 "	38,082,858,784	36,755,171,150	+ 3.6	33,038,924,591	33,387,784,729
9th Minneapolis	16 "	35,309,681,758	34,616,883,054	+ 2.0	31,403,338,736	29,437,862,114
10th Kansas City	14 "	48,569,306,929	48,444,599,146	+ 0.3	45,735,079,654	42,823,843,951
11th Dallas	11 "	52,904,767,727	52,458,660,395	+ 0.9	46,758,367,682	47,460,767,015
12th San Francisco	18 "	74,893,502,160	72,388,099,211	+ 3.5	65,232,908,433	64,799,993,288
Total	175 cities	1,358,738,552,191	1,271,143,815,204	+ 6.9	1,172,253,304,419	1,142,705,509,270
Outside New York City		689,509,238,917	668,319,992,314	+ 3.2	605,616,173,472	618,086,358,172

Clearings at—	Month of November			Jan. 1 to Nov. 30			Week Ended Dec. 10			1958	1957
	1960	1959	Inc. or Dec. %	1960	1959	Inc. or Dec. %	1960	1959	Inc. or Dec. %		
	\$	\$		\$	\$		\$	\$		\$	\$
Second Federal Reserve District—New York—											
New York—Albany	189,889,532	153,641,790	+23.6	2,863,109,805	2,357,035,146	+21.5	32,632,161	195,993,357	-83.4	80,835,983	73,367,624
Buffalo	641,623,373	608,673,426	+5.4	7,175,713,321	6,764,457,035	+6.1	136,878,215	123,871,825	+10.5	127,573,409	132,013,297
Elmira	13,465,187	12,440,580	+8.2	147,011,189	143,336,900	+2.6	2,510,138	2,593,756	-3.2	2,696,457	2,853,449
Jamestown	16,750,664	15,779,073	+6.2	186,097,473	171,294,494	+8.6	3,401,906	3,173,511	+7.2	3,224,426	3,190,347
New York	61,494,965,590	53,830,845,864	+14.2	669,229,313,274	602,823,822,890	+11.0	13,339,644,237	13,738,330,712	-2.9	11,308,371,978	11,955,324,189
Rochester	229,948,008	208,920,076	+10.1	2,419,053,311	2,247,479,483	+7.6	51,352,414	47,525,843	+8.1	44,970,418	41,702,370
Syracuse	130,683,833	124,766,675	+4.7	1,433,073,026	1,354,506,383	+5.8	28,153,733	27,260,163	+3.3	26,495,333	25,411,268
Utica	29,765,796	27,934,132	+6.6	325,113,676	313,745,809	+3.6	---	---	---	---	---
Connecticut—Stamford	(a)	(a)	---	(a)	(a)	---	(a)	(a)	---	(a)	24,508,842
New Jersey—Newark	353,470,807	324,538,968	+8.9	3,738,725,711	3,609,608,468	+3.6	85,236,189	75,002,303	+13.6	81,122,076	73,267,232
Northern New Jersey	410,939,743	379,008,880	+8.4	4,378,364,709	4,244,037,574	+3.2	94,712,655	85,089,055	+11.3	81,390,722	82,474,952
Total (10 cities)	63,511,502,533	55,686,549,464	+14.1	691,895,575,495	624,029,324,182	+10.9	13,774,521,648	14,298,840,525	-3.7	11,756,680,802	12,414,113,570
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	6,217,121	6,621,667	-6.1	72,506,861	94,414,842	-23.2	1,582,601	1,736,130	-8.8	2,059,375	2,196,351
Bethlehem	8,687,754	7,229,630	+20.2	86,767,842	85,917,733	+1.0	1,695,769	1,809,304	-6.3	2,243,510	1,908,774
Chester	12,000,000	11,445,393	+4.8	122,199,460	112,910,383	+8.2	2,459,031	2,799,723	-12.2	2,190,553	2,151,876
Harrisburg	45,088,423	44,982,030	+0.2	511,737,485	474,162,320	+7.9	---	---	---	---	---
Lancaster	20,914,371	21,025,302	-0.5	238,191,515	229,296,016	+3.9	4,411,055	4,741,589	-7.0	5,038,286	4,510,659
Lebanon	8,000,000	7,550,496	+6.0	90,049,124	78,253,850	+9.9	---	---	---	---	---
Philadelphia	4,804,000,000	4,664,000,000	+3.0	52,063,000,000	52,053,000,000	+0.1	1,033,000,000	1,003,000,000	+3.0	1,002,000,000	974,000,000
Reading	23,797,504	20,212,886	+17.7	249,027,879	228,504,130	+9.0	5,388,683	4,558,270	+18.2	4,313,736	3,805,993
Scranton	32,719,327	32,219,616	+1.6	352,907,404	350,885,151	+0.6	7,365,542	7,175,327	+2.7	8,156,999	7,260,035
Wilkes-Barre	(a)	17,068,683	---	157,230,230	193,443,358	-22.3	(a)	3,682,630	---	3,890,924	4,679,965
York	32,179,761	33,641,018	-4.3	339,496,898	352,076,946	-3.6	7,274,955	6,902,925	+5.4	7,217,059	7,819,666
Du Bois	2,534,087	2,426,748	+4.4	26,483,068	26,295,905	+0.7	---	---	---	---	---
Hazleton	8,604,287	8,982,920	-4.2	88,839,958	83,521,259	+6.4	---	---	---	---	---
Delaware—Wilmington	114,635,390	105,644,595	+8.5	1,231,517,374	1,198,811,564	+2.7	25,498,206	25,190,823	+1.2	19,829,507	17,587,549
New Jersey—Trenton	69,314,778	66,892,741	+3.6	788,268,651	759,794,273	+3.7	14,866,021	12,357,504	+20.3	14,497,168	15,181,824
Total (15 cities)	5,188,692,802	5,049,943,785	+2.7	56,418,223,749	56,321,287,730	+0.2	1,103,541,863	1,073,954,225	+2.8	1,071,410,117	1,041,162,692
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	58,802,788	54,955,955	+7.0	694,161,008	655,983,340	+5.8	12,905,890	12,993,264	-0.7	12,444,470	12,030,007
Cincinnati	1,304,633,945	1,319,158,458	-1.1	14,864,517,294	14,563,230,188	+2.1	306,497,869	292,486,170	+4.8	301,704,053	270,031,566
Cleveland	2,587,604,798	2,548,153,857	+1.6	29,791,547,241	28,678,059,806	+3.9	553,347,444	545,671,875	+1.4	496,188,396	508,009,556
Columbus	330,947,500	291,819,200	+13.4	3,444,288,900	3,194,230,600	+7.8	82,490,900	64,662,600	+27.6	60,793,100	63,692,300
Hamilton	21,055,623	22,947,934	-8.2	223,888,938	215,682,110	+3.8	---	---	---	---	---
Lorain	8,193,933	7,339,297	+11.6	91,048,318	83,119,046	+9.5	---	---	---	---	---
Mansfield	59,727,142	53,225,542	+12.2	652,605,949	644,440,662	+1.3	13,593,471	12,750,860	+6.6	10,332,685	10,407,110
Youngstown	59,216,664	61,957,266	-4.4	702,157,335	695,288,353	+1.0	16,944,791	13,535,654	+25.2	12,561,927	14,661,042
Newark	44,490,501	41,528,084	+7.1	557,491,935	566,928,259	-1.7	---	---	---	---	---
Toledo	171,212,913	158,855,460	+7.8	1,918,696,652	1,817,495,950	+5.6	---	---	---	---	---
Pennsylvania—Pittsburgh	1,912,202,781	1,774,013,957	+7.4	22,037,729,967	21,877,716,975	+0.7	427,897,755	385,127,368	+11.1	406,629,270	420,277,340
Erie	40,101,675	39,557,390	+1.4	460,200,217	438,136,457	+5.0	---	---	---	---	---
Oil City	25,870,892	25,748,503	+0.5	303,881,563	284,500,605	+6.8	---	---	---	---	---
Kentucky—Lexington	33,432,429	35,365,387	-5.5	368,662,014	359,782,783	+2.5	---	---	---	---	---
West Virginia—Wheeling	21,250,337	19,906,287	+6.8	224,840,252	221,313,873	+1.6	---	---	---	---	---
Total (15 cities)	6,678,743,921	6,454,532,577	+3.5	76,335,717,576	74,285,909,007	+2.8	1,413,678,120	1,327,227,791	+6.5	1,300,673,901	1,299,108,921
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	23,934,158	22,667,242	+5.6	274,131,336	247,029,104	+11.0	6,048,784	5,719,564	+5.8	5,720,388	5,406,378
Virginia—Norfolk	91,954,000	92,482,000	-0.6	1,023,985,000	1,036,900,000	-1.3	22,711,000	23,378,000	-2.9	25,077,000	25,060,387
Richmond	1,136,860,619	1,053,267,565	+7.9	11,890,876,776	11,606,231,258	+2.4	258,972,387	233,547,696	+10.9	230,769,266	200,936,854
South Carolina—Charleston	39,802,705	39,124,208	+1.7	439,908,823	445,577,450	-1.3	9,543,274	9,937,295	-4.0	9,033,057	9,048,224
Columbia	103,017,334	85,645,143	+20.3	992,617,877	888,188,988	+11.8	---	---	---	---	---
Maryland—Baltimore	1,664,103,146	1,611,168,082	+3.3	18,734,773,489	18,383,709,709	+1.9	393,341,107	353,377,851	+11.3	377,396,921	343,561,602
Frederick	8,550,521	8,189,167	+4.4	86,149,411	81,966,439	+5.1	---	---	---	---	---
District of Columbia—Washington	615,238,370	576,749,121	+6.7	6,604,288,594	6,603,625,620	+0.1	145,824,551	139,666,715	+4.4	138,661,364	152,038,890
Total (8 cities)	3,683,460,853	3,489,292,528	+5.6	40,046,731,306	39,293,228,568	+1.9	836,441,103	765,627,121	+9.3	786,657,996	736,112,335
Sixth Federal Reserve District—Atlanta—											

Clearings at—	Month of November			Jan. 1 to Nov. 30			Week Ended Dec. 10			1958	1957
	1960	1959	Inc. or Dec. %	1960	1959	Inc. or Dec. %	1960	1959	Inc. or Dec. %		
<b>Ninth Federal Reserve District—Minneapolis—</b>											
Minnesota—Duluth	41,990,890	37,688,720	+ 11.4	417,225,980	410,351,778	+ 1.7	8,907,649	8,127,760	+ 9.6	8,292,767	9,858,095
Minneapolis	2,206,268,642	2,031,987,727	+ 8.6	22,993,150,256	22,535,906,979	+ 2.0	482,869,113	439,887,023	+ 9.8	421,870,383	379,770,123
Rochester	19,315,288	14,249,338	+ 35.6	186,030,712	181,334,764	+ 2.6	—	—	—	—	—
St. Paul	833,558,635	752,783,571	+ 10.7	8,674,376,891	8,435,153,520	+ 2.8	178,554,050	162,445,189	+ 9.9	158,407,115	157,642,770
Winona	5,731,124	5,186,905	+ 10.5	58,444,077	53,027,895	+ 10.2	—	—	—	—	—
Fergus Falls	3,076,596	2,475,275	+ 24.3	33,302,883	29,750,137	+ 11.9	—	—	—	—	—
North Dakota—Fargo	56,488,189	54,363,059	+ 3.9	541,674,023	551,171,062	- 1.7	10,593,579	11,614,272	- 8.8	11,480,899	11,144,980
Grand Forks	11,296,000	9,697,000	+ 16.5	104,062,000	95,742,000	+ 8.7	—	—	—	—	—
Minot	12,090,791	11,178,990	+ 8.2	132,023,377	125,208,092	+ 5.4	—	—	—	—	—
South Dakota—Aberdeen	19,433,040	18,043,311	+ 7.7	192,331,598	208,079,419	- 7.6	4,455,992	3,891,273	+ 14.5	4,357,887	4,616,561
Sioux Falls	57,176,022	67,888,301	- 15.8	538,048,030	562,046,777	- 5.3	—	—	—	—	—
Huron	5,924,289	4,912,586	+ 20.6	55,661,123	54,872,969	+ 1.4	—	—	—	—	—
Montana—Billings	34,816,764	35,527,984	- 2.0	337,187,821	354,713,593	- 4.9	8,268,270	8,166,790	+ 1.3	8,343,388	7,310,201
Great Falls	28,039,180	23,789,486	+ 17.9	265,299,896	256,686,064	+ 3.4	—	—	—	—	—
Helena	84,680,663	72,685,978	+ 16.5	752,181,818	734,282,117	+ 2.4	19,100,424	17,136,230	+ 11.5	17,427,304	15,752,576
Lewiston	4,413,052	3,718,446	+ 18.7	28,681,273	28,555,888	+ 0.4	—	—	—	—	—
Total (16 cities)	3,424,299,165	3,146,176,677	+ 8.8	35,309,681,758	34,616,883,054	+ 2.0	712,749,077	651,268,537	+ 9.4	630,179,743	586,095,306
<b>Tenth Federal Reserve District—Kansas City—</b>											
Nebraska—Fremont	4,843,744	5,101,178	- 5.0	58,761,619	58,774,608	- 0.1	1,371,995	1,427,704	- 3.9	1,361,896	1,014,462
Hastings	—	—	—	—	—	—	1,192,107	1,307,980	- 8.9	971,451	908,486
Lincoln	38,157,126	47,626,295	- 19.9	460,994,894	562,689,838	- 18.1	9,703,461	14,679,247	- 33.9	11,704,928	11,818,903
Omaha	805,951,029	753,354,420	+ 7.0	8,497,997,594	8,397,620,231	+ 1.2	180,595,490	172,906,206	+ 4.4	172,259,198	156,833,182
Kansas—Manhattan	4,756,565	5,614,710	- 15.3	53,624,747	60,244,834	- 11.0	—	—	—	—	—
Parsons	1,963,864	1,781,968	+ 10.2	21,464,218	19,922,111	+ 7.7	—	—	—	—	—
Topeka	54,912,012	38,035,839	+ 44.4	563,041,960	403,834,117	+ 39.4	13,329,330	9,351,972	+ 42.5	7,685,330	8,650,332
Wichita	128,761,761	127,376,741	+ 1.1	1,526,981,980	1,630,836,510	- 6.4	32,128,942	31,047,412	+ 3.5	34,383,603	27,123,928
Missouri—Joplin	5,632,303	5,908,234	- 4.7	65,935,018	67,100,475	- 1.7	—	—	—	—	—
Kansas City	2,059,824,357	2,012,257,470	+ 2.4	22,807,928,762	23,029,256,695	- 1.0	472,180,546	431,074,625	- 9.5	456,416,722	396,686,484
St. Joseph	55,763,969	63,321,392	- 11.9	624,471,190	728,042,878	- 14.2	13,883,903	15,834,118	- 12.3	18,213,666	16,748,750
Carthage	2,165,965	2,168,202	- 0.1	27,615,499	28,276,539	- 2.3	—	—	—	—	—
Oklahoma—Tulsa	310,688,577	282,437,004	+ 10.0	3,292,945,138	3,336,498,137	- 1.3	—	—	—	—	—
Colorado—Colorado Springs	27,111,718	28,325,771	- 4.3	327,346,669	339,020,436	- 3.4	7,133,254	7,114,467	+ 0.2	4,989,170	6,125,239
Denver	979,681,955	871,223,428	+ 12.4	10,240,192,641	9,782,481,737	+ 4.7	—	—	—	—	—
Total (14 cities)	4,480,214,945	4,244,532,652	+ 5.6	48,569,306,929	48,444,599,146	+ 0.3	731,519,028	684,743,731	+ 6.8	707,985,964	625,909,766
<b>Eleventh Federal Reserve District—Dallas—</b>											
Texas—Austin	59,278,280	63,437,434	- 6.6	681,082,867	687,428,119	- 0.9	13,526,633	13,194,622	+ 2.5	14,715,967	11,258,431
Beaumont	26,927,924	28,115,419	- 4.2	298,136,914	341,742,350	- 12.8	—	—	—	—	—
Dallas	2,341,317,899	2,330,007,782	+ 0.5	25,382,336,181	25,196,651,076	+ 0.7	529,132,594	508,122,401	+ 4.1	475,876,049	164,398,824
El Paso	297,112,569	291,665,575	+ 1.9	3,049,019,369	2,986,056,097	+ 2.1	—	—	—	—	—
Ft. Worth	200,704,589	198,942,209	+ 0.9	2,082,931,898	2,168,460,905	- 3.9	49,271,940	43,878,131	+ 12.3	42,012,586	40,114,203
Galveston	25,491,000	27,869,000	- 8.5	276,460,000	301,102,000	- 8.2	6,267,000	7,186,000	- 12.8	6,280,000	8,146,000
Houston	1,742,684,331	1,728,055,911	+ 0.8	19,976,149,075	19,527,293,733	+ 2.3	—	—	—	—	—
Port Arthur	7,425,869	7,385,818	+ 0.5	86,758,703	87,010,198	- 0.3	—	—	—	—	—
Wichita Falls	22,183,911	30,635,709	- 27.6	286,285,895	359,636,581	- 20.4	5,231,912	6,741,381	- 22.4	7,130,829	6,621,383
Texarkana	11,538,743	10,797,943	+ 6.9	121,244,311	123,413,099	- 1.8	—	—	—	—	—
Louisiana—Shreveport	61,437,617	58,862,213	+ 4.4	664,362,514	679,866,237	- 2.3	15,690,195	16,300,169	- 3.7	15,038,693	15,235,976
Total (11 cities)	4,796,102,732	4,775,782,013	+ 0.4	52,904,767,727	52,458,660,395	+ 0.9	619,120,274	595,422,704	+ 4.0	561,054,134	245,774,417
<b>Twelfth Federal Reserve District—San Francisco—</b>											
Washington—Bellingham	6,970,340	7,293,161	- 4.4	87,212,644	86,697,937	+ 0.6	195,167,904	193,333,835	+ 0.9	201,608,594	203,989,022
Seattle	924,508,468	925,033,563	- 0.1	10,339,340,573	10,502,197,668	- 1.6	6,028,928	6,350,356	- 5.1	6,952,588	6,644,688
Yakima	27,425,101	26,498,656	+ 3.5	298,028,310	295,439,142	+ 0.9	—	—	—	—	—
Idaho—Boise	57,495,850	52,251,000	+ 10.0	607,691,983	577,106,128	+ 5.3	—	—	—	—	—
Oregon—Eugene	28,289,749	22,882,000	+ 23.6	278,635,297	247,128,000	+ 12.8	—	—	—	—	—
Portland	1,017,544,781	1,041,275,963	- 2.3	11,117,958,217	10,752,528,060	+ 3.4	212,186,333	220,525,745	- 3.8	203,835,128	190,024,715
Utah—Ogden	46,917,685	29,957,622	+ 56.6	417,963,184	312,852,860	+ 33.6	—	—	—	—	—
Salt Lake City	488,587,913	467,670,620	+ 4.5	5,246,465,046	4,918,780,821	+ 6.7	126,900,936	116,921,172	+ 8.5	99,350,258	97,523,138
Arizona—Phoenix	321,522,687	275,089,037	+ 16.9	3,493,690,772	3,044,006,513	+ 14.8	—	—	—	—	—
California—Berkeley	65,976,186	58,425,978	+ 12.9	602,309,517	591,173,452	+ 1.9	—	—	—	—	—
Long Beach	113,554,909	131,648,738	- 13.7	1,376,092,859	1,525,446,814	- 9.8	27,287,357	35,319,247	- 22.7	32,661,177	28,649,755
Modesto	44,851,453	39,854,856	+ 12.5	443,574,808	415,334,466	+ 6.8	—	—	—	—	—
Pasadena	65,690,071	85,493,261	- 23.2	808,923,924	971,644,288	- 16.7	14,592,222	19,744,098	- 26.1	20,069,311	20,121,311
Riverside	26,862,372	27,436,791	- 2.1	298,706,664	320,439,970	- 6.8	—	—	—	—	—
San Francisco	3,307,617,497	3,174,119,867	+ 4.2	36,243,835,456	34,844,030,591	+ 4.0	776,100,064	728,722,368	+ 6.5	729,663,808	655,211,425
San Jose	177,082,284	163,094,302	+ 8.6	1,888,948,714	1,732,380,064	+ 9.0	39,403,468	33,077,599	+ 19.1	35,253,673	30,270,208
Santa Barbara	52,072,135	45,995,932	+ 13.2	545,140,977	521,844,732	+ 4.5	15,816,105	13,275,174	+ 19.1	11,970,315	11,185,416
Stockton	79,336,633	70,523,676	+ 12.5	798,983,215	729,067,705	+ 9.6	19,885,826	21,428,594	- 7.2	15,877,478	15,187,210
Total (18 cities)	6,852,306,114	6,644,545,023	+ 3.1	74,893,502,160	72,388,099,211	+ 3.5	1,433,369,143	1,388,698,188	+ 3.2	1,357,242,300	1,258,806,888
Grand total (175 cities)	124,594,477,501	114,261,123,758	+ 9.0	1,358,738,552,191	1,271,143,815,204	+ 6.9	25,535,391,538	25,522,716,965	+ 0.1	22,573,777,526	22,481,099,484
Outside New York	63,099,511,911	60,430,277,894	+ 4.4	689,509,238,917	668,319,992,314	+ 3.2	12,795,747,301	11,784,386,253	+ 8.6	11,265,405,548	10,525,775,295

\*Estimated. (a) Clearings operations discontinued. (b) Clearings are for nine months only.

## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
DECEMBER 9, 1960 TO DECEMBER 15, 1960, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday Dec. 9	Monday Dec. 12	Tuesday Dec. 13	Wednesday Dec. 14	Thursday Dec. 15	
Argentina, peso—						
Free	.0120647	\$	\$	\$	\$	
Australia, pound	2.237928	.0120397	.0120470	.0120579	.0120561	
Austria, schilling	.0384250	2.236478	2.236478	2.237019	2.237577	
Belgium, franc	.0201362	.0384000	.0384062	.0384062	.0384125	
Canada, dollar	1.022369	.0201337	.0201350	.0201337	.0201350	
Ceylon, rupee	.210562	1.023151	1.023125	1.022187	1.021901	
Finland, markka	.00311228	.210475	.210525	.210487	.210262	
France (Metropolitan), new franc	.203925	.00311228	.00311228	.00311228	.00311228	
Germany, deutsche mark	.239725	.203868	.203833	.203793	.203656	
India, rupee	.020900	.239725	.239731	.239737	.239750	
Ireland, pound	2.808600	.209775	.209800	.209862	.209787	
Italy, lira	.00161030	2.806780	2.806780	2.807460	2.808160	
Japan, yen	.00277766	.00161000	.00161020	.00161020	.00161020	
Malaysia, malayan dollar	.328483	.00278200	.00278258	.00278066	.00278016	
Mexico, peso	.0800560	.328266	.328233	.328266	.328300	
Netherlands, guilder	.265193	.0800560	.0800560	.0800560	.0800560	
New Zealand, pound	2.780792	.265200	.265200	.265200	.265193	
Norway, krone	1.40293	2.778990	2.778990	2.779663	2.780356	
Portugal, escudo	.0349625	1.40175	1.40175	1.40183	1.40218	
Spain, peseta	.0166436	.0349375	.0349500	.0349562	.0349500	
Sweden, krona	.193312	.0166436	.0166436	.0166436	.0166436	
Switzerland, franc	.232268	.193306	.193318	.193350	.193337	
Union of South Africa, pound	2.798107	.232243	.232256	.232256	.232250	
United Kingdom, pound sterling	2.808600	2.796293	2.796293	2.796971	2.797668	
		2.806780	2.806780	2.807460	2.808160	

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)			
ASSETS—	Dec. 14, '60	Dec. 7, '60	Dec. 16, '59
Gold certificate account	16,640,644	16,866,643	18,219,642
Redemption fund for F. R. notes	1,033,793	1,014,541	968,547
Total gold certificate reserves	17,674,437	17,881,184	19,188,189
F. R. notes of other Banks	327,135	350,607	371,282
Other cash	315,602	337,860	327,803
Discounts and advances	90,999	80,999	532,205
Acceptances:			
Bought outright	48,105	48,105	41,505
Held under repurchase agreement			31,196
U. S. Government securities:			
Bought outright			
Bills	3,066,463	3,109,213	3,140,105
Certificates	9,158,743	9,158,743	10,506,993
Notes	12,532,298	12,532,298	11,010,298
Bonds	2,595,071	2,595,071	2,483,771
Total bought outright	27,352,575	27,395,325	27,141,167
Held under repurchase agreement			23,000
Total U. S. Govt. securities	27,352,575	27,395,325	27,164,167
Total loans and securities	27,491,679	27,524,429	27,769,073
Due from foreign banks	15	15	15
Cash items in process of collection	6,189,712	5,282,025	6,895,676
Bank premises	107,079	107,085	100,354
Other assets	192,018	178,258	222,070
Total assets	52,297,677	51,661,463	54,874,462
LIABILITIES—			
Federal Reserve notes	28,494,769	28,324,927	28,304,190
Deposits:			
Member bank reserves	16,626,486	16,251,764	18,379,112
U. S. Treasurer—general account	608,124	383,443	559,721
Foreign	212,269	255,924	369,726
Other	671,566	691,203	320,728
Total deposits	18,118,445	17,582,334	19,629,287
Deferred availability cash items	4,388,000	4,407,953	5,424,210
Other liabilities & accrued dividends	44,745	44,326	45,148
Total liabilities	51,045,959	50,359,540	53,402,835
CAPITAL ACCOUNTS—			
Capital paid in	407,136	406,867	386,431
Surplus	774,808	774,808	868,410
Other capital accounts	69,774	120,248	216,786
Total liabilities & capital acnts.	52,297,677	51,661,463	54,874,462
Contingent liability on acceptances purchased for foreign correspondents	237,148	238,768	76,052
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	37.9%	39.0%	40.0%

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDER

Company and Issue—	Date	Page
Sheraton Corp. of America—		
7½% capital income s. f. debts. due Jan. 1, 1969	Dec 23	2267

### PARTIAL REDEMPTION

Company and Issue—	Date	Page
Berlin Power & Light Co., Inc.—		
4½% debt adjustment deb. bonds, series A, due Jan. 1, 1978 and 4½% debt adjustment deb. bonds, series B, due Jan. 1, 1978	Jan 1	2323
Colorado Fuel & Iron Corp.—		
5½% series B cum. preferred stock	Dec 31	2120
General Tire & Rubber Co., 5½% cum. pref. stock	Jan 31	
Harpen Mining Corp.—		
4½% debt adjustment bonds due Jan. 1, 1970	Jan 1	2222
Michigan Consolidated Gas Co.—		
1st mtg. bonds 6¼% series due 1982	Jan 1	2327
Nippon Electric Power Co., Ltd.—		
1st mtg. 6½% gold bonds due Jan. 1, 1953 extended to Jan. 1, 1963	Jan 1	2328
North German Lloyd—		
4½% debt adjustment debentures due Jan. 1, 1970	Jan 1	2224
Ritter Finance Co., Inc.—		
5½% subord. debts. due Jan. 1, 1966	Jan 1	2267
Standard Financial Corp.—		
15 year 5½% 1st subord. conv. debts. due June 1, 1973	Dec 30	2268
Tennessee Gas Transmission Co.—		
1st mtg. pipe line bonds, 5¼% series, due 1977	Jan 1	2373
1st mtg. pipe line bonds 5½% series due 1979	Jan 1	2269

### ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Alleghany Corp.—		
5% s. f. debts., series A, due Nov. 1, 1962	Dec 22	2217
Benton Harbor Hospital Association—		
1st mtg. ser. and s. f. bonds, dated Jan. 1, 1950	Jan 1	
Collins Radio Co.—		
5% conv. subord. debts. due June 1, 1977	Dec 21	2016
Garrett Corp. 4½% subord. debts. due Sept. 15, 1978	Jan 12	
(Rudolph) Karstadt Inc.—		
4½% debt adjustment bonds due Jan. 1, 1963	Jan 1	2327
National Supply Co. 2¼% debts. due June 1, 1967	Dec 30	2224
Northspan Uranium Mines Ltd.—		
5¼% general mortgage bonds series A and B	Jan 1	2020
Tandy Corp. cum. conv. 6% preferred stock	Jan 31	2268
Welbach Corp.—		
15-year 4½% s. f. bonds due July 1, 1962	Jan 1	2374

\*Announced in this issue.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities showed the following principal changes for the week ended Dec. 7: Decreases of \$280,000,000 in loans adjusted, \$597,000,000 in reserve with Federal Reserve banks, \$907,000,000 in balances with domestic banks, \$1,370,000,000 in United States Government demand deposits and \$629,000,000 in demand deposits credited to domestic banks. An increase of \$205,000,000 in demand deposits adjusted.

Commercial and industrial loans decreased a net of \$209,000,000.

This lowered the total of such loans at these banks to \$31,540,000,000. This figure was \$1,506,000,000 higher than the total a year earlier. Since midyear, commercial and industrial loans have decreased by \$105,000,000, compared to an increase of \$1,552,000,000 in the corresponding portion of last year. Loans to non-bank financial institutions decreased \$89,000,000.

Holdings of Government securities increased \$95,000,000, largely reflecting an increase of \$96,000,000 in treasury certificates.

Time deposits other than interbank increased \$110,000,000, of which \$75,000,000 was in deposits of individuals, partnerships, and corporations.

Borrowings of weekly reporting member banks from Federal Reserve banks increased \$14,000,000 and borrowings from others increased \$840,000,000. Loans to domestic commercial banks increased \$615,000,000.

ASSETS—	Increase (+) or Decrease (—) Since		
	Dec. 7, 1960	Nov. 30, 1960	Dec. 9, 1959
(In millions of dollars)			
Total loans and investments	108,736	+ 676	+ 3,261
Loans and investments adjusted†	107,389	+ 61	+ 3,409
Loans adjusted†	68,165	+ 280	+ 1,987
Commercial and industrial loans	31,540	+ 209	+ 1,506
Agricultural loans	1,067	— 2	+ 150
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	312	+ 32	+ 51
Other securities	1,556	+ 15	+ 157
Other loans for purchasing or carrying:			
U. S. Government securities	135	+ 7	+ 10
Other securities	1,154	+ 1	+ 33
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,551	+ 100	+ 263
Other	1,683	+ 11	+ 19
Loans to foreign banks	690	+ 7	+ 107
Loans to domestic commercial banks	1,347	+ 615	+ 148
Real estate loans	12,504	+ 20	+ 92
Other loans	15,409	+ 2	+ 1,034
U. S. Government securities—total	29,407	+ 95	+ 1,412
Treasury bills	3,474	+ 26	+ 1,105
Treasury certificates of indebtedness	1,423	+ 96	+ 284
Treasury notes and U. S. bonds maturing:			
Within one year	2,538	+ 126	+ 774
One to five years	16,951	+ 71	+ 841
After five years	5,021	+ 30	+ 1,592
Other securities	9,817	+ 246	+ 10
Reserves with F. R. Banks	11,953	+ 597	+ 1,182
Currency and coin	1,364	+ 28	+ 22
Balances with domestic banks	2,797	+ 907	+ 139
Other assets—net	4,122	+ 11	+ 825
Total assets/liabilities	139,502	+ 2,264	+ 3,551
LIABILITIES—			
Demand deposits adjusted	59,967	+ 205	+ 1,870
U. S. Government demand deposits	2,141	+ 1,370	+ 430
Interbank demand deposits:			
Domestic banks	12,142	+ 629	+ 1,104
Foreign banks	1,372	+ 37	+ 123
Time deposits:			
Interbank	1,563	+ 9	+ 223
Other	32,593	+ 110	+ 2,400
Borrowings:			
From Federal Reserve Banks	39	+ 14	+ 354
From others	1,921	+ 840	+ 305

†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

## DIVIDENDS

Continued from page 12

Name of Company	Per Share	When Payable	Holders of Rec.
Foster Forbes Glass (quar.)	20c	1-20	1-10
Stock dividend	39c	12-28	12-14
Postoria Corp. (quar.)	25c	12-20	12-9
Foundation Co. (Canada), Ltd. (quar.)	112½c	1-20	12-29
Fram Corp. (quar.)	25c	1-13	12-30
Franklin Electric (stock dividend)	3c	12-31	12-15
Fraser Mfg. Co. (quar.)	20c	1-2	12-10
Fraser Companies, Ltd. (quar.)	130c	1-23	12-30
Fresnillo Company (quar.)	10c	1-4	12-16
(Less Mexican withholding tax).			
Frlden, Inc., new com. after 3-for-1 split			
Stock dividend	2%	12-23	11-29
Frito Company (quar.)	15c	1-31	1-13
Frost (Charles E.) & Co., class A (quar.)	115c	12-21	11-30
Fruehauf Trailer Co., common (quar.)	30c	1-3	12-1
Fundamental Investors, Inc.	6½c	12-21	12-1
Futterman Corp.—			
Class A (monthly)	7c	12-31	12-1
Gardner-Denver Co., common (quar.)	50c	3-1	2-8
4% preferred (quar.)	\$1	2-1	1-13
Garfinckel (Julius) & Co., common (quar.)	45c	12-31	12-15
4½% convertible preferred (quar.)	28½c	12-31	12-15
Garlock, Incorporated (quar.)	30c	12-23	12-9
Garrett Corp. (quar.)	50c	12-31	12-12
Garrett Freightlines (quar.)	10c	1-13	12-23
Gas Light Co. (Ga.), common (quar.)	25c	1-10	12-31
Gatineau Power Co., common (quar.)	40c	1-1	12-1
5% preferred (quar.)	\$1.25	1-1	12-1
5½% preferred (quar.)	\$1.38	1-1	12-1
Geco Mines, Ltd. (interim)	\$25c	12-29	12-2
General American Investors, common (\$1.30 from long-term capital gains plus 16 cents from accumulated undistributed income)	\$1.46	12-23	12-16
\$4.50 preferred (quar.)	\$1.12½	1-1	12-18
General American Transportation—			
Increased quarterly	56½c	12-19	12-2
General American Oil Co. (quar.)	10c	1-2	12-23
Stock dividend	3c	12-22	12-9
General Baking Co. \$8 preferred (quar.)	\$2	12-24	12-9
General Bakeries, Ltd.	110c	1-26	1-11
General Bankshares Corp. (quar.)	10c	12-31	12-5
General Box Co. (quar.)	2c	12-21	12-2

Name of Company	Per Share	When Payable	Holders of Rec.
General Cable Co., common (quar.)	50c	1-3	12-16
4% 1st preferred (quar.)	\$1	1-3	12-16
General Contract Finance Corp.—			
Common (quar.)	10c	1-1	12-7
5½% preferred A (quar.)	27½c	1-1	12-7
General Controls (quar.)	15c	12-30	12-16
6% preferred (quar.)	37½c	12-30	12-16
General Crude Oil (quar.)	25c	12-23	12-9
General Electric (quar.)	50c	1-25	12-16
General Industries, common (quar.)	25c	12-15	12-5
5% preferred (quar.)	\$1.25	12-29	12-19
General Investors Trust (Boston)	7c	12-30	12-9
General Mills, 5% preferred (quar.)	\$1.25	1-1	12-9
General Motors Corp.—			
\$3.75 preferred (quar.)	93½c	2-1	1-9
\$5 preferred (quar.)	\$1.25	2-1	1-9
General Products Mfg., Ltd. (stock dividend) (3 shs. of 3% non-cum. pfd. (25c par) for each class A or class B share held)		1-13	12-30
General Public Service (9c from net investment and 27c from realized net gains)	36c	1-11	12-9
General Railway Signal (quar.)	25c	12-30	12-9
Extra	50c	12-30	12-9
General Refractories (quar.)	25c	12-29	12-12
General Shale Products (quar.)	17c	1-5	12-15
Extra	12c	1-5	12-15
General Steel Castings (quar.)	40c	12-30	12-20
General Telephone Co. of Calif.—			
5% preferred (quar.)	25c	1-2	12-8
General Telephone Co. of Florida—			
\$1.30 preferred B (quar.)	32½c	2-15	1-25
\$1.30 preferred (quar.)	32½c	2-15	1-25
\$1.32 preferred (quar.)	33c	2-15	1-25
General Telephone Co. of Illinois—			
\$2.375 preferred (quar.)	59½c	1-1	12-5
General Telephone Co. of Indiana—			
\$2.50 preferred (quar.)	62½c	1-2	12-12
General Telephone Co. of Michigan—			
\$1.35 preferred (quar.)	33½c	1-3	12-15
\$2.40 preferred (quar.)	60c	1-3	12-15
General Telephone Co. (Ohio)—			
\$1.25 preferred (quar.)	31½c	1-1	12-15
\$1.40 preferred (quar.)	35c	1-1	12-15
General Telephone Co. of Pennsylvania—			
\$2.10 preferred (quar.)	53c	12-31	12-15
General Telephone Co. of the Southeast—			
5.80% preferred (quar.)	36½c	1-1	12-16
General Telephone Co. of Wisconsin—			
\$4.50 preferred (quar.)	\$1.12½	1-1	12-15
General Telephone & Electronics—			
Common (quar.)	19c	12-31	11-22
4.25% preferred (quar.)	53½c	12-31	11-22
4.36% preferred (quar.)	54½c	12-31	11-22
4.40% preferred (quar.)	55c	12-31	11-22
4.75% preferred (quar.)	59½c	12-31	11-22
5.28% preferred (quar.)	66c	12-31	11-22
General Tin Investment, Ltd., Amer. cdfs.	17c	12-20	12-6
General Tire & Rubber Co.—			
3¼% preferred (quar.)	93½c	12-31	12-19
4¼% preferred (quar.)	\$1.06½	12-31	12-19
4½% preferred (quar.)	\$1.12½	12-31	12-19
5% preferred (quar.)	\$1.25	12-31	12-19
5½% preferred (quar.)	\$1.37½	12-31	12-19
General Waterworks Corp.—			
80c preferred (quar.)	20c	1-3	12-15
\$6 preferred (quar.)	\$1.50	1-3	12-15
Genesco, Inc., common (quar.)	40c	1-31	1-16
Preferred A (quar.)	87½c	1-31	1-16
Genesee Brewing, class A (quar.)	7½c	1-3	12-15
Class B (quar.)	7½c	1-3	12-15
Genuine Parts Co. (quar.)	35c	1-3	12-10
Genung's, Inc. (quar.)	17½c	1-3	12-16
George Putnam Fund of Boston (year-end payment of 55c from realized gains and 13c from investment income)	68c	12-23	11-23
Georgia Power Co.—			
\$4.60 preferred (quar.)	\$1.15	1-1	12-15
\$4.92 preferred (quar.)	\$1.23	1-1	12-15
\$5 preferred (quar.)	\$1.25	1-1	12-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hahn Brass, Ltd., common (quar.)	\$115c	1-1	12-7	Indianapolis Water Co.—				Koppers Company, common (quar.)	50c	12-20	12-1
5% 1st preferred (quar.)	\$22½c	1-1	12-7	5% preferred A (quar.)	\$1.25	1-1	12-10	4% preferred (quar.)	\$1	1-3	12-1
Hall (W. F.) Printing (quar.)	35c	12-23	12-9	4½% preferred B (quar.)	\$1.06½	1-1	12-10	Kratt Corp., class A (monthly)	12c	1-3	12-6
Halliburton Co. (quar.)	60c	12-19	12-2	Industrial Acceptance Corp., Ltd. (quar.)	145c	12-28	12-9	Class B (monthly)	12c	1-3	12-6
Haloide Zerox, Inc. (quar.)	6½c	1-3	12-9	Industrial National Bank (Providence, R. I.)				\$1.20 conv. preferred (monthly)	10c	12-21	1-6
Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	2-15	2-6	Quarterly	50c	1-1	12-15	\$1.20 convertible preferred (monthly)	10c	1-20	1-6
Hamilton Mfg. (quar.)	25c	12-30	12-20	Industrial Plywood, com. (stock dividend)	2%	1-17	12-9	\$1.20 conv. preferred (monthly)	10c	2-21	2-6
Hamilton Paper (quar.)	12½c	12-20	12-5	6% preferred (quar.)	15c	1-1	12-19	Kroger Company—			
Stock dividend	4%	12-20	12-5	Ingersoll Machine & Tool, Ltd.—				6% 1st preferred (quar.)	\$1.50	1-2	12-15
Hammermill Paper Co.—				Class A (quar.)	\$12½c	1-3	12-15	7% 2nd preferred (quar.)	\$1.75	2-1	1-16
Stock dividend on common	2%	1-18	12-15	4% preferred (quar.)	\$1	1-3	12-15	Kromex Corp. (quar.)	10c	12-28	12-10
4½% preferred (quar.)	\$1.06½	1-3	12-9	Ingersoll-Rand, 6% preferred (s-a)	\$3	1-2-61	12-5	Kuppenheimer (B.) & Co. (s-a)	50c	1-3	12-16
4½% preferred (quar.)	\$1.12½	1-3	12-9	Inglewood Gasoline (extra)	70c	12-20	12-10	Kysor Heater (quar.)	10c	12-20	12-1
Hammond Organ Co. (stock dividend)	1%	1-2-61	12-9	Ingram & Bell, Ltd., 60c pfd. (quar.)	115c	1-30	1-14				
Hanover Bank (N. Y.) (quar.)	50c	1-3	12-14	Inland Cement, Ltd., 6% partic. pfd.	\$60c	12-29	12-12				
Hanover Shoe, Inc. (quar.)	30c	1-2	12-16	Inspiration Consolidated Copper (year-end)	\$1	12-20	12-2				
Hansen-Van Winkle-Munroe Co.	10c	12-30	12-16	Institutional Income Fund (from investment income)	9c	1-3	12-1				
Harbison-Walker Refractories Co.—				Insurshares Certificates, Inc. (s-a)	30c	1-2	12-19				
6% preferred (quar.)	\$1.50	1-20	1-6	Inter-Ocean Securities, 4% preferred (s-a)	50c	4-1	3-10				
Hardee Farms International, Ltd.—				Interlake Steamship Co.	50c	12-23	12-9				
1st pref. A (quar.)	\$1.63	1-1	12-9	International Breweries, Inc. (quar.)	25c	12-29	12-12				
Harding Carpets, Ltd. (quar.)	115c	1-1	12-15	International Harvester Co., com. (quar.)	60c	1-16	12-15				
Extra	110c	1-1	12-15	International Milling, 4% pfd. (quar.)	\$1	1-15	12-30				
Harnischfeger Corp., common (reduced)	25c	1-1	12-19	International Mining & Chemical—							
6% preferred (quar.)	\$1.50	1-15	1-2	Common (quar.)	40c	1-3	12-12				
Harris-Intertype Corp. (quar.)	30c	12-23	12-9	4% preferred (quar.)	\$1	12-30	12-12				
Harris Trust & Savings Bank (Chicago)—				International Nickel Co. of Canada, Ltd.—							
Quarterly	50c	1-3	12-19	Increased-quar.	\$40c	12-20	11-21				
Harsco Corp. (quar.)	35c	1-4	12-16	International Paints (Canada), Ltd.—							
Hartford National Bank & Trust (quar.)	45c	1-3	12-14	6% preferred (s-a)	\$60c	1-16	12-16				
Harvey Aluminum, class A (quar.)	25c	12-31	11-30	International Packers, Ltd. (increased s-a)	\$40c	12-27	12-9				
Hat Shoppes—				International Paper Co.—							
Stock div. on the class A and class B stocks	100%	12-22	11-18	Stockholders approved a three-for-one-split							
Hawaiian Electric, Ltd., 5% pfd. B (quar.)	25c	1-15	1-5	of the common shares		12-30	12-6				
5% preferred D (quar.)	25c	1-15	1-5	Common (increased)	78½c	12-12	12-6				
5% preferred E (quar.)	25c	1-15	1-5	Stock dividend	2%	12-30	12-6				
4½% preferred C (quar.)	21¼c	1-15	1-5	International Resistance (extra)	12½c	12-29	12-15				
5½% preferred F (quar.)	27½c	1-15	1-5	International Resources Fund (5c from net							
5½% preferred G (quar.)	28¾c	1-15	1-5	investment income plus 30c from net realized							
Hawley Products (quar.)	18c	1-3	12-14	capital gains)	35c	12-30	11-30				
Stock dividend	2%	1-3	12-15	International Salt Co. (year-end)	\$1.50	12-19	12-5				
Hein-Werner Corp.	15c	12-22	11-30	International Shoe Corp. (quar.)	45c	1-1	12-12				
Heinz (H. J.) Co., 3.65% preferred (quar.)	91¼c	1-1	12-9	International Silver, 7% pfd. (quar.)	43¾c	1-1	12-12				
Helena Rubenstein, Inc.—				Interstate Finance	20c	12-30	12-9				
New common (initial quar.)	32½c	1-3	12-16	Interstate Hosts, Inc., common	15c	1-5	12-15				
Heller (Walter E.) & Co., common (quar.)	40c	1-3	12-20	Stock dividend	5%	1-5	12-23				
4% preferred (quar.)	\$1	1-3	12-20	5% preferred (quar.)	\$1.25	12-30	12-15				
5½% preferred (quar.)	\$1.37½	1-3	12-20	Interstate Power Co., common (increased)	23¾c	12-20	12-2				
Helme (George W.) Co., common (quar.)	40c	1-3	12-12	4.36% preferred (quar.)	54¾c	1-1	12-9				
Extra	15c	1-3	12-12	5½% preferred (quar.)	68¾c	1-1	12-9				
7% preferred (quar.)	43¾c	1-3	12-12	Interstate Securities, common (quar.)	25c	1-3	12-12				
Helm's Express, class A	15c	12-29	12-15	5½% preferred (quar.)	27½c	1-3	12-12				
Heppenstall Co., 4½% preferred (quar.)	56¾c	2-1	1-24	Investment Co. of America—							
Hercules Gallon Products—				8c from net investment income and special							
7% preferred A (quar.)	35c	2-1	1-26	year-end of 20c from net realized security							
Hercules Powder—				profits	28c	12-29	11-25				
Common (year-end)	55c	12-23	12-5	Investment Foundation, Ltd., com. (quar.)	160c	1-16	12-15				
\$2 convertible class A (quar.)	50c	12-23	12-5	6% convertible preferred (quar.)	175c	1-16	12-15				
Heritage Fund	4c	12-29	11-30	Investment Trust (Boston) (quar.) (from							
Hershey Creamery Co. (quar.)	50c	12-20	12-10	investment income)	8c	12-24	12-5				
Extra	50c	12-20	12-10	Investors Funding, common	10c	1-10	1-1				
Hertz Corp. (quar.)	30c	1-4	12-19	6% preferred (quar.)	7½c	1-10	1-1				
Heublein, Inc. (quar.)	20c	1-3	12-15	Iowa Electric Light & Power, com. (quar.)	53¾c	1-3	12-15				
Hidden Splendor Mining, common (quar.)	17½c	12-27	12-1	4.30% preferred (quar.)	60c	1-3	12-15				
Hills Supermarkets, class A (quar.)	11c	12-30	11-30	4.80% preferred (quar.)	60c	1-3	12-15				
Holland Furnace (quar.)	15c	12-29	12-19	Iowa Power & Light, common (quar.)	40c	2-3	1-13				
Hollinger Consol. Gold Mines (quar.)	16c	12-29	12-1	3.30% preferred (quar.)	82½c	1-1	12-15				
Extra	115c	12-29	12-1	4.35% preferred (quar.)	\$1.08½	1-1	12-15				
Holly Oil Co.	15c	1-3	12-9	4.80% preferred (quar.)	\$1.20	1-1	12-15				
Holophane Co. common (quar.)	65c	12-20	11-30	Irving Trust Co. (quar.)	40c	1-3	12-1				
(Stockholders approved a 2-for-1 split)				Stock dividend	2%	3-1	2-1				
Home Oil Co., Ltd., class A (s-a)	\$112½c	1-1	12-2	Jamaica Public Service, Ltd., com. (quar.)	\$30c	1-3	11-30				
Hooker Chemical Corp., \$4.25 pfd. (quar.)	\$1.06½	12-28	12-2	7% convertible preferred (quar.)	\$1.75	1-3	11-30				
Hoover Company, 4½% preferred (quar.)	\$1.12½	12-30	12-20	Jamaica Water Supply, \$5 preferred (quar.)	\$1.25	12-28	12-15				
Horizon Land Corp. (stock dividend)	5%	12-20	11-22	Jeannette Glass Co.—							
Stock dividend	5%	6-20	5-22	7% preferred (this payment clears all							
Horn & Hardart Baking Co. (quar.)	\$1.75	1-2-61	12-18	arrears)	\$28	1-18	1-3				
Quarterly	\$1.75	4-1-61	3-18	Jefferson Electric (quar.)	15c	12-30	12-13				
Horner (F. W.), Ltd., class A (quar.)	\$1.75	7-1-61	6-17	Jenkins Bros. Founders Shares (quar.)	\$1.50	12-28	12-16				
Hotel Corp. of America, 5% pfd. (quar.)	\$1.75	12-31	12-15	Year-end	\$2	1-4	12-16				
Houdaille Industries, Inc., common (quar.)	25c	12-31	12-12	Non-voting common (quar.)	37½c	12-28	12-16				
Stock dividend	5%	12-31	12-12	Year-end	50c	1-4	12-16				
\$2.25 preferred (quar.)	56¾c	1-2	12-12	Jessop Steel (stock dividend)	6%	12-23	12-5				
Household Finance, common (quar.)	30c	1-14	12-30	Jewel Tea Company, 3¼% preferred (quar.)	93¾c	2-1	1-18				
3¼% preferred (quar.)	93¾c	1-14	12-30	Jockey Club, Ltd.—							
4¼% preferred (quar.)	\$1	1-14	12-30	5½% preferred B (quar.)	\$13¾c	1-14	12-20				
4.40% preferred (quar.)	\$1.10	1-14	12-30	6% preferred (quar.)	115c	1-14	12-20				
Houston Natural Gas, common (quar.)	20c	12-31	12-16	Johnson Carper Furniture (extra)	40c	1-2	11-23				
5% preferred (\$50 par) (quar.)	62½c	12-31	12-16	Johnson Service Co.	\$1.10	12-27	12-17				
5% preferred (\$25 par) (quar.)	31¼c	12-31	12-16	Extra	60c	12-27	12-17				
5½% preferred (quar.)	\$1.31¼	12-31	12-16	Jones & Laughlin Steel Corp.—							
5.65% preferred (1959 series) (quar.)	\$1.41¼	12-31	12-16	5% preferred A (quar.)	\$1.25	1-1	12-9				
Howard Stores Corp., com. (stk. dividend)	3%	12-20	12-1	KLM Royal Dutch Airlines, Amer. shares	66c	12-20	11-18				
Howe Sound Co. (stock dividend)	3%	12-23	12-2	Kaiser Steel Corp., \$1.46 pfd. (quar.)	36½c	12-31	12-16				
Howell Electric Motors (stock dividend)	5%	12-28	12-12	5¼% preferred (quar.)	\$1.43¾	12-31	12-16				
Hubbard Felt, Ltd., common	\$1.75c	1-1	12-10	Kansas City Power & Light—							
Class A (s-a)	\$1.75c	1-1	12-10	Common (increased quar.)	58c	12-20	11-30				
Hubbell (Harvey), class A (quar.)	18c	12-24	12-12	3.80% preferred (quar.)	95c	3-1	2-13				
Class B (quar.)	18c	12-24	12-12	4% preferred (quar.)	\$1	3-1	2-13				
Extra (on class A and Class B)	10c	12-24	12-12	4.20% preferred (quar.)	\$1.05	3-1	2-13				
Hudson Bay Mining & Smelting, Ltd. (quar.)	\$1.75c	12-19	11-18	4.35% preferred (quar.)	\$1.08¾	3-1	2-13				
Hughes-Owens, Ltd., class A (quar.)	\$20c	1-16	12-15	4.50% preferred (quar.)	\$1.12½	3-1	2-13				
Class B (reduced)	15c	1-16	12-15	Kansas City Southern Ry. Co., com. (quar.)	\$1	12-30	11-30				
6.40% preferred (quar.)	\$1.40c	1-16	12-15	4% non-cum. preferred (quar.)	50c	1-16	12-30				
Hugoton Production (quar.)	75c	12-15	11-30	Kansas City Structural Steel Co. (s-a)	25c	12-19	12-8				
Hupp Corp., common (stock dividend)	3%	1-31	12-31	Kansas Gas & Electric, common (increased)	42c	12-27	12-2				
5% convertible preferred A (quar.)	62½c	12-31	12-9	4.28% preferred A (quar.)	\$1.07	1-3	12-2				
Huron & Erie Mortgage (quar.)	\$1.47½c	1-3	12-15	4.32% preferred (quar.)	\$1.08	1-3	12-2				
Huttmann Refrigerator (stock dividend)	2%	12-30	12-12	4½% preferred (quar.)	\$1.12½	1-3	12-2				
Huttig Sash & Door, common (quar.)	50c	12-30	12-15	Kansas-Nebraska Natural Gas, com. (quar.)	26c	12-22	12-7				
5% preferred (quar.)	\$1.25	12-30	12-15	Extra	15c	12-22	12-7				
Huyck Corp., common	12c	12-23	12-9	\$5 preferred (quar.)	\$1.25	1-2	12-19				
\$2.75 class A preferred (quar.)	69c	12-23	12-9	Kansas Power & Light, common (quar.)	35½c	1-3	12-9				
4½% prior preferred (quar.)	\$1.12	12-23	12-9	4½% preferred (quar.)	\$1.12½	1-3	12-9				
Hycor Mfg., 5½% conv. preferred (accum.)	\$0.1375	1-1	12-15	5% preferred (quar.)	\$1.25	1-3	12-9				
Hygrade Food Products, common	\$1	1-2	12-16	Kawneer Company (quar.)	15c	1-1	12-9				
Stock dividend	2%	1-2	12-16	Kayser-Roth Corp. (quar.)	10c	1-2	12-15				
4% preferred A (quar.)	\$1	2-1	1-16	3½% preferred (quar.)	87½c	1-2	12-15				
5% preferred B (quar.)	\$1.25	2-1	1-16	Kelsey-Hayes Co. (quar.)	60c	1-3	12-15				
Hyster Company	25c	1-23	1-11	Kendall Company, \$4.50 preferred (quar.)	\$1.12½	1-1	12-23				
I-T-E Circuit Breaker Co.—				Kendall Refining (quar.)							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Marine Trust of Western, N. Y. (quar.)	\$1.05	12-23	12-19	Montreal Locomotive Works (quar.)	\$25c	1-3	12-16	Niagara Wire Weaving, Ltd., common (quar.)	\$15c	1-2	12-9
Maritime Electric, Ltd., 5% pfd. (quar.)	\$1.25	1-3	12-30	Montreal Trust (quar.)	\$35c	1-16	12-31	Extra	\$20c	1-2	12-9
Maritime Telegraph & Telephone Co., Ltd.				Montrose Chemical (quar.)	15c	1-10	12-12	Class B (quar.)	\$15c	1-2	12-9
Common (quar.)	\$22½c	1-16	12-20	Moore Corp., Ltd., common (quar.)	\$20c	1-3	12-2	Extra	\$20c	1-2	12-9
7% preferred B (quar.)	\$17½c	1-16	12-20	7% preferred A (quar.)	\$1.75	1-3	12-2	Normal Mining, Ltd. (final)	\$2c	12-29	11-30
Market Basket (Calif.), common (quar.)	25c	1-2	12-21	7% preferred B (quar.)	\$1.75	1-3	12-2	North American Aviation (quar.)	50c	1-3	12-13
\$1 preferred (quar.)	25c	1-2	12-21	Moore Drop Forging, common (quar.)	20c	1-3	12-15	North American Investment, common	15c	12-20	11-30
Marlin-Rockwell Corp. (quar.)	25c	1-3	12-21	4½% preferred (quar.)	59½c	1-3	12-15	6% preferred (quar.)	37½c	12-20	11-30
Marquette Cement Mfg. Co.				Moore-McCormack Lines, Inc.	15c	12-23	12-9	5½% preferred (quar.)	34½c	12-20	11-30
6% preferred (quar.)	12c	1-3	12-30	Morgan Engineering Co.				North American Life Insurance (stock div.)	10%	1-3	12-13
Marsh (M.) & Son (quar.)	30c	1-3	12-16	\$2.50 prior preferred (quar.)	62½c	1-1	12-15	(Subject to approval of stockholders Feb. 14)			
Marsh Supermarkets (quar.)	10c	12-19	11-25	Morgan Guaranty Trust Co. (N. Y.) (quar.)	\$1	1-16	12-15	North American Refractories (reduced-quar.)	25c	1-16	12-30
Marshall Field & Co., 4½% pfd. (quar.)	\$1.06¼	12-31	12-15	Morrell (John) & Co. (quar.)	20c	12-30	12-15	North American Van Lines (quar.)	10c	1-3	12-15
Marshall-Wells Co., 6% preferred (quar.)	\$1.50	1-1	12-16	Morrison Cafeterias Consolidated				Extra	5c	1-3	12-15
Marshall Wells of Canada, Ltd. (annual)	\$30c	12-22	12-8	7% preferred (quar.)	\$1.75	1-3	12-16	North Penn Gas Co.	15c	1-2	12-9
Martin Company (increased)	50c	12-21	12-2	Morse Electro Products Corp. (N. Y.)				North Star Oil, Ltd.			
Maryland Casualty Co. (quar.)	37½c	1-20	12-30	Initial	5c	1-6	12-14	\$2.50 preferred (quar.)	\$62½c	1-3	12-8
Maryland Shipbuilding & Dry Dock Co.				Stock dividend	2%	1-20	12-28	Northeastern Pennsylvania National Bank			
Common (quar.)	31½c	1-3	12-12	Mount Royal Dairies, Ltd. (stock dividend)				& Trust Co. (Scranton) (extra)	50c	12-21	12-9
4½% preferred (quar.)	\$1.12½	1-3	12-12	(3 shares for each 100 held)				Northern Central Ry. (s-a)	\$2c	1-16-61	12-30
Masonite Corp. (quar.)	30c	12-31	12-2	Mount Vernon Mills				Northern Illinois Corp., common (quar.)	25c	1-1	10-14
Massachusetts Investment Trust				7% preferred (s-a)	\$3.50	12-20	12-1	Northern Illinois Gas, common (quar.)	30c	2-1	12-23
Quarterly from investment income	11c	12-27	11-30	Mountain States Telephone & Telegraph Co.				5% preferred (quar.)	\$1.25	2-1	12-23
Massachusetts Investors Growth Stock Fund				Quarterly	22½c	1-16	11-28	\$5.50 preferred (quar.)	\$1.37½	2-1	12-23
(From net investment income)	6c	12-29	11-30	Mueller Brass (quar.)	35c	1-4	12-15	Northern Indiana Public Service			
From long-term capital gains	18c	12-29	11-30	Muskegon Piston Ring (reduced)	15c	12-19	12-2	Common (increased)	58c	12-20	11-18
Massachusetts Life Fund (24c from net investment income plus 36c from realized capital gains)	60c	1-1	12-13	Mutual Investment Co. of America (7 cents from net investment income plus 18 cents from capital gains)	25c	12-20	12-9	4.40% preferred (quar.)	44c	12-30	11-18
Mastic Corp.	10c	12-27	12-12	Mutual System (quar.)	8c	1-16	12-31	4½% preferred (quar.)	\$1.06¼	1-14	12-16
Mathews Conveyer (stock dividend)	4%	12-20	12-2	Extra	4c	1-16	12-31	4½% preferred (quar.)	37½c	2-17	2-1
Mattel, Inc. (quar.)	15c	12-30	12-15	N & W Industries, common (quar.)	5c	1-1	12-15	Northern Insurance Co. of N. Y. (quar.)	35c	12-20	11-25
Maxwell Corp., common	5c	1-2	12-9	5% preferred (s-a)	62½c	1-1	12-15	Northern Natural Gas, com. (quar.)	\$1.37½	1-1	12-16
\$6 partic. preferred (quar.)	\$1.50	1-2	12-9	Nasco, Inc., class A (quar.)	12½c	12-30	12-15	5½% preferred (quar.)	\$1.45	1-1	12-16
Maxwell, Ltd., common (quar.)	15c	1-2	12-9	Nashville & Decatur RR. Gtd. (s-a)	93½c	1-2	12-21	5.80% preferred (quar.)	\$1.40	1-1	12-16
\$6 participating preferred (participating)	\$50c	1-2	12-9	Nassau Trust (Glen Cove) (s-a)	50c	12-30	12-15	5.60% preferred (quar.)	55c	1-31	1-10
Mays (J. W.), Inc. (quar.)	20c	1-3	12-20	Extra	10c	12-30	12-15	Northern Pacific Ry. (quar.)	\$40c	1-15	12-31
McBrine (L.), Ltd., participating pref. (s-a)	\$50c	1-1	12-7	Natco Corp. (quar.)	20c	1-3	12-16	Northern Quebec Power, Ltd. (quar.)	75c	1-3	12-9
McCall Corp. (quar.)	15c	2-1	1-10	Nation-Wide Check Corp. (quar.)	2c	1-16	12-30	Northern Trust Co. (Chicago) (quar.)	40c	12-17	12-2
McCandless Corp. (stock dividend)	5%	12-29	12-16	Nation-Wide Securities (from net investment income)	16c	12-21	12-5	Northrop Corp. (quar.)	20c	12-31	12-15
McCord Corp., \$2.50 preferred (quar.)	62½c	12-30	12-1	National Acme (extra)	50c	12-19	12-6	Northwest Airlines Inc., common (quar.)	\$0.3281¼	12-31	12-15
McCrory Corp., common (quar.)	20c	12-20	12-14	National Aeronautical Corp. (stock dividend)	2%	12-30	12-15	5½% preferred (quar.)	25c	12-30	12-1
3½% preferred (quar.)	88c	12-20	12-14	National Bank & Trust (Fairfield County, Conn.) (quar.)	10c	12-30	12-9	Class B (extra)	115c	1-2	12-7
\$6 preferred (quar.)	\$1.50	1-3	12-20	Extra	30c	12-30	12-9	Nov Scotia Light & Power, Ltd. (quar.)	15c	12-29	12-14
McDermott (J. Ray) & Co. (quar.)	15c	1-3	12-20	Stock dividend				Noxema Chemical Co., common (quar.)	40c	12-29	12-14
McDonnell Aircraft (quar.)	25c	12-21	12-9	(One share for each 52 shares held, subject to stockholders approval Jan. 25, 1960)				Extra	15c	12-29	12-14
McGraw-Hill Publishing (quar.)	40c	12-21	12-9	National Bank (Chambersburg, Pa.) (quar.)	30c	12-30	12-20	Class B (quar.)	40c	12-29	12-14
Extra	25c	12-21	12-9	National Bank of Westchester (stock divd.)				Extra			
McKay Machine (quar.)	50c	1-3	12-20	(Subject to approval of stkhldrs. Jan. 19)	4%	3-10	2-10	OCSF, Incorporated	5c	12-30	12-15
Extra	10c	1-3	12-20	National Biscuit Co., common (increased)	70c	1-13	12-13	Ocean Cement & Supplies, Ltd. (quar.)	\$7½c	1-3	12-16
Stock dividend	10c	1-3	12-20	National Can Co. (stock dividend)	6%	12-30	12-16	Ogilvie Flour Mills, Ltd. (quar.)	\$50c	1-2	11-18
McLean Trucking Co. (quar.)	10c	1-1	12-16	National Cash Register (quar.)	30c	1-14	12-15	Office Specialty Mfg., Ltd. (quar.)	\$20c	1-3	12-16
McNeil Machine & Engineering Co.				National Commercial Bank & Trust (Albany, N. Y.) (quar.)	35c	1-16	12-20	Ohio Brass Co. (quar.)	50c	12-20	12-6
5% conv. preferred A (quar.)	50c	1-3	11-10	National Community Bank				Ohio Edison Co., common (quar.)	37c	12-30	12-1
McQuay-Norris Mfg. (quar.)	25c	2-1	12-27	(Rutherford, N. J.) (quar.)	35c	1-1	12-21	3.90% preferred (quar.)	97½c	1-3	12-15
Mead Johnson & Co. (quar.)	30c	12-31	12-15	National Company (stock dividend)	2%	12-30	12-9	4.40% preferred (quar.)	\$1.10	1-3	12-15
Meadow Brook Nat'l Bank of Nassau County				National Electric Welding Machine (quar.)	15c	2-1	1-16	4.44% preferred (quar.)	\$1.11	1-3	12-15
Stock dividend subject to stockholders approval on Jan. 10. Comptroller of currency must also approve.	2%	1-17		Quarterly	40c	1-3	12-15	Ohio River Sand (s-a)	60c	1-1	12-15
Mechanics National Bank				National Gas & Oil (quar.)	30c	12-20	12-1	Ohio Water Service (quar.)	37½c	12-30	12-9
(Concord, New Hamp.) (s-a)	75c	1-3	11-30	National Grocers, Ltd., common (quar.)	\$115c	1-2	12-9	Old Line Life Insurance Co. of America			
Melchers Distilleries, Ltd., 6% (s-a)	\$30c	12-31	11-30	\$1.50 preference (quar.)	\$37½c	1-2	12-9	Quarterly	25c	12-19	12-9
Mercantile National Bank (Chicago) (quar.)	50c	12-30	12-20	National Gypsum Co., common (quar.)	50c	1-3	12-9	Extra	25c	12-19	12-9
Mercantile Stores, Inc. (year-end)	25c	12-29	12-14	Stock dividend	2%	1-3	12-9	Old Republic Insurance Co. (Pa.) (quar.)	20c	12-22	12-12
Mercantile Trust Co. (St. Louis) (quar.)	45c	1-3	12-9	National Hosiery Mills, Ltd.				Old Town Corp., 40c preferred (accum.)	10c	12-30	12-15
Merchandise National Bank of Chicago				Class A (quar.)	15c	1-6	12-2	Ontario Loan & Debenture (quar.)	\$25c	1-3	12-15
Extra	7½c	12-30	12-20	National Investors Corp.				Extra	\$20c	1-3	12-15
Merchants Acceptance Corp., class A (quar.)	45c	1-2	12-16	(7c quarterly payment plus a year-end of 38c from long-term gains realized)	45c	12-24	12-6	Ontario Steel Products Ltd., com. (quar.)	\$25c	2-15	1-16
\$1.50 conv. preferred (quar.)	37½c	1-2	12-16	National Lead, common (year-end)	\$1	12-19	12-5	Extra	\$140c	1-5	12-5
Merchants Fast Motor Lines (quar.)	15c	1-25	1-10	Class B (quar.)	\$1.50	2-1	1-6	Opelika Mfg. Corp. (quar.)	20c	1-2	12-15
Merchants Refrigerating (quar.)	15c	12-19	12-9	National Linen Service, common (quar.)	25c	1-5	12-14	Stock dividend	4%	12-30	11-15
Merck & Company, common (quar.)	40c	1-3	12-9	Extra	10c	1-5	12-14	Opemiska Copper Mines, Ltd. (initial)	\$10c	12-30	12-12
\$3.50 preferred (quar.)	87½c	1-3	12-9	5% preferred (quar.)	\$1.25	1-5	12-14	Orange & Rockland Utilities			
Merry Bros. Brick & Tile (stock dividend)	2%	12-29	12-7	National Malleable & Steel Castings Co.				4.75% preferred B (quar.)	\$1.19	1-1	12-19
Mesabi Iron (year-end)	\$3	12-22	12-15	Quarterly	50c	2-10	11-21	4% preferred D (quar.)	\$1	1-1	12-19
Mesta Machine (quar.)	62½c	1-3	12-16	National Mortgage & Investment, com. (s-a)	50c	1-2	12-16	Overseas Securities (approximately 13 cents on regular income plus 13 cents from capital gains)	26c	12-28	12-19
Metal & Thermit Corp., common (quar.)	30c	12-19	12-9	National Newark & Essex Banking				Owens-Corning Fiberglass (quar.)	25c	1-25	1-5
7% preferred (quar.)	87½c	12-29	12-19	Increased quarterly	85c	1-3	12-15	Owens-Illinois Glass, 4% preferred (quar.)	\$1	1-1	12-9
Metro Goldwyn Mayer (quar.)	40c	1-13	12-16	National Presto Industries (quar.)	15c	1-3	12-15	Oxford Paper (quar.)	25c	1-16	12-31
Metropolitan Edison, 3.80% pfd. (quar.)	95c	1-1	12-2	National Propane Corp. (stock dividend)	5%	2-1	1-9	Pacific Cement & Aggregates (quar.)	25c	12-21	12-8
3.85% preferred (quar.)	96¼c	1-1	12-2	National Rubber Machinery (stk. dividend)	2%	12-28	12-12	Pacific Coast Co., common (resumed)	\$1	12-28	12-19
3.90% preferred (quar.)	97½c	1-1	12-2	National Screw & Mfg. (quar.)	62½c	1-3	12-19	Pacific Hawaiian Products (quar.)	10c	12-22	12-1
4.35% preferred (quar.)	\$1.08¼	1-1	12-2	National Securities & Research	15c	1-5	12-19	Stock dividend	3%	12-22	12-1
4.45% preferred (quar.)	\$1.11¼	1-1	12-2	National Security Insurance (Ala.)				Pacific Indemnity, new common (initial)	25c	1-1	12-15
Metro, Inc., 7% preferred (quar.)	17½c	12-23	12-9	Stock dividend	10%	3-1	2-1	Pacific Intermountain Express (reduced)	12½c	12-30	12-19
Metropolitan Brick, Inc.	15c	12-19	12-8	National Shawmut Bank (Boston)				Pacific Lighting Corp.			
Michigan Bakeries, 5½% pfd. (accum.)	27½c	1-1	12-19	Increased quarterly	65c	1-3	12-15	\$4.36 preferred (quar.)	\$1.09	1-16	12-20
Michigan Gas & Electric, common	50c	12-31	12-16	National-Standard Co. (quar.)	35c	1-3	12-15	\$4.40 preferred (quar.)	\$1.10	1-16	12-20
Stock dividend	3.3%	12-31	12-16	National State Bank of Newark, N. J.	62½c	1-3	21-19	\$4.50 preferred (quar.)	\$1.12½	1-16	12-20
4.40% preferred (quar.)	\$1.10	2-1	1-16	Extra	10c	1-3	21-19	\$4.75 preferred (quar.)	\$1.18¼	1-16	12-20
Middle South Utilities (quar.)	25c	1-3	12-16	National Tile & Mfg. Co. (quar.)	10c	12-19	12-8	\$4.75 convertible preferred (quar.)	\$1.18¼	1-16	12-20
Middle States Telephone (Ill.) (quar.)	20c	12-31	12-9	National Transit Co.	15c	12-27	12-14	Pacific Outdoor Advertising (quar.)	15c	12-30	12-14
Stock dividend	1%	12-31	12-9	National Trust Co., Ltd. (Toronto) (quar.)	\$50c	1-3	12-15	Pacific Telephone & Telegraph, com. (quar.)	28½c	12-30	12-8
Mid-West Abrasive (quar.)	15c	1-3	12-15	National Union Fire Ins. (Pgh.) (increased)	55c	12-28	12-13	6% preferred (quar.)	\$1.50	1-13	12-30
Midwest Rubber Reclaiming Co., com. (quar.)	25c	1-1	12-5	Nautech Corp. (quar.)	25c	12-29	12-15	Paddington Corp., class A (s-a)	25c	1-10	12-23
4½% preferred (quar.)	56¼c	1-1	12-5	Nekossa-Edwards Paper (quar.)	20c	12-31	12-15	Class B (s-a)	1c	1-10	12-23
Midwest Securities Investment, Inc.				Nelson Fund, Inc. (from investment income)	\$4	12-6	12-2	Stock dividend on class A and B	2%	1-20	12-23
(Dayton, Ohio) common (quar.)	50c	12-31	12-15	Neon Products of Canada, Ltd. (quar.)	\$115c	1-20	12-30	Page-Hersey Tubes, Ltd. (quar.)	\$22½c	1-3	12-15
6% preferred (quar.)	37½c	12-31	12-15	Quarterly	115c	4-21	3-31	Pan American Envelope (quar.)	5c	1-2	12-1
Miles Laboratories (monthly)	12c	12-23	12-9	Newark Electronics, class A	6¼c	12-30	12-15	Pan American Sulphur (quar.)	25c	12-30	12-9
Extra	6c	12-23	12-9	New Brunswick Telephone, Ltd. (quar.)	115c	1-16	12-24	Panhandle Eastern Pipe Line			
Mill Factors Corp. (quar.)	15c	1-10	12-20	New Brunswick Trust Co. (New Jersey)	30c	12-30	12-9	4% preferred (quar.)	\$1	1-1	12-15
Miller-Wohl Co., common (quar.)	10c	1-3	12-16	3% preferred (annual)	30c	12-30	12-9	Parker-Hannifin Corp. (increased)	20c	12-20	12-6
4½% convertible preferred (quar.)	56¼c	1-3	12-16	New England Electric System (quar.)	27c	1-3	12-9	Parkersburg-Aetna Corp. (			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pfizer (Charles) & Co., 3½% pfd. (quar.)	87½c	12-30	12-2	Reall Drug & Chemical (stock dividend)	3%	3-10	2-3	Sonotone Corp., \$1.25 preferred (quar.)	31¼c	12-30	12-2
3½% preferred (quar.)	87½c	12-30	12-2	Rhodens Western (quar.)	25c	1-3	12-9	\$1.55 preferred (quar.)	38¾c	12-30	12-2
4% preferred (quar.)	\$1	12-30	12-2	Rhodesian Selection Trust, Ltd.—				Sorg Paper Co., common (quar.)	17½c	12-23	12-12
Philadelphia Electric Co., common (quar.)	56c	12-20	11-18	Amer. shs. (final) (About 87/10c subject to approval Dec. 16)		12-30	12-27	Extra	5c	12-23	12-12
\$1 preferred (quar.)	25c	12-20	11-18	Rich's, Inc., common (quar.)	22½c	1-25	1-12	Stock dividend	5%	12-30	12-12
3.80% preferred (quar.)	95c	2-1	1-9	3½% preferred (quar.)	93¾c	1-25	1-12	5½% preferred (quar.)	\$1.37	1-1	12-15
4.30% preferred (quar.)	\$1.07½	2-1	1-9	Rico Argentine Mining	5c	12-23	12-15	South American Gold & Platinum	15c	12-30	12-15
4.40% preferred (quar.)	\$1.10	2-1	1-9	Riley Stoker Corp. (quar.)	40c	12-31	12-16	South Carolina Electric & Gas Co.—			
4.68% preferred (quar.)	\$1.17	2-1	1-9	Ritter Company (quar.)	20c	12-30	12-16	Common (quar.)	35c	1-2	12-9
Philadelphia Fund	25c	12-30	12-9	River Brand Rice Mills (quar.)	30c	2-1	1-6	5% preferred (quar.)	62½c	1-2	12-9
Philadelphia, Germantown & Norristown RR. Co. (quar.)	\$1.50	3-4	2-20	Riverside Trust (Hartford) (increased)	40c	1-3	12-8	South Carolina Insurance (quar.)	25c	1-3	12-20
Philadelphia National Bank (quar.)	50c	1-3	12-9	Roan Antelope Copper Mines, Ltd.—	25c	12-20	12-8	6% preferred (quar.)	\$1.50	1-2	12-15
Extra	10c	1-3	12-9	American shares—				South Jersey Gas (increased-quar.)	27½c	1-3	12-9
Philadelphia & Reading Corp.—				(Final payment of approximately 31c subject to approval of stockholders Dec. 15)				South Penn Oil Co. (quar.)	50c	12-23	12-9
Stock dividend	2%	1-16	12-15	Robertshaw-Fulton Controls, com. (quar.)	37½c	12-20	12-6	South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	1-16	1-3
Philadelphia Suburban Water Co.—				5½% preferred (quar.)	34¾c	12-20	12-6	South Puerto Rico Sugar, common (quar.)	15c	1-2	12-12
Stock dividend	3%	1-6	12-9	Robertson (H. H.) Co. (stock dividend)	4%	1-12	11-25	8% preferred (quar.)	50c	1-2	12-12
Philco Corp., 3½% preferred A (quar.)	93¾c	1-1	12-15	Robinson Little & Co., Ltd. (quar.)	\$20c	1-31	12-16	Southam Co., Ltd. (quar.)	\$20c	12-28	12-14
Philip Morris, Inc., common (quar.)	90c	1-16	12-19	Rochester & Genesee Valley RR. (s-a)	\$2	1-3-61	12-20	Southern California Edison Co. (stock dividend on common and original preferred subject to approval of California Public Utilities Commission)	4%	2-24	1-5
4% preferred (quar.)	\$1	2-1	1-16	Rochester Telephone Company (quar.)	\$1.25	1-3	12-15	4.32% preferred (quar.)	27c	12-31	12-5
3.90% preferred (quar.)	97½c	2-1	1-16	5% preferred (quar.)	25c	1-3	12-15	5% participating original pfd. (quar.)	65c	12-31	12-5
Philippine Long Distance Telephone—				Rockland-Atlas Bank (Boston) (quar.)	50c	12-20	12-9	Southern Canada Power			
Common (quar.)	12½c	1-15	12-15	Rockwell Mfg. (stock dividend)	2%	1-10	12-20	6% participating preferred (quar.)	\$1.50	1-1	12-15
8% preferred (quar.)	40c	1-15	12-15	Stock dividend	2%	12-28	11-18	Standard Dredging, common (special)	25c	12-31	12-16
Phillips Screw Co. (stock dividend)	1%	12-23	12-9	Rom & Haas Co. (stock dividend)	2%	12-28	11-18	\$1.60 convertible preferred (quar.)	40c	3-1	2-17
Phoenix Insurance Co. (Hartford) (quar.)	75c	1-1	12-14	Rollins Broadcasting	8c	1-25	12-20	Southern Fire & Casualty Co. (Knoxville)—			
Piasecki Aircraft Corp. (initial)	15c	1-17	12-20	Rothmoor Corp., common	30c	12-23	12-9	\$1.50 preferred (s-a)	75c	12-20	12-15
Piedmont Natural Gas, \$5.50 pfd. (quar.)	\$1.37½	12-31	12-16	Class A	15c	12-23	12-9	Southern Gas & Water, com. (quar.)	30c	12-28	12-9
\$5.50 preferred (quar.)	\$1.37½	12-31	12-16	Royal Crown Cola (quar.)	20c	1-2	12-15	Stock dividend	1%	12-28	12-9
Pillsbury Company, 4% preferred (quar.)	\$1	1-14	1-2	Royalite Oil, Ltd., 5½% preferred (quar.)	\$32½c	1-1	12-9	\$4.50 preferred (quar.)	\$1.12½	1-1	12-15
Pioneer Credit (quar.)	40c	1-1	12-20	Rubertoid Company (quar.)	50c	12-20	12-9	\$5 preferred (quar.)	\$1.25	1-1	12-15
Pioneer Fund, Inc. (7c from net investment income & 20c from long-term capital gains)	27c	12-19	11-30	Ruby Foo's Enterprises, Ltd. (final)	15c	12-30	12-15	Southern Grease & Oil (quar.)	10c	1-15	1-13
Pioneer Plastics (quar.)	15c	12-22	12-10	Russell Industries, Ltd. (quar.)	115c	12-30	12-16	Southern Indiana Gas & Electric—			
Pittsburgh, Ft. Wayne & Chicago Ry.—				S & W Fine Foods, 4% conv. pfd. (quar.)	50c	1-31	1-17	Common (increased)	42½c	12-30	12-9
Common (quar.)	\$1.75	1-3-61	12-9	Safeway Stores Inc., common (increased)	37½c	12-31	12-1	4.80% preferred (quar.)	\$1.20	2-1	1-13
7% preferred (quar.)	\$1.75	1-3-61	12-9	4% preferred (quar.)	\$1	1-1	12-1	Southern Nevada Telephone, common	30c	1-2	12-19
Pittsburgh & Lake Erie RR. (quar.)	\$1.50	1-16	1-3	4.30% preferred (quar.)	\$1.07½	1-1	12-1	5.44% preferred (quar.)	34c	1-2	12-19
Pittsburgh Metallurgical (reduced)	15c	12-15	12-1	St. Clair Specialty Mfg. (quar.)	15c	12-20	12-1	5.48% preferred (quar.)	34¼c	1-2	12-19
Pittsburgh National Bank (quar.)	38c	1-3	12-15	St. Joseph Light & Power				Southern Pacific (quar.)	28c	12-19	12-1
Pittsburgh Plate Glass (quar.)	55c	12-20	11-25	5% preferred (quar.)	\$1.25	1-2	12-15	Southeastern Public Service (increased)	23c	1-1	12-20
Stock dividend	2%	12-20	11-25	St. Louis Steel Casting (quar.)	11c	1-5	12-16	Southeastern Telephone (extra)	25c	12-31	12-9
Pittsburgh, Youngstown & Ashtabula Ry.—				St. Paul Fire & Marine Insurance Co. (quar.)	36c	1-17	1-10	Stock dividend	1%	12-31	12-9
7% preferred (quar.)	\$1.75	3-1	2-20	St. Regis Paper, \$4.40 1st pfd. A (quar.)	\$1.10	1-1	12-2	Southwest Natural Gas, common (s-a)	10c	12-26	12-12
Pittsfield & North Adams RR. (s-a)	\$2.50	1-3	12-16	Salant & Salant, Inc., class A (stock div.)	3%	1-16	12-15	\$6 preferred (quar.)	\$1.50	1-1	12-20
Placer Development, Ltd.—				Class B (initial)	27½c	2-15	1-15	Southwestern Electric Power 5% pfd. (quar.)	\$1.25	1-1	12-16
Now on a quarterly basis	115c	3-17	2-24	Stock dividend	3%	1-16	12-15	4.65% preferred (quar.)	\$1.16¼	1-1	12-16
Plastic Materials & Polymers, Inc.—				Sampson-Miller Associates, common (initial)	15c	1-24	1-3	4.28% preferred (quar.)	\$1.07	1-1	12-16
Stock dividend	3%	12-21	12-7	Class B (initial)	11½c	1-24	1-3	Southern Life Insurance (Dallas) (quar.)	20c	1-10	12-30
Plastics, Inc., class A (quar.)	25c	12-20	12-13	San Diego Imperial Corp. (stock div.)	5%	12-20	12-1	Southwestern Public Service—			
Plough, Inc. (quar.)	25c	1-3	12-15	Sangamo Electric (reduced)	18¼c	1-2	12-16	3.70% preferred (quar.)	92½c	2-1	1-20
Plymouth Cordage Co. (quar.)	80c	1-20	12-30	Savannah Electric & Power Co., com. (quar.)	28c	1-15	1-3	3.90% preferred (quar.)	97½c	2-1	1-20
Plymouth Oil Co. (stock dividend)	1½c	12-19	11-4	4.36% preferred A (quar.)	\$1.09	1-15	1-3	4.15% preferred (quar.)	\$1.0375	2-1	1-20
Polaroid Corp., common (quar.)	5c	12-24	12-6	Sawhill Tubular Products (quar.)	17c	1-16	12-28	4.25% preferred (quar.)	\$1.0625	2-1	1-20
5% 1st preferred (quar.)	62½c	12-24	12-6	Stock dividend	2%	1-16	12-28	4.40% preferred \$100 par (quar.)	\$1.10	2-1	1-20
5% 2nd preferred (quar.)	62½c	12-24	12-6	Saxon Paper (quar.)	8c	1-13	12-31	4.40% preferred \$25 par (quar.)	27½c	2-1	1-20
Pomona Tile Mfg. (quar.)	10c	12-28	12-14	Seale & Co., Inc., class A (quar.)	\$20c	2-1	1-15	4.60% preferred (quar.)	\$1.15	2-1	1-20
Port Huron Sulphite & Paper Co.—				Scharco Manufacturing (extra)	5c	12-28	12-14	4.75% preferred (quar.)	\$1.1875	2-1	1-20
Stock dividend	5%	1-16	12-16	Schenley Industries Inc., com. (quar.)	25c	2-10	1-20	5.625% preferred (quar.)	\$1.40%	2-1	1-20
Porter (H. K.) Co. (Del.) (quar.)	40c	12-19	11-30	50c pref. (s-a)	25c	2-10	1-20	4.36% preferred (quar.)	27½c	2-1	1-20
Potomac Electric Power, common (quar.)	33c	12-27	12-2	Schlage Lock Co. (stock dividend)	5%	12-20	12-10	Spencer Shoe (stock dividend)	3%	12-30	12-9
Power Corp. of Canada, Ltd., com. (quar.)	\$50c	12-31	12-5	Scott Foreman & Co.	17c	3-14	3-3	Sperdy Rand Corp., common (quar.)	20c	12-31	11-15
4½% 1st preferred (quar.)	56c	1-13	12-20	Scott-Mattson Farms (quar.)	15c	1-3	12-15	4½% preferred (quar.)	\$1.12½	1-3	11-15
6% non-conv. partic. preferred (quar.)	75c	1-13	12-20	Scott & Williams, Inc. (quar.)	50c	1-12	12-21	Springfield Fire & Marine Insurance—			
Pratt & Lambert, Inc. (quar.)	75c	12-31	12-12	Extra	40c	1-12	12-21	Common (quar.)	25c	1-3	12-2
Extra	25c	1-1	12-15	Scott Paper Co., \$3.40 preferred (quar.)	85c	2-1	1-13	\$6.50 preferred (quar.)	\$1.62	1-3	12-2
Premier Trust (Toronto)	\$2	1-1	12-16	Scruggs-Vandervoort-Barney, com. (quar.)	15c	1-3	12-16	Square D Co. (quar.)	25c	12-31	12-2
Prestole Corp., 5% pfd. (quar.)	12½c	12-30	12-20	4½% preferred A (quar.)	\$1.12½	1-3	12-16	Extra	25c	12-31	12-2
Preway, Inc. (quar.)	12½c	12-30	12-20	Seaboard Air Line RR. (quar.)	50c	12-28	12-16	Stock dividend	1%	12-31	12-2
Price (T. Rowe) Growth Stock Fund—				Seaboard Assoc., Inc.	25c	12-29	12-15	Stafford Foods, Ltd.	10c	12-31	12-9
14c from net income and 40c from capital gains	54c	12-29	11-29	Seaboard Finance Co., common (quar.)	25c	1-10	12-22	Staley (A. E.) Mfg.—			
Price Bros., Ltd., 5% pfd. (s-a)	\$2	1-1	12-2	\$4.75 preferred (quar.)	\$1.18¾	1-10	12-22	\$3.75 preference (quar.)	93c	12-30	12-6
Proctor-Silex Corp.—				\$5 preferred (quar.)	\$1.25	1-10	12-22	Stamford Chemical Industries (initial)	5c	1-1	12-1
4½% conv. preferred (accum.)	11½c	1-3	12-15	\$6.25 preferred (quar.)	\$1.56¼	1-10	12-22	Standard Financial Corp., common (quar.)	12c	12-31	12-19
2nd preferred (accum.)	15c	1-3	12-15	Seagrave Corp., common (stock dividend)	2%	12-28	12-1	75c preferred (quar.)	18¾c	12-31	12-19
Progress Mfg. Co. (quar.)	17½c	1-3	12-15	Sears Bank & Trust (Chicago) (quar.)	70c	12-23	12-13	Standard Holding Corp.—			
Stock dividend	2%	1-26	1-3	Sears Roebuck & Co. (quar.)	30c	1-3	12-1	Class A (year-end)	146c	12-28	12-20
Prophet Company (quar.)	15c	12-29	12-16	Extra	20c	1-3	12-1	Class B (year-end)	146c	12-28	12-20
Stock dividend	2%	12-29	12-16	Second National Bank (New Haven) (quar.)	50c	1-3	12-15	Standard Kollsman Industries (stock div.)	3%	12-30	12-19
Providence Gas Co. (quar.)	14c	12-23	12-8	Second National Bank (Phila.)—				Standard Oil Co. (Ohio)—			
Providence Washington Insurance (quar.)	20c	12-22	12-6	(Increased-quar.)	35c	1-1	12-16	3½% preferred (quar.)	93¾c	1-16	12-30
Provident Tradesmen's Bank & Trust Co.—				Extra	20c	1-1	12-16	Standard Paving & Materials, Ltd. (quar.)	120c	1-2	12-15
Year-end	25c	12-20	12-8	Securities Acceptance Corp., common	10c	1-1	12-10	Standard Radio, Ltd. (quar.)	120c	1-10	12-20
Provincial Transport Co., 5% pfd. (quar.)	\$63c	1-1	12-15	5% preferred A (quar.)	31¼c	1-1	12-10	Standard Screw (quar.)	30c	12-30	12-9
Public Service Co. of Oklahoma—				Security Insurance Co. of New Haven—				Standard Shares	40c	12-28	12-9
4% preferred (quar.)	\$1	1-3	12-15	(Increased) (quar.)	35c	2-1	1-20	Standard Structural Steel, Ltd. (quar.)	115c	12-28	12-12
4.24% preferred (quar.)	\$1.06	1-3	12-15	Security Insurance (New Haven) (stk. div.)	3%	1-25	12-27	Stanley Home Products (quar.)	50c	1-3	12-9
4.65% preferred (quar.)	\$1.16¼	1-3	12-15	Stock dividend	3%	1-25-61	12-27	Extra	25c	12-22	12-9
Public Service Electric & Gas—				Security National Bank of Long Island—				Stanfields, Ltd., class A (s-a)	130c	1-16	12-31
Common (increased)	50c	12-21	11-25	Quarterly	25c	1-13	12-31	Class B (s-a)	140c	1-16	12-31
\$1.40 preference (quar.)	35c	12-21	11-25	Stock dividend subject to shareholders approval	2%		1-17	Starrett (L. S.) Company (quar.)	20c	12-24	12-17
4.08% preferred (quar.)	\$1.02	12-21	11-25	Security Title Insurance Co. (Los Angeles)	12½c	1-3	12-8	State Bank (Albany, N. Y.) (quar.)	45c	1-3	12-6
4.18% preferred (quar.)	\$1.04¼	12-21	11-25	Seeman Bros., common	10c	12-21	12-7	State Capital Life Ins. (Raleigh) (quar.)	15c	12-19	12-9
4.30% preferred (quar.)	\$1.07½	12-21	11-25	Stock dividend	4%	12-21	12-7	State Exploration Co. (stock dividend)	5%	1-3	12-1
5.05% preferred (quar.)	\$1.26¼	12-21	11-25	See's Candy Shops, Inc., common	15c	1-17	1-3	State Fire & Casualty Co. (Miami)	5%	12-30	12-9
Publication Corp., voting com. (quar.)	50c	12-23	12-9	Class B	7½c	1-17	1-3	Stock dividend on the class A & B stocks			
Extra	\$1	12-23	12-9	Seiberling Rubber, 4½% preferred (quar.)	\$1.12	1-1	12-15	State Guaranty Corp.			
Non-voting, common (quar.)	50c	12-23	12-9	5% preferred (quar.)	\$1.25	1-1	12-15	\$1.30 participating preferred (accum.)	32½c	1-16	12-30
Extra	\$1	12-23	12-9	Seismograph Service (quar.)	10c	12-30	12-16	Stauffer Chemical Co.			
7% orig. preferred (quar.)	\$1.75	1-3	12-19	Stock dividend	3%	12-30	12-16	Stock dividend on common	2%	12-30	12-2
Puerto Rico Telephone (quar.)	45c	12-30	11-28	Selas Corp. of America—				3½% preferred (quar.)	87½c	12-30	12-2

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Tennessee Natural Gas Lines (quar.)	15c	1-2	12-15	U S Trust Co. (New York) (quar.)	\$1	1-3	12-15	Wood (John) Industries, Ltd., cl. A (quar.)	140c	1-2	12-16
Tejon Ranch (stock dividend)	2%	12-22	12-1	United Stockyards Corp. (quar.)	17½c	12-22	12-9	Wood-Mosaic, class A (initial-quar.)	15c	2-15	1-31
Teletay Electronic Systems, Inc.—				United Utilities, Inc. (increased)	40c	12-31	12-14	Class B (initial-quar.)	8c	2-15	1-31
Stock dividend of one for three		12-22	12-5	Universal-Cyclops Steel (quar.)	30c	12-29	12-19	Woodward & Lothrop, common (quar.)	75c	12-28	12-7
Tennessee Corporation—				Stock dividend	3%	1-20	12-19	5% preferred (quar.)	\$1.25	1-16	12-30
Stock dividend	2%	12-28	12-1	Universal Leaf Tobacco, new com. (initial)	30c	2-1	1-6	Wool Combing Corp. of Canada, Ltd. (quar.)	115c	12-29	12-14
Tappan Company (quar.)	30c	12-15	12-1	8% preferred (quar.)	\$2	1-3	12-12	Woolson Spice, 6% preferred (quar.)	\$1.50	12-29	12-14
Tennessee Gas Transmission, com. (quar.)	28c	12-13	11-18	Universal Marion, common (quar.)	30c	12-26	12-9	World Publishing (stock dividend)	4%	12-23	12-6
4.10% preferred (quar.)	\$1.02½	1-1	12-9	4½% preferred (quar.)	\$1.12½	1-10	12-23	Worthington Corp., common (quar.)	62½c	12-20	12-1
4.40% preferred (quar.)	\$1.06½	1-1	12-9	Universal Pictures (quar.)	25c	12-28	12-19	Wright (Wm.), Jr. (monthly)	25c	1-3	12-20
4.60% preferred (quar.)	\$1.15	1-1	12-9	Extra	25c	12-28	12-19	Monthly	25c	2-1	1-20
4.64% preferred (quar.)	\$1.16	1-1	12-9	Upson Company (quar.)	15c	12-23	12-9				
4.85% preferred (quar.)	\$1.16½	1-1	12-9	Utah Power & Light, common (quar.)	33c	1-1	12-2	Yale & Towne Mfg. (quar.)	37½c	1-3	12-9
4.90% preferred (quar.)	\$1.22½	1-1	12-9	\$1.28 preferred series A (initial)	\$0.356	1-1	12-2	Yellow Cab Co., common	20c	1-2	12-20
5.10% preferred (quar.)	\$1.27½	1-1	12-9	Utilities & Industries (quar.)	5c	12-27	12-12	6% preferred (quar.)	37½c	1-31-61	1-10
5.12% preferred (quar.)	\$1.28	1-1	12-9	Stock dividend	2%	12-27	12-12	6% preferred (quar.)	37½c	7-31-61	7-10
5½% preferred (quar.)	\$1.31½	1-1	12-9					Yocam Batteries (quar.)	10c	3-15	2-28
4.50% preferred (quar.)	\$1.12½	1-1	12-9					Quarterly	10c	6-15	5-31
4.72% preferred (quar.)	\$1.18	1-1	12-9					Quarterly	10c	9-15	8-31
5% preferred (quar.)	\$1.25	1-1	12-9					Quarterly	5c	12-30	12-15
Tenney Corp. (monthly)	7c	12-30	12-21					York Research (quar.)	7½c	12-31	12-15
Texas Canada, Ltd., 4% preferred (quar.)	\$1	1-20	12-31					Yosemite Park & Curry (quar.)	5%	12-23	11-25
Texas Gas Transmission—								Young Spring & Wire (stock dividend)	25c	1-16	12-31
4.96% preferred (quar.)	\$1.24	1-1	12-15					Youngstown Steel Door Co. (quar.)	50c	12-20	12-2
5.25% preferred (quar.)	\$1.31½	1-1	12-15					Year-end			
5.40% preferred (quar.)	\$1.35	1-1	12-15								
Textile Utilities (quar.)	48c	1-3	12-1					Zale Jewelry Co., common (quar.)	25c	1-10	12-9
Textiles, Inc., 4% preferred (quar.)	25c	1-2	12-17					Class B (stock dividend of one share for each 21 shares of class B held)		1-10	12-9
Textron, Inc., common (quar.)	31½c	1-1	12-15					Zeller's, Ltd. (quar.)	135c	2-1	1-3
\$1.25 preferred (quar.)	31½c	1-1	12-15					Zenith Radio (quar.)	40c	12-29	12-9
Thomas & Betts Co., common (quar.)	20c	1-3	12-15					Extra	50c	12-29	12-9
5% preferred (quar.)	\$1.25	12-30	12-15								
Thomaston Mills (quar.)	25c	1-1	12-15								
Thompson-Starrett Co.—											
70c convertible preferred (accum.)	17½c	1-21	12-20								
Thor Power Tool (quar.)	40c	12-30	12-14								
Thorfare Markets (quar.)	25c	1-3	12-2								
Stock dividend	4%	1-3	12-2								
Thrifty Drug Stores, 4½% pfd. A (quar.)	\$1.12½	12-31	12-12								
4½% preferred B (quar.)	\$1.06½	12-31	12-12								
Thrift Investment, common (quar.)	12½c	1-3	12-15								
\$1.25 preferred (quar.)	31c	12-31	12-15								
\$1.50 preferred (1959 series) (quar.)	37½c	12-31	12-15								
Tidewater Oil Co., \$1.20 pfd. (quar.)	30c	1-10	12-15								
Times-Mirror (quar.)	10c	12-23	12-7								
Stock dividend	4%	1-16	12-15								
Tip Top Products Co.—											
(Stock dividend on class A and B)	3%	12-31	12-15								
Class A (increased-quar.)	12½c	1-3	12-15								
Tishman Realty & Construction (quar.)	12½c	12-22	12-9								
Stock dividend	5%	1-12	12-9								
Tobin Packing (quar.)	20c	1-3	12-15								
Tonopah Mining of Nevada (reduced)	7c	1-5	12-16								
Toronto General Trusts (quar.)	140c	1-3	12-2								
Toronto Iron Works, Ltd., class A (accum.)	115c	1-1	12-15								
Toronto Star, Ltd., 6% 1st pref. (quar.)	175c	12-31	12-12								
Participating	\$1	12-31	12-12								
Torrington Company (quar.)	40c	1-3	12-12								
Torrington Mfg. (quar.)	25c	12-29	12-15								
Towle Manufacturing (quar.)	50c	1-16	1-3								
Towmotor Corp. (quar.)	35c	12-31	12-15								
Trade Bank & Trust (N. Y.)—											
Stock dividend	8%	2-15	2-1								
Traders Bank & Trust (Hazelton, Pa.)—											
Annual	\$1	1-5	12-17								
Traders Finance, Ltd., class A (quar.)	160c	1-3	12-9								
Class B (quar.)	150c	1-3	12-9								
4½% preferred (quar.)	\$1.12½	1-3	12-9								
5% preferred (quar.)	150c	1-3	12-9								
Trans-Canada Corp. Fund—											
Common (quar.)	125c	1-4-61	12-15								
4½% preferred (quar.)	122½c	1-4-61	12-15								
5% preferred (quar.)	125c	1-4-61	12-15								
6% preferred (quar.)	130c	1-4-61	12-15								
Trans-Lux Corp. (stock dividend)	5%	1-17	12-16								
Transcon Lines (quar.)	17½c	12-22	12-9								
Transcontinental Gas Pipe Line, com. (quar.)	25c	2-1	1-13								
\$2.55 preferred (quar.)	63½c	2-1	1-13								
\$4.90 preferred (quar.)	\$1.22½	2-1	1-13								
\$5.96 preferred (quar.)	\$1.49	2-1	1-13								
\$5.70 preferred (quar.)	\$1.42½	2-1	1-13								
\$5.60 preferred (quar.)	\$1.40	2-1	1-13								
Transue & Williams Steel Forging Corp.—											
Quarterly	25c	12-31	12-5								
Tri-Continental Corp., common	57c	12-24	12-13								
\$2.70 preferred (quar.)	67½c	1-1	12-13								
Trust Co. of New Jersey (quar.)	10c	1-3	12-14								
Twentieth Century-Fox Film (quar.)	40c	12-30	12-16								
208 South La Salle Street Corp. (quar.)	62½c	2-1	1-20								
Twin Coach Co., common (quar.)	15c	1-1	12-16								
\$1.50 convertible preferred (quar.)	37½c	1-1	12-16								
Unilever Non-voting Ordinary (interim)—											
Payment will amount to approximately \$1.05 per depositary share based on current rate of exchange and deduction of fees and expenses.	8%	12-23	11-21								
Union Acceptance Corp., Ltd. (quar.)	110c	1-1	12-15								
Union Bank (Los Angeles) (quar.)	32c	1-3	12-7								
Union Electric Co., common (quar.)	45c	12-28	11-28								
\$4.50 preferred (quar.)	\$1.12½	2-15	1-20								
\$4 preferred (quar.)	\$1	2-15	1-20								
\$3.70 preferred (quar.)	92½c	2-15	1-20								
\$3.50 preferred (quar.)	87½c	2-15	1-20								
Union Pacific RR. (quar.)	30c	1-3	12-9								
Extra	40c	1-3	12-9								
Union Trust Co. of Md. (Baltimore)—											
Stock dividend (subject to stockholders approval on Jan. 16, 1961)	3%	2-15	1-23								
Union Twist Drill (quar.)	30c	12-30	12-14								
United Artists Corp. (quar.)	40c	12-30	12-16								
United Cities Gas Co.—											
5½% preferred (quar.)	13½c	1-1	12-20								
6% preferred (1958 & 1959 series) (quar.)	15c	1-1	12-20								
United Corporations, Ltd., class A (extra)	125c	2-15	1-31								
United Financial Corp. of Calif. (stock div.)	7%	12-28	11-30								
United Fuel Investments, Ltd.—											
6% class A preferred (quar.)	175c	1-2	12-9								
United Gas Corp. (quar.)	37½c	1-2	12-9								
United Gas Improvement Co.—											
4½% preferred (quar.)	\$1.06½	1-1	11-30								
United Illuminating Co.	37½c	12-29	12-1								
United Income Fund (35c from securities profits & 7c from net investment income)	42c	12-23	12-2								
United Merchants & Manufacturers (quar.)	25c	12-27	12-9								
United Molasses, Ltd. ordinary (final)—											
5 pence equal to approximately \$0.48 per depositary share free of British inc. tax	\$2.50	1-10-61	12-20								
United Pacific Corp. (quar.)	10c	12-31	12-9								
U. S. Air Conditioning	10c	12-31	12-5								
U. S. Borax & Chemical Corp.—											
4½% preferred (quar.)	\$1.12½	3-1	2-16								
U. S. Fidelity & Guaranty (Md.) (quar.)	25c	1-16	12-22								
U. S. Fidelity & Guaranty (Md.) (quar.)	10c	12-28	12-2								
U. S. Fidelity & Guaranty (Md.) (quar.)	10c	12-28	12-2								
U. S. & Foreign Securities (approximately 60 cents from capital gains and about 33 cents from net ordinary income)	93c	12-24	12-15								
U. S. Freight (quar.)	50c	12-21	12-2								
U. S. Gypsum Co., common (quar.)	60c	12-23	11-25								
Extra	30c	12-23	11-25								
7% preferred (quar.)	\$1.75	1-3	11-25								
U. S. Lines (N. J.), 4½% preferred (s-a)	22½c	1-1	12-9								
U. S. Lumber Co. (s-a)	15c	12-21	12-7								
U. S. Playing Card (quar.)	27½c	1-1	12-9								
U. S. Rubber Reclaiming (quar.)	12½c	1-2	12-19								
U. S. Trust (Boston)	35c	1-3	12-9								
U S Trust Co. (New York) (quar.)	\$1	1-3	12-15								
United Stockyards Corp. (quar.)	17½c	12-22	12-9								
United Utilities, Inc. (increased)	40c	12-31	12-14								
Universal-Cyclops Steel (quar.)	30c	12-29	12-19								
Stock dividend	3%	1-20	12-19								
Universal Leaf Tobacco, new com. (initial)	30c	2-1	1-6								

(December) being at the rate of six cents per share. For the year ended June 25, 1960, dividends totaled 60 cents.

**CAPITALIZATION**—Capitalization of the company as of Nov. 30, 1960, consists of \$6,800,000 3½% sinking fund debentures; \$7,600,000 3½% sinking fund debentures; and 12,710,000 shares of common stock out of a total authorized 15,000,000 shares.

**UNDERWRITERS**—The underwriters named below have severally agreed, subject to the terms of a purchase contract, to purchase from the selling stockholder the number of shares of common stock set opposite their respective names below:

Shares	Shares
Merrill Lynch, Pierce, Fenner & Smith Inc. 79,000	Dempsey-Tegeler & Co. 2,000
Goldman, Sachs & Co. 13,000	Emanuel, Deetjen & Co. 2,000
Eastman Dillon, Union Securities & Co. 12,500	Clement A. Evans & Co., Inc. 2,000
Hornblower & Weeks 12,500	J. J. B. Hilliard & Son 2,000
Lehman Brothers 12,500	Howard, Weil, Labouisse, Friedrichs & Co. 2,000
Carl M. Loeb, Rhoades & Co. 12,500	Mason-Hagan, Inc. 2,000
Paine, Webber, Jackson & Curtis 12,500	Mead, Miller & Co. 2,000
White, Weld & Co. Inc. 12,500	Pierce, Carrison, Wulbern, Inc. 2,000
Dean Witter & Co. 12,500	Strader & Co., Inc. 2,000
Bache & Co. 9,000	Van Alstyne, Noel & Co. 2,000
Francis I. duPont & Co. 9,000	Varnedoe, Chisholm & Co., Inc. 2,000
Equitable Securities Corp. 9,000	J. C. Wheat & Co. 2,000
Hayden, Stone & Co. 9,000	Winslow, Cohu & Stetson Inc. 2,000
Reynolds & Co., Inc. 9,000	Almstedt Brothers 1,500
A. C. Allyn & Co., Inc. 7,000	Jack M. Bass & Co. 1,500
R. S. Dickson & Co., Inc. 7,000	Beil & Hough, Inc. 1,500
Goodbody & Co. 7,000	C. P. Cassell & Co., Inc. 1,500
E. F. Hutton & Co. 7,000	Childress & Co. 1,500
Shearson, Hammill & Co. 7,000	Clark, Landstreet & Kirkpatrick, Inc. 1,500
J. C. Bradford & Co. 4,000	Crane Investment Co., Inc. 1,500
Courts & Co. 4,000	Osane E. Dooly & Co. 1,500
The Johnson, Lane, Space Corp. 4,000	Allen C. Ewing & Co. 1,500
Johnston, Lemon & Co. 4,000	Interstate Securities Corp. 1,500
A. M. Kidder & Co., Inc. 4,000	The Kentucky Co. 1,500
The Robinson-Humphrey Co., Inc. 4,000	Kohlmeier & Co. 1,500
Stein Bros. & Boyce 4,000	Kormendi & Co., Inc. 1,500
Abbott, Proctor & Faine 2,000	W. L. Lyons & Co. 1,500
Anderson & Strudwick 2,000	McCarley & Co., Inc. 1,500
Boettcher & Co. 2,000	Mid-South Securities Co. 1,500
Bosworth, Sullivan & Co., Inc. 2,000	Scharff & Jones, Inc. 1,500
	J. W. Tindall & Co. 1,500
	Wyatt, Neal & Waggoner 1,500

—V. 192, p. 2168.

### Wings & Wheels Express, Inc.—Registers Common—

Wings & Wheels, located at Astoria Blvd. at 110th St., Flushing, New York, filed a registration statement with the SEC on Dec. 9, 1960, covering 85,000 shares of common stock, to be offered for public sale at \$3.00 per share on an all or none basis by Globus, Inc. and Ross, Lyon & Co., Inc., who will receive a 36 cents per share commission. The prospectus also includes 10,000 shares of common stock and 34,000 five year warrants to purchase a like amount of common shares at ascending rates of from \$3 to \$5 per share, which were sold to the underwriters and others for an aggregate of \$33,400.

The company is engaged principally in the business of freight forwarding by air. In addition, it provides "terminal handling" service at Chicago. Of the \$194,400 net proceeds from the stock sale, \$94,400 will be used for the expansion of the company's existing services, enlargement of its sales force in the present 42 geographical areas of service, and expansion and modernization of present facilities for handling air freight shipments. The balance will be added to working capital in order to finance accounts receivable and for general corporate purposes.

Pursuant to a recapitalization in November 1960, the company's 2,050 shares of common stock then outstanding were reclassified into 305,450 shares of common stock, of which Edward L. Richter, Board Chairman and President, owns 233,185 shares, Howard I. Smith, Vice-President, owns 37,995 shares, and management officials as a group own 286,825 shares.

### Wisconsin Southern Gas Co., Inc.—Rights Offering to

**Stockholders**—The company is offering to its common stockholders, through transferable subscription warrants, the right to subscribe for 27,996 shares of \$10 par common stock, on the basis of one share for each five shares held of record on Nov. 22, 1960, at \$21 per share. The subscription offer expired at 3 p.m. (CST) on Dec. 14, 1960.

**PROCEEDS**—The net proceeds will be used, together with any required treasury funds, to pay \$550,000 of short-term bank loans of the company incurred for property additions. On Nov. 23, 1960, short-term loans for property additions totalled \$1,000,000. Of this amount, \$450,000 will remain outstanding after the sale of the stock. Any proceeds from the sale of the stock not applied to the payment of short-term bank loans will be used to pay for more property additions.

**BUSINESS**—The company was incorporated under the laws of the State of Wisconsin on July 29, 1946, as Wisconsin Southern Gas &

Appliance Corp. The name was changed to Wisconsin Southern Gas Co., Inc. on April 21, 1954. The principal office is located at Sheridan Springs Road, Lake Geneva, Wis.

The company is engaged in the business of selling gas appliances and propane (LP) gas to wholesale and retail customers.

In July, 1957, the company organized a subsidiary corporation, Wisconsin Propane Gas Corp., a Wisconsin corporation, which has acquired wholesale and retail bottle gas and bulk propane businesses in Prairie du Chien, Dodgeville and Fort Atkinson, Wis. The company owns 58.82% of the outstanding capital stock of this subsidiary.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Short-term bank loans for property additions	Authorized	Outstg.
*Long-term debt:		\$450,000
First mtg. bonds, 3½%, ser. A, due 1975	\$1,400,000	1,022,000
First mtg. bonds, 4½%, ser. B, due 1981	800,000	728,000
First mtg. bonds, 5%, series C, due 1983	500,000	485,000
4½% debentures, due 1975	500,000	410,000
Conditional sales contract, 5%, due 1970		50,000
Capital stock and surplus:		
Common stock	\$2,500,000	\$1,666,190
Capital surplus		165,116
Earned surplus		209,783

\*Additional bonds may be issued without limit as to the aggregate principal amount.

†Increase based upon estimated proceeds of \$21 per share.

**UNDERWRITING**—The underwriters have severally agreed to purchase from the company, subject to pre-emptive subscription rights of common stockholders and subject to rights of employees to purchase a maximum total of 500 of the unsubscribed shares, the percentages indicated opposite their respective names.

	Percentages
The Milwaukee Co.	51
Harvey, Haydon & Co., Inc.	34
Bell & Farrell, Inc.	15

—V. 192, p. 1755.

### (F. W.) Woolworth Co.—Sales Higher—

Period End. Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Sales	\$86,283,909	\$85,240,776
	\$860,983,648	\$810,802,285

—V. 192, p. 1958.

## STATE AND CITY DEPARTMENT BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Huntingdon College, Montgomery, Alabama

**Bond Offering**—C. M. Reaves, Jr., Business Manager, will receive sealed bids until 11 a.m. (CST) on Dec. 28 for the purchase of \$225,000 student center 1960 revenue bonds. Dated March 1, 1960. Due on March 1 from 1963 to 2000 inclusive. Interest M-S. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Mobile Board of Water and Sewer Commissioners, Ala.

**Bond Offering**—O. C. Sanders, Secretary-Treasurer, will receive sealed bids until Jan. 10 for the purchase of \$3,000,000 water and sewer revenue bonds.

### CALIFORNIA

#### Alvord Unified School District, Riverside County, Calif.

**Bond Sale**—The \$455,000 school bonds offered on Dec. 5—v. 192, p. 2169—were awarded to The Bank of America N. T. & S. A., of San Francisco, as follows:

\$175,000 as 4½s. Due on Jan. 1 from 1962 to 1969 inclusive.  
40,000 as 3½s. Due on Jan. 1, 1970 and 1971.  
240,000 as 4s. Due on Jan. 1 from 1972 to 1981 inclusive.

#### Carmel Unified School District, Monterey County, Calif.

**Bond Sale**—The \$1,995,000 school bonds offered on Dec. 12—v. 192, p. 2271—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.0004, a net interest cost of about 3.32%, as follows:

\$235,000 as 5s. Due on Jan. 1 from 1962 to 1967, inclusive.  
65,000 as 4½s. Due on Jan. 1, 1968.  
155,000 as 2½s. Due on Jan. 1, 1969 and 1970.  
410,000 as 3s. Due on Jan. 1 from 1971 to 1974, inclusive.  
570,000 as 3½s. Due on Jan. 1 from 1975 to 1978, inclusive.  
560,000 as 3.40s. Due on Jan. 1 from 1979 to 1981, inclusive.

Other members of the syndicate were as follows: First Boston Corp., Merrill Lynch, Pierce, Fenner & Smith, Inc., Dean Witter & Co., J. Barth & Co., Reynolds & Co., E. F. Hutton & Co., Stone & Youngberg, Crutten, Podesta & Co., Hooker & Fay, Kenower, MacArthur & Co., Irving Lundborg & Co., I. L. Brooks Securities Co., Hannaford & Talbot and C. N. White & Co.

#### Corona, Calif.

**Bond Sale**—The \$175,000 general obligation sewer expansion bonds offered on Dec. 5—v. 192, p. 2271—were awarded to The Bank of America N. T. & S. A., of San Francisco, and Associates, as 4s, at a price of 100.35, a basis of 3.97%.

#### Coronado Unified School District, San Diego County, Calif.

**Bond Sale**—The \$1,250,000 school bonds offered on Dec. 13—v. 192, p. 2271—were awarded to a syndicate headed by the Security-First National Bank, of Los Angeles, at a price of 100.028, a net interest cost of about 3.52%, as follows:

\$590,000 as 5s. Due on Jan. 15 from 1962 to 1974, inclusive.  
55,000 as 4½s. Due on Jan. 15, 1975.  
495,000 as 3½s. Due on Jan. 15 from 1976 to 1984, inclusive.  
110,000 as ½s. Due on Jan. 15, 1985 and 1986.

Other members of the syndicate were as follows: Blyth & Co., Inc., R. H. Moulton & Co., Harris Trust & Savings Bank, Chicago, William R. Staats & Co., Weedon & Co., and Wells Fargo Bank American Trust Co., of San Francisco.

#### Durham Unified School District, Butte County, Calif.

**Bond Sale**—The \$650,000 school bonds offered on Dec. 5—v. 192, p. 2271—were awarded to a syndicate composed of Blyth & Co., Inc., R. H. Moulton & Co., Security-First National Bank, of Los Angeles, J. Barth & Co., and William R. Staats & Co., at a price

of 100.05, a net interest cost of about 3.75%, as follows:

\$150,000 as 5s. Due on Jan. 2 from 1962 to 1966 inclusive.  
70,000 as 3½s. Due on Jan. 2, 1967 and 1968.  
105,000 as 3½s. Due on Jan. 2 from 1969 to 1971 inclusive.  
325,000 as 3½s. Due on Jan. 2 from 1972 to 1981 inclusive.

#### Garden Grove School District, Orange County, Calif.

**Bond Sale Postponed**—The proposed sale of \$674,000 election 1959, series B bonds offered on Jan. 3—v. 192, p. 2375—has been postponed.

#### Lemon Grove School District, San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Dec. 20 for the purchase of \$610,000 school bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1986, incl. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Lincoln Unified School District, San Joaquin County, Calif.

**Bond Sale**—The \$679,000 school bonds offered on Dec. 5—v. 192, p. 2067—were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, at a price of 100.081, a net interest cost of about 3.84%, as follows:

\$85,000 as 5s. Due on Dec. 1 from 1966 to 1969 inclusive.  
180,000 as 3½s. Due on Dec. 1 from 1970 to 1973 inclusive.  
275,000 as 3½s. Due on Dec. 1 from 1974 to 1978 inclusive.  
139,000 as 4s. Due on Dec. 1, 1979 and 1980.

#### Los Angeles Parking District No. 103, Calif.

**Bond Sale**—The \$260,000 parking limited tax bonds offered on Dec. 8—v. 192, p. 2271—were awarded to Blyth & Co., Inc., at a price of 100.12, a net interest cost of about 4.31%, as follows:

\$29,000 as 5½s. Due on July 1 from 1962 to 1966 inclusive.  
30,000 as 4½s. Due on July 1 from 1967 to 1970 inclusive.  
106,000 as 4.20s. Due on July 1 from 1971 to 1980 inclusive.  
95,000 as 4.30s. Due on July 1 from 1981 to 1986 inclusive.

#### Los Angeles School Districts, Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 10 for the purchase of \$30,000,000 election 1960, series A bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1986, incl. Principal and interest (F-A) payable at the County Treasurer's office.

#### Martinez School District, Contra Costa County, Calif.

**Bond Sale**—The \$350,000 school bonds offered on Dec. 6—v. 192, p. 2271—were awarded to The Bank of America N. T. & S. A., of San Francisco, and Associates, at a price of 100.103, as follows:

\$119,000 as 5s. Due on Jan. 1 from 1962 to 1968 inclusive.  
51,000 as 3½s. Due on Jan. 1 from 1969 to 1971 inclusive.  
68,000 as 3½s. Due on Jan. 1 from 1972 to 1975 inclusive.  
95,000 as 3½s. Due on Jan. 1 from 1976 to 1981 inclusive.  
10,000 as 1s. Due on Jan. 1, 1982.

#### McKinleyville Union School District, Humboldt County, Calif.

**Bond Sale**—The \$136,000 school, series A bonds offered on Dec. 6—v. 192, p. 2271—were awarded to The Bank of America N. T. & S. A., of San Francisco, at a price of 100.072, a net interest cost of about 4.64%, as follows:

\$77,000 as 4½s. Due on Dec. 1 from 1961 to 1972 inclusive.  
59,000 as 4.60s. Due on Dec. 1 from 1973 to 1980 inclusive.

#### Oak View Union School District, San Joaquin County, Calif.

**Bond Sale**—The \$97,000 school bonds offered on Dec. 5—v. 192, p. 2067—were awarded to The Bank of America N. T. & S. A.,

of San Francisco, at a price of 100.132, a net interest cost of about 4.18%, as follows:

\$35,000 as 5s. Due on Jan. 2 from 1962 to 1972 inclusive.  
62,000 as 4s. Due on Jan. 2 from 1973 to 1980 inclusive.

#### Oceanside Union Elementary School District, San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Dec. 20 for the purchase of \$1,475,000 school bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981, inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Orange Unified School District, Orange County, Calif.

**Bond Sale Postponed**—The proposed sale of \$715,000 election 1960, series A bonds offered on Jan. 3—v. 192, p. 2375—has been postponed.

#### Portola Valley School District, San Mateo County, Calif.

**Bond Sale**—An issue of \$62,000 school bonds offered on Dec. 6 was sold to The Bank of America N. T. & S. A., of San Francisco, and Associates.

#### San Benito County School Districts (P. O. Hollister), Calif.

**Bond Sale**—An issue of \$200,000 high school and junior college districts bonds offered on Dec. 1 was sold to the Bank of America N. T. & S. A., of San Francisco.

#### Timber School District, Ventura County, Calif.

**Bond Offering**—Robert L. Haan, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (PST) on Dec. 27 for the purchase of \$50,000 bonds. Dated Jan. 15, 1961. Due on Jan. 15 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

# West Covina Unified School Dist., Los Angeles County, Calif.

**Bond Offering**—Gordon E. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 3 for the purchase of \$300,000 election 1959, series B bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1986 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

## CONNECTICUT

### Woodbridge, Conn.

**Bond Sale**—The \$790,000 school bonds offered on Dec. 7—v. 192, p. 2272—were awarded to a group composed of Hornblower & Weeks, Cooley & Co., and B. J. Van Ingen & Co., as 3.30s, at a price of 100.374, a basis of about 3.25%.

## FLORIDA

### University of Miami (P. O. Coral Gables), Fla.

**Bond Offering**—E. Morton Miller, Secretary, will receive sealed bids until 10 a.m. (EST) on Jan. 3 for the purchase of \$80,000 student housing revenue bonds. Dated March 1, 1960. Due on March 1 from 1963 to 1995 inclusive. Interest M-S. Legality approved by Scott, McCarthy, Preston, Steal & Gilleland, of Miami.

## IDAHO

### Boise Independent School District, Idaho

**Bond Sale**—The \$2,150,000 school bonds offered on Dec. 12—v. 192, p. 2169—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, at a price of 100.016, a net interest cost of about 3.25%, as follows: \$347,000 as 3½s. Due semi-annually on Jan. 1 and July 1 from 1962 to 1972 inclusive. 92,000 as 3s. Due semi-annually on Jan. 1 and July 1, 1973 and 1974. 1,711,000 as 3½s. Due semi-annually on Jan. 1 and July 1 from 1975 to 1980 inclusive.

Other members of the syndicate were as follows: White, Weld & Co., Boettcher & Co., First Security Bank of Utah, N. A., Salt Lake City, Hayden, Stone & Co., Edward L. Burton & Co., McDonald-Moore & Co., and Continental Bank & Trust Co., of Salt Lake City.

### Shoshone County, Pinehurst Water District (P. O. Pinehurst), Idaho

**Bond Sale**—The \$240,000 general obligation bonds offered on Dec. 9—v. 192, p. 2272—were awarded to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

## INDIANA

### Beech Creek Township Civil Twp. (P. O. Solberry), Ind.

**Bond Sale**—Paul E. Drake, Township Trustee, will receive sealed bids until 10 a.m. (CST) on Dec. 28 for the purchase of \$17,000 school aid 1960 bonds. Dated Dec. 1, 1960. Due semi-annually from July 1, 1962 to July 1, 1970 inclusive. Principal and interest (J-J) payable at the Bloomfield State Bank, in Bloomfield. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

### Center Township Civil Township (P. O. Bloomfield), Ind.

**Bond Offering**—Alvin Crowe, Township Trustee, will receive sealed bids until 11 a.m. (CST) on Dec. 28 for the purchase of \$18,000 school aid 1960 bonds. Dated Dec. 1, 1960. Due semi-annually from July 1, 1962 to Jan. 1, 1971 inclusive. Principal and interest (J-J) payable at the Bloomfield State Bank, in Bloomfield. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

### Fairfield Townships (P. O. Waterloo), Ind.

**Bond Offering**—Orlo Deetz, Township Trustee, will receive sealed bids until 1 p.m. (CST) on Jan. 5 for the purchase of \$80,000

school building improvement bonds. Dated Jan. 1, 1961. Due semi-annually from July 1, 1962 to July 1, 1974 inclusive. Principal and interest (J-J) payable at the Citizens State Bank, in Waterloo. Legality approved by Miller, Canfield, Paddock & Stone, of Indianapolis.

### Greene County Eastern School District (P. O. Bloomfield), Indiana

**Bond Offering**—Orvel J. Carter, District Clerk, will receive sealed bids until 1:30 p.m. (CST) on Dec. 28 for the purchase of \$49,000 school building 1960 bonds. Dated Dec. 1, 1960. Due semi-annually from July 1, 1962 to July 1, 1974 inclusive. Principal and interest (J-J) payable at the Bloomfield State Bank, in Bloomfield. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

### Jackson Township Civil Township (P. O. Owensburg), Indiana

**Bond Offering**—Orvel J. Carter, Township Trustee, will receive sealed bids until noon (CST) on Dec. 28 for the purchase of \$13,000 school aid 1960 bonds. Dated Dec. 1, 1960. Due semi-annually from June 1, 1962 to June 1, 1968 inclusive. Principal and interest (J-J) payable at the Bloomfield State Bank, in Bloomfield. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

### Jeffersonville, Ind.

**Bond Offering**—Carl J. Braun, City Clerk-Treasurer, will receive sealed bids until 1:30 p.m. (CST) on Dec. 22 for the purchase of \$66,000 general obligation sanitary sewer 1960 bonds. Dated Dec. 1, 1960. Due on Jan. 1 from 1962 to 1970 inclusive. Principal and interest (J-J) payable at The Clark County State Bank, in Jeffersonville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

### Lagrange County (P. O. Lagrange), Indiana

**Bond Offering**—Richard L. Eash, County Auditor, will receive sealed bids until 1 p.m. (CST) on Dec. 20 for the purchase of \$150,000 county jail construction bonds. Dated Dec. 20, 1960. Due semi-annually from July 1, 1961 to Jan. 1, 1971 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

## IOWA

### Davenport, Iowa

**Bond Sale**—The \$650,000 corporate purpose bonds offered on Dec. 7—v. 192, p. 2272—were awarded to a group composed of The First National Bank, of Chicago; Bankers Trust Co., of New York City; National Bank & Trust Co., of Kansas City, and Blewer, Glynn & Co., as 3s, at a price of 100.6631, a basis of about 2.93%.

**Additional Sale**—The \$415,000 street improvement bonds offered at the same time were awarded to a group composed of Morgan Guaranty Trust Co., of New York; Bear, Stearns & Co.; Weedon & Co.; Rand & Co.; and Wood, Gundy & Co., Inc., as 3s, at a price of 100.4579, a basis of about 2.95%.

## KENTUCKY

### Butler County (P. O. Morgantown), Ky.

**Bond Sale**—The \$260,000 school building bonds offered on Dec. 7—v. 192, p. 2273—were awarded to The Security & Bond Co.

### Lyon County (P. O. Eddyville), Kentucky

**Bond Offering**—J. H. Wiseman, County Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 20 for the purchase of \$225,000 school building revenue bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1980 inclusive. Interest J-D. Legality approved by Joseph R. Rubin, of Louisville.

### Shelby County (P. O. Shelbyville), Kentucky

**Bond Offering**—C. P. Nash, County Clerk, will receive sealed bids until 11 a.m. (CST) on Dec. 20 for the purchase of \$300,000 school building revenue bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1990 inclusive. Principal and interest (J-D) payable at the Shelby County Trust & Banking Company, in Shelbyville. Legality approved by Skaggs, Hays & Fahey, of Louisville.

## LOUISIANA

### Jefferson-Davis Consolidated Gravity Drainage District No. 1 (P. O. Jennings), La.

**Bond Sale**—The \$125,000 public improvement 1960 bonds offered on Dec. 6—v. 192, p. 2069—were awarded to Barrow, Leary & Co., at a price of par, a net interest cost of about 4.02%, as follows: \$45,000 as 3½s. Due on Jan. 2 from 1962 to 1970 inclusive. 32,000 as 4s. Due on Jan. 2 from 1971 to 1975 inclusive. 48,000 as 4.35s. Due on Jan. 2 from 1976 to 1981 inclusive.

### Jefferson Parish (P. O. Gretna), Louisiana

**Bond Sale**—The \$800,000 royalty road fund bonds offered on Dec. 8—v. 192, p. 2069—were awarded to a syndicate headed by Scharff & Jones, Inc., at a price of par.

Other members of the syndicate were as follows: Equitable Securities Corporation, Hattier & Sanford, Merrill Lynch, Pierce, Fenner & Smith Inc., Nusloch, Baudean & Smith, and Dane & Co.

### Morgan City, La.

**Bond Offering**—Sealed bids will be received until Jan. 10 for the purchase of \$2,100,000 water and electric system revenue bonds.

### Olla, La.

**Bond Sale**—The \$67,000 waterworks utility revenue bonds offered on Nov. 22—v. 192, p. 1757—were awarded to Scharff & Jones, Inc., as 4½s.

**Additional Sale**—The \$58,000 public improvement general obligation bonds offered at the same time were awarded to the Olla State Bank, of Olla, as 3.85s, at a price of par.

### St. Landry Parish Fire Protection District No. 3 (P. O. Opelousas), Louisiana

**Bond Offering**—M. J. Doucet, District Secretary, will receive sealed bids until 11 a.m. (CST) on Jan. 3 for the purchase of \$110,000 public improvement bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1971 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

## MAINE

### Bar Harbor School District, Maine

**Bond Sale**—The \$435,000 school bonds offered on Dec. 13—v. 192, p. 2273—were awarded to Halsey, Stuart & Co., Inc., and Harkness & Hill, Inc., jointly, as 3½s, at a price of 100.65, a basis of about 3.42%.

### South Portland, Maine

**Bond Sale**—The \$271,000 permanent improvement bonds offered on Dec. 7—v. 192, p. 2273—were awarded to The First Portland National Bank, of Portland, as 3.20s, at a price of 100.788, a basis of about 3.10%.

## MICHIGAN

### Davidson Community School Dist., Michigan

**Bond Sale**—The \$1,650,000 school site and building bonds offered on Dec. 7—v. 192, p. 2170—were awarded to a syndicate headed by the First of Michigan Corporation, at a price of 100.018, a net interest cost of about 4.11%, as follows:

\$55,000 as 4½s. Due on July 1 from 1962 to 1964 inclusive.

1,490,000 as 4½s. Due on July 1 from 1965 to 1989 inclusive. 105,000 as 4s. Due on July 1, 1990.

Other members of the syndicate were as follows: John Nuveen & Co.; Shearson, Hammill & Co.; Barcus, Kindred & Co.; Kenower, MacArthur & Co.; Stranahan, Harris & Co.; Goodbody & Co., and Ryan, Sutherland & Co.

### East Lansing, Mich.

**Bond Sale**—The \$2,500,000 general obligation sewer bonds offered on Dec. 8—v. 192, p. 2170—were awarded to a syndicate headed by Drexel & Co., at a price of 100.0184, a net interest cost of about 3.76%, as follows:

\$425,000 as 4½s. Due on Oct. 1 from 1962 to 1971 inclusive. 55,000 as 4½s. Due on Oct. 1, 1972. 445,000 as 3½s. Due on Oct. 1 from 1973 to 1979 inclusive. 505,000 as 3½s. Due on Oct. 1 from 1980 to 1985 inclusive. 625,000 as 3½s. Due on Oct. 1 from 1986 to 1991 inclusive. 445,000 as 3½s. Due on Oct. 1 from 1992 to 1995 inclusive.

Other members of the syndicate were as follows: Wertheim & Co., Blair & Co., Inc., Lee Higginson Corp., Rand & Co., Newburger, Loeb & Co., Shannon & Co., McCormick & Co., and Wallace Geruldsen & Co.

### Highland Park, Mich.

**Bond Sale**—The \$240,000 motor vehicle highway fund revenue bonds offered on Dec. 5—v. 192, p. 2170—were awarded to The First of Michigan Corporation, and Kenower, MacArthur & Co., at a price of 100.006, a net interest cost of about 2.66%, as follows:

\$60,000 as 3s. Due on Sept. 1 from 1961 to 1963 inclusive. 95,000 as 2½s. Due on Sept. 1 from 1964 to 1967 inclusive. 85,000 as 2½s. Due on Sept. 1 from 1968 to 1970 inclusive.

### James Township School District (P. O. 5500 Stroebel Road, Saginaw), Mich.

**Bond Sale**—The \$65,000 school bonds offered on Dec. 8—v. 192, p. 2273—were awarded to The Saginaw Savings and Loan Association.

### St. Clair, Mich.

**Bond Offering**—Ethel G. Minor, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 22 for the purchase of \$35,000 fire station general obligation bonds. Dated Dec. 1, 1960. Due on Sept. 1 from 1961 to 1967 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### St. Clair Shores, Mich.

**Bond Sale**—The \$320,000 special assessment street improvement bonds offered on Dec. 5—v. 192, p. 2273—were awarded to a group composed of The First of Michigan Corporation; Kenower, MacArthur & Co., and H. V. Sattley & Co., Inc., as follows:

\$120,000 as 4s. Due on May 1, 1962 and 1963. 200,000 as 3½s. Due on May 1 from 1964 to 1967 inclusive.

### Sturgis School District, Mich.

**Bond Offering**—J. Earl Millett, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 17 for the purchase of \$1,000,000 school site and building limited tax bonds. Dated Dec. 1, 1960. Due on Oct. 1 from 1961 to 1978, inclusive. Callable as of Oct. 1, 1965. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Wayne County (P. O. Detroit), Michigan

**Bond Offering**—Sylvester A. Noetzel, Secretary and Clerk of the Board of County Road Com-

missioners, will receive sealed bids until 11 a.m. (EST) on Dec. 29 for the purchase of \$1,100,000 metropolitan water supply system bonds. Dated Jan. 1, 1961. Due on April 1 from 1963 to 1985 inclusive. Callable as of April 1, 1971. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

## MINNESOTA

### Arden Hills, Minnesota

**Bond Sale**—The \$685,000 sanitary sewer improvement, series C bonds offered on Dec. 7—v. 192, p. 2170—were awarded to a group composed of John Nuveen & Co.; the American National Bank, of St. Paul; Mannheim-Egan, Inc., and Harold E. Wood & Co., at a price of 100.0001, a net interest cost of about 4.28%, as follows:

\$205,000 as 3½s. Due on Dec. 1 from 1961 to 1965 inclusive. 150,000 as 4s. Due on Dec. 1 from 1966 to 1970 inclusive. 120,000 as 4.10s. Due on Dec. 1 from 1971 to 1974 inclusive. 210,000 as 4½s. Due on Dec. 1 from 1975 to 1981 inclusive.

### Montevideo, Minn.

**Bond Sale**—The \$550,000 water and sewer bonds offered on Nov. 30—v. 192, p. 2069—were awarded to a group composed of Halsey, Stuart & Co. Inc., Dean Witter & Co., and Shaughnessy & Co., at a price of 100.056, a net interest cost of about 3.59%, as follows:

\$145,000 as 3s. Due on Dec. 1 from 1963 to 1970 inclusive. 165,000 as 3½s. Due on Dec. 1 from 1971 to 1977 inclusive. 90,000 as 3.60s. Due on Dec. 1 from 1978 to 1980 inclusive. 150,000 as 3.70s. Due on Dec. 1 from 1981 to 1985 inclusive.

### Mora, Minn.

**Bond Sale**—The \$350,000 village electric revenue bonds offered on Nov. 30—v. 192, p. 2170—were awarded to The Allison-Williams Co.

## MISSISSIPPI

### Booneville, Miss.

**Bond Sale**—An issue of \$50,000 waterworks and sewerage improvement bonds was sold to The First National Bank, of Memphis.

### Harrison County Supervisors Dist. No. 1 (P. O. Gulfport), Miss.

**Bond Sale**—An issue of \$75,000 road and bridge bonds was sold to Scharff & Jones, Inc., as 3½s, and 4s. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

### Long Beach, Miss.

**Bond Offering**—Sealed bids will be received until Jan. 17 for the purchase of \$155,000 general obligation street paving bonds.

## MISSOURI

### Westminster College, Fulton, Mo.

**Bond Sale**—The \$175,000 dormitory revenue 1960 bonds offered on Dec. 12—v. 192, p. 2274—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

## MONTANA

### Wheatland County, Harlowton School Districts, Mont.

**Bond Offering**—Mary Clock, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Jan. 12 for the purchase of \$295,000 school bonds. Dated Feb. 1, 1961.

## NEW JERSEY

### Cresskill, N. J.

**Bond Offering**—William H. Hotelling, Borough Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 21 for the purchase of \$350,000 sewer assessment bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1971 inclusive. Principal and interest

(J-J) payable at the County Trust Co., in Cresskill. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Florence (P. O. Florence), N. J.**  
**Bond Sale**—An issue of \$121,000 general improvement bonds offered on Dec. 7 was sold to The Mechanics National Bank, of Burlington, as 2.55s, at a price of par.

**Keansburg, N. J.**  
**Bond Sale**—The \$30,000 equipment bonds offered on Dec. 6—v. 192, p. 2274—were awarded to Boland, Saffin, Gordon & Sautter, as 3.60s, at a price of 100.15, a basis of about 3.55%.

**Monmouth County (P. O. Freehold), N. J.**

**Bond Sale**—The \$655,000 general improvement bonds offered on Dec. 7—v. 192, p. 2274—were awarded to Boland, Saffin, Gordon & Sautter, as 2.95s, at a price of 100.10, a basis of about 2.94%.

**Saddle Brook Township Sch. Dist., New Jersey**

**Bond Sale**—The \$1,190,000 general obligation bonds offered on Dec. 7—v. 192, p. 2171—were awarded to a syndicate composed of the National State Bank, of Newark; Ira Haupt & Co.; Hornblower & Weeks; Lee Higginson Corp.; Newburger, Loeb & Co., and Ewing & Co., taking \$1,186,000, as 4s, at a price of 100.33, a basis of about 3.96%.

**West Milford Township (P. O. Main Road, West Milford), N. J.**

**Bond Sale**—The \$28,000 street assessment bonds offered on Dec. 8—v. 192, p. 2171—were awarded to The First National Bank of Passaic County, in West Milford, as 3.20s, at a price of 100.125, a basis of about 3.15%.

## NEW YORK

**Baldwin, Big Flats, Catlin, Erin, Horseheads, Veteran and Cayuta Central School District No. 1 (P. O. Horseheads), N. Y.**

**Bond Sale**—The \$89,000 school bonds offered on Dec. 8—v. 192, p. 2171—were awarded to Geo. B. Gibbons & Co., Inc., as 2½s, at a price of 100.01, a basis of about 2.49%.

**Beacon City School District, N. Y.**  
**Bond Sale**—The \$85,000 school bonds offered on Dec. 8—v. 192, p. 2274—were awarded to Adams, McEntee & Co., as 2.70s, at a price of 100.05, a basis of about 2.68%.

**Brushton, N. Y.**  
**Bond Offering**—Anna H. Curran, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 22 for the purchase of \$11,400 fire house 1960 bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at the Village Clerk's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Clay, N. Y.**  
**Bond Sale**—The \$600,000 public improvement bonds offered on Dec. 8—v. 192, p. 2274—were awarded to a group composed of The Marine Trust Company of Western New York; Manufacturers and Traders Trust Co., both of Buffalo, and Roosevelt & Cross, as 3.70s, at a price of 100.799, a basis of about 3.62%.

**Corinth, N. Y.**

**Bond Offering**—Rollin G. Grahame, Village Clerk, will receive sealed bids until 11:30 a.m. (EST) on Dec. 22 for the purchase of \$55,000 improvement 1960 bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1965 inclusive. Principal and interest (F-A) payable at the Manufacturers National Bank of Troy, in Corinth. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Dickinson (P. O. 842 Front Street, Binghamton), N. Y.**

**Bond Sale**—The \$48,000 highway Garage 1960 bonds offered

on Nov. 30—v. 192, p. 2171—were awarded to The First-City National Bank, of Binghamton, as 2.40s.

**Harrison Water District No. 2 (Fire Protection Dist. No. 2), New York**

**Bond Sale**—The \$46,000 fire protection bonds offered on Dec. 8—v. 192, p. 2274—were awarded to Roosevelt & Cross, as 3.10s, at a price of 100.08, a basis of about 3.08%.

**Hempstead Union Free School Dist. No. 15 (P. O. Lawrence), N. Y.**

**Bond Sale**—The \$325,000 school library 1960 bonds offered on Dec. 8—v. 192, p. 2274—were awarded to Spencer Trask & Co., as 3½s, at a price of 100.51, a basis of about 3.45%.

**Minoa, N. Y.**

**Bond Offering**—Gurtha E. Tice, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 22 for the purchase of \$38,700 public improvement 1960 bonds. Dated Dec. 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive. Principal and interest (M-S) payable at the First National Bank of Minoa. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Orleans County (P. O. Albion), New York**

**Bond Offering**—Geraldine Barry, County Treasurer, will receive sealed bids until 1 p.m. (EST) on Dec. 20 for the purchase of \$840,000 county building, 1960 bonds. Dated Dec. 1, 1960. Due on June 1 from 1961 to 1983 inclusive. Principal and interest (J-D) payable at the Marine Trust Company of Western New York, in Albion. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

## NORTH CAROLINA

**Alamance County (P. O. Graham), North Carolina**

**Bond Offering**—Sealed bids will be received until Jan. 24 for the purchase of \$1,700,000 school building bonds. Due on Jan. 1 from 1962 to 1978 inclusive.

**Durham County (P. O. Durham), North Carolina**

**Bond Sale**—The \$3,500,000 school building, series A bonds offered on Dec. 13—v. 192, p. 2275—were awarded to a syndicate headed by the Northern Trust Co., of Chicago, at a price of 100.056, a net interest cost of about 3.12%, as follows:

\$1,125,000 as 6s. Due on March 1 from 1962 to 1969 inclusive.

125,000 as 4½s. Due on March 1, 1970.

1,950,000 as 3½s. Due on March 1 from 1971 to 1983 inclusive.

300,000 as ¼s. Due on March 1, 1984.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago; Drexel & Co.; Continental Illinois National Bank & Trust Co., of Chicago; First National Bank of Oregon, in Portland; Rand & Co.; Baker, Watts & Co.; Model, Roland & Stone; Trust Company of Georgia, in Atlanta, and McDaniel Lewis & Co.

**Haw River Sanitary District (P. O. Haw River), N. C.**

**Bond Sale**—The \$308,000 general obligation sanitary sewer bonds offered on Dec. 6—v. 192, p. 2275—were awarded to a group composed of R. S. Dickson & Co.; Vance Securities Corp., and J. Lee Peeler & Co., at a price of par.

## NORTH DAKOTA

**Southwest Fargo, N. Dak.**

**Bond Sale**—The \$204,000 refunding improvement bonds offered on Dec. 5—v. 192, p. 2275—were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams Co., and J. M. Dain & Co., as 4½s, at a

price of 100.04, a basis of about 4.24%.

## OHIO

**Bath Local School District (P. O. 2030 Bible Road, Lima), Ohio**

**Bond Sale Postponed**—The proposed sale of \$1,750,000 school building bonds offered on Dec. 21—v. 192, p. 2378—has been postponed to Dec. 29.

**Circleville City School Dist., Ohio**

**Bond Sale**—The \$550,000 school bonds offered on Dec. 8—v. 192, p. 2171—were awarded to The Northern Trust Co., of Chicago, and Stranahan, Harris & Co., jointly, as 3½s, at a price of 100.325, a basis of about 3.22%.

**Findlay, Ohio**

**Bond Sale**—The \$138,290 improvement limited tax bonds offered on Nov. 29—v. 192, p. 2070—were awarded to McDonald & Co., as 2¾s, at a price of 100.282, a basis of about 2.68%.

**Franklin-Monroe Local School Dist. (P. O. Pittsburg), Ohio**

**Bond Offering**—Phyllis Bixler, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 9 for the purchase of \$569,000 school bonds. Dated Dec. 15, 1960. Due on Dec. 15 from 1962 to 1984 inclusive. Principal and interest (J-D) payable at the Arcanum National Bank, in Arcanum. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Greenville, Ohio**

**Bond Offering**—E. J. Gruber, City Auditor, will receive sealed bids until noon (EST) on Jan. 11 for the purchase of \$8,910 street improvement limited tax bonds. Dated Jan. 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Jefferson Local School District (P. O. Gahanna), Ohio**

**Bond Sale**—The \$900,000 school bonds offered on Dec. 8—v. 192, p. 2171—were awarded to a syndicate composed of The Ohio Company; Braun, Bosworth & Co., Inc.; Fahey, Clark & Co.; Hayden, Miller & Co., and Sweney Cartwright & Co., as 4s, at a price of 102.21, a basis of about 3.77%.

**Madison Local School District (P. O. Painesville), Ohio**

**Bond Offering**—Evelyn Miller, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 28 for the purchase of \$600,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Lake County National Bank, in Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Madison Township Local School District (P. O. Trotwood), Ohio**

**Bond Sale**—The \$1,000,000 school building bonds offered on Dec. 12—v. 192, p. 2275—were awarded to a syndicate headed by Ryan, Sutherland & Co., as 3¾s, at a price of 100.904, a basis of about 3.66%.

Other members of the syndicate were as follows: Stranahan, Harris & Co.; Raffensperger, Hughes & Co.; Braun, Bosworth & Co., Inc.; The Provident Bank of Cincinnati, and Ginther & Co.

**Mifflin Township (P. O. R.F.D. No. 1, Lucas), Ohio**

**Bond Offering**—Robert J. Smith, Clerk of the Board of Trustees, will receive sealed bids until 7 p.m. (EST) on Dec. 29 for the purchase of \$7,800 special assessment Woodcrest Road improvement limited tax bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1966 inclusive. Principal and interest (J-D) payable at the First National Bank, in Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**North College Hill City School District (P. O. Cincinnati), Ohio**

**Bond Offering**—H. B. Bergman, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 20 for the purchase of \$995,000 fireproof school building 1960, series bonds. Dated Dec. 15, 1960. Due semi-annually from June 1, 1962 to Dec. 1, 1981 inclusive. Principal and interest (J-D) payable at The Central Trust Company, in Cincinnati. Legality approved by Peck, Schaffer & Williams, of Cincinnati.

**Toledo City School District, Ohio**

**Bond Offering**—Sealed bids will be received until Jan. 5 for the purchase of \$6,000,000 school improvement bonds.

## OREGON

**Coos County School District No. 8 (P. O. Coquille), Oregon**

**Bond Offering**—C. S. Ritchey, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 29 for the purchase of \$240,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1965 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Klamath Falls, Oregon**

**Bond Offering**—Rosie Keller, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Jan. 16 for the purchase of \$18,130 improvement, series No. 123 bonds. Dated Feb. 1, 1961. Due from 1962 to 1971 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Milton-Freewater, Oregon**

**Bond Offering**—D. A. Hanson, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on Dec. 27 for the purchase of \$175,000 park bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

## PENNSYLVANIA

**Abington Township (P. O. 1176 Old York Road, Abington), Pa.**

**Bond Sale**—The \$500,000 general obligation bonds offered on Dec. 8—v. 192, p. 2275—were awarded to The Broad Street Trust Co., of Philadelphia, as 1½s, at a price of 100.10, a basis of about 1.84%.

**Brookville, Pa.**

**Bond Sale**—The \$141,500 general obligation flood control bonds offered on Dec. 5—v. 192, p. 2275—were awarded to The Brookville Bank & Trust Co., and Dubois Deposit National Bank, both of Brookville, jointly, as 3½s and 3½s.

**Nanticoke School District, Pa.**

**Bond Sale**—The \$34,000 general obligation refunding limited tax bonds offered on Dec. 6—v. 192, p. 2275—were awarded to The Nanticoke National Bank, of Nanticoke, as 4½s.

**Norristown, Pa.**

**Bond Sale**—The \$300,000 funding and improvement bonds offered on Dec. 6—v. 192, p. 2070—were awarded to a group composed of Drexel & Co.; Yarnall, Biddle & Co., and W. H. Newbold's Son & Co., at a price of 100.0129, a net interest cost of about 3.10%, as follows:

\$45,000 as 3½s. Due on Jan. 15 from 1962 to 1964 inclusive.

150,000 as 3s. Due on Jan. 15 from 1965 to 1974 inclusive.

45,000 as 3.10s. Due on Jan. 15 from 1975 to 1977 inclusive.

60,000 as 3.20s. Due on Jan. 15 from 1978 to 1981 inclusive.

**Ridley Township (P. O. Folsom), Pennsylvania**

**Bond Offering**—Ann E. How-

anski, Acting Secretary of the Township Commissioners, will receive sealed bids until 8 p.m. (EST) on Jan. 10 for the purchase of \$260,000 general obligation improvement bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1991 inclusive. Principal and interest (F-A) payable at The Delaware County National Bank, in Chester. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

## TEXAS

**Abilene Independent School Dist., Texas**

**Bond Sale**—The \$1,750,000 school building bonds offered on Dec. 9—v. 192, p. 2172—were awarded to a group composed of The Chemical Bank New York Trust Co., of New York, Wertheim & Co., and the New York Hanseatic Corp., at a price of 100.09, a net interest cost of about 3.57%, as follows:

\$195,000 as 5s. Due on Jan. 1 from 1962 to 1968 inclusive.

535,000 as 3.40s. Due on Jan. 1 from 1969 to 1979 inclusive.

320,000 as 3½s. Due on Jan. 1 from 1980 to 1983 inclusive.

700,000 as 3.60s. Due on Jan. 1, 1984 and 1985.

**Brady, Texas**

**Bond Sale**—An issue of \$1,485,000 waterworks system revenue bonds was sold to The Farmer Home Administration.

**Clyde Independent School District, Texas**

**Bond Sale**—An issue of \$300,000 unlimited tax schoolhouse bonds was sold to Frank B. McMahon & Co.

**Giddings, Texas**

**Bond Sale**—An issue of \$50,000 general obligation waterworks extension and improvement bonds was sold to The First National Bank, and the Citizens State Bank both of Giddings, jointly, as 3¾s.

## UTAH

**College of Southern Utah, Cedar City, Utah**

**Bond Sale**—The \$300,000 student center 1960 revenue bonds offered on Dec. 10—v. 192, p. 2172—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

## WASHINGTON

**Public Housing Administration, Washington, D. C.**

**Sells Housing Bonds**—The \$76,855,000 new housing bonds offered on Dec. 14, was sold to a group headed by Blyth & Co., Inc., Phelps, Fenn & Co. and Lehman Brothers, in association with The First National City Bank of New York, and a group headed by The Chase Manhattan Bank and Bankers Trust Co., on Dec. 14 offered publicly 20 issues of New Housing Authority bonds according to four scales.

Scale A consists of \$5,420,000 Harrisburg, Pa., 3½% bonds and \$4,825,000 McKeesport, Pa., 3½% bonds priced from a yield of 1.50% for those due in 1961 to 3.55% for the 1996-2001 maturities.

Scale B consists of \$11,500,000 Kansas City, Mo.; \$1,980,000 Watervliet, N. Y.; \$4,595,000 Cincinnati, Ohio, and \$1,810,000 Milwaukee, Wis. bonds. All bear a 3½% coupon and are being reoffered at prices to yield from 1.50% for those due in 1961 to 3.60% for the 1996-2001 maturities.

Scale C consists of \$5,530,000 Miami, Fla.; \$9,250,000 Chicago, Ill., and \$2,625,000 Danville, Va. bonds. All bear a 3½% coupon and are being reoffered at prices to yield from 1.50% for those due in 1961 to 3.625% for the 1996-2001 maturities.

Scale D consists of \$1,795,000 Milledgeville, Ga.; \$1,325,000 Joliet, Ill.; \$1,410,000 Glasgow, Ky.; \$1,670,000 Sikeston, Mo.; \$3,405,000 Hoboken, N. J.; \$10,600,000

Puerto Rico; \$1,590,000 Union, S. C.; \$2,625,000 Lebanon, Tenn.; \$1,900,000 Murfreesboro, Tenn.; \$1,725,000 Brownsville, Texas; and \$1,275,000 Harrisonburg, Va. bonds. The Lebanon, Tenn. bonds carry a 3½% coupon, and all the others bear 3% coupons. Re-offering prices range from a yield of 1.50% for those due in 1961 to a dollar price of 99 for the 1996-2001 maturities.

Rated Aaa by Moody's and AAA by Standard & Poor's, the bonds are secured by a first pledge of annual contributions unconditionally payable pursuant to an annual contributions contract between the Public Housing Administration and the Local Public Agency issuing the bonds in the opinions of bond counsel. The United States Housing Act of 1937, as amended, solemnly pledges the faith of the United States to the payment of the annual contributions pursuant to the annual contributions contract by the Public tracts.

Members of the group headed by Blyth & Co., Inc., Phelps, Fenn & Co. and Lehman Brothers, in association with The First National City Bank of New York were as follows:

Goldman, Sachs & Co.; Smith, Barney & Co.; Shields & Co.; The First Boston Corp.; Harriman Ripley & Co., Inc.; R. W. Pressprich & Co.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corp.;

Merill Lynch, Pierce, Fenner & Smith Inc.; Stone & Webster Securities Corp.; White, Weld & Co.; Bear, Stearns & Co.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Baxter & Co.; Alex. Brown & Sons; Coffin & Burr, Inc.; Estabrook & Co.;

Gregory & Sons; Ira Haupt & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks; Lee Higginson Corp.; F. S. Moseley & Co.; Paine, Webber, Jackson & Curtis; Wm. E. Pollock & Co., Inc.; Reynolds & Co.; L. F. Rothschild & Co.;

Wertheim & Co.; Dean Witter & Co.; Wood, Struthers & Co.; American Securities Corp.; Bacon, Stevenson & Co.; A. G. Becker & Co., Inc.; Braun, Bosworth & Co. Inc.; Clark, Dodge & Co.; R. S. Dickson & Co., Inc.; First of Michigan Corp.;

Fitzpatrick, Sullivan & Co.; Hirsch & Co.; Kean, Taylor & Co.; J. C. Bradford & Co.; F. W. Craigie & Co.; Francis I. duPont & Co.; Eldredge & Co., Inc.; Folger, Nolan, Fleming-W. B. Hibbs & Co.; Geo. B. Gibbons & Co., Inc.; Hallgarten & Co.;

E. F. Hutton & Co.; W. E. Hutton & Co.; McDonald & Co.; The Ohio Co.; Rand & Co.; Roosevelt & Cross, Inc.; Shearson, Hammill & Co.; Stroud & Co., Inc.; Tucker, Anthony & R. L. Day; Chas. E. Weigold & Co., Inc.

Members of the group headed by The Chase Manhattan Bank

#### DIVIDEND NOTICE

### CANADIAN PACIFIC RAILWAY COMPANY

#### Dividend Notice

—oOo—

At a meeting of the Board of Directors held today a final dividend of seventy-five cents per share on the Ordinary Capital Stock was declared in respect of the year 1960, payable in Canadian funds on February 28, 1961, to shareholders of record at 3:30 p.m. on January 5, 1961.

By order of the Board.

T. F. TURNER,

Secretary

Montreal, December 12, 1960.

and Bankers Trust Company were as follows:

Chemical Bank New York Trust Co.; Morgan Guaranty Trust Co. of New York; The First National Bank of Chicago; Harris Trust and Savings Bank; C. J. Devine & Co.; Kuhn, Loeb & Co.; Kidder, Peabody & Co.; Salomon Bros. & Hutzler; Lazard Freres & Co.; The Northern Trust Co.;

Continental Illinois National Bank and Trust Co. of Chicago; The Philadelphia National Bank; Carl M. Loeb, Rhoades & Co.; The First National Bank of Oregon; Ladenburg, Thalmann & Co.; W. H. Morton & Co., Inc.; Weeden & Co., Inc.; Mercantile Trust Co.; Dick & Merle-Smith; B. J. Van Ingen & Co. Inc.;

Seattle - First National Bank; Blair & Co., Inc.; City National Bank & Trust Co., Kansas City, Mo.; Dominick & Dominick; Hayden, Stone & Co.; The Marine Trust Co. of Western New York; Bache & Co.; Barr Brothers & Co.; Fidelity Union Trust Co., Newark; Industrial National Bank, Providence, R. I.;

Laidlaw & Co.; Mercantile-Safe Deposit and Trust Co.; The National State Bank Newark; Trust Co. of Georgia; Baker, Watts & Co.; Federation Bank and Trust Co.; First National Bank in Dallas; A. M. Kidder & Co., Inc.; National Bank of Commerce of Seattle;

National Bank of Westchester, White Plains, N. Y.; The Peoples National Bank of Charlottesville, Va.; Third National Bank in Nashville; G. H. Walker & Co.; J. C. Wheat & Co.; Tilney & Co.; Tuller & Zucker.

#### Seattle, Wash.

**Bond Offering**—C. G. Erlandson, City Comptroller, will receive sealed bids until Jan. 16 for the purchase of \$7,500,000 general street improvement 1960, series I bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1981 inclusive.

#### WEST VIRGINIA

**Concord College State Board of Education (P. O. Room 403, West Wing, Capitol Building, Charleston), W. Va.**

**Bond Sale**—The \$1,648,000 dormitory revenue 1959 bonds offered on Dec. 8—v. 192, p. 2172—were awarded to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

#### Pinch Public Service District, West Virginia

**Bond Sale**—The \$220,000 water revenue, series A bonds offered on Dec. 6—v. 192, p. 2172—were awarded to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

#### WISCONSIN

##### La Crosse, Wis.

**Bond Offering**—Alice A. Dickson, City Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 12 for the purchase of \$1,150,000 corporate purpose, series 1961 bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1971 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

##### Marinette, Wis.

**Bond Offering**—John E. Brickert, City Clerk, will receive sealed bids until 7 p.m. (CST) on Dec. 29 for the purchase of \$800,000 high school addition 1961 bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

#### WYOMING

**Carbon County School District No. 7 (P. O. Saratoga), Wyoming**

**Bond Sale**—The \$199,000 school bonds offered on Dec. 6—v. 192, p. 2072—were awarded to The State, as 3s, at a price of par.

## CANADA

### BRITISH COLUMBIA

**Greater Vancouver Water District, British Columbia**

**Bond Sale**—An issue of \$5,500,000 water debentures offered on Nov. 22 was sold to a syndicate headed by Equitable Securities Canada, Ltd., as 5s and 5½s, at a price of 94.73.

Other members of the syndicate were as follows: Nesbitt, Thomson & Co., Ltd.; Pemberton Securities Ltd.; The Western City Co., Ltd.; Osler, Hammond & Nanton, Ltd.; Greenshields & Co., Inc., and The Imperial Bank of Canada.

### QUEBEC

**Chateaugay School Commission, Quebec**

**Bond Offering**—Maurice Casavant, Secretary-Treasurer, of the School Commission, will receive sealed bids until 8 p.m. (EST) on Dec. 28 for the purchase of \$103,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1961 to 1981 inclusive. Principal and interest (J - J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

**Fort Chambly, Quebec**  
**Bond Sale**—The \$30,000 town

improvement bonds offered on Dec. 5—v. 192, p. 2172—were awarded to Morgan, Ostiguy & Hudon, Ltd., and Canadian Bank of Commerce, jointly, at a price of 97.63, a net interest cost of about 5.85%, as follows:

\$10,000 as 5¼s. Due on Jan. 3 from 1962 to 1966 inclusive.  
20,000 as 5½s. Due on Jan. 3 from 1967 to 1976 inclusive.

**Lachine Catholic Sch. Commission, Quebec**

**Bond Sale**—The \$278,000 school bonds offered on Dec. 6—v. 192, p. 2172—were awarded to The Maison Bienvenu, Ltd.

#### Repentigny, Quebec

**Bond Offering**—Leon Leblanc, Town Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 28 for the purchase of \$90,000 town improvement bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

**Rimouski School Commission, Que.**

**Bond Sale**—The \$775,000 school bonds offered on Nov. 28—v. 192, p. 2072—were awarded to The Banque Canadienne Nationale, as 5½s and 6s.

**Roberval School Commission, Que.**

**Bond Offering**—Leo Ouellet, Secretary-Treasurer, will receive sealed bids until 4 p.m. (EST) on Dec. 27 for the purchase of \$43,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1976 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

#### Roxboro, Quebec

**Bond Offering**—Gerard Gougeon, Town Secretary-Treasurer, will receive sealed bids until 7 p.m. (EST) on Dec. 27 for the purchase of \$397,000 drainage system and street improvement bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

#### St. Ambroise Parish, Quebec

**Bond Offering**—Pierre Picard, Parish Secretary - Treasurer, will receive sealed bids until 7:30 p.m. (EST) on Dec. 27 for the purchase of \$131,000 improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

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